

1938.

NEW ZEALAND.

PUBLIC ACCOUNTS

FOR THE

FINANCIAL YEAR 1937-1938.

PART II.

PREPARED BY THE TREASURY DEPARTMENT.

CERTIFIED TO BY THE CONTROLLER AND AUDITOR-GENERAL UNDER THE PUBLIC
REVENUES ACT, 1926.

ALSO

REPORT OF THE CONTROLLER AND AUDITOR-GENERAL.

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PUBLIC ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 1938.

REPORT OF THE CONTROLLER AND AUDITOR-GENERAL.

I HAVE the honour to submit my report for the year ended 31st March, 1938, in terms of subsections (2), (3), and (4) of section 89 of the Public Revenues Act, 1926.

In connection with these reports, which the Controller and Auditor-General is required to submit to Parliament year by year, it is perhaps advisable that I should explain that it is necessary to comment only on a very small percentage of the matters affecting the Public Accounts which come under the notice of Audit during each year. It will be readily understood that in the vast majority of cases where questions regarding ordinary transactions are raised by Audit a settlement is arrived at after discussion with the Treasury or the Department concerned, and there is no occasion therefore for reference to be made to these cases in the reports to Parliament.

The full Statement of the Receipts and Payments of the Public Account is contained in two parliamentary papers—namely, (1) B.-1 [Pt. I], which shows, under main headings, the receipts and payments of the funds and accounts comprising the Public Account, and also shows details of the expenditure under the annual appropriations, Civil List, and the Unauthorized Expenditure Account, and (2) B.-1 [Pt. II], which shows certain of the receipts and payments in greater detail than they are shown in B.-1 [Pt. I], and as the last-mentioned paper for 1937-38 has already been laid before Parliament, it only remains necessary for me now to present Part II in accordance with the usual practice.

Treatment of Exchange in the Public Accounts.

I find it necessary again to make reference to the method of treating exchange in the Public Accounts and to draw the attention of Parliament to the fact that no attempt has been made to alter in any way the unsatisfactory position to which attention was drawn in my last report.

As the Audit Office objections to the system have been stated in the report of the Controller and Auditor-General each year since 1932, I do not propose on this occasion to deal with the matter in detail.

In 1932, when the question of exchange first became prominent and there was a possibility that the adverse rate would be a temporary one, there may have been some justification for the procedure adopted, but as the rate has apparently become permanent, I can see no reason why the Consolidated Fund should still be required to bear more than its just share of the cost of exchange.

Repayment of the Public Debt.

The following table gives particulars of the amount of securities redeemed during the year under the provisions of the Repayment of the Public Debt Act, 1925, and also the total of the amount as redeemed to 31st March, 1938 :—

Rate of Interest.	Nominal Value of Securities.						Total Cost of Redemptions.	
	Total to 31st March, 1937.		Year 1937-38.		Total to 31st March, 1938.			
Per Cent.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
3 .. .. .	..	..	471,491	3 1	471,491	3 1	471,491	3 1
3½	56,460	0 0	420,500	0 0	476,960	0 0	476,960	0 0
3¾ .. .. .	..	0 12 0	..	..	0 12 0	..	0 12 0	..
4	2,301,763	0 0	734,670	0 0	3,036,433	0 0	3,024,745	9 1
4½	2,070,940	0 0	..	..	2,070,940	0 0	2,055,562	5 0
5	5,415,215	0 0	8,520	0 0	5,423,735	0 0	5,423,181	5 0
5¼	1,530,990	0 0	..	..	1,530,990	0 0	1,530,972	10 0
5½	954,480	0 0	78,630	0 0	1,033,110	0 0	1,030,694	12 2
6	2,633,588	9 9	..	..	2,633,588	9 9	2,612,292	8 8
	14,963,437	1 9	1,713,811	3 1	16,677,248	4 10	16,625,900	5 0*

* This figure does not include cost of exchange on remittances.

It will be seen from the above statement that for the first time since the inception of the present debt-repayment scheme the Public Debt Commission has redeemed debt on which interest was payable at a lower rate than 3½ per cent.

The contribution, payable by the Ordinary Revenue Account to the Public Debt Repayment Account in terms of section 11 (b) of the Repayment of the Public Debt Act, 1925, is computed at the rate of 3½ per cent. on the amount of the public debt redeemed under the provisions of this Act.

There will be no saving made by Ordinary Revenue Account on the amount of £471,491 3s. 1d. 3-per-cent. debt redeemed, as the payment required to be made from that Account to the Public Debt Repayment Account will, in view of the terms of the above section, be £2,357 9s. in excess of the amount previously required for the payment of interest.

The following statement shows the amount of loans subject to the Repayment of the Public Debt Act, 1925, and of those not subject to the Act as at 31st March, 1938 :—

	£	s.	d.
Debt subject to the Repayment of the Public Debt Act, 1925 ..	216,856,476	12	0
Debt not subject to the Repayment of the Public Debt Act, 1925—			
Loans for which special sinking funds are provided—			
State Coal-mines Account	69,243	6	8
Electric Supply Account	13,903,944	1	0
Nauru and Ocean Islands Account	350,000	0	0
Westport Harbour Account	614,250	0	0
Samoan Loans Suspense Account	92,485	0	0
	15,029,922	7	8
Funded Debt to the Imperial Government—			
Ordinary Revenue Account—			
Naval Defence Act Account	577,446	11	5
War Expenses Account	23,320,196	17	0
Public Works Fund—			
General Purposes Account	169,109	15	3
Land for Settlements Account	33,446	6	11
	24,100,199	10	7
State Advances Account	34,214,743	9	2
	73,344,865	7	5
Total debt as at 31st March, 1938 (see B.—1 [Pt. III], page 8) ..	£290,201,341	19	5

With reference to the debt of the State Advances Account, I desire to draw attention to the position in respect of the sinking fund of that debt which has arisen as a result of the transfer of the securities of the State Advances Account to the State Advances Corporation.

The Repayment of the Public Debt Act, 1925, makes provision for the repayment of the greater portion of the public debt. Funds for the repayment of that portion of the debt, which by the Act is excluded from the main repayment scheme, are provided mainly from the special sinking funds of the undertakings for which the loans were originally raised.

The moneys borrowed for the State Advances Account came within this latter class, and provision was made for redemption by means of a sinking fund to be built up from the profits of the State Advances Department. The moneys of the sinking fund were invested in mortgages, and these investments, together with the other mortgages of the State Advances Account, were transferred to the Mortgage (now State Advances) Corporation under the provisions of section 36 of the State Advances Corporation Act, 1934–35. The consideration given by the Corporation to the Minister of Finance for the State Advances securities consisted of stock and a contingent liability, and in the Public Accounts up to 31st March, 1937, the sinking fund was shown as being represented by contingent liability of the Corporation. The accounts for the year just closed show an entry abolishing the sinking fund, B.—1 [Pt. III], p. 13, and the position on 31st March, 1938, is that the debt outstanding for State Advances and Rural Advances—viz., £34,214,743 9s. 2d.—is the only portion of the public debt for which no special provision is made for repayment.

Summary of Public Debt Transactions.

The transactions for the year of the Public Debt Accounts are detailed as follows :—

	£	s.	d.
Total debt as at 31st March, 1937 (B.—1 [Pt. III], page 10)	290,370,199	11	10
Reductions during the Year—			
From Ordinary Revenue Account—			
Public Works Fund—			
General Purposes Account	5	0	0
State Advances Account	200	0	0
From Electric Supply Sinking Fund Account	1,750	0	0
From State Coal-mines Sinking Fund Account	9,180	0	0
From Discharged Soldiers Settlement Account—			
Deed of hypothecation redeemed from proceeds of the sale of stock of the State Advances Corporation	2,700,000	0	0
From Loans Redemption Account—			
War credits applied in redemption	2,255	0	0
Reparation moneys applied in redemption	400	0	0
State Advances Account moneys applied in redemption	100	0	0
Main Highways moneys applied in redemption	3,370	0	0
Nauru and Ocean Islands moneys applied in redemption	39,675	0	0
Samoan Loan Sinking Fund moneys applied in redemption	4,245	0	0
Greymouth Harbour Sinking Fund moneys applied in redemption	111,813	17	5
Public Debt Redemption Fund moneys :			
Proceeds of the sale of stock of the State Advances Corporation in terms of Finance Act, 1937, section 8 (3), applied in redemption of securities of—			
Ordinary Revenue Account—			
Miscellaneous	3,356,721	0	0
War Expenses	633,000	0	0
Public Works Fund—			
General Purposes Account	9,679	0	0
State Forests Account	600	0	0
State Advances Account securities redeemed from the proceeds of the sale of stock of the State Advances Corporation	3,250,000	0	0
From Public Debt Repayment Account—			
Ordinary Revenue Account—			
War Expenses	1,033,872	12	11
Miscellaneous	406,868	10	2
Public Works Fund—			
General Purposes Account	261,870	0	0
Land for Settlements Account	11,200	0	0
	11,836,805	0	6
	278,533,394	11	4

	£	s.	d.
Carried forward	278,533,394	11	4

Additions during the Year—

	£	s.	d.	£	s.	d.
Ordinary Revenue Account—						
Reserve Bank Account	206	5	0			
State Advances Corporation Account..	2,980	0	0			
Public Works Fund—						
General Purposes Account	3,974,726	3	1			
Electric Supply Account	185	0	0			
Housing Account	1,600,000	0	0			
Main Highways Account	1,676,800	0	0			
State Forests Account	200,000	0	0			
				7,454,897	8	1

Rural Advances Bonds outstanding on 31st March, 1937 (B.-1 [Pt. III], page 11), and incorporated in the public debt on 31st March, 1938, in terms of Finance Act, 1937, section 7	4,213,050	0	0			
				11,667,947	8	1

Total debt as at 31st March, 1938 (see B.-1 [Pt. III], page 8)	£290,201,341	19	5
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Securities issued under the Rural Advances Act, 1926, did not previously form part of the public debt, although Consolidated Fund was primarily liable for interest payable and for the repayment of principal. In terms of the Finance Act, 1937, section 7, this Rural Advances debt is now deemed to be charged on the public revenues of New Zealand, and the amount of £4,213,050 has been included in the debt on 31st March, 1938.

Various funds and Public Debt Repayment Account provided cash for the redemption of £1,886,805 0s. 6d., and the balance, £9,950,000, was redeemed out of the proceeds received from the sale of State Advances Corporation stock. It should, however, be noted that section 25 of the State Advances Corporation Act, 1936, provides that if any default is made by the Corporation in the payment of principal or interest on the stock sold, such payment shall be made from Consolidated Fund. Securities issued by the Corporation amount to £41,585,970, and although guaranteed by the Government are not deemed to be part of the public debt.

Section 72, Public Revenues Act, 1926.

The above section reads as follows:—

“The Controller and Auditor-General may, with the consent of the Minister, dispense with the detailed audit of any accounts, but not with any appropriation audit of such accounts. The consent of the Minister shall be given only in those cases in which he considers that there are circumstances which render a detailed audit under this Act unnecessary: Provided that a list of such cases shall be comprised and published in the Controller and Auditor-General’s report in each year.”

The only instance in which the Minister of Finance has during the year agreed to dispense with a detailed audit is in the case of the London accounts of the Primary Products Marketing Department. The checks imposed by the Department’s London staff and the departmental travelling auditors provide adequate safeguards against the possibility of losses and the manipulation of accounts, and it is therefore not necessary to impose the same duties on the London Audit staff which, however, exercises a supervisory check over the whole of the documents. The examination of the Department’s accounts in New Zealand is being carried out in detail as usual.

Method of showing Receipts from State Advances Corporation in the Public Accounts.

In my last report attention was drawn to the manner in which receipts from the State Advances Corporation were treated in the Public Accounts. During the year ended 31st March, 1938, £1,299,344 5s. 8d. was received under the provisions of the State Advances Corporation Act, 1934-35, and credited to Ordinary Revenue Account as shown hereunder :—

Ordinary Revenue Account (Expenditure)—			
Credits in reduction of expenditure—			
Debt Services—		£	s. d.
Interest .. .. .	.. .. .	1,077,967	7 2
Other Special Acts—			
Rural Advances Act, 1926 .. .. .	.. .. .	133,935	16 11
Ordinary Revenue Account (Receipts)—			
Interest—			
On Public Debt Redemption Fund .. .. .	.. .. .	87,441	1 7

This sum of £1,299,344 5s. 8d. represents £1,055,741 15s. 8d. interest on stock issued to the Minister of Finance, £181,346 9s. in respect of profits for the year 31st March, 1937, and £62,256 1s. on account of interest on the General Reserve Fund of the Corporation.

There are special classifications in the Public Accounts which indicate the nature of the transaction and under which revenue of this class is generally credited, enabling the amount received from any source to be traced, and in the opinion of the Audit Office the whole of this amount should be shown in the usual manner as "Receipts" in the Ordinary Revenue Account so that the total received from the Corporation may be clearly seen.

The Treasury viewpoint is that the profits of the Corporation represent interest on the contingent liability of the Corporation to the Crown and that these profits, together with the interest on the stock issued to the Minister, correspond to the interest on loan capital previously received from the State Advances Office and that, as the moneys represent the direct earnings from the investment of loan-moneys, the amount should be applied as a credit in reduction of loan charges rather than as a receipt of the Consolidated Fund. Further, the Treasury considers that the present practice enables the same basis of comparison to be maintained in the Public Accounts and Estimates and that, whichever method is adopted, the net effect on the Consolidated Fund is the same.

To the Audit Office there does not appear to be any reason why the receipts from the State Advances Corporation should be treated in a different manner from amounts of a similar nature paid to Public Account by other State undertakings.

Stock issued by the State Advances Corporation.

Section 38 of the State Advances Corporation Act, 1934-35, provided that the consideration for the mortgages transferred to the Corporation by the State Advances and Discharged Soldiers Settlement Accounts was to be in the form of stock of the Corporation to be issued to the Minister of Finance at rates of interest and on such other terms as were agreed to by the Corporation and the Minister, and stock to the value of £40,340,750 was so issued as consideration for the securities transferred to the Corporation.

As a result of this transaction the loan liability of these two accounts is now offset by this stock which, under section 25 of the State Advances Corporation Act, 1936, carries a State guarantee. So long as the stock is held by the Minister on behalf of the Consolidated Fund, this guarantee is one of name only, but with regard to any stock sold by the Minister the State would be liable under the guarantee should the Corporation at any time make default in the payment of interest or the repayment of principal, and the Government would also still have the liability for such of the original loan capital as might be outstanding.

The Finance Act, 1937, section 8, provides that of the stock issued to the Minister an amount of £7,250,000 shall be deemed to be an investment of the capital moneys of the Public Debt Redemption Fund, and that any moneys received from

the sale of this portion of the stock shall be applied in the redemption of securities charged on the public revenues of New Zealand. This authority has been exercised to the extent of £4,000,000; debt to this amount coming within the provisions of the Repayment of the Public Debt Act, 1925, having been redeemed.

There is nothing to prevent the Minister from selling the remainder of the stock held by him at any time he might consider it desirable to do so, and during the year a further amount of £5,950,000 was sold and the proceeds applied in redemption of Discharged Soldiers Settlement and State Advances securities.

Apart from the conditions imposed by section 8, Finance Act, 1937, there appears to be no provision of law regarding the application of the proceeds of sales of stock. Nor is there any provision as to how the money is to be applied should the Corporation at any time purchase stock from the Minister under the provisions of section 39, State Advances Corporation Act, 1936.

The proceeds of the sale of £5,950,000 stock referred to above were used by the Minister for redemption of State Advances and Discharged Soldiers Settlement debt, and the Audit Office is of opinion that Parliament should make provision for the proceeds of all future sales being used for a like purpose, for if receipts of this nature are not used for the redemption of this debt, the State will be placed in the position of still being liable for the original State Advances and Discharged Soldiers Settlement loans, whilst the assets created by the expenditure of these loan-moneys are no longer a security for the debt.

Borrowing-powers of the State Advances Corporation.

The State Advances Corporation Act, 1936, contained many provisions which amended the original Act under which the Mortgage Corporation was constituted.

In some respects this amending Act reduced the control which Parliament usually exercises over borrowings. When from time to time it becomes necessary for the State to borrow for any purpose, Parliament by an authorizing Act fixes the maximum amount that may be borrowed and states the purposes for which the money is to be used. The money is then raised under the provisions of the New Zealand Loans Act, 1932, and is subject to the control of Treasury and Audit on behalf of Parliament.

Section 21 of the State Advances Corporation Act, 1934–35, as amended by the State Advances Corporation Act, 1936, gives the Corporation power to issue bonds, stock, and other securities as it thinks fit, and Parliament is given no control over such borrowing, although under section 25 of the amending Act all securities issued by the Corporation are guaranteed by the State.

Interest on Cash Balance Investment Account.

Section 39 (2) of the Public Revenues Act, 1926, provides for an account, called the "Public Account Cash Balance Investment Account," by means of which the cash balance of the Public Account may be invested without making the investment from the funds standing to the credit of any particular account. The cash in the Public Account belongs to one or other of the special funds or accounts which make up the Public Account, and an investment made by the Cash Balance Investment Account is made from the funds of all the accounts.

The Controller and Auditor-General in his report from time to time has called attention to the arbitrary manner in which interest earned by the Cash Balance Investment Account had been allocated to the various accounts within the Public Account.

In the past a considerable amount of interest was earned each year by these investments, but for the last three years the amount received has been comparatively small. As a result of this decrease the Treasury decided that from 1st April, 1937, all interest earned by investing the cash balance of the Public Account should be credited to the Ordinary Revenue Account, but with a proviso that the position would be reviewed if the receipts for interest should increase to any considerable extent.

The following statement shows the allocation of the interest earned by the Public Account Cash Balance Investment Account from 1st April, 1929, to 31st March, 1938.

Year ended 31st March,	Credited to Ordinary Revenue Account.			Credited to Other Accounts.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.
1930	157,873	10	6	94,672	17	2	252,546	7	8
1931	35,598	4	5	34,522	10	8	70,120	15	1
1932	31,462	14	10	33,018	5	10	64,481	0	8
1933	56,238	3	10	19,987	12	9	76,225	16	7
1934	45,828	15	6	17,434	0	11	63,262	16	5
1935	120,834	13	6	26,609	5	5	147,443	18	11
1936	5,028	7	1	4,670	0	11	9,698	8	0
1937	2,302	8	8	1,584	10	2	3,886	18	10
1938	6,177	2	0	..	..	..	6,177	2	0
	461,344	0	4	232,499	3	10	693,843	4	2

Changes in the Form of the Public Accounts.

At various times attention has been drawn in the Controller and Auditor-General's report to changes in the form of the Public Accounts and to the desirability of submitting for the prior approval of the Public Accounts Committee any proposals for such changes of form.

Some important changes in form have taken place this year in the Abstract of the Public Accounts which is prepared in terms of section 85 of the Public Revenues Act, 1926. In New Zealand it has always been the practice to quote in the accounts the legislative authority for all entries except where such quotation has not been practicable. The Treasury has now decided not to quote the authorities except where such references are essential to an understanding of the transaction or where the law requires the reference to be made. A further alteration in the abstract has been effected in that, in Local Bodies' Account, Deposits Account, and in the separate accounts of the Public Account, many entries which have been previously shown in detail are now grouped under main headings. Although the continuity of the accounts for comparison purposes has been affected it is thought that the benefits arising from these alterations will outweigh the disadvantages. The fact that the abstract will now contain much less detail should in some small measure facilitate the preparation by the Treasury and the checking by the Audit Office.

It is the intention of the Treasury to show these details in parliamentary paper B.—1. [Pt. II].

Control of Expenditure.

I referred in my last report to the tendency of the legislation of recent years to depart from certain established methods regarding the control by Parliament over expenditure.

In two instances during the year the action taken by Parliament has had the result of reducing its control over expenditure, and I propose to make brief reference to them:—

(1) Section 56 (1) of the Public Revenues Act, 1926, provided that moneys could be issued by way of general imprest, and made provision that the balance unaccounted for should not at any time exceed £150,000 for general purposes. Under the provisions of section 16 (1) of the Finance Act, 1937, this limit has been increased to £600,000. Similarly, section 80 of the Public Revenues Act, 1926, dealing with transfers to the Foreign Imprest Account, provided that the total amount outstanding which at any time may be charged to "General Services" should not exceed £500,000. Section 16 (2) of the Finance Act, 1937, increased this limit to £750,000. And, in addition, the limit of unauthorized expenditure which under section 58 of the Public Revenues Act, 1926, was fixed at £250,000 has, under the provisions of section 17 of the Finance Act, 1937, been increased to £500,000.

The result, therefore, is an increase of £950,000 in the amount which the Government has, within statutory limits, the power to make use of without immediately charging to a parliamentary appropriation.

(2) For years past it has been the practice for Parliament to vote separately the expenditure on each of the several classes of "Public Buildings," but for the year ended 31st March, 1938, seven of these separate votes were amalgamated into one vote, and the votes formerly shown separately were treated merely as subdivisions of that vote.

Money voted under a particular vote can be used only for the purpose or purposes covered by that vote, and any excess expenditure or any surplus in the vote is in due course brought under the notice of Parliament. In general, the principle holds that the greater number of votes the greater the control; for money is more explicitly appropriated and the discretionary power of the department is correspondingly restricted. As the votes referred to are now shown as subdivisions of vote, "Public Buildings," any overexpenditure on one subdivision can be made good from the surplus of another subdivision, thus giving the Department much greater freedom for expenditure within the total vote, for Parliament is directly concerned only with that total.

In this case the Department has been given further freedom for expenditure as a result of the practice of Parliament to show in the estimates the total estimated cost of works under each subdivision, and at the same time to vote as a lump sum only the amount estimated to be expended during the year in respect of the aggregate cost of works of all the subdivisions. For the year ended 31st March, 1938, the total cost of the proposed works under this vote as detailed in the estimates was set down as £1,734,680, but the amount voted for expenditure for the year was £1,342,560. It has been left to the Government to decide as to how the reduction shall be allocated among the subdivisions.

State Income and Expenditure Account.

Since my last report the State Income and Expenditure Accounts for the years ended 31st March, 1936, and 31st March, 1937, have been examined and certified by the Audit Office.

The continued progress made by Treasury in the direction of producing this Account, which was prepared for the first time in respect of the operations for the year ended 31st March, 1935, but which was not as accurate as was desirable owing to the absence of information as to certain outstanding items of revenue and expenditure at the commencement of the year, has been maintained. Considerable improvement has since been effected, and the account now reflects with reasonable accuracy the financial result of the operations of all State functions and undertakings with the exception of the State-guaranteed institutions, the operations of which are not included in the Account.

Difficulties were experienced in allocating to Departments certain income and expenditure of a miscellaneous nature, and these difficulties have been overcome by establishing a "Treasury Miscellaneous Account," in which all miscellaneous income and expenditure is recorded. Consequently, all of the income and expenditure of the State has been brought to account, and the State Income and Expenditure Account is an amalgamation of the figures appearing in all departmental accounts.

In preparing the account, the vote expenditure has been grouped and shown as it appears in parliamentary paper B.—1 [Pt. I], and income is shown in like manner. To prevent inflation of income and expenditure figures certain items have been offset. Examples of this are to be found in the contributions towards the cost of education from the net revenues of the national, primary, and secondary endowment reserves in the accounts of which the contributions are treated as expenditure, while in the educational departmental accounts they appear as income, but in the compilation of the State Income and Expenditure Account they are eliminated.

Appropriations for sinking fund and payments to the Public Debt Repayment Account are excluded from the account, and interest on capital is, with the exception of interest on the unproductive debt, not shown separately but is treated similarly to ordinary expenditure of each account.

Cases in which Provisions of the Law have not been carried out.

The Audit Office, in the execution of the duties which Parliament has cast upon it, is required to see that legislative authority exists for every one of the financial transactions of the Government. However, at times emergencies arise which render it desirable that a course of action should be followed by the Government for the taking of which no statutory authority exists or that public moneys should be expended for purposes for which no specific authority exists and which are not covered by the statutory provisions governing "unauthorized expenditure" or "emergency expenditure." In such circumstances, in order not to embarrass the Government unduly, the Audit Office has in a number of cases agreed to pass the transactions on receipt of an undertaking by the Prime Minister that validating or amending legislation would be introduced at an early opportunity.

The following are instances in which the Audit Office pursued this course of action during the past financial year :—

Electoral Act, 1927.

A sum of £700 in New Zealand currency and a further amount of £100 sterling were paid to Mr. J. Thorn, member of the House of Representatives, in respect of expenses incurred in connection with his attendance at the International Labour Organization Conference at Geneva. As the payments contravened the provisions of the Electoral Act, 1927, the Audit Office was unable to pass the expenditure, but on an assurance having been given by the Hon. the Minister of Finance that legislation validating the payments would be introduced the expenditure was passed by the Audit Office.

Public Service Act, 1912.

On the 8th December, 1937, an Order in Council under the Public Service Act, 1912, was issued altering the salary scales for the Professional and Clerical Divisions of the Public Service, having retrospective effect to the 1st April, 1937. On the 17th December, 1937, the Public Service classification list was published embodying the decisions of the Public Service Commissioners after the regrading of the service on the basis of the new scales issued for the Professional and Clerical Divisions on the 8th December. It was pointed out by the Audit Office that an Order in Council could not be given retrospective effect legally unless the relative statute conferred the necessary power. The matter is now in the hands of the Treasury with a view to securing the necessary validating legislation.

The same position obtains with regard to the Post and Telegraph Department.

In December, 1936, it was decided by the Government to pay every officer in the Public service of twenty-one years of age or over a certain minimum salary according to service, the difference between the officer's classified salary and the minimum being made up by what is termed "an adult allowance." There is no authority of law for the payment of this allowance or for the payment of an allowance to make up the minimum salary paid to married men, and the matter has been referred to the Treasury for the promotion of the necessary validating legislation.

Air Department Act, 1937.

Prior to the passing of the Air Department Act, 1937, constituting the Air Department, certain payments were made without authority of law, but on an undertaking having been given by the Prime Minister that validating legislation would be provided the payments were passed by the Audit Office. The validating legislation appears in section 6 of the Air Department Act, 1937.

National Provident Fund Act, 1926.

It was desired to refund to certain contributors to the National Provident Fund, who were incapacitated and who had paid excess contributions to the Fund, the contributions they had paid in advance, but the provisions of the National Provident Fund Act would not permit of the refund being made. On receiving an assurance from the Government that the necessary validating legislation would be provided the payments were passed by the Audit Office.

Honey-export Control Act, 1924.

The Honey Control Board constituted under the Honey-export Control Act, 1924, purchased certain supplies of Australian honey for export purposes without authority of law, and the vouchers covering the purchases could not therefore be passed by the Audit Office. On an assurance having been given by the Government that validating legislation would be provided the vouchers were passed.

Native Housing Act, 1935.

In July, 1937, an advance of £1,000 was made to the Native Trustee for the purpose of erecting houses for Natives, but the payment was without statutory authority. On an assurance having been given by the Prime Minister that the necessary validating legislation would be provided the Audit Office passed the expenditure.

**Failure to promote Validating or Amending Legislation in Terms of
an Undertaking by the Government.**

It has been fully realized that inherent dangers exist in following the practice referred to under the previous heading, and I have to place on record the fact that until recently the Audit Office has had no cause for complaint in respect of any failure on the part of the Government to carry out its undertakings. In my last report I included a record of the cases in which the Audit Office had acted in accordance with this practice, and I regret to have to report that in the following five cases the promised legislation has not yet been introduced :—

1. *Creation and Issue of Adhesive Stamps.*—In the report for the year ended 31st March, 1936, reference was made to the fact that it had been decided to place the responsibility for the creation of stamps with the Post and Telegraph Department instead of with the Stamp Duties Department, and to the fact that the then Prime Minister had given an undertaking that any legislation required to give effect to this decision would be submitted to Parliament in due course.

In my report for last year attention was again drawn to the matter, but the required legislation has not yet been placed on the statute-book.

2. *Unauthorized Expenditure Account.*—Attention was drawn in my last report to the fact that the Prime Minister had given an undertaking that any issue during the year ended 31st March, 1937, beyond the limit of "unauthorized" fixed by section 58 of the Public Revenues Act, 1926, would be validated. The fact that £10,959 19s. 9d. was issued in excess of the legal limit was apparently overlooked when section 17 of the Finance Act, 1937, was drafted.

3. *Traffic Regulations 1936 and Motor-vehicles Fitness Fees Regulations 1937.*—The Traffic Regulations 1936 and the Motor-vehicles Fitness Fees Regulations 1937 were found to conflict with the provisions of section 24 of the Motor-vehicles Act, 1924. As stated in my last report, the Audit Office, on the grounds of equity, agreed to raise no objection to the regulations provided an assurance was given that the necessary validating legislation would be obtained. This assurance was duly given, but the legislation was not introduced.

