

LAND FOR SETTLEMENTS ACCOUNT—*continued*.  
BALANCE-SHEET AS AT 31ST MARCH, 1939—*continued*.

*Assets.*

	General.		Cheviot.		National Endowment Trust.		Hutt Valley.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Land Account										
Estates leased .. .. .	10,074,610	5 11	328,889	4 8						
Estates unlet .. .. .	253,780	5 0	325	0 0			39,818	0 0		
	10,328,390	10 11	329,214	4 8			39,818	0 0	10,697,422	15 7
Land Laws Amendment Act, 1929										
Land leased .. .. .	131,529	10 0								
Land unlet .. .. .	10,136	10 0								
	141,666	0 0							141,666	0 0
Provisional State forest .. .. .	3,158	6 6							3,158	6 6
									10,842,247	2 4
Unpaid purchase-price (not yet payable)										
Buildings on Crown lands .. .. .	41,132	17 0			1,452	6 10				
Buildings on estates .. .. .	97,986	19 5								
Sales of settlement land .. .. .	375,618	16 6	17,662	19 4			117,557	12 6		
Sales of Crown lands .. .. .	520,635	9 11			43,942	17 11				
Land Laws Amendment Act, 1929										
Buildings .. .. .	1,283	16 3								
Sales of land .. .. .	14,757	13 7								
	1,051,415	12 8	17,662	19 4	45,395	4 9	117,557	12 6	1,232,031	9 0
Realization Account .. .. .	7,128	1 4							7,128	1 4
Hutt Valley estates—										
Purchases .. .. .	164,981	11 6								
Roading and incidental expenses .. .. .	228,726	15 11								
Interest .. .. .	81,666	3 8								
	475,374	11 1								
Less deductions under section 11 (2) (a), Finance Act, 1932	433,270	13 6								
	42,103	17 7							42,103	17 7
Railway Department: Balance unpaid on area taken for workshops							26,389	8 0	26,389	8 0
Advances on mortgage—										
Land Laws Amendment Act, 1929										
Current account: Crown lands .. .. .	149,406	11 8								
Current account: Settlement lands .. .. .	30,088	17 7								
Instalment mortgage: Crown lands .. .. .	43,002	6 8								
Instalment mortgage: Settlement lands .. .. .	10,067	13 10								
	232,565	9 9								
Less proceeds held in seasonal advances accounts to meet charges	7,347	12 7								
	225,217	17 2							225,217	17 2
Deteriorated Lands Act, 1925										
Current account .. .. .	4,433	14 1								
Instalment mortgage .. .. .	1,740	1 1								
	6,173	15 2							6,173	15 2
Advances for roading of endowment lands under section 47, Land for Settlements Act, 1925										
Wanganui River Trust .. .. .	1,942	1 7								
Otago University Endowment .. .. .	1,505	4 10								
	3,447	6 5							3,447	6 5
Land Laws Amendment Act, 1929: Expenditure on development of Crown and settlement lands										
Crown lands										
Improvements .. .. .	16,908	2 11								
Equipment .. .. .	1,439	17 1								
Stock and farm accounts .. .. .	36,998	12 10								
Settlement lands										
Improvements .. .. .	157,945	18 8								
Equipment .. .. .	18,126	19 0								
Stock and farm accounts .. .. .	13,149	9 9								
	244,569	0 3							244,569	0 3
Carried forward .. .. .	12,053,270	8 0	346,877	3 9	45,395	4 9	183,765	0 6	12,629,307	17 0