

LAND FOR SETTLEMENTS ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

	<i>Receipts.</i>		£ s. d.		£ s. d.	
Balance as at 1st April, 1938	114,408	10 5
Investment Account	554,305	0 0
					668,713	10 5
Credits-in-aid—						
Vote, Land for Settlements: Valuation fees, sections 7 and 14, Land Laws Amendment Act, 1929		66 9 8
Sales and capital receipts—						
Estates—			£ s. d.			
Cash sales	79,410 16 3			
Instalments of principal under deferred-payment licenses	12,456 18 11			
Instalment of principal on buildings	10,767 6 11			
			102,635	2 1		
Hutt Valley lands—						
Cash sales	1,351 19 9			
Instalments of principal under deferred-payment licenses	6,032 13 10			
			7,384	13 7		
Land-development under section 8, Land Laws Amendment Act, 1929	991 17 10			
Instalments of principal under deferred-payment licenses	452 19 3			
Instalments of principal on buildings	145 3 7			
			1,590	0 8		
Crown lands under section 20, Land Act, 1924	98,509 14 1			
Instalments of principal under deferred-payment licenses	38,301 11 5			
Instalments of principal on buildings	2,829 2 0			
			139,640	7 6		
National-endowment lands under section 302, Land Act, 1924	9,345 9 2			
Instalments of principal under deferred-payment licenses	1,717 19 4			
Instalments of principal on buildings	93 11 1			
			11,156	19 7		
Mortgages—Advances for development of Crown and settlement lands, &c.: Repayment of advances for—						
Development of occupied Crown lands	20,049 11 4			
Development of occupied settlement lands	5,421 10 8			
Fencing-material, lime, &c., under Deteriorated Lands Act, 1925	487 8 0			
			25,958	10 0		
Advances for roading of endowment lands: Repayment of principal			48	9 8
Deposits by lessees under section 208, Land Act, 1924, on account of capital values of land			2,372	1 3
					290,786	4 4
Rents and interest—						
Rents—						
Derived from estates	400,670 16 11			
Hutt Valley lands	172 9 0			
Lands developed under section 6, Land Laws Amendment Act, 1929	5,069 17 8			
			405,913	3 7		
Interest—						
On sales under deferred-payment licenses—						
Estates	26,510 14 11			
Hutt Valley lands	5,388 12 9			
Lands developed under section 6, Land Laws Amendment Act, 1929	662 11 6			
			32,561	19 2		
On advances: Mortgages—						
Development of occupied Crown lands	8,714 5 7			
Development of occupied settlement lands	1,326 1 9			
Deteriorated Lands Act, 1925	399 0 6			
			10,439	7 10		
On advances for roading of endowment lands			149	7 0
					449,063	17 7
Sales of produce, live-stock, and miscellaneous receipts—						
Seasonal farming receipts—						
Estates farmed	12,110 14 8			
Crown lands under development	13,575 11 0			
Settlement lands under development	66,520 0 6			
			92,206	6 2		
Miscellaneous receipts—						
Estates	1,650 19 4			
Crown lands under development	2,912 0 6			
Settlement lands under development	32,498 9 8			
			37,061	9 6		
					129,267	15 8
Receipts from Hutt Valley Settlement lands applied towards money expended for the acquisition of land subject to the Hutt Valley Land Settlement Act, 1925, or in respect of the preparation of land for disposal				12,754 8 10
Interest on investments				8,893 4 8
					£1,559,545	11 2