4. *National Provident Fund Act, 1926.*—In my last report I drew attention to the fact that, contrary to law, certain contributors to superannuation schemes inaugurated for local authorities under the provisions of the National Provident Fund Act who were subsequently employed under the Crown in State institutions were allowed to continue such contributions and were not compelled to join the Public Service Superannuation Fund as required by section 17 of the Public Service Superannuation Act, 1927. The legislation dealing with the matter which was promised has not yet been enacted.

5. *Reserves and other Lands Disposal Act, 1936.*—In my last report I pointed out that section 32 (3) of the Reserves and other Lands Disposal Act, 1936, did not confer the authority necessary to enable the Trustees of the Flock House property to sell the chattels thereon to the Crown. The promised validating legislation has not yet been enacted.

**Statement of Royalties payable to the Crown and unpaid at the
31st March, 1938.**

Section 91 (2) of the Public Revenues Act, 1926, reads as follows:—

“The Controller and Auditor-General shall include in the report to be prepared by him pursuant to subsection two of section eighty-nine hereof a statement as to all royalties payable to the Crown and for the time being unpaid, setting forth in respect of such royalties—

- “(a) The name of the person by whom the same are payable ;
“(b) The amount payable by each such person ; and
“(c) The steps (if any) that have been taken to recover the said royalties, and, if no such steps have been taken, the reasons for allowing the said royalties to remain outstanding.”

In the figures hereunder are included all amounts which were shown in the books of Departments as owing and unpaid on the 31st March last. Many of the amounts have since been paid, and returns received from the various Departments concerned show that steps are being taken to collect moneys which are still owing. As it has been the practice in previous years not to include in the report the names of the persons by whom the royalties are payable I have adopted a similar course in the preparation of this year's report. In view, however, of the definite requirements of the section quoted above, I feel that I am not justified in omitting the names, and I propose to include the names and amounts in next year's report, unless Parliament indicates in the meantime that it does not desire this course to be followed. No good purpose appears to be served by publishing these particulars in my report each year, and it does not seem to be reasonable to draw a distinction between amounts owing to the Crown by way of royalties and other debts.

Department.	Amount unpaid.					
	£	s.	d.	£	s.	d.
Forestry—						
Auckland Region	22	5	7			
Rotorua Region	305	15	6			
Wellington Region	312	3	11			
Nelson Region	216	19	1			
Westland Region	224	7	10			
	<hr/>			1,081	11	11
Lands and Survey—						
North Auckland District	1,337	16	2			
Auckland District	23	11	2			
Napier District	91	16	11			
Taranaki District	0	0	6			
Nelson District	315	17	6			
Westland District	995	4	9			
Canterbury District	1	13	0			
Otago District	120	0	0			
Southland District	129	1	6			
				<hr/>		
				3,015	1	6
Marine				548	3	9
Mines				6,628	6	8
Native				1,994	18	7
Public Works				202	1	0
State Coal-mines				2,099	10	6
				<hr/>		
Total				£15,569	13	11
				<hr/>		

Audit of Accounts of Public Stores.

During the year Stores Audit Inspectors made inspections of 395 financial and store accounts in the following Government Departments: Prisons, Public Works, Health, Navy, Army, Air, Education, Marine, Mines, State Forest Service, Industries and Commerce, Tourist and Publicity, Agriculture, Legislative, Police, Mental Hospitals, Native, Railway Workshops and Stores, Post and Telegraph Workshops and Stores, Lands and Survey, and Internal Affairs.

More offices and accounts were inspected than in the previous year, and I am pleased to be able to report that the position in regard to outstanding work has been improved during the year. The inspections did not disclose any major defalcations in connection with the accounting for stores, and I have to report that in most Departments adequate records are maintained to record the receipt and issue of stores. Copies of all reports have been forwarded to the Departments concerned, and in many cases suggestions made by the Audit Office to improve the accounting for stores have been adopted.

Audit of Accounts of Local Authorities.

I am pleased to be able to report a satisfactory position regarding the audit of the accounts of local authorities. In almost all districts the position of the work has been maintained, and in some cases improved, since the date of my last report.

Delay and inconvenience in the carrying out of their duties are often experienced by Audit Inspectors by reason of the fact that little and sometimes practically no work on the preparation of the final accounts has been done after the close of the financial year by local-body officers. This does not apply to the larger local authorities, but to a considerable number of the smaller bodies in respect of which the work of the Audit Inspector has often been greatly protracted by the necessity for the preparation by him or under his direction of the final accounts.

A matter to which reference may be made in this report is the large increase in the number of qualifications included in the certificates of the Audit Office to the accounts of local authorities regarding breaches of section 20 of the Finance Act, 1934. Section 20 imposes restrictions on the application by local authorities of moneys received, in the circumstances set out in subsection (2) of the section, in reimbursement of loan-moneys. Its provisions require all reimbursements to which it applies to be paid by the local authority into a separate account at the bank and to be applied from that account in the manner set out in subsection (6), and not otherwise. Considerable difficulty appears to have been experienced by local authorities in determining whether or not particular moneys received by them are moneys to which the restrictions of the section apply, and the Audit Office has found it necessary to include reference to a breach of the terms of the section in its certificates during the year to the accounts of no less than twenty-five local authorities. In these cases the legal position has been pointed out to the local authorities concerned, and they have been requested to take the necessary action to have the matters adjusted and to ensure that the provisions of the section will be strictly observed in the future.

During the year sixteen members of local authorities were notified by the Audit Office that they had automatically forfeited their seats on account of their having been interested in contracts of their local authorities. Thirteen of these cases arose in circumstances which resulted in disqualification under the provisions of the Local Authorities (Members' Contracts) Act, 1934, two arose under section 37 of the Municipal Corporations Act, 1933, due to the Councillors concerned having been employed by their Councils and one under section 62 (1) (g) of the Counties Act, 1920, due to the Councillor having been employed under one of the employment-promotion schemes conducted by his Council. In two cases legislation was introduced which validated the irregularities and enabled the gentlemen concerned to continue as members of their respective local authorities. In one of these cases the legislation was introduced in connection with the disqualification of a member of a Domain Board on account of the fact that the normal period of appointment of Domain Board members being seven years, the member concerned would have been required to wait some years before seeking reappointment.

In the other case the legislation was introduced on account of the particular circumstances of the case having operated to constitute an undue hardship to the member concerned.

In connection with the question of the disqualification of local-authority members and in particular with the Local Authorities (Members' Contracts) Act, 1934, I desire to refer to the remarks in my report of last year. As was stated in that report, the Audit Office had anticipated that the passing of the

Local Authorities (Members' Contracts) Act, 1934, would remove many anomalies that had previously existed in regard to the disqualification of local-authority members. Although, however, the position that had previously existed was greatly improved by the passing of the Act, many difficulties are still experienced by local-authority members, who, generally, do not possess expert knowledge of the law, in interpreting some of its provisions, and, indeed, a great number of the disqualifications which have come under the notice of the Audit Office since the coming into force of the Act appear to be attributable to this cause. In the circumstances it is considered by the Audit Office that legislation, which it is understood has already been under consideration, setting out more fully and clearly the position regarding the disqualification of local-authority members is most desirable.

The Audit Office was called upon during the year to deal with five cases involving misappropriation of moneys or other property by local-body officials or cash shortages in local-body offices. In each of these cases the matter was placed in the hands of the police for appropriate action. The aggregate sum of all the misappropriations and shortages during the year was £503 11s. 9d. The largest misappropriation by any one official was £215, and another case involved an amount of £206 19s. 10d.

There came under the notice of the Audit Office during the year numerous breaches of law in respect of the accounts of local authorities. Those cases in which the Audit Office finally included in its certificate to the accounts a qualification in respect of any such breaches of law are set out below (Schedule A). Attention was also drawn by the Audit Office in its certificates during the year to certain matters relating to the accounts of local authorities but which were not breaches of law (Schedule B).

In each case where it was incumbent on the Audit Office to take action a recovery of moneys or an adjustment of accounts, as the case may be, was obtained, except in cases where, in view of special circumstances, an assurance satisfactory to the Audit Office was obtained that legislation validating the irregularity would be introduced, in which cases the adjustment or recovery was waived conditionally on such legislation being passed. A list of cases where a waiver conditional upon legislation was granted is set out below (Schedule C).

Schedule A.

Accounts not prepared in form required by statute	3
Agreements entered into without lawful authority	2
Contracts of insurance taken out with mutual insurance companies	1
Contracts varied without authority of law	3
Depreciation in trading accounts, absence or inadequacy of charge for	6
Disqualification of local-body members on account of breaches of law	10
Expenditure without legal authority	13
Expenditure made by education authorities out of endowment income without approval of Minister	2
Expenditure made by education authorities on break-up expenses, &c., without or in excess of approval of Minister	6
Failure to provide for expenditure for year out of revenue	18
Failure to claim subsidy under section 20, Finance Act, 1935	1
Fidelity securities for staff, absence of	2
Finance Act, 1934, section 20, moneys not dealt with in accordance with	25
Harbours Act, 1923, section 68 : Credit given without security for period in excess of that provided	4
Heavy-traffic license fees not collected in respect of farmers' motor-lorries	4
Heavy-traffic license fees : Regulations not complied with	2
Hospitals and Charitable Institutions Act, 1926, section 75 (3) : Approval of Minister not obtained to capital expenditure	1
Interest on temporary loans paid in excess of authorized rate	3
Investments contrary to law	11
Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 : Non-compliance with terms of conversion order	1

Schedule A—continued.

Local Bodies' Loans Act, 1926, offences under—		
(a) Loan-moneys illegally expended	5	
(b) Loan-moneys not placed in separate bank account	8	
(c) Sinking funds not established and instalments in arrear	6	
(d) Bridge rates not banked in separate bank account	2	
(e) Miscellaneous	5	
Main Highways Board advances not placed in separate bank account	2	
Moneys not banked as required by law	14	
Overdrafts without or in excess of statutory authority	19	
Purchase on terms or by instalments, and payment of interest thereon	12	
Rabbit Boards—Expenditure on private lands without requiring reimbursement thereof	37	
Rates, dues, fees, &c., not levied or collected according to law	22	
Refunds, rebates, or remissions contrary to law	3	
Reserves for depreciation, &c., not invested	5	
Separate accounts established without lawful authority	13	
Transactions incorrectly included in accounts	7	
Transactions not included in accounts	2	
Travelling expenses and allowances in excess of or without statutory authority	4	
Trust-moneys wrongly applied, and other breaches of trustee law	2	
“Unauthorized expenditure” in excess of legal limits	14	
Unclaimed Moneys Act, 1908, not complied with	3	
Unlawful sinking and other funds	2	
Unlawful transfers between accounts and charging of amounts to wrong accounts	1	
Miscellaneous	17	
Domain Boards, Scenic Boards, miscellaneous Boards under Part I of the Public Reserves, Domains, and National Parks Act, 1928, &c.—		
(a) Borrowing without authority of law and unlawful payment of interest.. .. .	18	
(b) Breaches of trustee law	5	
(c) Failure to bank moneys as required by law	54	
(d) Expenditure without statutory authority	24	
(e) Reductions of rental without Ministerial approval	1	
(f) Disqualification of Domain Board member	1	
(g) Miscellaneous	6	
Cemetery Trustees—		
(a) Borrowing without authority of law, and unlawful payment of interest	2	
(b) Failure to bank as required by law	36	
(c) Failure to keep a Register of Burials as required by law	3	
(d) Expenditure without statutory authority	4	
(e) Miscellaneous	2	

Schedule B.

Unsatisfactory systems of accounts—		
(a) Financial	11	
(b) Stores	18	
Excessive sundry debtors, laxity in collecting rates, &c.	11	
Profit and Loss Account: Balance incorrectly stated	7	
Receipts and other items not verified owing to inadequacy or non-production of supporting evidence	26	
Payments unsupported by receipts and/or vouchers	35	
Inability to certify wholly to accounts owing to destruction of records by fire, &c.	2	
Failure to keep an essential book of record	6	
Cheques signed in blank form	4	
Liabilities not included in accounts	2	
Payments not certified or passed for payment by local authority	5	
Miscellaneous	17	

Schedule C.

Ashburton County Council ..	Expenditure on the promotion of legislation.
Ashburton Electric-power Board ..	Conditions regarding method of repayment attaching to a loan raised by the Board not observed.
Auckland Metropolitan Milk Council	Expenditure in promoting legislation.
Bluff Borough Council ..	Expenditure on Coronation celebrations.
Christchurch City Council ..	Purchase of shares in New Zealand Centennial Exhibition Co., Ltd.

Schedule C—continued.

Devonport Borough Council	..	Expenditure on Golden Jubilee celebrations of the borough.
Dunedin City Council	..	(1) Contributions to Jean Batten Fund. (2) Grants to Dominion Centennial Celebrations Committee.
Dunedin Drainage and Sewerage Board		(1) Purchase by the Board of certain of its own debentures resulted in the cancellation of those debentures, and legislation is required to effect their reissue. (2) A Reserve and Renewals Fund was maintained without authority of law.
Egmont National Park Board (two years' accounts)	..	Payment of interest on loans unlawfully incurred by the South Committee of the Board.
Invercargill Fire Board	..	Expenditure on Coronation celebrations.
Lower Hutt Borough Council	..	Purchase of shares in New Zealand Centennial Exhibition Co., Ltd.
Mangonui Hospital Board	..	Variation of contract in circumstances that the variation was not beneficial to the Board.
Mount Roskill Road Board	..	Excess "unauthorized expenditure" due to inclusion of expenditure in respect of membership of the Municipal Association of New Zealand, Inc.
Newmarket Borough Council	..	(1) Entering into agreements, <i>ultra vires</i> the Council, in respect of a community lighting scheme in the borough. (2) Variation of contract in circumstances that the variation was not beneficial to the Council.
Ohai Domain Board	..	Payments made to a member of the Board employed under an employment-promotion scheme controlled by the Board.
Onehunga Borough Council	..	Entering into agreements, <i>ultra vires</i> the Council, in respect of a community lighting scheme in the borough.
Petone Borough Council	..	Purchase of shares in New Zealand Centennial Exhibition Co., Ltd.
South Canterbury Hospital Board	..	Payment of travelling-expenses to members attending meetings of the Waimate Hospital Management Committee.
Timaru Borough Council	..	Contributions to Jean Batten Fund.
Wairere Electric-power Board	..	Expenditure of £135 16s. 9d. of loan-moneys on unauthorized purpose.
Wairoa Hospital Board	..	Payments to National Provident Fund in respect of pensions of nurses no longer in the employ of the Board.
Wellington Harbour Board	..	Purchase of shares in New Zealand Centennial Exhibition Co., Ltd.
Wellington City Council	..	Purchase of shares in the New Zealand Centennial Exhibition Co., Ltd., and the allotment of one hundred shares to each of two Councillors.
Westport Borough Council	..	Donation to Westport Provincial Organization <i>re</i> Dominion Centennial celebrations.
West Shore Domain Board	..	Unlawful expenditure of moneys received for specific purposes under section 41 (2), Public Reserves, Domains, and National Parks Act, 1928.
Westland County Council	..	Expenditure in connection with the Dominion Centennial celebrations.
Whangarei Borough Council	..	Variation of contract in circumstances that the variation was not beneficial to the Council.
Miscellaneous Rabbit Boards	..	Expenditure of moneys on the destruction of rabbits on private lands without requiring reimbursement of such expenditure from the landowners.

Surcharges.

In every case where I consider that any deficiency or loss of public moneys or stores is due to the default, negligence, or error of any person, or where the provisions of the Public Revenues Act, 1926, relating to the receipt or disbursement of public moneys have not been observed, I am required by section 69 of that Act to issue a surcharge. In this matter I have no discretion, but section 71 contains provision for appeal to the Hon. the Minister of Finance, and he may confirm or waive the surcharge either wholly or in part.

During the year the following surcharges were issued:—

	Number of Officers surcharged.	Number of Surcharges.	Amount.
Department of Labour	10	9	£ s. d. 72 4 11
Transport Department	1	1	76 18 9
Navy Office	1	1	4 11 11
	12	11	£153 15 7

Two officers paid the amount of their surcharges to Public Account without lodging an appeal, and a further amount of £1 was required to be paid by Ministerial direction under section 71. The following table gives a summarized explanation of the manner in which surcharges were satisfied:—

	Without Appeal.	Upon Appeal to Minister.		Total.
		Partially confirmed.	Waived.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Department of Labour	1 12 6	1 0 0	69 12 5	72 4 11
Transport Department .. .. .	.. .. .	.. .. .	76 18 9	76 18 9
Navy Office	4 11 11	.. .. .	.. .. .	4 11 11
	£6 4 5	£1 0 0	£146 11 2	£153 15 7

At the date of my last report a surcharge imposed on an officer of the Pensions Department remained unsatisfied. This surcharge has since been waived by the Hon. the Minister of Finance.

The Samoa Treasury Regulations, 1930, contain surcharge provisions similar to those enacted by the Public Revenues Act, 1926. Pursuant to Regulation 169, an officer of the Western Samoa Administration was surcharged in respect of a loss of £1 4s., but, upon appeal under Regulation 171, the surcharge was waived by the Hon. the Minister of External Affairs.

STATEMENT OF IRREGULARITIES IN CONNECTION WITH PUBLIC MONEYS AND STORES.

Nature of Irregularity.	Amount involved.	Action taken, and Result.
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Agriculture Department.

IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.

	£	s.	d.	
Theft of stationery	2	0	0	Police investigation unsuccessful.
Theft of firewood	Not stated			Police investigation unsuccessful.

Defence Department.

IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.

	£	s.	d.	
Theft of rifles	Not stated			Recovery made.
Theft of revolvers and ammunition	Not stated			Police notified.
Theft of binoculars	Not stated			Police investigation unsuccessful.
Theft of clothing	2	6	6	Police notified.
Theft of rifles	Not stated			Police notified.
Theft of blankets	26	0	8	Police notified.

Education Department.

IRREGULARITY BY PERSON NOT A DEPARTMENTAL OFFICER.

Suspected theft of sheep, Boys' Training Farm, Weraroa	Not stated	Police investigating.
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Government Life Insurance Department.

IRREGULARITY BY DEPARTMENTAL OFFICER.

Misappropriation of departmental moneys ..	296 11 3	Offender sentenced to nine months' imprisonment. Recovery of £58 19s. 7d. made.
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STATEMENT OF IRREGULARITIES IN CONNECTION WITH PUBLIC MONEYS AND STORES—continued.

Nature of Irregularity.	Amount involved.	Action taken, and Result.
Health Department.		
IRREGULARITY BY A PERSON NOT A DEPARTMENTAL OFFICER.		
	£ s. d.	
Theft of petty cash moneys.	0 16 0	Police investigation unsuccessful.
High Commissioner's Office.		
IRREGULARITIES BY DEPARTMENTAL OFFICERS.		
Misappropriation of petty cash	1 13 11	Officer dismissed. Recovery made.
Delay in payment of accounts	8 16 10	Salary of officer responsible reduced by £20 per annum. No loss of public funds.
Department of Industries and Commerce, Tourist and Publicity.		
IRREGULARITY BY DEPARTMENTAL OFFICER.		
Theft of departmental moneys	9 6 5	Offender convicted and admitted to probation for a period of two years.
Justice Department.		
IRREGULARITY BY DEPARTMENTAL OFFICER.		
Theft of public moneys	41 8 0	Offender convicted and admitted to probation for eighteen months. Restitution made.
Labour Department.		
IRREGULARITY BY DEPARTMENTAL OFFICERS.		
Excess claims, motor-mileage allowance	Not stated	Officers (two) dismissed the Service. Wages and travelling-expenses due to these officers are being withheld until loss is ascertained.
Labour Department : Employment Promotion Fund.		
IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.		
Three thousand two hundred and fifty-seven cases in which relief recipients obtained moneys in excess of scale rates by making false statements to the Labour Department or by failing to disclose material particulars of their circumstances	19,778 1 8	Proceedings instituted, 694 cases, involving the sum of £12,368 15s. 6d., whereof 637 convictions have been entered, fines totalling £7,423 2s. 3d. inflicted, costs amounting to £364 16s. imposed, and restitution of £1,131 10s. 4d. ordered by the Court. Effective action is being taken to recover from 2,551 cases involving the sum of £6,955 15s. 2d., of which a substantial reduction has already been achieved.
Lands and Survey Department.		
IRREGULARITY BY DEPARTMENTAL OFFICER.		
Excess claims, motor-mileage allowances	Not stated	Officer's dismissal recommended.
Mental Hospitals Department.		
IRREGULARITY BY DEPARTMENTAL OFFICER.		
Theft of stores	0 7 8	Offender convicted and ordered to make restitution. No loss to the Department.
National Commercial Broadcasting Service.		
IRREGULARITY BY PERSON NOT A DEPARTMENTAL OFFICER.		
Theft of stores	5 10 4	Police investigation unsuccessful.
Pensions Department.		
IRREGULARITY BY PERSON NOT A DEPARTMENTAL OFFICER.		
False declarations regarding earnings	85 17 8	Offender admitted to probation for eighteen months and ordered to make restitution.
Post and Telegraph Department.		
IRREGULARITIES BY DEPARTMENTAL OFFICERS.		
Fraudulent withdrawals from Post Office Savings-bank	1,599 0 5	Offender sentenced to two years' imprisonment with hard labour. Recovery of £136 10s. made.
Theft of postal packets	45 9 4	Offender sentenced to nine months' reformatory detention. Restitution made.
Employment levies not accounted for	2 7 0	Restitution made.
Misappropriation of departmental moneys	218 4 8	Offender sentenced to imprisonment for eighteen months. Recovery made of £100 being proceeds of fidelity-guarantee policy.
Misappropriation of departmental moneys and fraudulent withdrawals from Post Office Savings-bank	12 7 9	Police prosecuting inquiries.
Misappropriation of departmental moneys and fraudulent withdrawals from Post Office Savings-bank	425 0 0	Recovery of £388 made and restitution of balance ordered. Offender admitted to probation for three years.
Loss of registered letter	3 10 0	Departmental investigation unsuccessful.
Loss of letter	1 15 6	Departmental investigation unsuccessful.
Loss of unissued postal notes	3 14 6	No loss to Department.

STATEMENT OF IRREGULARITIES IN CONNECTION WITH PUBLIC MONEYS AND STORES—continued.

Post and Telegraph Department—continued.

Nature of Irregularity.	Amount involved.	Action taken, and Result.
IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.		
	£ s. d.	
Theft of postal packet	103 0 0	Police investigation unsuccessful. No loss to Department.
Fraudulent negotiation of a pay warrant .. .	0 12 0	Police investigation unsuccessful. No loss to Department.
Theft of money and registered letters by burglars	21 15 9	Police investigation unsuccessful.
Fraudulent withdrawal from Post Office Savings-bank	18 0 0	Police investigation unsuccessful.
Theft of money by burglars.. .. .	15 6 3	Offender sentenced to imprisonment for two years, with hard labour.
Thefts from public-call boxes and stamp-vending machines	5 12 4	Police investigations resulted in one offender being convicted and discharged and one being sentenced to three months' imprisonment. Recovery of 15s. 8d. made.
Theft of money, travelling tickets, and stores by burglars	16 13 6	Police investigation unsuccessful.
Loss of registered letter from mail-bag .. .	35 0 0	Police investigation unsuccessful.
Fraudulent withdrawal from Post Office Savings-bank	2 10 0	Police investigation unsuccessful.
Theft of money by burglars.. .. .	5 0 6	Police investigation unsuccessful.
Alteration of receipt	0 10 0	Police investigation unsuccessful.
Theft of money by burglars.. .. .	8 12 9	Police investigation unsuccessful.
Theft of money by burglars.. .. .	2 4 3	Police investigation unsuccessful.
Fraudulent manipulation of pay warrant .. .	0 10 0	Police investigation unsuccessful. No loss to Department.
Loss of postal packet	10 0 0	Police investigation unsuccessful.
Theft of mail by burglars	Not stated	Police investigation not yet completed.
Payment of State Advances Corporation voucher to wrong person	20 10 1	Offender admitted to probation for twelve months. No loss to Department.

Primary Products Marketing Department.

IRREGULARITY BY DEPARTMENTAL OFFICER.

Misappropriation of departmental moneys .. .	42 16 7	Restitution ordered. Offender admitted to probation for eighteen months.
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Public Trust Office.

IRREGULARITY BY DEPARTMENTAL OFFICER.

Misappropriation of stamping and registration fees	1 10 0	Disciplinary action taken. Recovery made.
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Railways Department.

IRREGULARITIES BY DEPARTMENTAL OFFICERS.

Theft of registered letters from mail-bags on a goods-train	14 4 0	Offender sentenced to six months' imprisonment. Loss to Post and Telegraph Department £14 4s.
Misappropriation of departmental moneys .. .	53 6 9	Offender dismissed. Recovery made. Admitted to probation for a term of two years.
Loss of cash issued for payment of wages .. .	10 18 3	Amount recovered from officers responsible. No loss to Department.
Misappropriation of departmental moneys .. .	160 18 2	Offender committed to Supreme Court for sentence. No loss to Department.
Loss of cash issued for the payment of wages .. .	6 7 6	Police investigations unsuccessful. No loss to Department.
Misappropriation of departmental moneys .. .	0 1 10	Recovery of 1s. 4d. made.

IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.

Theft of money by burglars.. .. .	6 16 1	Offender sentenced to two years' hard labour.
Theft of money by burglars.. .. .	0 5 0	Police investigation unsuccessful.
Theft of money by burglars.. .. .	0 10 0	Police investigation unsuccessful.
Theft of money by burglars.. .. .	0 10 0	Police investigation unsuccessful.
Theft of cheques and cash by burglars .. .	255 6 3	Police investigation proceeding.
Theft of money by burglars.. .. .	0 10 0	Police investigation unsuccessful. No loss to Department.

The foregoing statement is presented pursuant to the requirements of section 89 (2) (c) of the Public Revenues Act, 1926, and I regret to record an increase in the number of defalcations by departmental officers during the year as compared with the cases reported in my annual reports for several years past.

As mentioned previously in this report, there were no large losses of public stores, but the position with regard to public moneys was not so satisfactory, as during the year there were twenty-four cases coming under the notice of the Audit

Office which involved the theft of public moneys by departmental officers. Notwithstanding, however, the numerical increase in irregularities I am of the opinion that the general accounting system of the Government may be considered satisfactory and that a high standard has been maintained throughout the service.

The largest defalcation concerned a fraud perpetrated by an officer of the Post Office Savings-bank. Through manipulation of ledger card entries and by forgery this officer fraudulently withdrew £1,599 0s. 5d., of which sum £136 10s. has been recovered. He was sentenced to two years' imprisonment with hard labour.

By somewhat similar means a cadet in the Post Office Savings-bank misappropriated the sum of £425, of which £388 has already been recovered, and when the offender was admitted to probation an order for restitution of the balance was made.

A non-permanent Postmaster of the Post and Telegraph Department converted £218 4s. 8d. to his own use mainly by falsification of entries in his records, and of this amount £100 was covered by fidelity-guarantee bond. The offender was sentenced to imprisonment for a term of eighteen months.

Whilst acting as cashier in the Christchurch office of the Government Life Insurance Department an officer misappropriated insurance premiums amounting to £296 11s. 3d., of which sum £58 19s. 7d. has been recovered. This officer was sentenced to nine months' imprisonment.

An officer of the New Zealand Government Railways Department failed to account for £160 18s. 2d., mainly representing proceeds of sales of tickets, and the full amount of this loss has been recovered from the offender. This defalcation appears to have been made possible through a weakness in the internal checking of the accounts of the Booking Office concerned, but additional safeguards which have been introduced by the Department should prevent losses under this head from reaching such dimensions in the future.

I must again draw attention to the many instances where relief recipients have secured excess relief from the moneys of the Employment Promotion Fund. During the year no less than 3,257 relief recipients (an increase of 1,296 over the number recorded in the previous year) fraudulently received relief to which they were not entitled, and the majority of these irregular payments were obtained through their having made false statements.

