

LAND FOR SETTLEMENTS ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1939.

Liabilities.

	General.		Cheviot.		National Endowment Trust.		Hutt Valley.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Loan capital	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
3 per cent. ..	218,235	0 0								
3½ per cent. ..	6,179,282	5 11			160,918	0 0				
3¾ per cent. ..	364,150	0 0								
4 per cent. ..	4,124,924	3 11								
4½ per cent. ..	37,739	12 3								
5 per cent. ..	110,000	0 0								
Funded debt, £1 19s. 5-88d.	33,446	6 11								
Debentures not converted	200	0 0								
Crown lands included in estates ..	11,067,977	9 0								
Sales of Crown lands and buildings ..	211,940	0 0								
Capital transferred from Discharged Soldiers Settlement Account	2,804,319	15 4								
	9,277	19 7								
	14,093,515	3 11								
Less amount expended in opening up Crown lands	191,802	1 10								
	13,901,713	2 1	160,918	0 0					14,062,631	2 1
Dairy Shares Capital Account	56	15 8							56	15 8
Deposits by lessees under section 208, Land Act, 1924	16,975	3 4							16,975	3 4
Accumulated funds—										
Cheviot Estate			465,346	0 2					465,346	0 2
National Endowment Trust					162,107	5 7			162,107	5 7
Sundry creditors—										
Interest on capital from proceeds of sales of Crown lands	290,876	6 1								
Interest on loans due and unpaid ..	48	0 0								
Turakina Domain	317	3 1								
Departmental	1,270	0 4				7 0 0				
Miscellaneous	1,223	13 9					17 17 0			
	293,735	3 3				7 0 0	17 17 0		293,760	0 3
Rents charged in advance	110,851	4 4	5,028	14 10			2 8 2		115,882	7 4
Interest on loans accrued but not due	97,599	5 2	1,373	6 3					98,972	11 5
Hutt Valley estates—										
Purchases							164,981	11 6		
Roading and incidental expenses ..							228,726	15 11		
Interest							81,666	3 8		
							475,374	11 1		
Less deductions, section 11 (2) (a), Finance Act, 1932							433,270	13 6		
							42,103	17 7	42,103	17 7
Railway Improvements Authorization Act, 1914: Interest on capital							1,014	14 1	1,014	14 1
Land Laws Amendment Act, 1929: Land subject to section 8—										
Crown Lands Account	35,482	0 6								
National Endowment Account	8,441	10 2								
Primary Education Endowment Account	177	19 1								
	44,101	9 9							44,101	9 9
Writings-off in Suspense—										
Estates	9,279	5 8					78	11 7		
Land Laws Amendment Act, 1929 ..	1,115	6 6								
	10,394	12 2					78	11 7	10,473	3 9
Payments in advance—										
Rents, &c., on estates	7,886	1 5	23	14 6			54	12 11		
Principal instalments, &c.: Sales of Crown lands	547	12 3				28	10 5			
Land Laws Amendment Act, 1929 ..	458	4 8								
Deteriorated Lands Act, 1925	9	18 2								
	8,901	16 6	23	14 6	28	10 5	54	12 11	9,008	14 4
Suspense Account: Deteriorated Lands Act, 1925	271	19 3							271	19 3
Suspense Account: Buildings and improvements	398	0 11							398	0 11
Reserve for capitalized interest on land-development schemes	44,449	4 7							44,449	4 7
Reserve Account, including unexpended loading for roads, &c.	154,111	12 0	13,004	13 9					167,116	5 9
Reserve for transfers from Discharged Soldiers Settlement Account	9,824	2 11							9,824	2 11
Development expenditure—										
Employment Promotion Fund (<i>contra</i>)	21,729	12 9							21,729	12 9
Consolidated Fund (<i>contra</i>)	9,801	8 10							9,801	8 10
Profit and Loss Appropriation							148,477	12 2	148,477	12 2
Cheviot Estate Account (<i>contra</i>)	291,400	9 2							291,400	9 2
National Endowment Trust Account (<i>contra</i>)	116,321	14 10							116,321	14 10
	£15,132,636	17 6	£645,694	9 6	£162,142	16 0	£191,749	13 6	£16,132,223	16 6