

LAND FOR SETTLEMENTS ACCOUNT—*continued.*RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939—*continued.*

	<i>Payments.</i>			
	£	s. d.	£	s. d.
Annual appropriation: Vote, Land for Settlements				
Sundry administrative charges	1,066	1 4		
Administration expenses				
Development of Crown and settlement land under Parts 4 and 11, Land Laws Amendment Act, 1929	317	16 9		
Lands acquired under Land for Settlements Act	9,779	17 4		
Cheviot Estate lands	791	10 5		
Hutt Valley Settlement lands	172	19 6		
			11,062	4 0
Audit fees		250 0 0		
Accident compensation paid to workmen on development works		16 19 0		
Acquisition of lands and interests therein				
Freehold lands acquired	1,589	3 2		
Crown lands declared to be settlement lands	364	5 0		
			1,953	8 2
Advances for development of occupied lands—				
Crown lands	28,963	13 9		
Settlement lands	8,923	16 2		
Deteriorated Lands Act, 1925	196	5 0		
			38,083	14 11
Development of unoccupied lands				
Crown lands				
Improvements and equipment	7,264	2 11		
Seasonal farming expenditure	16,207	16 11		
			23,471	19 10
Settlement lands				
Improvements and equipment	51,462	18 3		
Seasonal farming expenditure	34,226	19 11		
			85,689	18 2
Grants to County Councils for maintenance of county roads serving lands farmed by the Department			637	0 0
Improvements to and protection of settlement lands				
Expenses incidental to estates	5,607	5 2		
Seasonal expenses: Estates farmed	12,252	11 3		
			17,859	16 5
Lodgments on account of capital value of leases				
Interest on	329	7 10		
Refunds of	109	9 6		
			438	17 4
Deduction from Hutt Valley Settlement receipts towards purchase-money and costs of preparation of the land for disposal			12,754	8 10
				193,284 8 0
Interest and other charges on loans and capital liability				
Interest payments				
To Consolidated Fund in respect of interest payable on loan-capital liability	114,337	5 0		
On value of Crown lands included in estates	8,479	9 7		
On capital moneys received from the sales of national-endowment lands	4,354	11 8		
On Cheviot Estate Accumulated Fund	18,631	6 0		
			145,802	12 3
Other charges—				
Recoupment of management charges of New Zealand consolidated stock	1,624	12 0		
Recoupment of stamp duty on transfers of stock	6	5 6		
			1,627	17 6
				147,430 9 9
Expenditure charged on proceeds of sales of lands				
Crown lands: Sales under section 20, Land Act, 1924				
Payment to the Public Works Fund of the value of lands set apart or acquired for the purposes of the Post and Telegraph Department but no longer required	7,534	9 4		
Payment in respect of settlement land declared to be ordinary Crown land	4,102	1 9		
Acquisition of un-bid interest in Native lands under section 3, Native Land Purposes Act, 1934	5	3 6		
Payment to the Public Works Fund for land obtained for Government works now deemed to be Crown lands	556	17 0		
Recoupment of Deteriorated Lands Account interest in Crown lands	48	13 3		
Transfer to Small Farms Account the value of its interest in land now deemed to be ordinary Crown lands	696	8 1		
“Thirds” paid to Local Bodies’ Deposit Account under section 139, Land Act, 1924	91	15 1		
			13,038	8 0
National-endowment lands—Sales under section 302, Land Act, 1924; “Thirds” paid under section 139, Land Act, 1924, to Local Bodies’ Deposit Account			9	16 8
				13,048 1 8
Balance as at 31st March, 1939—				
Cash	182,837	8 9		
Investments	722,945	0 0		
				905,782 8 9
				<u>£1,559,545 11 2</u>