**SCHEDULE OF IMPERFECT VOUCHERS PASSED BY THE AUDIT OFFICE, UNDER
AUTHORITY OF SECTIONS 73 AND 75, PUBLIC REVENUES ACT, 1926.**

Department and Particulars.	Reason.	Amount.	Total Amount.
Customs.			
Travelling-expenses, officers travelling in Canada and United States of America	Receipts unobtainable	£ s. d. 63 6 6	£ s. d. 63 6 6
Health.			
Freight charges	Receipts unobtainable	1 1 0	1 1 0
Industries and Commerce, Tourist and Publicity.			
Travelling-expenses	Receipts not obtained	22 12 6	22 12 6
Internal Affairs.			
Travelling-expenses, officer travelling in United States of America	Receipts unobtainable	19 7 6	
Travelling-expenses, officer attending Coronation and Imperial Conference	Receipts unobtainable	26 16 0	
Travelling-expenses	Receipts unobtainable	20 11 0	66 14 6
Justice.			
General election expenses	Receipts lost	23 9 6	23 9 6
Labour.			
Wages	Receipts lost	15 4 6	
Postages, air-mail letter	Receipt not obtained	1 9 2	16 13 8
Labour (Employment Division).			
Wages	Receipts lost	194 15 0	
Christmas-bonus payments	Receipts lost	6,810 16 0	
Sustenance payments	Receipts lost	65 14 11	7,071 5 11
Land and Income Tax.			
Service-car fare	Receipt unobtainable	1 5 0	1 5 0
Lands and Survey.			
Harvesting-expenses on Crown property	Receipts lost	15 0 0	15 0 0
Mental Hospitals.			
Freight paid in England	Receipt unobtainable	3 16 11	3 16 11
National Commercial Broadcasting.			
Cost of cables (Sydney)	Receipts not obtained	3 18 4	
Services of accompanist	Receipts unobtainable	0 19 4	4 17 8
Native.			
Wages	Receipt unobtainable	33 5 0	
Supervising unemployment contracts	Receipt unobtainable	32 13 0	65 18 0
Native Trustee.			
Paddock charges	Receipts unobtainable	3 13 6	
Refund of fares	Receipts not obtained	2 9 6	6 3 0
Pensions.			
Medical fees	Receipts unobtainable	1 1 0	1 1 0
Public Trustee.			
Administration expenses	Receipts unobtainable	5 12 1	5 12 1
Public Works.			
Travelling-expenses	Receipts lost	2 1 3	2 1 3
Scientific and Industrial Research.			
Purchase of stores	Receipts unobtainable	0 15 0	0 15 0
Working Railways.			
Purchases of petrol and oil	Receipts lost	1 18 5	
Travelling-expenses	Receipts lost	2 14 3	4 12 8
			£7,376 6 2

Staff.

I am pleased to be able to refer in this report to the conference of Audit Inspectors, which was convened at the beginning of December. It was over sixteen years since a conference was held of all the Inspectors attached to the Department, and I am confident that it was of considerable benefit for the training and experience of the inspecting staff.

The value of a conference of this nature lies in the opportunities that it affords for combined consideration and the interchange of ideas in debatable and difficult points that arise in the performance of everyday duties, and in the fact that it creates an occasion for focusing general attention on anomalies and other matters requiring attention. I am firmly of the opinion that the value to the Audit Office of these conferences is such as to warrant their being held, at intervals, in the future.

I am pleased to be able to repeat the remarks which have appeared in previous reports with reference to the satisfactory manner in which the officers under my control have discharged their duties during the year. The measure of zeal and loyalty displayed by officers of the Audit Department has been most gratifying, and all are imbued with the aim to fit themselves for carrying out their duties to the best of their ability.

Owing to the specialized nature of the knowledge required by officers in connection with the work of the Audit Department it has been found that the most satisfactory arrangement is for them to commence their training as juniors in the Department, and it is proposed to follow this course whenever possible. It is sometimes a difficult problem to keep as large a staff of experienced officers as is desired, for there is a periodic loss as a result of officers leaving with the object of bettering their positions. As a branch of the Public Service the Audit Department has to be prepared to lose by transfer to other Departments the services of officers who by reason of their being transferred are able to gain promotion earlier than would otherwise be the case. Further, the services of officers who have gained a wide knowledge and experience as a result of their connection with the audit of the accounts of local authorities are often sought by local authorities, and quite a number of Audit officers have succeeded in obtaining positions with such bodies which carry greater remuneration and better prospects.

However, every endeavour is being made to have such a staff of trained officers that the Audit Office will be able at all times to cope with the increased work necessarily following on the extended activities of the Government.

I wish to place on record the fact that the various Government Departments have at all times readily met the requirements of the Audit Office, and I desire also to acknowledge the assistance freely given to me by the Crown Law Office in advising on the many intricate questions of law arising throughout the year.

J. H. FOWLER,

Controller and Auditor-General.

Audit Office, Wellington, 2nd August, 1938.

APPENDIX.

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC., IN RESPECT OF WHICH AUDIT CONCURRENCE HAS BEEN GIVEN FOR THE WRITING-OFF AND DISCHARGE FROM THE PUBLIC ACCOUNT SINCE LAST REPORT.

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
<i>Agriculture.</i>			
Value of stores	Deficient, lost, broken, obsolete, and un-serviceable	£ s. d. 297 17 6	£ s. d. ..
Value of stores	Stolen	1 10 0	..
Value of buildings and stores	Loss on realization	100 9 2	..
Value of live-stock	Died, destroyed, and deficient	458 4 1	..
Value of publications	Gratuitously issued	41 0 6	..
Refund of legal expenses	Nugatory expenditure .. .. .	..	10 0 0
Sales of hay	Unable to collect .. .. .	..	228 17 0
Testing fees	Unable to collect .. .. .	..	6 6 0
Repairs to cars and truck damaged in accidents	Nugatory expenditure .. .. .	..	78 8 1
<i>Air.</i>			
Value of stores	Deficient, broken, and loss on realization	62 17 8	..
Value of aeroplane engines and parts	Loss on realization	318 15 0	..
<i>Army.</i>			
Value of stores	Deficient, lost, broken, unserviceable, destroyed by fire, and loss on realization	685 3 10	..
Value of stores	Stolen	39 11 9	..
Value of equipment and clothing on issue to trainees	Lost, untraceable, and destroyed by fire	41 6 8	..
Value of clothing	Stolen	0 7 6	..
Value of rifles	Stolen	6 6 4	..
Value of horses	Lost, died, and destroyed	224 5 1	..
Value of blankets	Handed over to Wellington City Mission	151 1 4	..
Uniform allowance	Soldiers discharged as medically unfit—collection of refund waived	..	2 8 8
<i>Customs.</i>			
Value of stores	Stolen	11 10 9	..
<i>Education.</i>			
Value of stores	Deficient and broken	55 18 10	..
Value of live-stock	Died	50 1 3	..
Value of horse	Destroyed	11 16 0	..
Balances of boarding-allowances; loans repayable by students	Remitted by Government. Cabinet approval (closing colleges in 1934, &c.)	..	24,990 19 4
Travelling-expenses of boys attending special school for feeble-minded	Debtors unable to pay .. .. .	..	3 15 1
Court orders, arrangements, &c.	Debtors unfinancial, untraceable, deceased	..	4,798 10 3
Various small items; Correspondence School bad debts	Amounts irrecoverable .. .. .	..	24 19 0
Advances for school fares	Board not in a position to repay .. .. .	..	300 0 0
<i>External Affairs.</i>			
Value of stores	Deficient and broken	175 12 6	..
Value of stores	Stolen	14 13 5	..
Furniture	Broken .. .. .	..	9 10 9
Rent, Matua lease, New Zealand Reparation Estates	Unable to collect .. .. .	..	3 0 0
<i>Government Accident Insurance.</i>			
Remission of interest (1st October, 1935, to 31st December, 1936)	Debtor unfinancial (remission of interest under agreement for sale and purchase to save security)	..	248 15 0
<i>Health.</i>			
Value of stores	Deficient, lost, broken, unserviceable, and loss on realization	408 14 4	..
Value of live-stock	Destroyed	15 17 6	..
Maintenance and treatment	Debtors unfinancial .. .. .	..	3,786 9 1
Sera supplied	Deceased; no assets .. .. .	..	0 6 10
Repairs to car damaged in accident	Nugatory expenditure .. .. .	..	82 1 1
<i>Housing.</i>			
Rent instalments and principal	Debtors unfinancial .. .. .	..	1,523 7 5

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC.—*continued*

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
		£ s. d.	£ s. d.
<i>Immigration.</i>			
Loans for passage-money	Debtors indigent .. ..	..	53 18 0
<i>Industries and Commerce, Tourist and Publicity.</i>			
Value of stores	Deficient, broken, unserviceable, destroyed by fire, and loss on realization	1,530 12 10	..
Value of live-stock	Deficient and died	78 16 2	..
Value of furniture	Loss on realization	11 10 2	..
Value of buildings	Loss on demolition	24 15 0	..
Value of cine-projector	Stolen	34 1 2	..
Rotorua Sanatorium fees	Debtors unfinancial .. ..	..	84 16 6
Rent and interest	Amounts written off under Mortgagors and Tenants Relief Act, 1933	..	2,000 0 0
X-ray fees at Te Aroha	Addresses unknown, debtors unable to pay	..	7 7 0
Cash deficiency	Irrecoverable .. ..	..	2 17 10
Water-supply charges	Debtors unfinancial .. ..	..	0 13 0
Discount	Remitted .. ..	..	0 6 4
<i>Internal Affairs.</i>			
Value of stores	Lost, broken, deficient, and destroyed by fire	29 11 4	..
Value of clothing	Issues not returned by Coronation Contingent	745 12 4	..
Value of horse	Destroyed	2 10 0	..
Value of motor-vehicle	Loss on realization	31 4 8	..
Postage on parcel from London	Debtor untraceable .. ..	..	0 2 4
<i>Justice and Prisons.</i>			
Value of stores	Deficient, lost, broken, and unserviceable	166 3 1	..
Value of stores	Stolen	0 4 0	..
Value of clothing	Obsolete	2 11 6	..
Value of live-stock	Died, destroyed, deficient, and condemned	2,131 0 2	..
Fines and Court costs	Debtors deceased, unfinancial .. ..	..	110 11 0
Gravel supplied	Debtors unfinancial .. ..	..	1 17 10
Cost of cablegram	Debtors unfinancial .. ..	..	0 15 4
<i>Labour.</i>			
Value of stores	Deficient, lost, broken, unserviceable, and loss on realization	1,035 4 6	..
Value of stores	Stolen	4 6 6	..
Penalty, breach of awards, and law-costs	Debtors unfinancial, untraceable, and bankrupt	..	30 1 0
Weights and measures fee	Company wound up; heavy deficiency	..	0 7 6
Breach of Industrial Conciliation and Arbitration Act—Penalty	Debtors unfinancial and untraceable .. ..	..	27 19 0
<i>Labour (Employment Promotion).</i>			
Excess relief, fares, and blankets	Debtors unfinancial, convicted, fined, imprisoned; errors by Bureau officers; surcharges waived by Minister of Finance, officers responsible left the Service	..	8,468 13 4
Misappropriation of sustenance payments	Irrecoverable .. ..	..	1 10 0
Subsidies under Scheme 8B	Claims against companies abandoned at direction of Minister of Finance	..	1,462 3 7
Contribution for work done under Scheme 5	Special circumstances, debtors unfinancial .. ..	..	314 2 2
Toll fees incurred	Debtor unfinancial .. ..	..	10 18 2
Gold-prospecting equipment	Impossible to collect .. ..	..	2 3 3
Official stamps	Lost from unlocked drawer in office .. ..	..	4 0 0
Repairs to car damaged in collision	Nugatory expenditure .. ..	..	14 5 0
Interest on loans	Minister of Finance approved of loans being made free of interest	..	247 10 0
Debt for oilskin coat	Special circumstances .. ..	..	1 14 6
Damage to property	Nugatory expenditure .. ..	..	4 10 0
Loan to eel-canning industry	Company in liquidation; assets negligible	..	321 0 0
<i>Land and Income Tax.</i>			
Value of stores	Stolen	1 6 8	..
Income-tax	Debtors left New Zealand; untraceable	..	1,880 5 5
<i>Lands and Survey.</i>			
Value of stores	Deficient, lost, broken, unserviceable, and loss on realization	550 5 10	..
Value of stores	Stolen	0 3 0	..
Value of plant	Unserviceable and loss on realization	194 9 8	..
Value of lithos	Destroyed, unserviceable, and obsolete	842 14 0	..
Value of live-stock	Died and deficient	3,756 18 8	..
Value of assets of Hauraki Plains Settlement Account	Reduction in book value	13,587 14 0	..
Value of wharves	Loss on transfer to Hauraki Plains County Council from Hauraki Plains Settlement Account	2,599 19 0	..
Advances under Discharged Soldiers Settlement Account	Loss on realization of securities	59,989 8 10	..

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC.—*continued.*

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
		£ s. d.	£ s. d.
<i>Lands and Survey—continued.</i>			
Rents	Debtors unfinancial, bankrupt, untraceable, or deceased	..	11,996 18 11
Rents, small farms	Debtors unfinancial; loss on realization	..	7,650 1 10
Interest on deferred-payment licenses	Debtors unfinancial and untraceable .. .. .	..	684 19 11
Survey liens and interest	Debtors unfinancial .. .. .	..	53 7 7
Timber royalties	Debtors unfinancial .. .. .	..	639 3 0
Exchange, lithos sold, law-costs, petrol-tax refund lost	Debtors deceased, unfinancial, and untraceable	..	11 12 2
Advances Lands for Settlement Act	Loss on realization, debtors unfinancial or untraceable	..	1,662 15 5
Kauri-gum control	Debtors unfinancial .. .. .	..	1,391 2 5
<i>Legislative.</i>			
Value of stores	Deficient	261 18 6	..
<i>Marine.</i>			
Value of stores	Deficient	55 1 4	..
Light dues	Remitted .. .. .	..	16 9 7
Inspection fees	Debtors unfinancial and untraceable .. .. .	..	57 18 5
Rental of foreshore	Debtor unfinancial .. .. .	..	19 0 0
<i>Mental Hospitals.</i>			
Value of stores	Deficient, broken, and unserviceable	1,424 12 2	..
Value of stores	Stolen	5 17 4	..
Value of live-stock	Died	628 4 0	..
<i>Mines.</i>			
Value of stores	Lost, unserviceable, and loss on realization	57 7 4	..
Value of horses	Died and killed	60 7 4	..
Value of coal shortages	Due to handling and stone	1,253 8 3	..
Goods sold	Debtors bankrupt or unfinancial .. .. .	..	145 11 11
Rents, law-costs, Miners' Relief Fund	Debtors deceased, unfinancial, and untraceable	..	13 8 9
Repairs to car	Nugatory expenditure .. .. .	..	13 14 9
<i>Native.</i>			
Value of stores	Deficient, lost, broken, and unserviceable	148 16 4	..
Value of live-stock	Died and missing	1,796 12 6	..
Rents	Debtors unfinancial .. .. .	..	29 13 3
Tarpaulins lost	Nugatory expenditure .. .. .	..	42 0 0
Putorino Nursery Scheme development— Balance of expenditure not recouped	Irrecoverable .. .. .	..	2,171 2 3
Cost of road-formation	Irrecoverable .. .. .	..	186 7 3
<i>Navy.</i>			
Value of stores	Deficient, lost, and broken	392 10 7	..
Value of provisions— H.M.S. "Dunedin"	Issued at less than cost	30 4 9	..
H.M.S. "Philomel"	Issued at less than cost	4 11 4	..
H.M.S. "Wakakura"	Issued at less than cost	0 17 5	..
Value of clothing— H.M.S. "Dunedin"	Issued at less than cost	0 4 1	..
H.M.S. "Philomel"	Issued at less than cost	50 2 0	..
Value of stores	Stolen	1 10 0	..
Wages and expenses overpaid	Irrecoverable .. .. .	..	0 2 11
Postage-stamps lost overboard in collision	Irrecoverable .. .. .	..	0 14 1
Canteen Account	Irrecoverable .. .. .	..	0 4 9
<i>Pensions.</i>			
Value of stores	Loss on realization and unserviceable	78 10 9	..
Pensions overpaid	Debtors deceased and unfinancial .. .. .	..	1,393 19 6
<i>Police.</i>			
Value of stores	Deficient	1 11 0	..
Rent of police cottage	Debtor unfinancial .. .. .	..	10 15 5
<i>Post and Telegraph.</i>			
Value of stores	Deficient, lost, broken, unserviceable, obsolete, and destroyed by fire	800 12 9	..
Value of stores	Stolen	90 12 6	..
Value of telephones	Destroyed by fire	447 7 1	..
Value of equipment	Destroyed by fire	3 0 0	..
Fraudulent manipulation of stamp-vending machine	Irrecoverable .. .. .	..	28 19 2
Toll accounts	Debtors unfinancial .. .. .	..	253 2 1
Telephone connections and other services	Debtors unfinancial and untraceable .. .. .	..	46 6 8
Repairs to cars and private property	Nugatory expenditure .. .. .	..	310 18 3
<i>Printing and Stationery.</i>			
Value of stores	Deficient and broken	350 14 11	..
Value of stores	Stolen	1 4 1	..
Sale of publications	Debtors unfinancial .. .. .	..	1 6 1
<i>Primary Products Marketing.</i>			
Sale of goods	Composition accepted .. .. .	..	23 6 6

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC.— *continued*

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
		£ s. d.	£ s. d.
<i>Public Works.</i>			
Value of stores	Deficient, lost, broken, unserviceable, obsolete, destroyed by fire, and loss on realization	3,752 17 2	.. .. .
Value of stores	Stolen	235 4 7	.. .. .
Value of accommodation huts and tents	Destroyed by fire	100 12 2	.. .. .
Value of boat	Lost in tide	10 0 0	.. .. .
Value of building	Loss on demolition	4 0 0	.. .. .
Value of live-stock	Died	14 3 0	.. .. .
Value of equipment	Loss on transfer to Transport Department	1,589 0 0	.. .. .
Fares, tent hire	Debtors unfinancial and untraceable .. .. .	.. .. .	20 13 7
Electricity	Debtors unfinancial and untraceable .. .. .	.. .. .	305 17 2
Water rates	Debtors unfinancial; penalties remitted	.. .. .	6,164 18 8
Rent	Debtors unfinancial .. .. .	.. .. .	49 4 2
Canteen	Debtors unfinancial and untraceable .. .. .	.. .. .	7 12 9
Repairs to cars and private property	Nugatory expenditure .. .. .	.. .. .	147 4 2
Sale of cottage, balance of purchase price	Debtor unfinancial .. .. .	.. .. .	11 15 0
Heavy-traffic fees	Irrecoverable .. .. .	.. .. .	49 8 3
Cost of extra groyne in river	Debtor unfinancial .. .. .	.. .. .	20 0 0
Royalty	Company in liquidation; no assets .. .. .	.. .. .	25 19 1
<i>Railways.</i>			
Value of stores	Deficient, lost, broken, obsolete, and unserviceable	736 6 9	.. .. .
Value of stores	Stolen and deficient	1,967 19 6	.. .. .
Stores sold	Debtors unfinancial .. .. .	.. .. .	5 0 4
<i>Scientific and Industrial Research.</i>			
Value of stores	Broken and unserviceable	73 1 2	.. .. .
Compensation and repairs to private property	Nugatory expenditure .. .. .	.. .. .	6 17 6
<i>Stamp Duties.</i>			
Amusement-tax	Irrecoverable .. .. .	.. .. .	31 5 9
Estate duty	No assets; irrecoverable .. .. .	.. .. .	40 17 1
Compromise of debt due to company vested in the Crown	Company in liquidation .. .. .	.. .. .	16 7 0
<i>State Advances.</i>			
Housing rents	Debtors unfinancial .. .. .	.. .. .	900 4 2
Loans on mortgage—			
Repatriation	Loss on realization .. .. .	.. .. .	17,386 15 9
Fruit-preserving industry	Company in liquidation .. .. .	.. .. .	1,492 6 10
Cold storage	Company in liquidation .. .. .	.. .. .	2,249 8 5
Settlers	Loss on realization .. .. .	.. .. .	2,188 9 7
Workers	Loss on realization .. .. .	.. .. .	78 13 3
Rural advances	Loss on realization .. .. .	.. .. .	26 9 6
<i>State Forest Service.</i>			
Value of stores	Deficient, lost, broken, unserviceable, and destroyed by fire	1,082 11 4	.. .. .
Value of trees	Issued gratuitously to small farms	162 18 3	.. .. .
Value of live-stock	Died and destroyed	42 10 0	.. .. .
Royalties on timber	Company insolvent; debtor not able to remove timber	.. .. .	3,701 15 0
Repairs to car and trucks	Nugatory expenditure .. .. .	.. .. .	49 11 11
<i>Transport.</i>			
Repairs to cars	Nugatory expenditure .. .. .	.. .. .	142 11 10
License fees	Debtors untraceable .. .. .	.. .. .	10 0 0
<i>Treasury.</i>			
Value of stores	Broken and unserviceable	1 8 8	.. .. .
Loans to Land Settlement Associations	Deficiency on winding up .. .. .	.. .. .	1,566 0 10
Advances Fishing Industry Promotion	Loss on realization .. .. .	.. .. .	83 10 2
General Purposes Deposit Account: Principal and interest	Amounts written off by order of the Court, and voluntary adjustments	.. .. .	1,380 10 7
		108,242 15 0	118,166 12 10
		£226,409 7 10	

PUBLIC ACCOUNTS, 1937-1938.

INTEREST, CONVERSION, AND REDEMPTION REMITTANCE ACCOUNTS.

	Balances as at 31st March, 1937.				Transactions, 1937-1938.				Balances as at 31st March, 1938.			
	Debit.		Credit.		Debit.		Credit.		Debit.		Credit.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Interest Remittance Account—												
Bank of England	5,200,298	3 10	5,362,185	9 9	5,256,986	1 0	..	..	5,095,098	15 1
High Commissioner	1,249	2 4	23,317	7 5	23,157	18 2	..	..	1,089	13 1
Conversion Remittance Account—												
Bank of England		79 9	23,435	10 0	23,366	16 9	..	..	10	16 8
High Commissioner
Redemption Remittance Account—												
Bank of England	2,158,305	12 4	4,312,827	0 9	2,166,771	18 4	..	..	12,250	9 11
High Commissioner
Suspense Remittance Account	7,359,932	8 5	7,470,282	14 3	9,721,765	7 11	..	5,108,449	14 9	..
Totals	£7,359,932	8 5	£17,192,048	2 2	£17,192,048	2 2	..	£5,108,449	14 9	..

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the REVENUE of the CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) for the FINANCIAL YEAR ended 31st MARCH, 1938.

TAXATION :—	Receipts.		Refunds.		Net Revenue.	
	£	s. d.	£	s. d.	£	s. d.
CUSTOMS	10,841,294	8 4	82,561	8 10	10,758,732	19 6
BEER DUTY	978,527	11 9	90	6 6	978,437	5 3
SALES TAX	3,517,807	18 6	18,677	7 4	3,499,130	11 2
FILM-HIRE TAX	82,377	3 5	..	..	82,377	3 5
GOLD-EXPORT DUTY	105,416	6 6	3	17 11	105,412	8 7
HIGHWAYS,—						
Tire-tax	159,934	18 8	7	1 7	159,927	17 1
Fees and Fines (Section 24, Motor-vehicles Act, 1924) ..	563,989	7 2	631	8 9	563,357	18 5
Petrol-tax	2,297,559	0 11	188,831	13 7*	2,108,727	7 4
Mileage-tax and Penalties (Motor-vehicles Amendment Act, 1934-35, Section 4 (6))—						
Electrically-propelled Motor-vehicles	855	17 5	..	..	855	17 5
Other Motor-vehicles	9,735	19 3	3,894	7 8	5,841	11 7
	3,032,075	3 5	193,364	11 7	2,838,710	11 10†
STAMP AND DEATH DUTIES,—						
Adhesive Stamps	410,273	15 10	270,327	5 10	139,946	10 0
Duty on Instruments	396,946	3 9	4,117	6 5	392,828	17 4
Estate Duty	1,253,423	16 4	32,839	7 1	1,220,584	9 3
Succession Duty	363,616	7 4	7,717	7 2	355,899	0 2
Gift Duty	103,208	3 9	92	5 0	103,115	18 9
Fines and Penalties	1,966	15 2	42	18 3	1,923	16 11
Impressed Stamps	228,089	3 7	762	19 6	227,326	4 1
Stamp Duty on Interest .. .. .	..	..	..	..	..	..
Licenses to Companies	89,530	1 8	126	4 9	89,403	16 11
Sharebrokers' Licenses	2,092	5 0	0	4 6	2,092	0 6
Bank Composition .. .. .	..	..	..	..	..	..
Duties payable by Racing Clubs	581,780	1 1	22,906	5 2	558,873	15 11
Amusements-tax	98,790	6 11	144	1 3	98,646	5 8
Lottery Duty	20,883	1 0	..	..	20,883	1 0
Overseas Passenger Duty	26,681	12 2	8	10 0	26,673	2 2
Miscellaneous	18	15 0	1	5 0	17	10 0
Receipts under Section 4, Mortgagees' Indemnity (Workers' Charges) Act, 1927	1,925	16 0	0	15 0	1,925	1 0
	3,579,226	4 7	339,086	14 11	3,240,139	9 8
LAND-TAX	1,041,643	10 4	3,609	16 6	1,038,033	13 10
INCOME-TAX	9,122,636	15 8	43,873	19 10	9,078,762	15 10
MISCELLANEOUS,—						
Interest-tax (Finance Act, 1932-33, Section 5)	449	15 8	..	..	449	15 8
Interest-tax (Finance Act, 1932-33, Section 6)	40,348	15 0	..	..	40,348	15 0
Residue, Mileage-tax and Penalties under Motor-vehicles Amendment Act, 1934-35, Section 4 (6) (b) ..	3,894	7 8	..	..	3,894	7 8
	44,692	18 4	..	..	44,692	18 4
TOTAL, TAXATION	32,345,698	0 10	681,268	3 5	31,664,429	17 5
Carried forward	32,345,698	0 10	681,268	3 5	31,664,429	17 5

* Refunds by Customs Department of Revenue incorrectly received or credited
 Rebates by Post Office in respect of motor-spirits used otherwise than as fuel for motor-vehicles, in terms of section 8 of the Motor-spirits Taxation Act, 1927 .. 188,831 13 7

£188,831 13 7

† £563,357 18s. 5d. of this amount consists of fees, fines, &c., which are not taxation.

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the REVENUE of the CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) for the FINANCIAL YEAR ended 31st MARCH, 1938—*continued*.

