

TABLE No. 5—continued.

ELECTRIC SUPPLY ACCOUNT.—STATEMENT OF ACCOUNTS AT THE 31st MARCH, 1939—continued.

GENERAL BALANCE-SHEET

AT 31st MARCH, 1939, AS COMPARED WITH POSITION AT 31st MARCH, 1938—continued.

<i>Liabilities.</i>	1938-39.		1937-38.		1938-39.		1937-38.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward .. .. .	..	..	14,340	659 11 0	14,129,864	4 6	17,322,861	15 11 16,352,779 14 1
Sundry Creditors—								
North Island scheme .. .. .	100,632	17 2			86,139	11 3		
South Island scheme .. .. .	36,102	10 8			40,896	4 1	7,000	5 9 44,198 7 10
Surveys and general .. .. .	..	..	136,735	7 10	168	8 3	8,926	5 2 15,856 15 2
Charges paid in advance—					127,204	3 7		
North Island scheme .. .. .	..	..	..	..	2	1 6	100	4 9 266 11 9
South Island scheme .. .. .	723	9 0	732	5 5	1,662	12 4		
Depreciation Reserve—					1,664	13 10		
North Island scheme .. .. .	..	..	1,042,932	14 2	1,016,184	7 5		
South Island scheme .. .. .	..	..	637,799	5 1	552,104	19 1		
Sinking Fund—			1,680,731	19 3	1,568,289	6 6	70	0 0 164 9 8
Amount utilized for redemption of loans .. .. .	496,364	8 4			315,364	8 4		
Available for further redemptions .. .. .	595,513	18 8	1,091,878	7 0	191,321	2 3		
Writings-off in Suspense—					506,685	10 7		
North Island scheme .. .. .	..	..	..	..	142	13 11		
South Island scheme .. .. .	1,021	2 7	1,021	15 1	742	8 9		
General Reserve—					886	2 8		
South Island scheme .. .. .	..	..	87,199	6 0	52,399	5 8		
Total .. .. .	..	..	£17,338,958	11 7	£16,416,993	7 4	£17,338,958	11 7 16,416,993 7 4
<i>Contingent Liability.</i>								
Arrears due to Sinking Fund .. .. .	..	..	558,076	9 3				

NOTES.—(a) No charge for cost of exchange on interest payments made in London is included. (b) Owing to the interconnection of the various schemes, it has not been found practicable to show separately the accounts of these schemes as required by the State Supply of Electrical Energy Act, 1917.

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department.

I hereby certify that the General Balance-sheet has been duly compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby, subject to the departmental notes en faced thereon.—J. H. FOWLER, Controller and Auditor-General.