	Receipts.		Refunds.		Net Revenue.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward	32,345,698	0 10	681,268	3 5	31,664,429	17 5
INTEREST :—						
ON CAPITAL LIABILITY, WORKING RAILWAYS (interest at £4 5s. per cent. on the total amount of capital moneys deemed to be expended in respect of the railways, as provided by Order in Council under the Government Railways Act, 1926)—						
Year 1937-38	£	s. d.				
Year 1937-38	2,335,807	11 1				
Less reduction made in terms of Finance Act, 1930 (No. 2), Section 14.. .. .	1,703,010	13 10				
	632,796	17 3	..		632,796	17 3
ON CAPITAL LIABILITY, POSTAL AND TELEGRAPH (interest as determined under section 95 of the Post and Telegraph Act, 1928, at £4 5s. per cent. on the amount of the capital liability as at 1st April, 1937, together with interest at the rate of £2 2s. 6d. per cent. on the net amount applied for the purposes of the Department out of the Public Works Fund during the year)—						
Year 1936-37 (balance)	£	s. d.				
Year 1936-37 (balance)	12,773	19 5				
Year 1937-38 (on account)	577,226	0 7				
	590,000	0 0	..		590,000	0 0
ON THE PUBLIC DEBT REDEMPTION FUND (details on separate statement)	463,866	6 2	..		463,866	6 2
ON OTHER PUBLIC MONEYS (details on separate statement)	456,441	18 1	1,740	6 10	454,701	11 3
TOTAL, INTEREST	2,143,105	1 6	1,740	6 10	2,141,364	14 8
OTHER RECEIPTS :—						
REGISTRATION AND OTHER FEES,—						
Air Navigation Act, 1931	529	3 0	4	1 0	525	2 0
Animals Protection and Game Act, 1921-22	6	10 0	..		6	10 0
Animals Protection and Game Act, 1921-22 (Part III)	5,036	18 2	5	17 0	5,031	1 2
Apprentices Act, 1923	24	6 8	..		24	6 8
Arms Act, 1920	3,308	17 6	1	5 0	3,307	12 6
Births, Deaths, and Marriages	24,722	13 10	1	15 0	24,720	18 10
British Nationality and Status of Aliens (in New Zealand) Act, 1928	862	16 0	12	10 0	850	6 0
By-laws Act, 1910	9	9 0	..		9	9 0
Cemeteries Act, 1908	37	14 0	..		37	14 0
Cinematograph Films Act, 1928	3,417	2 0	513	0 0	2,904	2 0
Coal-mines Act, 1925	167	15 0	..		167	15 0
Companies Act, 1934-35	109	0 0	..		109	0 0
Crown Grant Fees	2	0 0	2	0 0	..	
Customs Act, 1913	12,225	6 7	5	14 10	12,219	11 9
Dairy Industry Act, 1908	2,465	15 0	11	0 0	2,454	15 0
Dentists Act, 1936	777	2 6	1	0 6	776	2 0
Distillation Act, 1908	62	0 0	..		62	0 0
Education Act, 1914	7	3 0	..		7	3 0
Electrical Wiremen's Registration Act, 1925	776	17 6	9	13 0	767	4 6
Engineers Registration Act, 1924	65	10 0	..		65	10 0
Explosive and Dangerous Goods Act, 1908	6,838	15 6	56	17 0	6,781	18 6
Factories Act, 1921-22	4,232	19 0	2	4 0	4,230	15 0
Fertilizers Act, 1927	470	0 0	14	19 0	455	1 0
Finance Act, 1915 (Part III), (Beer Duty)	1,446	11 6	6	11 6	1,440	0 0
Fisheries Act, 1908	1,546	14 10	0	10 0	1,546	4 10
Friendly Societies Act, 1909	1	10 0	..		1	10 0
Health Act, 1920	35	8 2	0	3 2	35	5 0
Hospitals and Charitable Institutions Act, 1926	596	2 9	..		596	2 9
Industrial Conciliation and Arbitration Act, 1925	585	5 0	3	0 0	582	5 0
Inspection of Machinery Act, 1928	21,554	4 0	83	0 2	21,471	3 10
Land Agents Act, 1921-22	9,431	16 0	..		9,431	16 0
Licensing Act, 1908	52	0 0	..		52	0 0
Life Insurance Act, 1908	0	15 0	..		0	15 0
Margarine Act, 1908	4	0 0	..		4	0 0
Masseurs Registration Act, 1920	188	19 10	4	12 9	184	7 1
Carried forward	101,599	1 4	739	13 11	100,859	7 5
Carried forward	34,488,803	2 4	683,008	10 3	33,805,794	12 1

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the REVENUE of the CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) for the FINANCIAL YEAR ended 31st MARCH, 1938—*continued.*

	Receipts.		Refunds.		Net Revenue.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward	34,488,803	2 4	683,008	10 3	33,805,794	12 1
OTHER RECEIPTS—<i>continued.</i>						
Brought forward	101,599	1 4	739	13 11	100,859	7 5
REGISTRATION AND OTHER FEES—<i>continued.</i>						
Medical Practitioners Act, 1914	569	15 0	7	14 0	562	1 0
Mining Act, 1926	1,000	3 0	2	2 0	998	1 0
Money-lenders Act, 1908	2,268	15 0	11	5 0	2,257	10 0
Motor-vehicles Act, 1924	1,064	4 6	1	0 0	1,063	4 6
Native Land Act, 1931	18	18 0	1	1 0	17	17 0
Native Land Amendment and Native Land Claims Adjustment Act, 1926, Section 14 (Taupo Waters)—						
Fees, Licenses, and Camp-sites	3,172	2 0	7	10 6	3,164	11 6
Fines and Penalties	17	2 0	..	..	17	2 0
New Zealand Loans Act, 1932	1,825	12 0	0	2 6	1,825	9 6
Nurses and Midwives Registration Act, 1925	7,780	5 4	11	7 3	7,768	18 1
Opticians Act, 1928	241	18 5	2	10 0	239	8 5
Orchard and Garden Diseases Act, 1928	1,789	3 5	6	2 6	1,783	0 11
Patents, Designs, and Trade-marks Act, 1921-22	13,598	5 3	35	12 5	13,562	12 10
Plumbers Registration Act, 1912	569	17 6	11	10 0	558	7 6
Poisons Act, 1934	187	14 0	2	7 6	185	6 6
Sales Tax Act, 1932-33	629	0 0	..	..	629	0 0
Second-hand Dealers Act, 1908	371	15 0	..	..	371	15 0
Servants' Registry Offices Act, 1908	27	15 0	..	..	27	15 0
Slaughtering and Inspection Act, 1908	56,246	4 10	3	0 6	56,243	4 4
Stock Act, 1908	896	3 0	3	10 0	892	13 0
Stock Remedies Act, 1934	162	16 2	15	16 7	146	19 7
Stone-quarries Act, 1910	153	10 0	..	..	153	10 0
Timber Export Act, 1908	0	18 9	..	..	0	18 9
Timber-floating Act, 1908	22	0 0	5	0 0	17	0 0
Tobacco Act, 1908	225	0 0	10	9 7	214	10 5
Trade-unions Act, 1908	1	2 0	..	..	1	2 0
Tramways Act, 1908	102	0 0	..	..	102	0 0
Transport Licensing Act, 1931	33,944	9 9	534	11 6	33,409	18 3
Valuation of Land Act, 1925	35,099	9 0	66	9 11	35,032	19 1
Veterinary Surgeons Act, 1926	29	13 0	..	..	29	13 0
Weights and Measures Act, 1925	9,816	0 11	10	17 3	9,805	3 8
	273,430	14 2	1,489	13 11	271,941	0 3
NATIONAL ENDOWMENT REVENUE,—						
Amounts transferred from State Forests Account in terms of section 39 (2) of the Forests Act, 1921-22	16,457	10 1	..	..	16,457	10 1
Rents, Royalties, &c.	133,242	6 9	1,865	11 6	131,348	2 0
Refunds arising out of operation of section 6, Deteriorated Lands Act, 1925 .. .. .	..	..	28	13 3		
Interest on Sales	2,732	8 3	..	..	2,732	8 3
Interest under section 13, Land Laws Amendment Act, 1930	3,781	6 1	..	..	3,781	6 1
	156,213	11 2	1,894	4 9	154,319	6 5
TERRITORIAL REVENUE,—						
Rents, Royalties, and Miscellaneous Receipts from lands—						
Agricultural Department	18	17 0	..	..	18	17 0
Army Department	1,930	8 3	28	3 8	1,902	4 7
Customs Department	1	0 0	..	..	1	0 0
Education Department	130	5 0	..	..	130	5 0
Health Department	3	10 0	..	..	3	10 0
Industries and Commerce	1	0 0	1	0 0	..	..
Internal Affairs Department	16	13 4	..	..	16	13 4
Justice and Prisons Department	487	10 0	..	..	487	10 0
Lands and Survey Department—						
Crown lands	264,545	17 11	5,950	2 3	258,595	15 8
Refunds arising out of the operations of section 6 of the Deteriorated Lands Act, 1925 .. .. .	..	..	0	18 10	Dr.	18 10
Hauraki Plains lands	9,401	12 7	151	4 1	9,250	8 6
Swamp Drainage lands	386	4 0	..	..	386	4 0
Small-farms Scheme	8,208	15 10	679	19 1	7,528	16 9
Miscellaneous Fees	2,653	2 11	561	12 11	2,091	10 0
Marine Department	166	5 10	..	..	166	5 10
Mental Hospitals	10	10 0	..	..	10	10 0
Mines Department	9,707	17 6	..	..	9,707	17 6
Native Department	5	0 0	..	..	5	0 0
Police Department	97	15 0	..	..	97	15 0
Public Works Department	564	10 3	..	..	564	10 3
	298,336	15 5	7,373	0 10	290,963	14 7
Carried forward	727,981	0 9	10,756	19 6	717,224	1 3
Carried forward	34,488,803	2 4	683,008	10 3	33,805,794	12 1

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the REVENUE of the CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) for the FINANCIAL YEAR ended 31st MARCH, 1938—continued.

	Receipts.		Refunds.		Net Revenue.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward	34,488,803	2 4	683,008	10 3	33,805,794	12 1
OTHER RECEIPTS—continued.						
Brought forward	727,981	0 9	10,756	19 6	717,224	1 3
EXTERNAL AFFAIRS,—						
New Zealand Reparation Estates	91,597	2 7	235	19 11	91,361	2 8
Export of Bananas from Samoa	148,665	19 0	1,451	18 8	147,214	0 4
	240,263	1 7	1,687	18 7	238,575	3 0
JUSTICE,—						
Court Fees, Fines, and Bankruptcy Commission	174,368	10 4	6,447	10 5	167,920	19 11
MARINE,—						
Pilotage Rates and Harbour Fees	1,632	8 4	0	10 0	1,631	18 4
Shipping and Seamen Act, 1908	112,527	3 0	100	0 8	112,427	2 4
Rents of Foreshores, Royalties, &c.	2,755	16 6	15	15 4	2,740	1 2
Sale of Oysters under Fisheries Act, 1908	5,217	19 0	3	15 0	5,214	4 0
Rents from Toheroa Areas	350	0 0	..	..	350	0 0
Westport Harbour	41,221	13 1	7	6 8	41,214	6 5
	163,704	19 11	127	7 8	163,577	12 3
PROFITS OF TRADING INSTITUTIONS,—						
Post and Telegraph Department—						
Post Office Savings-bank profits received from the Post Office Account in terms of section 95 (1) (c), Post and Telegraph Act, 1928—						
For year 1936-37 (on account)	65,000	0 0	..	..	65,000	0 0
Profits other than Post Office Savings-bank profits received from the Post Office Account in terms of section 95 (1) (d), Post and Telegraph Act, 1928—						
For year 1936-37	255,282	16 6	..	..	255,282	16 6
Public Trust Office—						
Half of profits credited in terms of section 24 (1) of the Finance Act, 1929—						
For year 1936-37	10,946	5 9	..	..	10,946	5 9
Reserve Bank of New Zealand—						
Profits credited in terms of section 36 (c), Reserve Bank of New Zealand Act, 1933—						
For year 1936-37 (balance)	47,142	13 6	..	..	47,142	13 6
	378,371	15 9	..	..	378,371	15 9
NATIVE,—						
Fees collected in Stamps under the provisions of the Native Land Act, 1931	5,839	6 1	..	..	5,839	6 1
PRINTING AND STATIONERY,—						
General Receipts	281,848	5 3	3,129	8 7	278,718	16 8
STAMP DUTIES,—						
Land Registry and Deeds Register Office Fees	68,700	1 11	..	..	68,700	1 11
TOURIST AND HEALTH RESORTS,—						
Receipts in respect of Reserves under the Tourist and Health Resorts Control Act, 1908	118,215	12 3	270	1 1	117,945	11 2
MISCELLANEOUS (details on separate statement)	436,411	4 3	337,900	7 6	98,510	16 9
RECOVERIES ON ACCOUNT OF EXPENDITURE OF PREVIOUS YEARS (details on separate statement)	18,344	11 4	193	1 0	18,151	10 4
RECOVERIES ON ACCOUNT OF UNAUTHORIZED EXPENDITURE OF PREVIOUS YEARS (details on separate statement)	112	14 2	..	..	112	14 2
TOTAL, OTHER RECEIPTS	2,614,161	3 7	360,512	14 4	2,253,648	9 3
TOTAL REVENUE	37,102,964	5 11	1,043,521	4 7	36,059,443	1 4

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of INTEREST on OTHER PUBLIC MONEYS for the FINANCIAL YEAR ended 31st MARCH, 1938—*continued*.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	..	..	..	412,601	19	10
INTEREST ON OTHER PUBLIC MONEYS—<i>continued</i>.									
On loans to Samoan Treasury in terms of section 33, Samoa Act, 1921 .. .. .	..	..	..	..	..	..	4,208	9	10
On loan of £79,800 to Taieri River Trust in terms of section 3, Taieri River Improvement Amendment Act, 1932-33 .. .. .	..	..	..	..	..	..	1,909	4	0
On loans under section 26, Agriculture (Emergency Powers) Act, 1934 .. .. .	..	..	..	..	..	..	794	10	8
On miscellaneous advances—									
For erection of hostels, &c.—									
Auckland Grammar School	50	0	0						
New Plymouth High School	303	12	4						
Timaru High School	228	18	0						
Wairarapa High School	42	0	0						
Whangarei High School	26	5	0						
							650	15	4
For Native Land Settlement Account—Survey liens ..	..	..	..	..	..	..	1,210	12	10
From Vote "Agriculture," to various agricultural associations .. .. .	..	..	..	..	..	..	46	4	6
To discharged soldiers under Repatriation Act, 1918 ..	..	..	..	..	..	..	794	2	11
To Eastbourne Borough Council for drainage works ..	..	..	..	..	..	..	233	3	1
To Egmont National Park Board .. .. .	..	..	..	..	..	..	22	18	9
To Hospital Boards—									
Auckland	173	1	11						
Waiau	3	12	0						
Waikato	27	18	6						
Wairarapa	53	5	11						
Wanganui	52	16	4						
							310	14	8
To Land Settlement Associations—									
Angland	242	0	2						
Auchmore	90	12	3						
Blairgowrie	468	0	6						
Bruce	475	8	6						
Chastleton	211	19	8						
Clarkin	83	14	3						
Clifton Grove	202	3	2						
Eiffelton	425	0	0						
Glencairn	1,053	16	4						
Glengariff	68	5	3						
Gleniffer	106	13	11						
Hari Hari	113	14	6						
Kelman	80	0	0						
Lake Alice	170	15	11						
Matamau	823	14	7						
Melville Downs	95	0	0						
Moorfield	166	15	1						
Nikau Grange	129	11	11						
Otauiri	511	15	10						
Owersby	421	14	6						
Quiltowen	39	12	3						
Trentham	187	3	2						
Waitohi Downs	209	6	11						
Wentnor	200	9	2						
							6,577	7	10
To Maori Land Boards, under section 340, Native Land Act, 1931 .. .. .	..	..	..	..	..	..	33	8	9
To Mount Cook and Southern Lakes Tourist Co., Ltd (lease of Hermitage, Mount Cook) .. .. .	..	..	..	..	..	..	758	15	6
To Otanomomo River Board, on account of stop-bank ..	..	..	..	..	..	..	94	9	4
To Rotorua Golf Club .. .. .	..	..	..	..	..	..	136	16	2
To Taupiri Drainage Board (protective works) .. .. .	..	..	..	..	..	..	17	16	4
To Thames Borough Council, on account of pumping-plant .. .. .	..	..	..	..	..	..	42	6	1
To Y.M.C.A. for purchase of radio sets .. .. .	..	..	..	..	..	..	11	1	11
Under the Native Land Act, 1931, section 521 (2) ..	..	..	..	..	..	..	4,673	0	8
Under the Native Land Amendment Act, 1936, section 48 ..	..	..	..	..	..	..	393	16	7
Under the Small-farm Plan .. .. .	..	..	..	..	..	..	13,838	0	8
Under the Village-homestead Settlement Scheme .. .. .	..	..	..	..	..	..	130	6	11
							29,975	18	10
Miscellaneous interest on—									
Balance of Post-office Savings-bank Accounts used by Child Welfare Branch, Education Department .. .. .	..	..	..	..	..	..	2	2	0
Debentures under the Hutt Road Act, 1915 .. .. .	..	..	..	..	..	..	2,400	0	0
Debentures, shares, and mortgages held as security for payment of tax .. .. .	..	..	..	..	..	..	188	9	8
Deposits by High Commissioner .. .. .	..	..	..	..	..	..	0	5	0
Mortgages due to Reparation Estates .. .. .	..	..	..	..	..	..	492	6	5
Carried forward .. .. .	..	..	..	..	..	..	3,083	3	1
							449,490	3	2

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of INTEREST on OTHER PUBLIC MONEYS for the FINANCIAL YEAR ended 31st MARCH, 1938—*continued*.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	3,083	3	1	449,490	3	2
INTEREST ON OTHER PUBLIC MONEYS—<i>continued</i>.									
Miscellaneous interest on— <i>continued</i> .									
Purchase-moneys in connection with sales of land and buildings—									
Department of Agriculture	1	2	3						
Education Department	74	13	8						
Department of Lands and Survey	33	10	8						
Public Works Department	142	13	5						
				252	0	0			
Purchase-moneys in connection with sales of plant—									
Public Works Department .. .. .	..	..	..	6	19	0			
							3,342	2	1
Crown's proportion of Greymouth Harbour Board special coal rate: Credited as interest on sums of £114,439 1s. and £27,000 in terms of section 12 of the Greymouth Harbour Board Act, 1884									
							1,869	6	0
							£454,701	11	3

STATEMENT of OTHER RECEIPTS, MISCELLANEOUS, for the FINANCIAL YEAR ended 31st MARCH, 1938.

	£	s.	d.	£	s.	d.	£	s.	d.
TREASURY DEPARTMENT:—									
Conscience-money	212	10	7						
Exchange, commission, discount, &c.	0	5	3						
Unclaimed moneys—									
Under Public Revenues Act, 1926, section 30—									
Courts of Law Trust	82	11	8						
Forest Clerks' deposits	0	10	0						
Gaolers' deposits	0	6	9						
Goldfields deposits	7	14	8						
Labour deposits	235	13	3						
Land revenue deposits	115	19	0						
Marine deposits	0	5	0						
Probation Officers' deposits	0	18	2						
Receiver-General's deposits	12	19	6						
Stamp Duty deposits	0	1	0						
Tourist Department deposits	2	0	0						
Under Public Revenues Act, 1926, section 95—									
General estates	3,435	10	3						
Bankruptcy Act, 1908	600	6	1						
Rating Act, 1925	171	1	8						
Unclaimed land balances	23	11	8						
Shipping and Seamen Act, 1908	34	7	10						
Transfers from Deposits Account—									
Unclaimed earnings	495	9	4						
Unpresented cheques	108	0	2						
Dividends unclaimed for over 10 years—									
4-per-cent. 1929 stock	213	6	2						
3½-per-cent. 1940 stock	20	6	0						
4-per-cent. 1943-63 stock	44	8	0						
4½-per-cent. 1944 stock	0	9	6						
3-per-cent. 1945 stock	4	10	0						
5-per-cent. 1946 stock	2	10	0						
	285	9	8						
Excess cash at Government offices	0	5	2						
Money found by or handed to police officers, &c., not claimed	35	1	5						
Money found in Government institutions	0	13	5						
Bank of England fractions of interest	158	15	11						
Cash seized in gaming raids	5	2	0						
Commission on Public Service Association subscriptions collected	60	17	9						
Duty on scrap gold and jewellers' sweepings	2,363	5	4						
Forfeited deposits—Land Revenue deposits	34	1	0						
	8,483	13	6						
Carried forward .. .. .	..	..	..			

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of OTHER RECEIPTS, MISCELLANEOUS, for the FINANCIAL YEAR ended 31st MARCH, 1938—*continued*.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	8,483	13	6						
TREASURY DEPARTMENT—<i>continued</i>.									
Miners' rights and prospecting licenses—Fiord County ..	5	17	5						
New Zealand Government's share of profits from Bank of International Settlements	59	1	4						
Payment received from State Advances Office in reduction of liability of Fishing Industry Promotion Account ..	0	12	2						
Silver coin confiscated under section 12 (3), Finance Act, 1931 (No. 2)	7	13	3						
Surplus funds, Waitangi Land Settlement Association ..	60	8	7				8,617	6	3
CUSTOMS DEPARTMENT:—									
Rents of buildings	78	0	0						
Sale of—									
Goods seized by Customs, and fees for redemption ..	16	5	1						
Waste paper	1	11	6				95	16	7
LAND AND INCOME TAX DEPARTMENT:—									
Unclaimed moneys—									
Under Unclaimed Moneys Act, 1908, section 6, and Finance Act, 1932, section 30							7,492	3	10
STAMP DUTIES DEPARTMENT:—									
Received under Companies Act, 1933, section 283, from Glen Eden Timber Co., Ltd.							16	6	9
DEPARTMENT OF INTERNAL AFFAIRS:—									
Fees and fines, Rotorua Acclimatization District ..	24	0	0						
Fees for—									
Camp sites, licenses, &c.	87	12	0						
Slipway	9	5	0						
Storage of powder	1,913	7	3						
Passport fees	5,019	9	3						
Rents of—									
Boat-shed sites	20	12	6						
Buildings	135	9	4						
Sale of—									
Fishing and game licenses, Rotorua Acclimatization District	3,311	0	0						
Godwit licenses	0	10	0						
Publications	19	17	8						
Waste paper	2	19	0				10,544	2	0
MARINE DEPARTMENT:—									
Rents of buildings							66	15	5
DEPARTMENT OF LABOUR:—									
Rents of buildings	58	10	0						
Sale of scales (confiscated)	1	7	6				59	17	6
DEPARTMENT OF JUSTICE AND PRISONS:—									
King's Counsel fees	4	4	0						
Rents of buildings	106	4	6				110	8	6
POLICE DEPARTMENT:—									
Rents of buildings	432	3	11						
Sale of—									
Firearms (confiscated)	36	4	4						
Liquor (confiscated)	40	17	10						
Unclaimed property	1	5	10				510	11	11
NAVY DEPARTMENT:—									
Forfeited deferred pay	1,302	11	3						
Purchase of discharges by New Zealand ratings ..	103	10	0						
Rents of buildings	471	14	4				1,877	15	7
ARMY DEPARTMENT:—									
Fines	20	7	6						
Hire of equipment, &c.	808	18	11						
Purchase of discharges	260	0	0						
Rents of buildings	3,802	4	9				4,891	11	2
AIR DEPARTMENT:—									
Purchase of discharges	80	0	0						
Rents of buildings	1,104	7	3				1,184	7	3
Carried forward							35,467	2	9

PUBLIC ACCOUNTS, 1937-1938

STATEMENT of OTHER RECEIPTS, RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS, for the FINANCIAL YEAR ended 31st MARCH, 1938.

Ordinary Revenue Account.

	£	s.	d.	£	s.	d.	£	s.	d.
LEGISLATIVE DEPARTMENT :—									
Sale of surplus and obsolete stores .. .. .	..	..	..	..	43	8	11		
TREASURY DEPARTMENT :—									
Repayment of loans to agricultural associations ..	108	13	8						
Sale of surplus and obsolete stores .. .. .	..	..	..	15	18	6			
					124	12	2		
CUSTOMS DEPARTMENT :—									
Sale of surplus and obsolete stores .. .. .	..	..	..	..	19	13	6		
LAND AND INCOME TAX DEPARTMENT :—									
Sale of surplus and obsolete stores .. .. .	..	..	..	..	5	3	6		
STAMP DUTIES DEPARTMENT :—									
Sale of surplus and obsolete stores .. .. .	..	..	..	..	139	7	9		
AUDIT DEPARTMENT :—									
Sale of surplus and obsolete stores .. .. .	..	..	..	..	6	6	0		
DEPARTMENT OF INTERNAL AFFAIRS :—									
Sale of surplus and obsolete stores .. .. .	..	..	..	..	132	15	3		
DEPARTMENT OF EXTERNAL AFFAIRS :—									
Sale of surplus and obsolete stores .. .. .	..	..	..	..	233	9	10		
MARINE DEPARTMENT :—									
Balance of forfeited wages of crew of m.v. "Limerick" ..	123	17	8						
Recovery of travelling-expenses incurred in previous years	..	3	6	6					
Sale of surplus and obsolete stores .. .. .	..	..	..	99	8	0			
					226	12	2		
DEPARTMENT OF LABOUR :—									
Sale of surplus and obsolete stores .. .. .	..	..	..	..	76	13	6		
NATIVE DEPARTMENT :—									
Recovery of—									
Amount advanced to Waiariki District Maori Land									
Board	603	18	2						
Rates—Chatham Islands	127	0	0						
Repayments on account of loan made from Civil List,									
Part V	10	0	0						
Sale of surplus and obsolete stores	115	7	6						
					856	5	8		
VALUATION DEPARTMENT :—									
Sale of surplus and obsolete stores .. .. .	..	..	..	..	14	7	9		
CENSUS AND STATISTICS DEPARTMENT :—									
Sale of surplus and obsolete stores .. .. .	..	..	..	..	10	0	0		
DEPARTMENT OF JUSTICE AND PRISONS :—									
Sale of surplus and obsolete stores .. .. .	..	..	..	..	110	3	6		
POLICE DEPARTMENT :—									
Sale of surplus and obsolete stores .. .. .	..	..	..	..	81	18	3		
NAVY DEPARTMENT :—									
Refund balance of advances to Admiralty, 31st March,									
1937	7,774	2	11						
Sale of—									
Oil fuel	1,448	8	3						
Land and buildings	62	0	0						
Stores to Air Department	1,896	2	10						
					11,180	14	0		
ARMY DEPARTMENT :—									
Amount incorrectly charged to vote "Army" in									
previous years	0	10	0						
Sale of surplus and obsolete stores	25	11	3						
					26	1	3		
AIR DEPARTMENT :—									
Recovery of—									
Amounts incorrectly charged to vote "Air" in pre-									
vious years	1,350	0	0						
Refund of overcharge on expenditure incurred during									
financial year ended 31st March, 1936	67	1	8						
Sale of surplus and obsolete stores	1,154	4	9						
					2,571	6	5		
Carried forward .. .. .	..	..	..	..	15,858	19	5		

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of OTHER RECEIPTS, RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS, for the FINANCIAL YEAR ended 31st MARCH, 1938—*continued.*Ordinary Revenue Account—*continued.*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	15,858	19	5			
PUBLIC WORKS DEPARTMENT :—									
Sale of land	<i>Dr.</i> 52	10	0			
DEPARTMENT OF LANDS AND SURVEY :—									
Repayment of loan—Egmont National Park Board	35	0	0			
Sale of surplus and obsolete stores	587	18	3			
					622	18	3		
DEPARTMENT OF AGRICULTURE :—									
Refund of loss on fertilizers for farmers	10	0	0			
Repayment of loans, Poroti Block	11	16	9			
Sale of surplus and obsolete stores	274	12	0			
					296	8	9		
DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY :—									
Instalments on account of advance to Rotorua Golf Club	138	10	8			
Sale of—									
Land and buildings	30	10	0			
Live-stock	65	11	7			
Surplus and obsolete stores	152	3	7			
					386	15	10		
DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH :—									
Sale of surplus and obsolete stores	33	18	4		
MINES DEPARTMENT :—									
Sale of surplus and obsolete stores	55	0	0		
DEPARTMENT OF HEALTH—									
Sale of surplus and obsolete stores	508	10	0		
MENTAL HOSPITALS DEPARTMENT :—									
Sale of surplus and obsolete stores	241	14	3		
EDUCATION DEPARTMENT :—									
Sale of surplus and obsolete stores	75	7	3		
PENSIONS DEPARTMENT :—									
Sale of surplus and obsolete stores	120	0	9		
NATIONAL PROVIDENT AND FRIENDLY SOCIETIES DEPARTMENT :—									
Sale of surplus and obsolete stores	4	7	6		
							18,151	10	4
UNAUTHORIZED EXPENDITURE OF PREVIOUS YEARS.									
DEPARTMENT OF INTERNAL AFFAIRS :—									
Recovery part expenses of visit of Hon. Minister of Finance and party to United Kingdom	112	14	2
							£18,264	4	6

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under SPECIAL ACTS of the LEGISLATURE, and of RECOVERIES in respect of such DISBURSEMENTS, for the FINANCIAL YEAR ended 31st MARCH, 1938.

Debt Services—Interest.

Nature of Security.	Maturity Date.	Rate per Cent.	Gross Interest due and charged to Ordinary Revenue Account for Year ended 31st March, 1938.	
			£	s. d.
Stock	15th April, 1937	3	7,500	0 0
Stock	1st September, 1937	5	285	10 0
Stock	1st September, 1937	5½	3,073	19 0
Stock	28th February, 1938	3½	7,700	0 0
Stock	15th May, 1938	3½	7,812	10 0
Stock	15th November, 1938	3	84	6 0
Stock	15th November, 1938	4½	743	8 0
Stock	20th April, 1939	4½	129	0 0
Stock	1st January, 1940	3½	601,178	12 4
Stock	15th January, 1940	3½	333	15 0
Stock	15th September, 1940	3½	16,250	0 0
Debentures	1st July, 1941	4½	463	10 0
Debentures and Stock	15th July, 1941	3	134,618	4 7
Debentures	1st August, 1941	4½	315	0 0
Stock and Debentures	15th November, 1941	3½	140,218	6 9
Stock	1st March, 1942	4	1,480	0 0
Stock	15th March, 1943	3½	478,480	18 5
Stock	15th March, 1943	4	293	8 0
Stock	1st March, 1944	4½	330,284	10 6
Debentures	15th February, 1945	5	9,975	0 0
Stock	1st March, 1945	4½	341,140	16 8
Stock	1st April, 1945	3	289,799	8 0
Stock	1st January, 1946	5	644,305	10 2
Stock and Debentures	15th February, 1946	4	393,740	13 4
Stock	1st April, 1946	3	33,693	7 9
Stock	1st April, 1946	4	21,471	18 7
Debentures	15th September, 1947	5	2,708	15 0
Stock	1st November, 1947	4½	504,972	7 10
Debentures	1st January, 1949	4	420	0 0
Stock and Debentures	15th April, 1949	4	358,687	3 1
Stock	15th December, 1949	5	375,000	0 0
Debentures	1st June, 1950	4½	41	16 0
Stock	15th December, 1950	3½	8,750	0 0
Stock and Debentures	1st February, 1951	5½	111,595	0 0
Stock	15th May, 1952	3½	437,077	5 4
Stock	15th May, 1952	4	117	8 0
Stock	14th July, 1952	4	9,958	7 1
Stock	1st February, 1954	3½	175,000	0 0
Stock and Debentures	15th June, 1955	4	409,959	4 5
Stock	1st July, 1955	3	360,000	0 0
Stock and Debentures	1st January, 1956	3	10,873	10 0
Debentures	1st January, 1956	3½	122	17 6
Stock	1st January, 1956	4	4,000	0 0
Debentures	29th April, 1956	4½	84	0 0
Stock	15th January, 1957	2½	35,425	0 0
Stock and Debentures	15th January, 1957	3	1,407	0 0
Stock and Debentures	15th January, 1953-57	3½	281,164	9 7
Stock	15th January, 1957	3½	86,359	9 1
Stock	1st February, 1957	3	8,621	11 0
Stock	15th May, 1957	2½	35,425	0 0
Stock	15th May, 1957	3	59,939	4 10
Stock	15th May, 1957	3½	88,903	8 3
Stock	15th August, 1957	2½	35,425	0 0
Stock	15th August, 1957	3	264,211	12 9
Stock	15th August, 1957	4	62,115	3 9
Stock	15th February, 1958	2½	35,425	0 0
Stock	15th February, 1958	3½	76,644	4 8
Stock	1st March, 1958	4½	865,145	18 6
Stock	15th June, 1958	2½	35,425	0 0
Stock	15th June, 1958	3½	92,931	19 0
Stock	15th September, 1958	2½	35,425	0 0
Stock	15th September, 1958	3½	85,746	17 10
Stock	15th December, 1958	2½	35,425	0 0
Stock	15th December, 1958	3	107,353	1 3
Stock	15th March, 1959	3	102,131	15 9
Stock	15th March, 1959	3½	85,269	19 2
Stock	15th March, 1959	4	1,280	10 7
Stock	15th July, 1959	3	134,562	19 10
Stock	15th July, 1959	3½	14,250	0 0
Carried forward .. .. .	.. .. .	..	8,900,753	13 2

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued*.Debt Services—Interest—*continued*.

Nature of Security.	Maturity Date.	Rate per Cent.	Gross Interest due and charged to Ordinary Revenue Account for Year ended 31st March, 1938.	
			£	s. d.
Brought forward .. .. .	.. .. .	..	8,900,753	13 2
Stock	15th October, 1959	3	51,600	0 0
Stock	15th November, 1959	3	127,366	1 0
Stock	15th October, 1960	3½	139,618	10 0
Stock	1st February, 1963	4	435,385	2 2
Stock	1st November, 1971	5	250,000	0 0
Floating Debt— <i>i.e.</i> , Treasury Bills .. .. .	.. .. .	..	53,814	7 5
Deed of Hypothecation .. .. .	.. .. .	..	54,258	18 1
Temporary Transfers Public Revenues Act, 1926, Section 40 .. .. .	.. .. .	..	927	7 11
Gross interest charged to Ordinary Revenue Account for year ended 31st March, 1938			10,013,723	19 9
Less amounts recovered from other accounts			2,340,653	7 6
Net amount of interest charged to Ordinary Revenue Account for year ended 31st March, 1938			£7,673,070	12 3

Domicile of Gross Interest paid, 1937-38.

						£	s. d.
London .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	5,280,143	19 2
Australia .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	46,315	10 0
New Zealand .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	4,687,264	10 7
						£10,013,723	19 9

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under SPECIAL ACTS of the LEGISLATURE and of RECOVERIES in respect of such DISBURSEMENTS for the FINANCIAL YEAR ended 31st MARCH, 1938.

Debt Services.

	Gross Amount charged to Ordinary Revenue Account.		Recoveries.		Net Amount charged to Ordinary Revenue Account.	
	£	s. d.	£	s. d.	£	s. d.
Interest (details as shown in foregoing statement) ..	10,013,723	19 9	2,340,653	7 6	7,673,070	12 3
AMORTIZATION OF DEBT.						
Sinking Fund.						
FINANCE ACT, 1928, SECTION 13 :—						
Westport Harbour Act, 1920,—						
Westport Harbour Board Act, 1884—						
Sinking Fund in respect of loans raised by Westport Harbour Board—						
Annual payment in terms of section 13 (4) (a) ..	7,000	0 0	..	..	7,000	0 0
Amount paid in terms of section 13 (4) (d), being 4½ per cent. in respect of £85,750 paid by the Public Trustee to 31st March, 1937, for redemption of loans	3,858	15 0	..	..	3,858	15 0
Total, Sinking Fund	10,858	15 0	..	..	10,858	15 0
Repayment of the Public Debt Act, 1925.						
REPAYMENT OF THE PUBLIC DEBT ACT, 1925 :—						
Section 11 (a),—						
Amount transferred to the Public Debt Repayment Account, being contribution for the year 1937-38 of ½ per cent. on the public debt within the meaning of the Act outstanding at 31st March, 1937 (½ per cent. on £215,232,294 4s. 5d.)	1,076,161	9 5	..	..	1,076,161	9 5
Amount transferred to the Public Debt Repayment Account, being contribution of ½ per cent. on £14,963,437 1s. 9d., debt redeemed under the Act to 31st March, 1937	74,817	3 8	..	..	74,817	3 8
Section 11 (b),—						
Amount transferred to the Public Debt Repayment Account, being contribution of 3½ per cent. on £14,963,437 1s. 9d., debt redeemed under the Act to 31st March, 1937	523,720	5 11	..	..	523,720	5 11
Amount transferred to the Public Debt Repayment Account, being contribution of 3½ per cent. on £1,713,811 3s. 1d., debt redeemed under the Act during the year 1937-38, computed from the dates of redemption to 31st March, 1938	5,074	16 10	..	..	5,074	16 10
Total, Repayment of the Public Debt Act, 1925	1,679,773	15 10	..	..	1,679,773	15 10
Securities redeemed.						
NEW ZEALAND LOANS ACT, 1932, SECTION 58 (b) :—						
General Purposes Account,—						
3½-per-cent. debenture maturing 15th March, 1943 ..	5	0 0	..	..	5	0 0
State Advances Account—						
Settlers Branch—						
4-per-cent. stock (Death Duty) maturing 15th April, 1949, under section 40 (3)	200	0 0	..	..	200	0 0
Repayment of Advances in Terms of Deed of Hypothecation dated 15th February, 1933.						
FINANCE ACT, 1931 (No. 4), SECTION 7 (2) :—						
Repayment of portion of amounts advanced	2,700,000	0 0	2,700,000	0 0	..	..
Total, Repayment of Advances	2,700,205	0 0	2,700,000	0 0	205	0 0
Carried forward	14,404,561	10 7	5,040,653	7 6	9,363,908	3 1

PUBLIC ACCOUNTS, 1937-1938.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.*Debt Services—*continued.*

	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	14,404,561 10 7	5,040,653 7 6	9,363,908 3 1
AMORTIZATION OF DEBT—<i>continued.</i>			
Securities redeemed— <i>continued.</i>			
Transfer to Loans Redemption Account.			
PUBLIC REVENUES ACT, 1926, SECTION 135 (4):—			
Amount transferred from Ordinary Revenue Account for redemption of loans,—			
Fruit-preserving Industry Account	11,615 12 4		
Cold Storage Advances Account	4 2 1		
General Purposes Relief Account	40,000 0 0		
	51,619 14 5	..	51,619 14 5
Total, Transfer to Loans Redemption Account	51,619 14 5	..	51,619 14 5
ADMINISTRATION AND MANAGEMENT.			
NEW ZEALAND LOANS ACT, 1932, SECTION 62 (3):—			
Stamp duty on transfers of New Zealand Consolidated Stock	3,372 2 6	..	..
Less Amounts recovered from—	£ s. d.		
Electric Supply Account	134 11 0		
Land for Settlements Account	6 5 6		
	..	140 16 6	3,231 6 0
NEW ZEALAND LOANS ACT, 1932, SECTION 61:—			
Charges and expenses of raising loans,—			
Issues in renewal and conversion—			
Ordinary Revenue Account	9 10 3	2 12 6	6 17 9
New Zealand Debt Conversion Act, 1932-33, Section 19 (3)—			
Costs, charges, and expenses of conversion—			
Premiums paid in cash	4 7 9	..	4 7 9
	13 18 0	2 12 6	11 5 6
NEW ZEALAND LOANS ACT, 1932:—			
Section 24 (1),—			
Amount paid Bank of England for half years ended 30th April, 1937, and 31st October, 1937, for management of New Zealand loans—			
Consolidated Stock	38,830 18 4	..	..
Amount paid to the Reserve Bank of New Zealand for year ended 31st March, 1938, for management of New Zealand Government loans			
	13,498 13 6	..	..
Less amounts recovered from—			
	£ s. d.		
Nauru and Ocean Islands Account	58 11 6		
Electric Supply Account	3,160 12 4		
Discharged Soldiers Settlement Account	77 16 3		
Land for Settlements Account	1,616 15 4		
Main Highways Account	489 11 4		
State Coal-mines Account	17 12 9		
State Forests Account	262 16 7		
	..	5,683 16 1	46,645 15 9
Total, Administration and Management	55,715 12 4	5,827 5 1	49,888 7 3
Carried forward	14,511,896 17 4	5,046,480 12 7	9,465,416 4 9

PUBLIC ACCOUNTS, 1937-1938.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.*Debt Services—*continued.*

	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	14,511,896 17 4	5,046,480 12 7	9,465,416 4 9
PAYMENTS ON GUARANTEED LOANS.			
LAND SETTLEMENT FINANCE ACT, 1909 :—			
Section 13 (1),—			
Interest and principal in arrear made good under Government guarantee—			
Less Repayment by Associations under sub- section (5)—			
Auchmore Land Settlement Association .. .. .	.. .. .	1,566 4 6	
Blaigowrie Land Settlement Association .. .. .	.. .. .	10,113 17 3	
Bruce Land Settlement Association .. .. .	.. .. .	168 0 2	
Clarkin Land Settlement Association .. .. .	.. .. .	1,447 18 4	
Glencairn Land Settlement Association .. .. .	.. .. .	8,132 15 0	
Hari Hari Land Settlement Association .. .. .	.. .. .	280 2 8	
Lake Alice Land Settlement Association .. .. .	.. .. .	238 7 1	
Matamau Land Settlement Association .. .. .	.. .. .	3,266 16 4	
		25,214 1 4	Cr. 25,214 1 4
LOCAL BODIES' LOANS AMENDMENT ACT, 1908 :—			
Section 10,—			
Subsidies on instalments of sinking fund—			
Cambridge Borough Council, due 30th April, 1937 ..	25 0 0		
Christchurch City Council, due 31st March, 1938 ..	71 5 0		
Grey Lynn Borough Council, due 1st April, 1937 ..	225 0 0		
Levin Borough Council, due 1st April, 1937 ..	135 0 0		
Taihape Borough Council, due 1st April, 1937 ..	106 5 0		
Taihape Borough Council, due 31st March, 1938 ..	18 15 0		
	581 5 0	..	581 5 0
Total, Payments on Guaranteed Loans	581 5 0	25,214 1 4	Cr. 24,632 16 4
TOTAL, DEBT SERVICES	14,512,478 2 4	5,071,694 13 11	9,440,783 8 5

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under SPECIAL ACTS of the LEGISLATURE and RECOVERIES in respect of such DISBURSEMENTS for the FINANCIAL YEAR ended 31st MARCH, 1938.

Other Services.

Act.	Gross Amount charged to Ordinary Revenue Account.		Recoveries.		Net Amount charged to Ordinary Revenue Account.	
	£	s. d.	£	s. d.	£	s. d.
EDUCATION.						
Grants and Subsidies.						
<i>University Colleges.</i>						
LAND ACT, 1924 :— Section 297 (a),— Transfer to Vote, Education, of that portion of the National-endowment Revenue for the Year ended 31 March, 1937, paid to the Universities under Section 32 of the New Zealand University Amendment Act, 1914	14,219	19 0				
<i>Education Boards, &c.</i>						
LAND ACT, 1924 :— Section 297 (b),— Transfer to Vote, Education, of the residue to 31 March, 1937, of National-endowment Revenue	85,319	13 8			99,539	12 8
TOTAL, EDUCATION	99,539	12 8			99,539	12 8
GRANTS AND SUBSIDIES.						
Payment to Racing Clubs of Proportion of Totalizator Duty.						
FINANCE ACT (No. 2), 1935, SECTION 17 :— Refunds to racing clubs of proportion of totalizator duty	50,943	19 0			50,943	19 0
Subsidies to Superannuation Funds.						
FINANCE ACT (No. 2), 1937 :— Section 9,— Government Railways Superannuation Fund Public Service Superannuation Fund Teachers' Superannuation Fund	45,000	0 0				
	32,000	0 0				
	123,000	0 0				
	200,000	0 0			200,000	0 0
Miscellaneous Grants and Subsidies.						
LAND ACT, 1924 :— Sections 139 and 358,— Amount paid by Receivers of Land Revenue into Local Bodies' Deposit Accounts for payment to local authorities in respect of rents, royalties, &c. (" thirds," " fourths," and " halves ")—						
		£ s. d.				
National-endowment revenue		2,332 17 3				
Territorial revenue		4,757 16 9				
	7,090	14 0			7,090	14 0
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACT, 1910, SECTION 17 (4) (d), AND APPROPRIATION ACT, 1916, SECTION 27 :— Contributions towards interest and cost of administration and maintenance of Waihou and Ohinemuri Rivers Improvement Works,—						
On account of year 1936-37	1,392	6 1			1,392	6 1
TOTAL GRANTS AND SUBSIDIES	259,426	19 1			259,426	19 1
Carried forward	358,966	11 9			358,966	11 9

PUBLIC ACCOUNTS, 1937-1938.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—continued.

Other Services—continued.

Act.	Gross Amount charged to Ordinary Revenue Account.			Recoveries.			Net Amount charged to Ordinary Revenue Account.		
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	358,966	11	9	..	..	..	358,966	11	9
SALARIES AND HONORARIA.									
Legislative.									
CIVIL LIST ACT, 1920 :—									
Part III, Section 16,—									
Speakers of both Houses and Chairmen of Committees	£	s.	d.						
	2,745	0	0						
Part III, Section 17,—									
Members of the Legislative Council ..	10,940	3	8						
Members of the House of Representatives	29,700	0	0						
Part IV, Section 22,—									
Officers of Legislative Council and House of Representatives ..	2,200	0	0						
	45,585	3	8						
	45,585	3	8						
				..			45,585	3	8
Justice.									
JUDICATURE AMENDMENT ACT, 1920 :—									
Section 3,—									
The Judges—									
The Chief Justice—									
Myers, Sir M., P.C., G.C.M.G., K.B., salary, 1 April, 1937, to 31 March, 1938	2,250	0	0						
The Puisne Judges—									
Ostler, H. H., salary, 1 April, 1937, to 31 March, 1938	2,000	0	0						
Reed, Sir J. R., C.B.E., salary, 1 April, 1937, to 31 March, 1938	2,000	0	0						
Smith, D. S., salary, 1 April, 1937, to 31 March, 1938	2,000	0	0						
Blair, A. W., salary, 1 April, 1937, to 31 March, 1938	2,000	0	0						
Kennedy, R., salary, 1 April, 1937, to 31 March, 1938	2,000	0	0						
Fair, A., salary, 1 April, 1937, to 31 March, 1938 ..	2,000	0	0						
Callan, J. B., salary 1 April, 1937, to 31 March, 1938	2,000	0	0						
Northcroft, H. E., salary, 1 April, 1937, to 31 March, 1938	2,000	0	0						
	20,250	0	0						
	20,250	0	0						
				..			20,250	0	0
Other Salaries.									
INDUSTRIAL CONCILIATION AND ARBITRATION ACT, 1925 :—									
Section 64,—									
Judges of the Arbitration Court—									
Page, E., salary, 1 April, 1937, to 31 August, 1937	£	s.	d.						
	833	6	8						
O'Regan, P. J., salary, 1 September, 1937, to 31 March, 1938	1,166	13	4						
	2,000	0	0						
				..					
INDUSTRIAL CONCILIATION AND ARBITRATION AMENDMENT ACT, 1937, (No. 2), SECTION 2, AND INDUSTRIAL CONCILIATION AND ARBITRATION AMENDMENT ACT, 1937, (No. 3), SECTION 2 :—									
Judge of the Arbitration Court—									
Hunter, W. J., salary, 22 November, 1937, to 31 March, 1938	716	13	4						
				..					
PUBLIC REVENUES ACT, 1926 :—									
Section 6,—									
Salary, Controller and Auditor-General (Fowler, J. H.), 10 May, 1937, to 31 March, 1938	1,160	4	4						
				..					
FINANCE ACT, 1936 :—									
Section 41 (2),—									
Public Service Commissioners—									
Boyes, J. H., salary, 1 April, 1937, to 31 March, 1938	1,250	0	0						
Mark, T., salary, 1 April, 1937, to 31 March, 1938 ..	1,250	0	0						
	6,376	17	8						
	6,376	17	8						
				..			6,376	17	8
TOTAL, SALARIES AND HONORARIA	72,212	1	4				72,212	1	4
Carried forward	431,178	13	1				431,178	13	1

PUBLIC ACCOUNTS, 1937-1938.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.*Other Services—*continued.*

Act.	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	431,178 13 1	..	431,178 13 1
HIGHWAYS.			
Tire-tax, Fees, and Fines transferred to Main Highways Account.			
FINANCE ACT, 1927 (No. 2):—			
Section 24 (1),—			
Transfer to Main Highways Account as under—			
	£ s. d.		
Tire-tax	158,526 7 2		
Motor-vehicles fees, fines, &c. ..	563,357 18 5		
	721,884 5 7	..	721,884 5 7
Tax on Motor-spirits transferred to Main Highways Account.			
MOTOR-SPIRITS TAXATION ACT, 1927, SECTION 9 (1) (a):—			
Allocation of residue after deduction of expenses,*—			
92 per cent. of residue for period 1 April, 1937, to 31 March, 1938			
	1,918,485 17 9	..	1,918,485 17 9
Tax on Motor-spirits paid to Boroughs.			
MOTOR-SPIRITS TAXATION ACT, 1927:—			
Section 9 (1) (b),—			
Allocation of residue after deduction of expenses,*—			
Residue paid to Borough Councils—			
8 per cent. for period 1 January, 1937, to 31 December, 1937			
	163,370 1 6	..	163,370 1 6
Motor-vehicles : Mileage-tax and Penalties.			
<i>Mileage-tax and Penalties transferred to Main Highways Account.</i>			
MOTOR-SPIRITS TAXATION ACT, 1927, SECTION 9 (1) (a), AND MOTOR-VEHICLES AMENDMENT ACT, 1934-35:—			
Section 4 (6) (a), Electrically-propelled motor-vehicles			
	£ s. d.		
	787 8 0		
Section 4 (6) (b), Other motor-vehicles			
	5,374 5 1		
	6,161 13 1		
<i>Mileage-tax and Penalties paid to Boroughs.</i>			
MOTOR-SPIRITS TAXATION ACT, 1927, SECTION 9 (1) (b), AND MOTOR-VEHICLES AMENDMENT ACT, 1934-35:—			
Section 4 (6) (a), Electrically-propelled motor-vehicles			
	£ s. d.		
	111 1 9		
Section 4 (6) (b), Other motor-vehicles			
	346 5 4		
	457 7 1		
	6,619 0 2		
Expenses of collecting and making Refunds.			
FINANCE ACT, 1927 (No. 2):—			
Section 24 (3),—			
Transfer to the credit of Vote, Customs, in respect of the expenses incidental to the collection of tire-tax			
	1,401 9 11		
MOTOR-SPIRITS TAXATION ACT, 1927:—			
Section 7,—			
Expenses of collecting tax on motor-spirits paid to the credit of Vote, Customs for the period 1 January, 1937, to 31 December, 1937			
	£ s. d.		
	19,580 12 4		
Expenses of refunding tax on motor-spirits paid to the Post Office for the period 1 January, 1937, to 31 December, 1937			
	3,836 0 1		
	23,416 12 5		
	24,818 2 4	..	24,818 2 4
TOTAL, HIGHWAYS	2,835,177 7 4	..	2,835,177 7 4
Carried forward	3,266,356 0 5	..	3,266,356 0 5

* No deduction has been made in respect of any expenses incidental to the allocation of the residue.

PUBLIC ACCOUNTS, 1937-1938.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.*Other Services—*continued.*

Act.	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	3,266,356 0 5	.. .. .	3,266,356 0 5
EXCHANGE.			
FINANCE ACT, 1932 :—			
Section 55,—			
Exchange on remittances of public moneys to or from any country beyond New Zealand	2,494,194 4 2	666,516 12 3	1,827,677 11 11
TOTAL, EXCHANGE	2,494,194 4 2	666,516 12 3	1,827,677 11 11
ADVANCES.			
<i>On Account of other Governments.</i>			
FINANCE ACT, 1930 (No. 2) :—			
Section 7,—			
Advances made on behalf of other Governments—			
Canada	21 14 8	61 12 7	Cr. 39 17 11
Commonwealth	25,989 19 5	33,228 12 1	Cr. 7,238 12 8
Falkland Islands	8 7 8	70 11 9	Cr. 62 4 1
Fiji	35 1 2	.. .. .	35 1 2
Imperial Government	43,494 13 8	22,110 3 8	21,384 10 0
Sarawak	330 1 0	393 0 8	Cr. 62 19 8
Uganda	241 3 10	.. .. .	241 3 10
Union of South Africa .. .. .	.. .. .	1 14 6	Cr. 1 14 6
TOTAL, ADVANCES	70,121 1 5	55,865 15 3	14,255 6 2
OTHER SPECIAL ACTS.			
PENSIONS.			
<i>Old-age Pensions.</i>			
LAND ACT, 1924 :—			
Section 298,—			
Application of national-endowment revenue in payment of old-age pensions	42,659 16 10	.. .. .	42,659 16 10
<i>Other Pensions.</i>			
JUDICATURE ACT, 1908 :—			
Sections 12-14,—			
Superannuation allowances—			
Stringer, Sir T. W., 1 April, 1937, to 31 March, 1938	750 0 0	.. .. .	.. .. .
Adams, A. S., 1 April, 1937, to 31 August, 1937	277 15 5	.. .. .	.. .. .
Herdman, Sir A. L., 1 April, 1937, to 31 March, 1938	1,083 6 8	.. .. .	.. .. .
	2,111 2 1	.. .. .	2,111 2 1
TOTAL, PENSIONS	44,770 18 11	.. .. .	44,770 18 11
Carried forward	44,770 18 11	.. .. .	44,770 18 11
Carried forward	5,830,671 6 0	722,382 7 6	5,108,288 18 6

PUBLIC ACCOUNTS, 1937-1938.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.***Other Services—*continued.***

Act.	Gross Amount charged to Ordinary Revenue Account.			Recoveries.			Net Amount charged to Ordinary Revenue Account.		
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	5,830,671	6	0	722,382	7	6	5,108,288	18	6
OTHER SPECIAL ACTS—<i>continued.</i>									
Brought forward	44,770	18	11	..	..	..	44,770	18	11
MISCELLANEOUS.									
APPROPRIATION ACT, 1926 :—									
Section 15,—									
Travelling-expenses of His Excellency the Governor-General and staff in excess of amount provided under the Civil List Act, 1920	5,868	4	6	..	..	..	5,868	4	6
FINANCE ACT, 1930, SECTION 53 (4), AND FINANCE ACT, 1931 (No. 2), SECTION 25 (2) (b) :—									
Land assurance claims admitted and paid in connection with losses sustained through errors in the definitions of boundaries	25	0	0	..	..	..	25	0	0
FINANCE ACT, 1932-33 :—									
Section 7,—									
Refund of taxation on interest—	£	s.	d.						
On Rural Advances bonds ..	35,309	15	0						
On Land Settlement Association's debentures	54	0	0						
	35,363	15	0	..	..	..	35,363	15	0
FINANCE ACT (No. 3), 1934 :—									
Section 8,—									
Interest on income-tax paid in advance	7,092	15	5	..	..	..	7,092	15	5
LAND ACT, 1924 :—									
Section 295 (2),—									
Administration expenses of national-endowment land ..	6,670	6	9	..	..	..	6,670	6	9
NATIVE PURPOSES ACT, 1931 :—									
Section 51,—									
Fourteenth annual payment to Arawa District Trust Board for the benefit of the Arawa Tribe	6,000	0	0	..	..	..	6,000	0	0
Section 54,—									
Eleventh annual payment to Tuwharetoa Trust Board for benefit of Tuwharetoa Tribe in connection with Lake Taupo claims	3,000	0	0	..	..	..	3,000	0	0
PUBLIC REVENUES ACT, 1926 :—									
Section 114 (8)—									
Transfer to Reserve Fund Account	853,897	0	6	..	..	..	853,897	0	6
Section 151—									
Free issue of official postage-stamps to members of the House of Representatives and to members of the Legislative Council	2,199	0	0	..	..	..	2,199	0	0
Carried forward	964,887	1	1	..	..	..	964,887	1	1
Carried forward	5,830,671	6	0	722,382	7	6	5,108,288	18	6

PUBLIC ACCOUNTS, 1937-1938.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.***Other Services—*continued.***

Act.	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	5,830,671 6 0	722,382 7 6	5,108,288 18 6
OTHER SPECIAL ACTS—<i>continued.</i>			
Brought forward	964,887 1 1	..	964,887 1 1
MISCELLANEOUS—<i>continued.</i>			
RURAL ADVANCES ACT, 1926 :—			
Section 8 (2),—			
Interest paid on Rural Advances bonds—			
5-per-cent. bonds to mature 15 September, 1947—			
	£ s. d.		
Interest due 15 March, 1936 ..	12 10 0		
Interest due 15 September, 1936 ..	31 5 0		
Interest due 15 March, 1937 ..	3,955 0 0		
Interest due 15 September, 1937 ..	105,076 5 0		
Interest due 15 March, 1938 ..	102,076 5 0		
	211,151 5 0		
<i>Less</i> amount recovered from State Advances Office	..	133,685 16 11	77,465 8 1
5-per-cent. bonds to mature 15 September, 1938—			
	£ s. d.		
Interest due 15 September, 1937 ..	250 0 0		
Interest due 15 March, 1938 ..	250 0 0		
	500 0 0		
<i>Less</i> amount received from State Advances Office	..	250 0 0	250 0 0
TOTAL, OTHER SPECIAL ACTS	1,176,538 6 1	133,935 16 11	1,042,602 9 2
TOTAL, OTHER SERVICES	7,007,209 12 1	856,318 4 5	6,150,891 7 8

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under the RURAL INTERMEDIATE CREDIT ACT, 1927, Section 16.

ADVANCES TO THE RURAL INTERMEDIATE CREDIT BOARD.

Date of Advance.	Term.	Date on which Repayment is due.	Date from which Interest becomes payable.	Two-thirds of Advance (in Cash) for the Purpose of carrying on Business under the Act.			One-third of Advance to be credited to the Rural Intermediate Credit Redemption Fund in Terms of Section 17 (1).			Total Advance in Terms of Section 16.		
				£	s.	d.	£	s.	d.	£	s.	d.
June 30, 1928..	Years.	June 29, 1948..	June 30, 1938	3,400	0	0	1,700	0	0*	5,100	0	0
June 30, 1928..	20	June 29, 1948..	" "	10,000	0	0	5,000	0	0*	15,000	0	0
July 31, 1928..	20	July 30, 1948..	" "	10,000	0	0	5,000	0	0*	15,000	0	0
Aug. 15, 1928..	20	Aug. 14, 1948..	" "	5,000	0	0	2,500	0	0*	7,500	0	0
Aug. 21, 1928..	20	Aug. 20, 1948..	" "	5,000	0	0	2,500	0	0*	7,500	0	0
Sept. 13, 1928..	20	Sept. 12, 1948..	" "	5,000	0	0	2,500	0	0*	7,500	0	0
Oct. 3, 1928..	20	Oct. 2, 1948..	" "	5,000	0	0	2,500	0	0*	7,500	0	0
Oct. 8, 1928..	20	Oct. 7, 1948..	" "	10,000	0	0	5,000	0	0*	15,000	0	0
Oct. 19, 1928..	20	Oct. 18, 1948..	" "	10,000	0	0	5,000	0	0*	15,000	0	0
Nov. 8, 1928..	20	Nov. 7, 1948..	" "	5,000	0	0	2,500	0	0*	7,500	0	0
Dec. 21, 1928..	20	Dec. 20, 1948..	" "	5,000	0	0	2,500	0	0*	7,500	0	0
April 10, 1929..	20	April 9, 1949..	" "	5,000	0	0	2,500	0	0*	7,500	0	0
May 16, 1929..	20	May 15, 1949..	" "	5,000	0	0	2,500	0	0*	7,500	0	0
May 27, 1929..	20	May 26, 1949..	" "	5,000	0	0	2,500	0	0*	7,500	0	0
June 4, 1929..	20	June 3, 1949..	" "	5,000	0	0	2,500	0	0*	7,500	0	0
June 27, 1929..	20	June 26, 1949..	" "	8,000	0	0	4,000	0	0*	12,000	0	0
June 28, 1929..	20	June 27, 1949..	" "	30,000	0	0	15,000	0	0*	45,000	0	0
Aug. 28, 1929..	20	Aug. 27, 1949..	" "	10,000	0	0	5,000	0	0*	15,000	0	0
Sept. 16, 1929..	20	Sept. 15, 1949..	" "	10,000	0	0	5,000	0	0*	15,000	0	0
Oct. 3, 1929..	20	Oct. 2, 1949..	" "	10,000	0	0	5,000	0	0*	15,000	0	0
Oct. 24, 1929..	20	Oct. 23, 1949..	" "	10,000	0	0	5,000	0	0*	15,000	0	0
Nov. 5, 1929..	20	Nov. 4, 1949..	" "	10,000	0	0	5,000	0	0*	15,000	0	0
April 16, 1930..	20	April 15, 1950..	" "	5,000	0	0	2,500	0	0*	7,500	0	0
May 1, 1930..	20	April 30, 1950..	" "	20,000	0	0	10,000	0	0*	30,000	0	0
May 30, 1930..	20	May 29, 1950..	" "	20,000	0	0	10,000	0	0*	30,000	0	0
June 17, 1930..	20	June 16, 1950..	" "	20,000	0	0	10,000	0	0*	30,000	0	0
June 30, 1930..	20	June 29, 1950..	" "	20,270	0	0	10,130	0	0*	30,400	0	0
Total amount advanced prior to 31st March, 1931 ..				£266,670	0	0	£133,330	0	0*	£400,000	0	0

* Securities issued in lieu of cash, in terms of subsection (4) of section 17.

NOTE.—In terms of the Rural Intermediate Credit Act, 1927, the amounts advanced and outstanding at any time shall not exceed in the aggregate the sum of £400,000. Every advance shall be free of interest for the period of ten years immediately succeeding the date on which the first such advance is made. After the expiration of the said period of ten years interest shall be payable half-yearly, at such rate as the Minister of Finance shall from time to time determine.

STATEMENT of BALANCES OUTSTANDING on 31st MARCH, 1938, in respect of PAYMENTS MADE from the CONSOLIDATED FUND on behalf of OTHER GOVERNMENTS.

Name of Government.	Balance outstanding at 31st March, 1938.		
	£	s.	d.
Canada	21	14	8
Commonwealth of Australia	15,048	2	2
Falkland Islands	8	7	8
Fiji	35	1	2
Imperial Government—General Advances	40,753	5	5
Sarawak	5	0	0
Uganda	241	3	10
Total	£56,112	14	11

NOTE.—Details of transactions are shown on page 21.

STATEMENT of IMPRESTS of the CONSOLIDATED FUND (Ordinary Revenue Account) OUTSTANDING as at the 31st MARCH, 1938, showing the SERVICES for which they were issued.

CONSOLIDATED FUND :—		£	s.	d.
Ordinary Revenue Account,—				
Votes—				
Customs .. .. .	.. .. .	738	16	9
External Affairs .. .. .	.. .. .	4,756	18	1
Justice and Prisons .. .. .	.. .. .	85	14	3
Navy .. .. .	.. .. .	4,556	7	3
Lands and Survey .. .. .	.. .. .	31	13	8
Industries and Commerce, Tourist and Publicity .. .. .	.. .. .	2,163	12	6
Education .. .. .	.. .. .	1	16	7
Pensions .. .. .	.. .. .	4,670	5	5
General Imprest .. .. .	.. .. .	4,465	16	8
General Services .. .. .	.. .. .	150,935	4	0
Total .. .. .	.. .. .	£172,406	5	2

PUBLIC ACCOUNTS, 1937-1938.

SUMMARY of ACCOUNTS of LOCAL BODIES for the FINANCIAL YEAR ended 31st MARCH, 1938.

—	Balances on 1st April, 1937.		Receipts.		Payments and Transfers.		Balances on 31st March, 1938.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
ENDOWMENTS OF LAND.								
HARBOUR BOARD— (Greymouth Harbour Board Act, 1884, Section 7)— Greymouth								
	370	9 6	2,154	17 3	1,759	10 10	765	15 11
COUNTIES :— (Land Act, 1924, Sections 138 (b) and 357, and Finance Act, 1924, Sec- tion 17 (2))—								
Fiord	161	7 0	..	..	..	..	161	7 0
Sounds	1,205	3 5	..	..	142	3 0	1,063	0 5
Taupo	828	18 9	107	1 3	348	12 10	587	7 2
	2,195	9 2	107	1 3	490	15 10	1,811	14 7
TOTAL, ENDOWMENTS OF LAND ..	2,565	18 8	2,261	18 6	2,250	6 8	2,577	10 6
GOLDFIELDS REVENUE. (Mining Act, 1926, Section 447.)								
COUNTIES :—								
Ashburton .. .. .	..	..	0 10 0	..	0 10 0	..	..	..
Bay of Islands	8	8 0	10 0 4	..	18 8 4	..	..	..
Buller	192	7 2	896 6 2	..	1,076 1 3	..	12 12 1	..
Clutha	0	5 0	0 15 0	..	0 15 0	..	0 5 0	..
Collingwood	13	1 6	259 19 3	..	268 7 9	..	4 13 0	..
Cook	0	10 0	..	..	0 10 0	..	..	..
Coromandel	61	5 0	183 4 3	..	212 2 5	..	32 6 10	..
Great Barrier Island	16	2 6	3 1 1	..	19 3 7	..	..	..
Grey	1,113	15 4	5,011 10 2	..	5,531 7 8	..	593 17 10	..
Hokianga	0	15 0	..	..	0 15 0	..	..	..
Inangahua	421	16 1	1,917 16 8	..	1,591 11 7	..	748 1 2	..
Kairanga .. .. .	..	..	0 5 0	..	..	..	0 5 0	..
Lake	55	14 9	593 7 1	..	538 7 8	..	110 14 2	..
Maniototo	75	14 9	205 9 6	..	228 8 6	..	52 15 9	..
Marlborough	43	3 9	198 12 2	..	225 5 5	..	16 10 6	..
Murchison	72	8 11	372 0 8	..	337 14 9	..	106 14 10	..
Ohinemuri	164	10 0	453 0 11	..	545 4 4	..	72 6 7	..
Patangata .. .. .	..	..	0 5 0	..	0 5 0	..	..	..
Paiko	0	5 0	23 5 4	..	23 10 4	..	..	..
Pohangina	0	5 0	..	..	0 5 0	..	..	..
Rotorua .. .. .	..	..	0 5 0	..	0 5 0	..	..	..
Selwyn .. .. .	..	..	0 15 0	..	0 15 0	..	..	..
Southland	26	13 5	261 4 3	..	275 13 9	..	12 3 11	..
Stewart Island .. .. .	..	..	17 14 2	..	17 9 5	..	0 4 9	..
Taiari	0	5 0	6 9 8	..	5 5 0	..	1 9 8	..
Takaka	10	5 0	41 11 0	..	47 11 7	..	4 4 5	..
Taupo .. .. .	..	..	0 5 0	..	..	..	0 5 0	..
Thames	24	14 10	252 18 7	..	234 9 10	..	43 3 7	..
Tuapeka	90	10 6	630 7 5	..	612 9 7	..	108 8 4	..
Vincent	47	8 1	1,427 18 9	..	1,283 0 7	..	192 6 3	..
Waihemo	49	10 6	203 4 8	..	206 17 2	..	45 18 0	..
Waikouaiti	0	10 0	..	..	0 10 0	..	..	..
Waimea	10	5 11	27 18 0	..	34 3 9	..	4 0 2	..
Wairoa .. .. .	..	..	0 5 0	..	0 5 0	..	..	..
Waitaki	12	1 0	147 11 11	..	141 12 10	..	18 0 1	..
Waitemata	0	5 0	0 5 0	..	0 10 0	..	..	..
Waitomo	0	15 0	0 10 0	..	1 5 0	..	..	..
Wallace	9	0 0	191 3 1	..	157 8 4	..	42 14 9	..
Westland	511	7 9	4,751 15 7	..	4,865 9 1	..	397 14 3	..
Whakatane .. .. .	..	..	0 5 0	..	..	..	0 5 0	..
Whangarei	5	16 3	13 0 9	..	18 12 3	..	0 4 9	..
	3,039	16 0	18,104 16 5	..	18,522 6 9	..	2,622 5 8	..
Carried forward ..	3,039	16 0	18,104 16 5	..	18,522 6 9	..	2,622 5 8	..
Carried forward ..	2,565	18 8	2,261 18 6	..	2,250 6 8	..	2,577 10 6	..

PUBLIC ACCOUNTS, 1937-1938.

SUMMARY of ACCOUNTS of LOCAL BODIES—continued.

—	Balances on 1st April, 1937.			Receipts.			Payments and Transfers.			Balances on 31st March, 1938.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ..	2,565	18	8	2,261	18	6	2,250	6	8	2,577	10	6
GOLDFIELDS REVENUE—continued.												
(Mining Act, 1926, Section 447.)												
Brought forward ..	3,039	16	0	18,104	16	5	18,522	6	9	2,622	5	8
BOROUGHS :—												
Alexandra .. .. .	..	..	..	1	4	9	1	4	9	..	..	..
Brunner	7	10	0	..	..	..	7	10	0	..	..	..
Greymouth	6	11	3	3	12	1	9	4	4	0	19	0
Hokitika	1	0	0	0	17	10	1	17	10	..	..	..
Kumara	1	15	0	7	8	11	8	4	11	0	19	0
Motueka .. .. .	..	..	..	0	5	0	0	5	0	..	..	..
Naseby .. .. .	..	..	..	0	4	9	0	4	9	..	..	..
Ross	22	0	0	81	3	6	92	5	3	10	18	3
Runanga .. .. .	..	..	..	0	4	9	..	..	..	0	4	9
Te Aroha	21	0	0	252	14	10	242	16	1	30	18	9
Thames	20	4	9	151	1	2	145	1	9	26	4	2
Waihi	214	7	9	901	4	7	866	7	7	249	4	9
	294	8	9	1,400	2	2	1,375	2	3	319	8	8
TOWN BOARD :—												
Hikurangi .. .. .	..	..	..	0	4	9	..	..	..	0	4	9
	..	..	..	0	4	9	..	..	..	0	4	9
TOTAL, GOLDFIELDS REVENUE	3,334	4	9	19,505	3	4	19,897	9	0	2,941	19	1
GOLD DUTY.												
(Gold Duty Act, 1908, Section 12.)												
COUNTIES :—												
Coromandel	2	15	2	25	1	3	24	16	2	3	0	3
Ohinemuri	11	13	10	983	14	9	959	16	7	35	12	0
Thames	4	19	6	74	1	8	66	18	3	12	2	11
	19	8	6	1,082	17	8	1,051	11	0	50	15	2
BOROUGHS :—												
Thames	2	13	0	28	6	9	29	6	5	1	13	4
Waihi .. .. .	..	..	..	5,807	14	11	5,807	14	11	..	..	..
	2	13	0	5,836	1	8	5,837	1	4	1	13	4
	22	1	6	6,918	19	4	6,888	12	4	52	8	6
Less adjustments between accounts, being amount transferred from Waihi Borough to Ohinemuri County in terms of Order in Council dated 21st July, 1913 ..	..	..	..	350	0	0	350	0	0	..	..	..
TOTAL, GOLD DUTY	22	1	6	6,568	19	4	6,538	12	4	52	8	6
FEES AND FINES.												
(Auctioneers Act, 1928, Section 42.)												
CITIES :—												
Auckland .. .. .	..	..	..	1,193	10	0	1,193	10	0	..	..	..
Christchurch .. .. .	..	..	..	2,268	10	0	1,152	0	0	1,116	10	0
Dunedin .. .. .	..	..	..	1,789	10	0	865	10	0	924	0	0
Invercargill .. .. .	..	..	..	1,001	0	0	500	10	0	500	10	0
Nelson .. .. .	..	..	..	38	10	0	..	..	..	38	10	0
Palmerston North .. .. .	..	..	..	114	0	0	114	0	0	..	..	..
Wanganui	154	0	0	38	10	0	192	10	0	..	..	..
Wellington	1,692	10	0	1,923	10	0	1,845	0	0	1,771	0	0
	1,846	10	0	8,367	0	0	5,863	0	0	4,350	10	0
COUNTIES :—												
Akaroa .. .. .	..	..	..	154	0	0	77	0	0	77	0	0
Amuri .. .. .	..	..	..	77	0	0	38	10	0	38	10	0
Ashburton	115	10	0	231	0	0	231	0	0	115	10	0
Bruce .. .. .	..	..	..	38	10	0	..	..	..	38	10	0
Carried forward ..	115	10	0	500	10	0	346	10	0	269	10	0
Carried forward ..	5,922	4	11	28,336	1	2	28,686	8	0	5,571	18	1

PUBLIC ACCOUNTS, 1937-1938.

SUMMARY of ACCOUNTS of LOCAL BODIES—continued.

—	Balance on 1st April, 1937.		Receipts.		Payments.		Balance on 31st March, 1938.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	5,922	4 11	28,336	1 2	28,686	8 0	5,571	18 1
FEES AND FINES—continued.								
(Auctioneers Act, 1928, Section 42.)								
COUNTIES—continued.								
Brought forward ..	115	10 0	500	10 0	346	10 0	269	10 0
Chatham Islands ..	..	..	8	10 0	8	10 0	..	..
Cheviot ..	..	..	154	0 0	77	0 0	77	0 0
Clifton ..	38	10 0	77	0 0	38	10 0	77	0 0
Clutha ..	..	..	154	0 0	77	0 0	77	0 0
Coromandel ..	..	..	38	10 0	..	..	38	10 0
Dannevirke ..	..	..	38	10 0	38	10 0	..	..
Eketahuna ..	..	..	38	10 0	..	..	38	10 0
Ellesmere ..	..	..	308	0 0	154	0 0	154	0 0
Geraldine ..	..	..	57	0 0	18	10 0	38	10 0
Hauraki Plains ..	..	..	38	10 0	38	10 0	..	..
Hawera ..	38	10 0	38	10 0	38	10 0	38	10 0
Hawke's Bay ..	..	..	77	0 0	38	10 0	38	10 0
Heathcote ..	..	..	154	0 0	77	0 0	77	0 0
Hobson ..	..	..	55	10 0	55	10 0	..	..
Hokianga ..	..	..	8	10 0	8	10 0	..	..
Horowhenua ..	..	..	38	10 0	38	10 0	..	..
Hutt ..	38	10 0	38	10 0	38	10 0	38	10 0
Inangahua ..	38	10 0	38	10 0	38	10 0	38	10 0
Inglewood ..	38	10 0	..	..	38	10 0	..	..
Kaikoura ..	..	..	17	0 0	8	10 0	8	10 0
Kairanga ..	..	..	38	10 0	38	10 0	..	..
Kawhia ..	38	10 0	..	..	38	10 0	..	..
Kowai ..	..	..	231	0 0	115	10 0	115	10 0
Levels ..	38	10 0	38	10 0	38	10 0	38	10 0
Mackenzie ..	77	0 0	77	0 0	77	0 0	77	0 0
Malvern ..	..	..	134	0 0	57	0 0	77	0 0
Mangonui ..	38	10 0	38	10 0	38	10 0	38	10 0
Maniototo ..	..	..	115	10 0	77	0 0	38	10 0
Masterton ..	154	0 0	192	10 0	192	10 0	154	0 0
Matamata ..	38	10 0	..	..	38	10 0	..	..
Oxford ..	..	..	192	10 0	77	0 0	115	10 0
Pahiatua ..	..	..	38	10 0	..	..	38	10 0
Patea ..	77	0 0	77	0 0	77	0 0	77	0 0
Pohangina ..	38	10 0	..	..	38	10 0	..	..
Raglan ..	..	..	38	10 0	..	..	38	10 0
Rangiora ..	38	10 0	..	..	38	10 0	..	..
Rodney ..	..	..	77	0 0	38	10 0	38	10 0
Southland ..	..	..	154	0 0	77	0 0	77	0 0
Springs ..	..	..	77	0 0	38	10 0	38	10 0
Stratford ..	77	0 0	115	10 0	77	0 0	115	10 0
Taranaki ..	77	0 0	38	10 0	77	0 0	38	10 0
Tauranga ..	38	10 0	..	..	38	10 0	..	..
Thames ..	..	..	38	10 0	38	10 0	..	..
Tuapeka ..	..	..	231	0 0	115	10 0	115	10 0
Waihemo ..	..	..	154	0 0	77	0 0	77	0 0
Waikato ..	38	10 0	38	10 0	38	10 0	38	10 0
Waimate ..	115	10 0	115	10 0	154	0 0	77	0 0
Waimca ..	..	..	38	10 0	..	..	38	10 0
Wairewa ..	..	..	154	0 0	77	0 0	77	0 0
Wairoa ..	8	10 0	34	0 0	34	0 0	8	10 0
Waitaki ..	..	..	385	0 0	192	10 0	192	10 0
Waitomo ..	38	10 0	..	..	38	10 0	..	..
Wanganui ..	38	10 0	..	..	38	10 0	..	..
Whakatane ..	38	10 0	77	0 0	115	10 0	..	..
Whangarei ..	..	..	77	0 0	77	0 0	..	..
	1,317	10 0	4,896	0 0	3,463	0 0	2,750	10 0
BOROUGHS:—								
Alexandra ..	..	..	18	10 0	18	10 0	..	..
Ashburton ..	115	10 0	..	..	115	10 0	..	..
Balclutha ..	77	0 0	269	10 0	192	10 0	154	0 0
Blenheim ..	308	0 0	269	10 0	308	0 0	269	10 0
Cambridge ..	115	10 0	115	10 0	115	10 0	115	10 0
Cromwell ..	..	..	38	10 0	38	10 0	..	..
Dannevirke ..	38	10 0	192	10 0	154	0 0	77	0 0
Dargaville ..	..	..	77	0 0	77	0 0	..	..
Devonport ..	..	..	38	10 0	38	10 0	..	..
Feilding ..	115	10 0	192	10 0	231	0 0	77	0 0
Geraldine ..	38	10 0	38	10 0	38	10 0	38	10 0
Gisborne ..	..	..	385	0 0	385	0 0	..	..
Gore ..	..	..	346	10 0	269	10 0	77	0 0
Greymouth ..	38	10 0	38	10 0	38	10 0	38	10 0
Hamilton ..	192	10 0	403	10 0	326	10 0	269	10 0
Hastings ..	..	..	269	10 0	154	0 0	115	10 0
Hawera ..	38	10 0	38	10 0	38	10 0	38	10 0
Hokitika ..	..	..	154	0 0	77	0 0	77	0 0
Inglewood ..	38	10 0	38	10 0	38	10 0	38	10 0
Levin ..	38	10 0	38	10 0	38	10 0	38	10 0
Lower Hutt ..	38	10 0	38	10 0	38	10 0	38	10 0
Carried forward ..	1,193	10 0	3,001	10 0	2,732	0 0	1,463	0 0
Carried forward ..	5,922	4 11	28,336	1 2	28,686	8 0	5,571	18 1

PUBLIC ACCOUNTS, 1937-1938.

SUMMARY of ACCOUNTS of LOCAL BODIES—*continued.*

—	Balance on 1st April, 1937.		Receipts.		Payments.		Balance on 31st March, 1938.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	5,922	4 11	28,336	1 2	28,686	8 0	5,571	18 1
FEES AND FINES—<i>continued.</i>								
(Auctioneers Act, 1928, Section 42.)								
BOROUGHS—<i>continued.</i>								
Brought forward ..	1,193	10 0	3,001	10 0	2,732	0 0	1,463	0 0
Lyttelton ..	..	..	77	0 0	38	10 0	38	10 0
Marton ..	77	0 0	115	10 0	115	10 0	77	0 0
Masterton ..	77	0 0	77	0 0	77	0 0	77	0 0
Matamata ..	38	10 0	38	10 0	38	10 0	38	10 0
Milton ..	..	..	231	0 0	115	10 0	115	10 0
Morrinsville ..	115	10 0	115	10 0	192	10 0	38	10 0
Napier ..	..	..	326	10 0	172	10 0	154	0 0
New Plymouth ..	115	10 0	154	0 0	115	10 0	154	0 0
Ngaruawahia ..	..	..	38	10 0	..	..	38	10 0
Oamaru ..	..	..	385	0 0	192	10 0	192	10 0
Otahuhu ..	..	..	77	0 0	77	0 0	..	..
Pahiatua ..	38	10 0	18	10 0	57	0 0	..	..
Picton ..	..	..	38	10 0	38	10 0	..	..
Pukekohe ..	38	10 0	115	10 0	115	10 0	38	10 0
Raetihi ..	38	10 0	..	..	38	10 0	..	..
Rangiora ..	38	10 0	192	10 0	115	10 0	115	10 0
Riccarton ..	..	..	154	0 0	77	0 0	77	0 0
Riverton ..	..	..	77	0 0	38	10 0	38	10 0
Rotorua ..	115	10 0	115	10 0	115	10 0	115	10 0
Roxburgh ..	..	..	38	10 0	38	10 0	..	..
Stratford ..	38	10 0	38	10 0	38	10 0	38	10 0
Taihape ..	38	10 0	38	10 0	38	10 0	38	10 0
Tapanui ..	..	..	38	10 0	38	10 0	..	..
Taumarunui ..	..	..	385	0 0	192	10 0	192	10 0
Tauranga ..	38	10 0	38	10 0	77	0 0	..	..
Te Aroha ..	38	10 0	38	10 0	38	10 0	38	10 0
Te Awamutu ..	154	0 0	269	10 0	192	10 0	231	0 0
Te Kuiti ..	..	..	95	10 0	57	0 0	38	10 0
Te Puke ..	..	..	77	0 0	77	0 0	..	..
Temuka ..	77	0 0	38	10 0	77	0 0	38	10 0
Thames ..	..	..	18	10 0	18	10 0	..	..
Timaru ..	308	0 0	346	10 0	346	10 0	308	0 0
Waihi ..	..	..	38	10 0	..	..	38	10 0
Waimate ..	115	10 0	192	10 0	115	10 0	192	10 0
Waipukurau ..	..	..	269	10 0	231	0 0	38	10 0
Wairoa ..	38	10 0	..	..	38	10 0	..	..
Waitara ..	38	10 0	38	10 0	38	10 0	38	10 0
Westport ..	..	..	38	10 0	38	10 0	..	..
Whakatane ..	38	10 0	38	10 0	77	0 0	..	..
Whangarei ..	..	..	77	0 0	77	0 0	..	..
Winton ..	..	..	269	10 0	154	0 0	115	10 0
	2,810	10 0	7,772	10 0	6,463	10 0	4,119	10 0
TOWN BOARDS:—								
Edendale ..	..	..	38	10 0	38	10 0	..	..
Johnsonville ..	115	10 0	115	10 0	115	10 0	115	10 0
Kaikohe ..	..	..	115	10 0	115	10 0	..	..
Kamo ..	..	..	77	0 0	77	0 0	..	..
Kaponga ..	38	10 0	..	..	38	10 0	..	..
Lumsden ..	..	..	38	10 0	..	..	38	10 0
Otautau ..	..	..	115	10 0	77	0 0	38	10 0
Otorohanga ..	38	10 0	38	10 0	38	10 0	38	10 0
Papakura ..	..	..	38	10 0	38	10 0	..	..
Putaruru ..	38	10 0	..	..	38	10 0	..	..
Tuakau ..	..	..	77	0 0	77	0 0	..	..
Wyndham ..	..	..	192	10 0	77	0 0	115	10 0
	231	0 0	847	0 0	731	10 0	346	10 0
TOTAL, FEES AND FINES ..	6,205	10 0	21,882	10 0	16,521	0 0	11,567	0 0
STAMP DUTY ON INTEREST.								
(National Expenditure Adjustment Act, 1932, Section 47.)								
Various local bodies ..	27	6 2	..	..	..	..	27	6 2
ADVANCE ACCOUNTS.								
(Public Revenues Act, 1926, Section 146.)								
Turanga-o-Moana Rabbit Board ..	..	..	..	..	75	0 0	<i>Dr.</i> 75	0 0
TOTAL, LOCAL BODIES ..	12,155	1 1	50,218	11 2	45,282	8 0	17,091	4 3

PUBLIC ACCOUNTS, 1937-1938.

SUMMARY of DEPOSITS ACCOUNT for the FINANCIAL YEAR ended 31st MARCH, 1938.

Deposit Accounts.	Balances on 1st April, 1937.			Receipts.			Payments and Transfers.			Balances on 31st March, 1938.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Dairy-produce Export Levies	0	4	4	1	14	11	1	15	6	0	3	9
Deposits on Contracts	79	19	0	7,097	3	6	7,112	3	0	64	19	6
Distribution of Wool Profits	2,417	1	3	..	..	..	2	9	1	2,414	12	2
Earthquake Relief Fund (West Coast)	0	11	9	1,974	16	5	1,975	8	2	..	..	..
Education Reserves Act, 1928—												
Sales of Land under section 27—												
Primary Education Endowments	40,862	5	6	756	16	0	40	0	0	41,579	1	6
Secondary Education Endowments—												
Auckland Provincial District	834	19	9	12	0	0	..	..	..	846	19	9
Taranaki Provincial District	264	14	0	..	..	..	..	..	..	264	14	0
Hawke's Bay Provincial District	24	7	2	..	..	..	..	..	..	24	7	2
Otago Provincial District	440	12	9	12	0	0	..	..	..	452	12	9
Primary Education Endowment Deposit Account	36,337	1	5	117,092	0	7	153,429	2	0	..	..	..
Secondary Education Endowment Deposit Account—												
Auckland Provincial District	1,045	6	10	3,164	6	4	2,917	18	7	1,291	14	7
Taranaki Provincial District	489	10	5	1,299	13	2	1,273	18	3	515	5	4
Wellington Provincial District	1,928	3	5	3,629	16	6	3,704	7	2	1,853	12	9
Hawke's Bay Provincial District	726	11	6	1,747	17	5	1,854	8	5	620	0	6
Nelson Provincial District	53	2	5	669	2	9	478	9	8	243	15	6
Marlborough Provincial District	29	17	6	93	0	3	88	2	8	34	15	1
Otago Provincial District	1,106	13	10	1,777	11	10	2,091	12	9	792	12	11
Fisheries Act, 1908	0	0	6	..	..	..	..	..	..	0	0	6
General Assembly Library Fund .. ..	..	..	..	75	0	0	75	0	0	..	..	..
General Purposes Relief Account	22,299	0	6	4,540	12	1	3,776	19	3	23,062	13	4
Gold Duty Suspense Account	2,331	6	10	1,177	12	5	2,331	6	10	1,177	12	5
Greymouth and Hokitika High School Acts, 1883	127	10	9	311	2	0	251	4	1	187	8	8
Hauraki Plains Drains Deposit Account	10	0	0	..	..	..	10	0	0	..	..	..
Hawke's Bay Earthquake Relief Fund .. ..	..	..	..	4	0	2	4	0	2	..	..	..
Honey-export Control Act, 1924	37	4	9	272	5	0	178	6	7	131	3	2
Hospitals and Charitable Institutions Act, 1926	91	15	5	439	19	1	472	10	4	59	4	2
Hunter Soldiers' Assistance Trust Account	3,317	6	11	1,732	8	8	2,372	15	1	2,677	0	6
Immigration Restriction Act, 1908	4,560	0	0	5,272	0	0	4,590	0	0	5,242	0	0
Imperial Pensions	38,756	10	0	206,460	0	0	194,209	18	1	51,006	11	11
Interest on Cash Balance Investments Account	691	10	11	5,485	11	1	6,177	2	0	..	..	..
Kauri-gum Industry Account	739	17	0	64	5	0	739	17	0	64	5	0
King George V Memorial Fund Deposit Account	49	19	9	177,574	10	0	..	..	..	177,624	9	9
Local Bodies' Account—												
Goldfields revenue .. ..	..	..	..	2,941	19	1	..	..	..	..	..	..
Gold duty .. ..	..	..	..	52	8	6	..	..	..	..	..	..
Fees and fines .. ..	..	..	..	11,567	0	0	..	..	..	..	..	..
Endowment of land .. ..	..	..	..	2,577	10	6	..	..	..	..	..	..
Stamp duty on interest .. ..	..	..	..	27	6	2	..	..	..	..	..	..
Advance Accounts .. ..	..	..	..	..	..	..	75	0	0	..	..	..
Meat-export Control Act, 1921-22	2,574	18	4	56,805	0	0	57,583	12	2	1,796	6	2
Mining Act, 1926	177	0	5	231	3	10	311	8	10	96	15	5
Miscellaneous	24,180	11	1	231,452	8	5	241,153	15	10	14,479	3	8
Money-order Settlement Account	23,358	11	4	145,217	4	2	132,099	10	7	36,476	4	11
Moumahaki Endowment—												
Revenue Account	8	17	6	810	18	3	818	16	11	0	18	10
Capital Account	994	12	10	..	..	..	..	..	..	994	12	10
Navy Office Deposit Account	2,846	3	4	17,842	9	3	18,249	19	5	2,438	13	2
Nelson Rifle Prize Fund	1,108	2	4	39	8	10	19	10	0	1,128	1	2
Nelson Rifle Prize Fund Investment	Dr. 1,000	0	0	..	..	..	..	..	..	Dr. 1,000	0	0
New Zealand Reparation Estates	232	13	8	878	12	11	1,075	6	7	36	0	0
New Zealand University Endowment—												
Westland	3,547	14	5	204	17	2	5	12	10	3,746	18	9
North Island Experimental Dairy School	11,599	14	5	541	5	0	540	1	4	11,600	18	1
Official Assignees' Balances	10,671	0	0	19,513	14	9	18,119	14	9	12,065	0	0
Orchard-tax Act, 1927	1,378	18	0	2,693	1	5	2,181	1	9	1,890	17	8
Payments through the High Commissioner	206,231	0	0	1,516,521	9	1	1,488,090	4	2	234,662	4	11
Promotion of Health Fund	384	1	1	13,998	10	8	3,557	2	6	10,825	9	3
Public Service Association Account .. ..	..	..	..	3,818	8	3	3,315	5	8	503	2	7
Receipts by the High Commissioner for Payment in New Zealand	919	5	0	48,493	13	8	38,280	11	8	11,132	7	0
Receiver-General's Deposit Account	86,000	0	0	..	..	..	..	..	..	86,000	0	0
Remittances to Immigrants .. ..	..	..	..	10	12	6	10	0	0	0	12	6
Reserve Bank Investment Account	1,203,325	0	0	..	..	..	..	..	..	1,203,325	0	0
Samoan Loan Sinking Fund Account	0	14	1	4,248	17	8	4,245	0	0	4	11	9
Samoan Notes Security Account	32,000	0	0	1,280	0	0	1,280	0	0	32,000	0	0
Samoan Treasury Account	31,464	16	2	69,163	4	8	59,290	3	7	41,337	17	3
Silver and Bronze Coin Account .. ..	..	..	..	987,678	3	5	..	..	..	987,678	3	5
State Advances Corporation Investment Account	890,418	9	0	..	..	..	..	..	..	890,418	9	0
Taranaki Scholarships Endowment Account	459	2	10	966	6	10	966	13	4	458	16	4
Tauranga Educational Endowment Reserves Act, 1896 .. ..	..	..	..	268	0	11	268	0	11	..	..	..
Tobacco Research Association Account .. ..	..	..	..	840	13	0	326	12	9	514	0	3
Trustee Act, 1908	8,405	6	0	188	19	4	599	2	11	7,995	2	5
Unclaimed Earnings	1,067	19	1	1,578	12	5	1,381	18	4	1,264	13	2
Unpresented Cheques	293	14	2	276	9	0	196	1	9	374	1	5
Victoria College Endowments Deposit Account	27	13	4	54	3	6	67	11	4	14	5	6
Weraroa Agricultural Endowment Account—												
Revenue Account	6,341	18	5	1,871	10	7	91	5	0	8,122	4	0
Capital Account	772	6	0	..	..	..	..	..	..	772	6	0
Wheat Research Levies	491	8	3	2,438	11	9	2,650	13	9	279	6	3
Wool Industry Promotion Act, 1936	4,286	18	10	21,009	11	4	17,566	19	8	7,729	10	6
Wool Manufacturers' Research Account .. ..	..	..	..	1,250	0	0	489	0	11	760	19	1
TOTALS	2,714,221	16	1	3,712,089	12	0	2,485,064	13	11	3,941,246	14	2

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS for the FINANCIAL YEAR ended 31st MARCH, 1938.

—	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
DAIRY-PRODUCE EXPORT LEVIES.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	0	4	4	..
Levy on export	1	14	11	..	1	14	11	..
Payments to Board .. .. .	..	..	..	1	15	6	..	1
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	..	0
					1	19	3	1
								19
								3
DEPOSITS ON CONTRACTS.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	79	19	0	..
Deposits on account of contracts	7,097	3	6	..	7,097	3	6	..
Refunds of deposits on account of contracts .. .. .	..	..	..	7,112	3	0	..	7,112
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	..	3
								0
								64
								19
								6
					7,177	2	6	7,177
								2
								6
DISTRIBUTION OF WOOL PROFITS.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	2,417	1	3	..
Reissue of stale cheque .. .. .	..	..	..	2	9	1	..	2
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	..	9
								1
								2,414
								12
								2
					2,417	1	3	2,417
								1
								3
EARTHQUAKE RELIEF FUND (WEST COAST).								
Balance, 1st April, 1937 .. .. .	..	..	..	..	0	11	9*	..
Interest on investments in the Common Fund of the Public Trustee— Year 1937-38	64	9	4	..	..	..	..	2
Realization of funds held by the Public Trustee	1,910	7	1	..	1,974	16	5	..
Expenditure on restoration of earthquake damage, and towards replacement of loss, &c. .. .. .	..	..	..	1,975	8	2	..	1,975
					..	..	..	8
								2
					1,975	8	2	1,975
								8
								2
EDUCATION RESERVES ACT, 1928: SALES OF LAND UNDER SECTION 27.								
<i>Primary Education Endowments.</i>								
Balance, 1st April, 1937—								
Cash	29,012	5	6	..	40,862	5	6	..
Investments	11,850	0	0	..	..	..	..	..
Sales of land	239	4	5	..	756	16	0	..
Interest on sales	43	11	7	..	..	..	..	40
Interest on investments	474	0	0	..	..	..	..	0
Purchase of land .. .. .	..	..	..	40	0	0	..	40
Balance, 31st March, 1938—								
Cash .. .. .	..	..	..	29,729	1	6	..	41,579
Investments .. .. .	..	..	..	11,850	0	0	..	1
								6
					41,619	1	6	41,619
								1
								6

* In addition to this cash balance, £1,910 7s. 1d. was held by the Public Trustee in the Common Fund at 1st April, 1937.

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
EDUCATION RESERVES ACT, 1928: SALES OF LAND UNDER SECTION 27— <i>continued.</i>				
<i>Secondary Education Endowments: Auckland Provincial District.</i>				
Balance, 1st April, 1937—				
Cash	534 19 9			
Investments	300 0 0		834 19 9	..
Interest on investments	12 0 0		12 0 0	..
Balance, 31st March, 1938—				
Cash .. .. .	..	546 19 9		
Investments .. .. .	..	300 0 0		846 19 9
			846 19 9	846 19 9
<i>Secondary Education Endowments: Otago Provincial District.</i>				
Balance, 1st April, 1937—				
Cash	140 12 9			
Investments	300 0 0		440 12 9	..
Interest on investments	12 0 0		12 0 0	..
Balance, 31st March, 1938—				
Cash .. .. .	..	152 12 9		
Investments .. .. .	..	300 0 0		452 12 9
			452 12 9	452 12 9
PRIMARY EDUCATION ENDOWMENT DEPOSIT ACCOUNT.				
Balance, 1st April, 1937 .. .. .	..	..	36,337 1 5	..
Rents	116,311 19 7	..	..	..
Interest on funds held by Public Trustee ..	780 1 0	..	117,092 0 7	..
Payments under Education Reserves Act, 1928—				
Section 30 (2), transfer to Vote "Education" for primary-education purposes .. .. .	..	147,153 3 11		
Section 31 (1), administration expenses .. .. .	..	5,505 5 9		
Section 31 (3), maintenance, repairs, &c. .. .. .	..	152 0 3		
Section 31 (3), surveys and permanent improvements .. .. .	..	618 12 1		153,429 2 0
			153,429 2 0	153,429 2 0
SECONDARY EDUCATION ENDOWMENT DEPOSIT ACCOUNTS.				
<i>Auckland Provincial District.</i>				
Balance, 1st April, 1937 .. .. .	..	..	1,045 6 10	..
Rents	3,164 6 4	..	3,164 6 4	..
Payments under Education Reserves Act, 1928—				
Section 30 (3), payments to secondary schools .. .. .	..	2,745 12 4		
Section 31 (1), administration expenses .. .. .	..	144 11 7		
Section 31 (3), maintenance, repairs, &c. .. .. .	..	19 15 4		
Section 31 (3), surveys and permanent improvements .. .. .	..	7 19 4		2,917 18 7
Balance, 31st March, 1938 .. .. .	..	..	..	1,291 14 7
			4,209 13 2	4,209 13 2
<i>Taranaki Provincial District.</i>				
Balance, 1st April, 1937 .. .. .	..	..	489 10 5	..
Rents	1,271 16 0	..	..	..
Interest on funds held by Public Trustee ..	27 17 2	..	1,299 13 2	..
Payments under Education Reserves Act, 1928—				
Section 30 (3), payments to secondary schools .. .. .	..	1,211 12 2		
Section 31 (1), administration expenses .. .. .	..	62 6 1		1,273 18 3
Balance, 31st March, 1938 .. .. .	..	..	..	515 5 4
			1,789 3 7	1,789 3 7

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

—	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
SECONDARY EDUCATION ENDOWMENT DEPOSIT ACCOUNTS—<i>continued.</i>								
<i>Wellington Provincial District.</i>								
Balance, 1st April, 1937 .. .. .	..	..	..	..	1,928	3 5	..	..
Rents	3,629	16 6	..	..	3,629	16 6	..	..
Payments under Education Reserves Act, 1928—								
Section 30 (3), payments to secondary schools .. .. .	..	..	3,519	2 10	..	..	3,704	7 2
Section 31 (1), administration expenses .. .. .	..	..	185	4 4	..	..	1,853	12 9
Balance, 31st March, 1938 .. .. .	..	..	..	..	5,557	19 11	5,557	19 11
<i>Hawke's Bay Provincial District.</i>								
Balance, 1st April, 1937 .. .. .	..	..	..	..	726	11 6	..	..
Rents	1,747	17 5	..	..	1,747	17 5	..	..
Payments under Education Reserves Act, 1928—								
Section 30 (3), payments to secondary schools .. .. .	..	..	1,758	12 6	..	..	1,854	8 5
Section 31 (1), administration expenses .. .. .	..	..	94	5 11	..	..	620	0 6
Section 31 (3), maintenance, repairs, &c. .. .. .	..	..	1	10 0	..	..	..	..
Balance, 31st March, 1938 .. .. .	..	..	..	..	2,474	8 11	2,474	8 11
<i>Nelson Provincial District.</i>								
Balance, 1st April, 1937 .. .. .	..	..	..	..	53	2 5	..	..
Rents	669	2 9	..	..	669	2 9	..	..
Payments under Education Reserves Act, 1928—								
Section 30 (3), payments to secondary schools .. .. .	..	..	454	11 3	..	..	478	9 8
Section 31 (1), administration expenses .. .. .	..	..	23	18 5	..	..	243	15 6
Balance, 31st March, 1938 .. .. .	..	..	..	..	722	5 2	722	5 2
<i>Marlborough Provincial District.</i>								
Balance, 1st April, 1937 .. .. .	..	..	..	..	29	17 6	..	..
Rents	93	0 3	..	..	93	0 3	..	..
Payments under Education Reserves Act, 1928—								
Section 30 (3), payments to secondary schools .. .. .	..	..	83	14 7	..	..	88	2 8
Section 31 (1), administration expenses .. .. .	..	..	4	8 1	..	..	34	15 1
Balance, 31st March, 1938 .. .. .	..	..	..	..	122	17 9	122	17 9
<i>Otago Provincial District.</i>								
Balance, 1st April, 1937 .. .. .	..	..	..	..	1,106	13 10	..	..
Rents	1,777	11 10	..	..	1,777	11 10	..	..
Payments under Education Reserves Act, 1928—								
Section 30 (3), payments to secondary schools .. .. .	..	..	2,007	19 4	..	..	2,091	12 9
Section 31 (1), administration expenses .. .. .	..	..	53	13 5	..	..	792	12 11
Section 31 (3), surveys and permanent improvements .. .. .	..	..	30	0 0	..	..	..	..
Balance, 31st March, 1938 .. .. .	..	..	..	..	2,884	5 8	2,884	5 8
GENERAL ASSEMBLY LIBRARY FUND.								
Fees for Private Bills	75	0 0	..	..	75	0 0	..	..
Payment to General Assembly Library .. .. .	..	..	75	0 0	..	..	75	0 0
					75	0 0	75	0 0

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

—	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
GENERAL PURPOSES RELIEF ACCOUNT.								
Balance, 1st April, 1937—								
Cash	1,399	0 6						
Investments	20,900	0 0			22,299	0 6		
Finance Act, 1932, section 6 (4)—								
Repayment of advances	3,662	5 11						
Interest on advances	228	14 2						
Interest on investments	649	12 0			4,540	12 1		
Finance Act, 1932, section 6 (3)—								
Advances			3,776	19 3			3,776	19 3
Balance, 31st March, 1938—								
Cash			2,162	13 4				
Investments			20,900	0 0			23,062	13 4
					26,839	12 7	26,839	12 7
GOLD DUTY SUSPENSE ACCOUNT.								
Balance, 1st April, 1937—								
Ohinemuri County	891	10 10						
Waihi Borough	1,439	16 0			2,331	6 10		
Amounts retained from Gold Duty towards satisfaction of charge under section 18 of Waihou and Ohinemuri Rivers Improvement Act, 1910—								
Ohinemuri County	719	17 6						
Waihi Borough	457	14 11			1,177	12 5		
Payment to local body of amount retained in excess of requirements—								
Ohinemuri County			240	13 7				
Transfer to Consolidated Fund in terms of Finance Act, 1930 (No. 2), section 16 (2)—								
Ohinemuri County			650	17 3				
Waihi Borough			1,439	16 0			2,331	6 10
Balance, 31st March, 1938—								
Ohinemuri County			719	17 6				
Waihi Borough			457	14 11			1,177	12 5
					3,508	19 3	3,508	19 3
GREYMOUTH AND HOKITIKA HIGH SCHOOL ACTS, 1883.								
Balance, 1st April, 1937					127	10 9		
Rents	311	2 0			311	2 0		
Payments to Greymouth Technical High School			118	9 4				
Payments to Hokitika High School			118	9 5				
Section 50 (3), Finance Act, 1932—								
Payments to Consolidated Fund under section 31, Education Reserves Act, 1928—								
Subsections (1) and (2)—Administration expenses			14	5 4			251	4 1
Balance, 31st March, 1938							187	8 8
					438	12 9	438	12 9
HAURAKI PLAINS DRAINAGE DEPOSIT ACCOUNT.								
Balance, 1st April, 1937					10	0 0		
Deposit refunded			10	0 0			10	0 0
					10	0 0	10	0 0

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

—	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
HAWKE'S BAY EARTHQUAKE RELIEF FUND.								
Contributions—Hawke's Bay	4	0 2	..	..	4	0 2	..	..
Payment to Public Trustee for investment ..	..	..	4	0 2	..	..	4	0 2
					4	0 2	4	0 2
HONEY-EXPORT CONTROL ACT, 1924.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	37	4 9	..	..
Levy on export	272	5 0	..	..	272	5 0	..	..
Payments to Board .. .. .	..	..	169	8 3	..	..	178	6 7
Transfer to Vote "Customs"—Cost of collecting, &c. .. .. .	..	..	8	18 4	..	..	131	3 2
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	309	9 9
					309	9 9	309	9 9
HOSPITALS AND CHARITABLE INSTITUTIONS ACT, 1926.								
Balance, 1st April, 1937—								
Marlborough Hospital Board	53	10 10	..	..	91	15 5	..	..
Waikato Hospital Board	38	4 7	..	..	..	..	..	..
Rates collected—								
Auckland Hospital Board	9	18 2	..	..	439	19 1	..	..
Marlborough Hospital Board	78	16 6	..	..	..	..	472	10 4
Waikato Hospital Board	351	4 5	..	..	..	..	59	4 2
Payments to Hospital Boards—								
Marlborough Hospital Board .. .. .	..	..	128	10 4	..	..	..	..
Waikato Hospital Board .. .. .	..	..	344	0 0	..	..	..	..
Balance, 31st March, 1938—								
Auckland Hospital Board .. .. .	..	..	9	18 2	..	..	..	..
Marlborough Hospital Board .. .. .	..	..	3	17 0	..	..	..	..
Waikato Hospital Board .. .. .	..	..	45	9 0	..	..	..	..
					531	14 6	531	14 6
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT.								
Balance, 1st April, 1937—								
Cash	1,317	6 11	..	..	3,317	6 11	..	..
Investments	2,000	0 0	..	..	..	..	..	..
Rents	801	6 5	..	..	..	..	..	..
Repayment of advances	610	17 4	..	..	..	..	..	..
Interest on advances	240	4 11	..	..	..	..	..	..
Interest on investments	80	0 0	..	..	1,732	8 8	..	..
Hunter Gift for the Settlement of Discharged Soldiers Act, 1921—								
Section 6 (a), expenses .. .. .	..	..	67	9 1	..	..	2,372	15 1
Section 6 (b), advances .. .. .	..	..	382	16 0	..	..	..	..
Section 6 (b), grants .. .. .	..	..	1,922	10 0	..	..	..	..
Balance, 31st March, 1938—								
Cash .. .. .	..	..	677	0 6	..	..	2,677	0 6
Investments .. .. .	..	..	2,000	0 0	..	..	..	..
					5,049	15 7	5,049	15 7

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—continued.

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
IMMIGRATION RESTRICTION ACT, 1908.				
Balance, 1st April, 1937 .. .. .	.. .. .	.. .. .	4,560 0 0	.. .. .
Deposits made by aliens	5,272 0 0	.. .. .	5,272 0 0	.. .. .
Repayments to aliens .. .. .	.. .. .	4,590 0 0	.. .. .	4,590 0 0
Balance, 31st March, 1938 .. .. .	.. .. .	.. .. .	.. .. .	5,242 0 0
			9,832 0 0	9,832 0 0
IMPERIAL PENSIONS.				
Balance, 1st April, 1937 .. .. .	.. .. .	.. .. .	38,756 10 0	.. .. .
Amounts received from Imperial Government for payment of pensions, &c.	166,500 0 0	.. .. .	.. .. .	.. .. .
Exchange	39,960 0 0	.. .. .	206,460 0 0	.. .. .
Pensions, &c., paid in New Zealand .. .. .	.. .. .	190,103 9 9	.. .. .	.. .. .
Commission transferred to Vote "Pensions" .. .. .	.. .. .	2,754 11 10	.. .. .	194,209 18 1
Commission paid to Post Office .. .. .	.. .. .	1,351 16 6	.. .. .	51,006 11 11
Balance, 31st March, 1938 .. .. .	.. .. .	.. .. .	.. .. .	.. .. .
			245,216 10 0	245,216 10 0
INTEREST ON CASH BALANCE INVESTMENTS ACCOUNT.				
Balance, 1st April, 1937 .. .. .	.. .. .	.. .. .	691 10 11	.. .. .
Interest on investments in London	5,410 7 1	.. .. .	.. .. .	.. .. .
Interest on investments in New Zealand	75 4 0	.. .. .	5,485 11 1	.. .. .
Amounts credited to Ordinary Revenue Account .. .. .	.. .. .	6,177 2 0	.. .. .	6,177 2 0
			6,177 2 0	6,177 2 0
KAURI-GUM INDUSTRY ACCOUNT.				
Balance, 1st April, 1937 .. .. .	.. .. .	.. .. .	739 17 0	.. .. .
Miscellaneous receipts	64 5 0	.. .. .	64 5 0	.. .. .
Expenditure under Finance Act, 1933 (No. 2), section 23 (3) .. .. .	.. .. .	739 17 0	.. .. .	739 17 0
Balance, 31st March, 1938 .. .. .	.. .. .	.. .. .	.. .. .	64 5 0
			804 2 0	804 2 0
KING GEORGE V MEMORIAL FUND DEPOSIT ACCOUNT.				
Balance, 1st April, 1937 .. .. .	.. .. .	.. .. .	49 19 9	.. .. .
Donations	177,574 10 0	.. .. .	177,574 10 0	.. .. .
Balance, 31st March, 1938—				
Cash .. .. .	.. .. .	89,624 9 9	.. .. .	.. .. .
Investments .. .. .	.. .. .	88,000 0 0	.. .. .	177,624 9 9
			177,624 9 9	177,624 9 9
LOCAL BODIES' ACCOUNT.				
Balances of the following accounts transferred—				
Goldfields revenue	2,941 19 1	.. .. .	.. .. .	.. .. .
Gold duty	52 8 6	.. .. .	.. .. .	.. .. .
Fees and fines	11,567 0 0	.. .. .	.. .. .	.. .. .
Endowments of land	2,577 10 6	.. .. .	.. .. .	.. .. .
Stamp duty on interest	27 6 2	.. .. .	.. .. .	.. .. .
Advance Accounts	Dr. 75 0 0	.. .. .	.. .. .	.. .. .
Balance, 31st March, 1938 .. .. .	.. .. .	.. .. .	17,091 4 3	17,091 4 3
			17,091 4 3	17,091 4 3

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
MEAT-EXPORT CONTROL ACT, 1921-22.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	2,574	18 4	..	..
Levy on export	56,805	0 0	..	..	56,805	0 0	..	..
Payments to Board .. .. .	..	..	57,018	6 1	..	..	..	..
Transfer to Vote "Customs"—Cost of collecting, &c. .. .. .	..	..	565	6 1	..	..	57,583	12 2
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	1,796	6 2
					59,379	18 4	59,379	18 4
MINING ACT, 1926.								
Balance, 1st April, 1937—								
Thames and Coromandel Native Account	107	17 7	..	..	..	..	..	..
Thames and Coromandel European Account	48	3 3	..	..	..	..	..	..
Thames High School	4	1 4	..	..	..	..	..	..
Greymouth Harbour Board	16	18 3	..	..	..	..	..	..
					177	0 5	..	..
Goldfields revenue received under section 25 (c), Mining Act, 1926, payable to Native and European owners, and special endowments—								
Section 447 (5), Mining Act, 1926—								
Thames and Coromandel Native Account	108	12 10	..	..	..	..	..	..
Thames and Coromandel European Account	64	17 4	..	..	..	..	..	..
Section 6, Thames Boys' and Girls' High School Act, 1878—								
Thames High School	34	2 9	..	..	..	..	..	..
Section 7, Greymouth Harbour Board Act, 1884—								
Greymouth Harbour Board	23	10 11	..	..	..	..	..	..
					231	3 10	..	..
Revenues paid over under section 447 (5), Mining Act, 1926, to—								
Waikato - Maniapoto District Maori Land Board, in terms of section 544 of the Native Land Act, 1931—								
Thames and Coromandel Native Account	..	..	165	3 10	..	..	..	..
European owners—								
Thames and Coromandel European Account .. .. .	..	..	75	0 9	..	..	..	..
Section 6, Thames Boys' and Girls' High School Act, 1878—								
Thames High School .. .. .	..	..	34	6 4	..	..	..	..
Section 7, Greymouth Harbour Board Act, 1884—								
Greymouth Harbour Board .. .. .	..	..	36	17 11	..	..	311	8 10
				
Balance, 31st March, 1938—								
Thames and Coromandel Native Account	..	..	51	6 7	..	..	..	..
Thames and Coromandel European Account	..	..	37	19 10	..	..	..	..
Thames High School .. .. .	..	..	3	17 9	..	..	..	..
Greymouth Harbour Board .. .. .	..	..	3	11 3	..	..	96	15 5
					408	4 3	408	4 3
MISCELLANEOUS.								
Balance, 1st April, 1937	231,452	8 5	..	..	24,180	11 1	..	..
Receipts .. .. .	..	..	..	..	231,452	8 5	..	..
Payments .. .. .	..	..	241,153	15 10	..	..	241,153	15 10
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	14,479	3 8
					255,632	19 6	255,632	19 6

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
MONEY-ORDER SETTLEMENT ACCOUNT.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	23,358	11 4	..	..
Amounts received for settlement of money-order transactions on behalf of the Post Office	145,217	4 2	..	..	145,217	4 2	..	..
Payments .. .. .	..	..	132,099	10 7	..	..	132,099	10 7
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	36,476	4 11
					168,575	15 6	168,575	15 6
MOUMAHAKI ENDOWMENT. Revenue Account.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	8	17 6	..	..
Reserves and other Lands Disposal and Public Bodies Empowering Act, 1924, section 130—								
Rents from leases	776	18 3	..	..	810	18 3	..	..
Interest on investments	34	0 0	..	..	..	..	..	..
Refund to Vote "Agriculture" of expenditure on agricultural instruction chargeable against the endowment—								
Section 130 (3), Reserves, &c., Act, 1924 ..	..	..	780	0 0	..	..	818	16 11
Administration expenses under Land Laws Amendment Act, 1927, section 4 ..	..	..	38	16 11	..	..	0	18 10
Balance, 31st March, 1938 .. .. .	..	..	..	..	819	15 9	819	15 9
NAVY OFFICE DEPOSIT ACCOUNT.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	2,846	3 4	..	..
Fees held on behalf of Postmaster—								
General for radiograms transmitted through Admiralty Wireless Station at Portishead	229	2 2	..	..	..	..	..	..
Remittances from officers and ratings of the New Zealand Division of the Royal Navy—								
H.M.S. "Achilles"	8,654	8 11	..	..	..	..	..	..
H.M.S. "Dunedin"	1,480	4 2	..	..	..	..	..	..
H.M.S. "Leander"	4,576	13 10	..	..	..	..	..	..
H.M.S. "Philomel"	2,671	5 0	..	..	..	..	..	..
Lodgments to Naval Savings-bank Account by officers and ratings of the New Zealand Division of the Royal Navy—								
H.M.S. "Achilles"	230	15 2	..	..	17,842	9 3	..	..
Fees paid to Postmaster-General for radiograms transmitted through Admiralty Wireless Station at Portishead ..	..	..	267	2 7	..	..	..	..
Remittances from officers and ratings of the New Zealand Division of the Royal Navy, paid through the Admiralty—								
H.M.S. "Achilles" .. .. .	..	..	8,777	9 8	..	..	18,249	19 5
H.M.S. "Dunedin" .. .. .	..	..	2,566	11 2	..	..	2,438	13 2
H.M.S. "Leander" .. .. .	..	..	4,110	10 10	..	..	..	..
H.M.S. "Philomel" .. .. .	..	..	2,310	10 0	..	..	..	..
Withdrawals from Naval Savings-bank Account by officers and ratings of the New Zealand Division of the Royal Navy—								
H.M.S. "Achilles" .. .. .	..	..	217	15 2	..	..	..	..
Balance, 31st March, 1938 .. .. .	..	..	..	..	20,688	12 7	20,688	12 7

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

—	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
NELSON RIFLE PRIZE FUND.								
Balance, 1st April, 1937—								
Cash	108	2 4						
Investments	1,000	0 0			1,108	2 4		
Interest on investments	38	0 0						
Exchange	1	8 10			39	8 10		
Finance Act, 1928, section 14—								
Payments on account of prizes for rifle shooting			19	10 0				
Balance, 31st March, 1938—							19	10 0
Cash			128	1 2				
Investments			1,000	0 0			1,128	1 2
					1,147	11 2	1,147	11 2
NEW ZEALAND REPARATION ESTATES.								
Balance, 1st April, 1937					232	13 8		
Amounts received at Apia, to be repaid at Wellington	878	12 11			878	12 11		
Amounts repaid at Wellington			1,075	6 7			1,075	6 7
Balance, 31st March, 1938							36	0 0
					1,111	6 7	1,111	6 7
NEW ZEALAND UNIVERSITY ENDOWMENT, WESTLAND.								
Balance, 1st April, 1937—								
Cash	1,247	14 5						
Investments	2,300	0 0			3,547	14 5		
Rents from lands reserved under the University Endowment Act, 1868, for disposal under section 35 of the New Zealand University Act, 1908	112	17 2						
Interest on investments	92	0 0						
Administration expenses under—					204	17 2		
New Zealand University Act, 1908, sections 34 and 35			5	12 10				
Balance, 31st March, 1938—							5	12 10
Cash			1,446	18 9				
Investments			2,300	0 0			3,746	18 9
					3,752	11 7	3,752	11 7
NORTH ISLAND EXPERIMENTAL DAIRY SCHOOL.								
Balance, 1st April, 1937—								
Cash	3,099	14 5						
Investments	8,500	0 0			11,599	14 5		
Receipts from lands under Reserves and Crown Lands Disposal and Enabling Act 1896, section 8, and Waimate Agricultural Reserve Dairy School Act, 1906—Rents	201	5 0						
Interest on investments	340	0 0						
Administration expenses under Land Laws Amendment Act, 1927 section 4			10	1 4				
Transfer to Vote "Agriculture," being recovery of grant to the Dairy Research Institute			530	0 0			540	1 4
Balance, 31st March, 1938—								
Cash			3,100	18 1				
Investments			8,500	0 0			11,600	18 1
					12,140	19 5	12,140	19 5

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—continued.

	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
OFFICIAL ASSIGNEES' BALANCES.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	10,671	0 0	..	..
Excess funds lodged to Public Account by Official Assignees	19,513	14 9	..	..	19,513	14 9	..	..
Repayments to Official Assignees .. .. .	..	..	18,119	14 9	..	..	18,119	14 9
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	12,065	0 0
					30,184	14 9	30,184	14 9
ORCHARD-TAX ACT, 1927.								
Balance, 1st April, 1937—								
Tax levied for general purposes	1,309	13 10						
Tax levied for protection from fireblight—								
Christchurch	26	2 2						
Gisborne	12	16 0						
Marlborough	19	7 0						
Rangiora	10	19 0						
					1,378	18 0		
Section 3, tax levied for general purposes	2,178	13 9						
Section 4, tax levied for protection from fireblight—								
Christchurch	31	13 6						
Gisborne	12	19 8						
Marlborough	16	9 3						
Rangiora	12	3 3						
Waimea	441	2 0						
					2,693	1 5		
Section 6, expenses of collection and administration transferred to Vote "Agriculture"—								
Tax levied for general purposes .. .. .	..	..	558	6 4				
Tax levied for protection from fireblight—								
Christchurch .. .. .	..	..	7	6 6				
Gisborne .. .. .	..	..	3	13 0				
Marlborough .. .. .	..	..	2	16 6				
Rangiora .. .. .	..	..	3	14 6				
Section 7, tax levied for general purposes—								
Payment to New Zealand Fruitgrowers' Federation, Ltd. .. .. .	..	..	850	0 0				
Transfer to Vote "Scientific and Industrial Research" .. .. .	..	..	656	15 10				
Section 8, fireblight—								
Payments to Fireblight Committees—								
Christchurch .. .. .	..	..	50	9 2				
Gisborne .. .. .	..	..	11	9 5				
Marlborough .. .. .	..	..	17	2 9				
Rangiora .. .. .	..	..	19	7 9				
							2,181	1 9
Balance, 31st March, 1938—								
Tax levied for general purposes .. .. .	..	..	1,423	5 5				
Tax levied for protection from fireblight—								
Gisborne .. .. .	..	..	10	13 3				
Marlborough .. .. .	..	..	15	17 0				
Waimea .. .. .	..	..	441	2 0				
							1,890	17 8
					4,071	19 5	4,071	19 5
PAYMENTS THROUGH THE HIGH COMMISSIONER.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	206,231	0 0	..	..
Amounts remitted to the High Commissioner for payment on behalf of various persons	1,516,521	9 1	..	..	1,516,521	9 1	..	..
Payments by the High Commissioner .. .. .	..	..	1,488,090	4 2	..	..	1,488,090	4 2
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	234,662	4 11
					1,722,752	9 1	1,722,752	9 1

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

—	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
PROMOTION OF HEALTH FUND.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	384	1 1	..	..
Receipts from sale of Charity stamps ..	13,998	5 2	..	..	..	..	..	..
Donations .. .. .	..	0 5 6	..	..	13,998	10 8	..	..
Transfer to Vote "Health" under section 34 (3), Finance Act, 1929 .. .. .	..	..	3,557	2 6	..	..	3,557	2 6
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	10,825	9 3
					14,382	11 9	14,382	11 9
PUBLIC SERVICE ASSOCIATION ACCOUNT.								
Amounts deducted from salaries for subscriptions to Public Service Association ..	3,818	8 3	..	..	3,818	8 3	..	..
Payments to Public Service Association ..	..	..	3,254	7 11	..	..	..	..
Commission transferred to "Other receipts, Miscellaneous" .. .. .	..	..	60	17 9	..	..	3,315	5 8
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	503	2 7
					3,818	8 3	3,818	8 3
RECEIPTS BY THE HIGH COMMISSIONER FOR PAYMENT IN NEW ZEALAND.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	919	5 0	..	..
Amounts received by High Commissioner for payment to various persons and bodies ..	48,493	13 8	..	..	48,493	13 8	..	..
Payments in New Zealand .. .. .	..	..	38,280	11 8	..	..	38,280	11 8
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	11,132	7 0
					49,412	18 8	49,412	18 8
REMITTANCES TO IMMIGRANTS.								
Amounts paid in for remittance to immigrants through the High Commissioner	10	12 6	..	..	10	12 6	..	..
Amounts remitted to immigrants through the High Commissioner .. .. .	..	..	10	0 0	..	..	10	0 0
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	0	12 6
					10	12 6	10	12 6
SAMOAN LOAN SINKING FUND ACCOUNT.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	0	14 1	..	..
Sinking Fund contribution from Samoan Treasury under—								
Finance Act, 1932 (No. 2), section 4 (2) (a) ..	2,701	1 0	..	..	..	..	..	..
Finance Act, 1932 (No. 2), section 4 (2) (b) ..	1,547	16 8	..	..	4,248	17 8	..	..
Finance Act, 1932 (No. 2), section 4—								
Amounts transferred to Loans Redemption Account for the redemption of 4½-per-cent. loan issued under Finance Act, 1921-22, section 26—								
Redeemed and cancelled as from 15th July, 1937—								
To mature 19th March, 1952 .. .. .	..	..	4,245	0 0	..	..	4,245	0 0
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	4	11 9
					4,249	11 9	4,249	11 9

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

—	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
SAMOAN NOTES SECURITY ACCOUNT.								
Balance, 1st April, 1937—								
Investments					32,000	0 0		
Interest on investments	1,280	0 0			1,280	0 0		
Transferred to Samoan Treasury Account—								
Interest on investments			1,280	0 0			1,280	0 0
Balance, 31st March, 1938—								
Investments							32,000	0 0
					33,280	0 0	33,280	0 0
SAMOAN TREASURY ACCOUNT.								
Balance, 1st April, 1937—								
Cash	6,425	10 1						
Investments	25,039	6 1			31,464	16 2		
Amounts received on behalf of the Samoan Treasury	8,921	6 5						
Interest on investments	961	18 3						
Interest on investments of the Samoan Notes Security Account	1,280	0 0						
Repayment in Wellington of amounts paid to New Zealand Reparation Estates in Apia ..	58,000	0 0			69,163	4 8		
Payments made on behalf of the Samoan Treasury			44,229	15 6				
Interest paid on loans from New Zealand Government			5,311	10 5				
Sinking Fund Contribution on loans			4,248	17 8				
Repayment of loan from New Zealand Government			5,500	0 0			59,290	3 7
Balance, 31st March, 1938—								
Cash			8,298	11 2				
Investments			33,039	6 1			41,337	17 3
					100,628	0 10	100,628	0 10
SILVER AND BRONZE COIN ACCOUNT.								
Balance of Silver and Bronze Coin Account transferred	987,678	3 5			987,678	3 5		
Balance, 31st March, 1938—								
Cash			277,678	3 5				
Investments			710,000	0 0			987,678	3 5
					987,678	3 5	987,678	3 5
TARANAKI SCHOLARSHIPS ENDOWMENT ACCOUNT.								
Balance, 1st April, 1937					459	2 10		
Rents	966	6 10			966	6 10		
Payments to Public Trustee in terms of section 22, New Zealand University Amendment Act, 1914				918	7 0			
Administration expenses under section 4, Land Laws Amendment Act, 1927, and section 31 (2), Land Laws Amendment Act, 1929 ..				48	6 4			
Balance, 31st March, 1938							966	13 4
							458	16 4
					1,425	9 8	1,425	9 8

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

—	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
TAURANGA EDUCATIONAL ENDOWMENT RESERVES ACT, 1896.								
Rents	268	0 11	..	..	268	0 11	..	..
Transfer to Vote "Education" in terms of section 7, Tauranga Educational Endowment Reserves Act, 1896 .. .. .	..	..	268	0 11	..	..	268	0 11
					268	0 11	268	0 11
TOBACCO RESEARCH ASSOCIATION ACCOUNT.								
Levies	840	13 0	..	..	840	13 0	..	..
Transfer to Vote "Scientific and Industrial Research," being recovery of expenditure on tobacco research .. .. .	..	..	326	12 9	..	..	326	12 9
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	514	0 3
					840	13 0	840	13 0
TRUSTEE ACT, 1908.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	8,405	6 0	..	..
Receipts under section 66 of the Act	183	19 4	..	..	183	19 4	..	..
Disbursements .. .. .	..	..	599	2 11	..	..	599	2 11
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	7,995	2 5
(Details on separate statement.)					8,594	5 4	8,594	5 4
UNCLAIMED EARNINGS.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	1,067	19 1	..	..
Workmen's earnings unclaimed and paid to Public Account	1,578	12 5	..	..	1,578	12 5	..	..
Amounts paid to claimants .. .. .	..	..	886	9 0	..	..	1,381	18 4
Amount transferred to Miscellaneous Revenue (unclaimed) .. .. .	..	..	495	9 4	..	..	1,264	13 2
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	2,646	11 6
					2,646	11 6	2,646	11 6
UNPRESENTED CHEQUES.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	293	14 2	..	..
Cheques unrepresented and paid to Public Account	276	9 0	..	..	276	9 0	..	..
Amounts paid to claimants .. .. .	..	..	88	1 7	..	..	196	1 9
Amount transferred to Miscellaneous Revenue (unclaimed) .. .. .	..	..	108	0 2	..	..	374	1 5
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	570	3 2
					570	3 2	570	3 2
VICTORIA COLLEGE ENDOWMENTS DEPOSIT ACCOUNT.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	27	13 4	..	..
Rents under sections 38 and 39, Victoria College Act, 1905	54	3 6	..	..	54	3 6	..	..
Administration expenses under section 39, Victoria College Act, 1905 .. .. .	..	..	2	14 2	..	..	67	11 4
Payment to Victoria College .. .. .	..	..	64	17 2	..	..	14	5 6
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	81	16 10
					81	16 10	81	16 10

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
WEAROA AGRICULTURAL ENDOWMENT ACCOUNT.								
<i>Revenue Account.</i>								
Balance, 1st April, 1937 .. .. .	..	..	..	..	6,341	18 5	..	..
Receipts under section 12, Reserves and other Lands Disposal Act, 1928—Rents	1,847	10 7	..	..	..	..	..	..
Interest on investments	24	0 0	..	..	1,871	10 7	..	..
Administration expenses under section 4, Land Laws Amendment Act, 1927 .. .. .	..	..	91	5 0	..	..	91	5 0
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	8,122	4 0
					8,213	9 0	8,213	9 0
WHEAT RESEARCH LEVIES.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	491	8 3	..	..
Levies received pursuant to Finance Act, 1927 (No. 2), section 27 (1), for research in connection with wheat and flour	2,438	11 9	..	..	2,438	11 9	..	..
Amount transferred to Vote "Scientific and Industrial Research" in terms of the Finance Act, 1927 (No. 2), section 27 (1) .. .. .	..	..	2,650	13 9	..	..	2,650	13 9
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	279	6 3
					2,930	0 0	2,930	0 0
WOOL INDUSTRY PROMOTION ACT, 1936.								
Balance, 1st April, 1937 .. .. .	..	..	..	..	4,286	18 10	..	..
Levy on export	21,009	11 4	..	..	21,009	11 4	..	..
Payments to committee .. .. .	..	..	17,391	6 2	..	..	17,566	19 8
Transfer to Vote "Customs." Cost of collection, &c. .. .. .	..	..	175	13 6	..	..	7,729	10 6
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	..	..
					25,296	10 2	25,296	10 2
WOOL MANUFACTURERS RESEARCH ACCOUNT.								
Levies	1,250	0 0	..	..	1,250	0 0	..	..
Transfer to Vote "Scientific and Industrial Research," being recovery of expenditure on wool research .. .. .	..	..	489	0 11	..	..	489	0 11
Balance, 31st March, 1938 .. .. .	..	..	..	..	..	..	760	19 1
					1,250	0 0	1,250	0 0

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of RECEIPTS and DISBURSEMENTS under the Trustee Act, 1908, to 31st MARCH, 1938, with Particulars of the BALANCE at CREDIT in the DEPOSIT ACCOUNT on that Date. (Published in Terms of Section 72 of the Trustee Act, 1908.)

RECEIPTS.		DISBURSEMENTS.		BALANCE at CREDIT	
1937. May 10 1938. March 31	£ s. d.	1937. April 15 October 26 1938. March 31	£ s. d.	£ s. d.	£ s. d.
Balance on 1st April, 1937	.. ..	Estate of Laura S. Martin	.. ..	400 0 0	0 0 0
Estate of Duncan McLean	.. ..	John Walsh and Bridget Walsh	.. ..	199 2 11	2 11 0
John Stephen Barrett	.. ..	Balances on 31st March, 1938—			
	20 18 5	Estate of Susan Smallwood	.. ..	93 10 0	0 0 0
		J. Matheson and H. Gracie	.. ..	414 3 3	3 3 0
		Mary McKay	.. ..	43 3 10	10 0 0
		William Tattley	.. ..	45 1 5	5 0 0
		Barthia Wilkie	.. ..	287 11 1	1 0 0
		Robert Miller	.. ..	22 4 7	7 0 0
		Paora Parau and W. R. Miller	.. ..	23 0 0	0 0 0
		Francis Humphreys Heighway	.. ..	46 12 5	5 0 0
		George Moore	.. ..	2,414 0 0	0 0 0
		Richard Galway	.. ..	836 13 9	9 0 0
		John Bunk	.. ..	74 7 10	10 0 0
		Geoffrey Arthur Harney	.. ..	44 15 3	3 0 0
		John Hewitt	.. ..	162 12 0	0 0 0
		Mark Earl	.. ..	150 0 0	0 0 0
		Edward Thurlow Field	.. ..	24 8 1	1 0 0
		Michael McKey	.. ..	1,124 12 8	8 0 0
		Martha Robinson	.. ..	38 17 11	11 0 0
		John Bealy	.. ..	49 17 1	1 0 0
		Ernest Groome Gresham	.. ..	23 1 8	8 0 0
		Bartholomew Hannan	.. ..	185 2 10	10 0 0
		Patrick O'Rourke	.. ..	191 3 1	1 0 0
		William Patrick Molloy	.. ..	103 3 0	0 0 0
		William A. Chandler	.. ..	1 19 1	1 0 0
		George Brown	.. ..	46 10 8	8 0 0
		George Baker	.. ..	737 11 2	2 0 0
		Duncan McLean	.. ..	168 0 11	11 0 0
		John Stephen Barrett	.. ..	20 18 5	5 0 0
		Moanatairi Extended Gold-mining Co.	.. ..	16 7 8	8 0 0
		Direct Supply Co., Ltd., Auckland (in liquidation)	.. ..	33 5 10	10 0 0
		Wellington-Manawatu Railway Co., Ltd.	.. ..	95 9 8	8 0 0
		Ingledwood Oil-boring and Prospecting Co., Ltd.	.. ..	21 5 0	0 0 0
		Southland Woollen Mills, Ltd. (in liquidation)	.. ..	38 2 4	4 0 0
		William Baker Fisher Bush Nursing Fund Trust	.. ..	417 9 11	11 0 0
Total	£8,594 5 4	Total	£8,594 5 4	7,995 2 5	5 4 0

PUBLIC ACCOUNTS, 1937-1938.

PUBLIC WORKS FUND.—GENERAL PURPOSES ACCOUNT.

STATEMENT of RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS,
for the FINANCIAL YEAR ended 31st MARCH, 1938.

	£	s.	d.	£	s.	d.	£	s.	d.
ARMY DEPARTMENT :—									
Sale of Land .. .. .	..			39	17	3			
EDUCATION DEPARTMENT :—									
Refund of amounts overclaimed on school buildings ..	145	2	1						
Sale of surplus and obsolete stores	267	6	0						
				412	8	1			
DEPARTMENT OF LABOUR :—									
Recovery of immigration passage-money .. .. .	..			144	4	0			
DEPARTMENT OF LANDS AND SURVEY :—									
Recovery of Native Land Settlement expenditure—									
Survey liens	9,239	12	2						
Repayment of advances in respect of village-homestead settlement lands	145	0	0						
Sale of—									
Land and buildings	12	5	6						
Surplus and obsolete stores	15	0	0						
				9,411	17	8			
MINES DEPARTMENT :—									
Instalment on loan to Thames Borough Council on account of pumping plant .. .. .	..			1,140	12	7			
NATIVE DEPARTMENT :—									
Recovery of—									
Amount debited in error to Part I, Native Land Amendment Act, 1936	67	9	4						
Amount not chargeable to Ranana Development Scheme	0	10	0						
Repayment of advances—									
To Maori Land Boards, under section 340, Native Land Act, 1931	42	1	3						
To Native Trustee, under section 521, Native Land Act, 1931	24,743	13	6						
Under section 48, Native Land Amendment Act, 1936	164	15	2						
				25,018	9	3			
PUBLIC WORKS DEPARTMENT :—									
Allocation of general "departmental" administration expenditure in accordance with Cabinet decision—									
For the year 1936-37—									
Electric Supply Account	19,489	0	0						
Contribution towards cost of Waitangi Wharf, Chatham Islands	200	0	0						
Instalments on loans to—									
Eastbourne Borough Council	135	19	3						
Inter-Wanganui River Board	50	0	0						
Otanomomo, River Board	45	7	4						
Taieri River Trust	479	18	11						
Taupiri Drainage Board	91	11	8						
Sale of—									
Land and buildings	39,242	15	1						
Surplus and obsolete stores	18	18	1						
				59,753	10	4			
							£95,920	19	2

PUBLIC WORKS FUND.—GENERAL PURPOSES ACCOUNT.

STATEMENT of IMPRESTS of the PUBLIC WORKS FUND (GENERAL PURPOSES ACCOUNT) OUTSTANDING as at the 31st MARCH, 1938, showing the SERVICES for which they were issued.

	£	s.	d.
PUBLIC WORKS FUND :—			
General Purposes Account—			
Vote —Telegraph Extension	308	15	6
—Settlement of Unemployed Workers	271	10	4
—Native Land Settlement	305	14	9
General Services	70,213	18	0
	£71,099	18	7

PUBLIC WORKS FUND.—ELECTRIC SUPPLY ACCOUNT.

STATEMENT of RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS,
for the FINANCIAL YEAR ended 31st MARCH, 1938.

	£	s.	d.
Sale of land and buildings	422	3	2

PUBLIC ACCOUNTS, 1937-1938.

PUBLIC WORKS FUND.—ELECTRIC SUPPLY ACCOUNT.

STATEMENT of DISBURSEMENTS for the YEAR ended 31st MARCH, 1938.

	Gross.		Credits.		Net.	
	£	s. d.	£	s. d.	£	s. d.
VOTE— Development of Water-power	1,037,062	4 10	29,096	13 3	1,007,965	11 7
INTEREST AND OTHER CHARGES ON LOANS AND CAPITAL LIABILITY—						
Finance Act (No. 2), 1932, section 5 (2)— Transfer to Consolidated Fund in respect of interest payable on capital liability	517,456	7 4	..	..	517,456	7 4
New Zealand Loans Act, 1932, section 62 (4)— Recoupment of stamp duty in transfers of New Zealand Consolidated Stock	134	11 0	..	..	134	11 0
New Zealand Loans Act, 1932, section 15 (3)— Costs, charges, and expenses of conversion of loans— Premiums on conversion	33	17 9	..	..	33	17 9
New Zealand Loans Act, 1932, section 24 (2)— Recoupment to Consolidated Fund of management charges on New Zealand Government securities ..	3,160	12 4	..	..	3,160	12 4
	520,785	8 5	..	..	520,785	8 5
	£1,557,847	13 3	£29,096	13 3	£1,528,751	0 0

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

STATEMENT of DISBURSEMENTS for the Year ended 31st MARCH, 1938.

	Gross.		Credits.		Net.	
	£	s. d.	£	s. d.	£	s. d.
VOTE— Expenses of Management of Properties	24,729	17 0	..	..	24,729	17 0
Advances	5,323	4 10	..	..	5,323	4 10
Suspense Account (Amounts allocated)	11,185	7 2	..	..	11,185	7 2
Refund to Consolidated Fund of Moneys paid in respect of Advances obtained by Hypothecation of Securities—						
Interest	54,258	18 1	..	..	54,258	18 1
Principal	2,700,000	0 0	..	..	2,700,000	0 0
Stock acquired in exchange for Mortgages and other Securities transferred to State Advances Corporation in terms of Section 38 (1) of the State Advances Corporation Act, 1934-35	8,760,000	0 0	..	..	8,760,000	0 0
Contingent Liability of the State Advances Corporation to the Crown, being difference between value of Mortgages and other Securities taken over and the Stock issued to the Minister of Finance in terms of Section 38 (2) of the State Advances Corporation Act, 1934-35	2,766,050	5 2	..	..	2,766,050	5 2
	14,280,309	3 3	..	..	14,280,309	3 3
Interest and other Charges on Loans and Capital Liability— Finance Act, 1932 (No. 2), Section 5 (2)— Interest paid to Consolidated Fund on account of capital liability	103,876	0 0	..	..	103,876	0 0
New Zealand Loans Act, 1932, Section 24 (2)— Recoupment to Consolidated Fund of management charges on New Zealand Government securities ..	77	16 3	..	..	77	16 3
	103,953	16 3	..	..	103,953	16 3
Balance of Account transferred to Loans Redemption Account	539,192	6 8	..	..	539,192	6 8
	£14,964,693	15 2	..	..	£14,964,693	15 2

PUBLIC ACCOUNTS, 1937-1938.

EMPLOYMENT PROMOTION FUND.

STATEMENT of DISBURSEMENTS for the YEAR ended 31st MARCH, 1938.

	Gross.		Credits.		Net.	
	£	s. d.	£	s. d.	£	s. d.
Administration Expenses	235,000	0 0	..	..	235,000	0 0
EMPLOYMENT PROMOTION ACT, 1936, SECTION 34:—						
Grants and payments—						
Grants under section 36—						
Promotion of full-time employment, &c. ..	2,552,191	15 2	23,638	17 7	2,528,552	17 7
Payments under section 35—						
Assistance to Industries, &c.	33,323	2 3	4,203	1 8	29,120	0 7
Payments under section 38—						
Purchase of food and clothing	9,327	19 2	1,764	8 8	7,563	10 6
	2,594,842	16 7	29,606	7 11	2,565,236	8 8
Loans—						
Loans under section 35—						
Industries	29,424	19 9	..	..	29,424	19 9
Loans under section 36—						
Land development	13,344	3 9	1,002	7 6	12,341	16 3
	42,769	3 6	1,002	7 6	41,766	16 0
Allowances—						
Allowances under section 37—						
Sustenance allowances	1,349,161	10 11	..	..	1,349,161	10 11
Allowances under section 38—						
Bonuses to workers, &c.	49,547	11 3	1,256	15 8	48,290	15 7
	1,398,709	2 2	1,256	15 8	1,397,452	6 6
	£4,271,321	2 3	£31,865	11 1	£4,239,455	11 2

PUBLIC ACCOUNTS, 1937-1938.

LAND FOR SETTLEMENTS ACCOUNT.

STATEMENT of the RECEIPTS of LAND FOR SETTLEMENTS ACCOUNT for the YEAR ended 31st MARCH, 1938.

	£	s.	d.	£	s.	d.
SALES AND CAPITAL RECEIPTS :—						
<i>Sales of Land,—</i>						
Estates	142,446	8	7			
Hutt Valley Lands Settlement Act, 1925, Section 11 (1)	76,703	6	8			
Land Laws Amendment Act, 1929, Section 8 (1)—Receipts from land developed under Section 6 of the Act	1,970	7	10			
Land Act, 1924, Section 208—Capital value of land	2,882	13	2			
Land Act, 1924, Section 20—Crown lands	129,283	5	6			
Land Act, 1924, Section 302 (10)—Land excluded from the National Endowment	15,663	14	10			
<i>Repayment of Advances,—</i>						
Deteriorated Lands Act, 1925, Section 12 (5)	376	9	11			
Land Laws Amendment Act, 1929—						
Section 8 (1)—						
Receipts in respect of advances under Section 7 of the Act	21,301	13	8			
Section 16—						
Receipts in respect of advances under Section 14 of the Act	4,144	17	1			
Land for Settlements Act, 1925, Section 47—Finance Act, 1932 (No. 2), Section 14	52	4	7			
				394,825	1	10
RENTS AND INTEREST :—						
<i>Rents, &c.,—</i>						
<i>Receipts derived from estates—</i>						
Rents	440,595	16	0			
Interest on sales	22,155	17	7			
Hutt Valley Lands Settlement Act, 1925, Section 11 (1)—						
Rents	147	3	11			
Interest on sales	5,787	3	2			
Land Laws Amendment Act, 1929—						
Section 8 (1)—						
Receipts from lands developed under Section 6 of the Act—						
Rents	4,431	17	8			
Interest on sales	580	10	1			
<i>Interest on Advances,—</i>						
Deteriorated Lands Act, 1925, Section 12 (5)	271	15	9			
Land Laws Amendment Act, 1929—						
Section 8 (1)						
Receipts in respect of advances under Section 7 of the Act	6,908	17	3			
Section 16—						
Receipts in respect of advances under Section 14 of the Act	975	4	3			
Land for Settlements Act, 1925, Section 47—						
Finance Act, 1932 (No. 2), Section 14	158	18	1			
				482,013	3	9
SALES OF PRODUCE, LIVE-STOCK, AND MISCELLANEOUS RECEIPTS :—						
<i>Estates,—</i>						
Seasonal farming receipts	14,536	0	0			
Miscellaneous	2,231	5	8			
<i>Land Laws Amendment Act, 1929,—</i>						
Section 6—						
Seasonal farming receipts	13,951	16	0			
Miscellaneous receipts	5,581	10	4			
Section 13—						
Seasonal farming receipts	49,941	5	9			
Miscellaneous receipts	13,037	3	4			
				99,279	1	1
FINANCE ACT, 1932, SECTION 11 (2) (a) :—						
Receipts from Hutt Valley Settlement Lands applied towards purchase-money expended for the acquisition of land subject to the Hutt Valley Lands Settlement Act, 1925, or in respect of the preparation of the land for disposal				80,689	14	7
INTEREST ON INVESTMENTS						
				8,145	19	1
Total				£1,064,953	0	4

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the DISBURSEMENTS of LAND FOR SETTLEMENTS ACCOUNT for the YEAR ended 31st MARCH, 1938.

NOTE:—	£	s.	d.	£	s.	d.
Land for Settlements				266,520	10	1
INTEREST AND OTHER CHARGES ON LOANS AND CAPITAL LIABILITY.—						
Land Laws Amendment Act, 1926, Section 13—						
Interest on amount paid into Land for Settlements Account as capital proceeds from sale of Crown lands	4,270	9	1			
Land Laws Amendment Act, 1929, Section 47—						
Interest on Crown lands declared to be subject to the Land for Settlements Act, 1925, and the former Land for Settlements Acts	8,479	9	7			
Land Laws Amendment Act, 1930, Section 13—						
Interest on National Endowment Trust moneys paid to Consolidated Fund Finance Act, 1930 (No. 2), Section 19 (4)—	3,781	6	1			
Interest on Cheviot Estate accumulated funds paid to Consolidated Fund Finance Act, 1932 (No. 2), Section 5 (2)—	18,534	3	0			
Transfer to Consolidated Fund in respect of interest payable on capital liability	423,143	8	8			
New Zealand Loans Act, 1932—						
Section 24 (2)—						
Recoupment to Consolidated Fund of management charges of New Zealand Government securities	1,616	15	4			
Section 62 (4)—						
Recoupment of Stamp Duty on Transfers of 4½ per cent. 1944 Stock	6	5	6			
				459,831	17	3
EXPENDITURE CHARGED ON PROCEEDS OF SALES OF LANDS.—						
<i>Crown Lands—Sales under Land Act, 1924, Section 20—</i>						
Land Act, 1924, Section 139—						
“Thirds” and “Fourths” paid to Local Bodies’ Deposit Account from proceeds of sales of Crown lands	50	15	2			
Reserves and other Lands Disposal Act, 1934, Section 14 (2)—						
Purchase of land for Public Domain from proceeds of realization of Reserves in the Fendalton Riding of the Waimairi County	300	0	0			
Finance Act, 1932 (No. 2), Section 6—						
Payment to Railway Department, being value of old station-site, Auckland	115,000	0	0			
Recoupment of deteriorated lands interest in Crown lands on redisposal Transfer to the Small Farms Account the value of its interest in land now declared Crown lands under Section 49, Lands for Settlements Act, 1925, and Section 10 (1), Land Laws Amendment Act, 1935	108	13	8			
Finance Act, 1931 (No. 4), Section 24 (1)—	3,196	2	11			
Payment to Public Works Fund of value of lands set aside or acquired for the purposes of the Post and Telegraph Department but no longer required for such purpose	35,052	5	5			
Native Purposes Act, 1934, Section 3 (2)—						
Acquisition of Native land	160	9	11			
Land Laws Amendment Act, 1930, Section 15 (3)—						
Land for Settlements Act, 1925, Section 49 (1)—						
Settlement lands converted into ordinary Crown lands	561	19	6			
Public Reserves, Domains and National Parks Act, 1928, Section 41 (2)—						
Improvement and development of domains from proceeds sales of area (Hamilton Domain)	20	0	0			
Purchase of land for purpose of a domain or for the improvement and development of domains (Waihi Domain Board)	25	0	0			
				154,475	6	7
<i>National Endowment Lands—Sales under Land Act, 1924, Section 302 (10)—</i>						
Land Act, 1924, Section 139—						
“Thirds” and “Fourths” paid to Local Bodies’ Deposit Account from proceeds sale of National Endowment lands					14	11
						8
Total				£880,842	5	7

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT for the YEAR ended 31ST MARCH, 1938.

	£	s.	d.	£	s.	d.
NEW ZEALAND LOANS ACT, 1932 :—						
<i>Section 14,—</i>						
Securities issued in conversion of Loans—						
Stock—						
Ordinary Revenue Account—Reserve Bank of New Zealand—						
To mature 1st April, 1946	25,000	0	0			
Ordinary Revenue Account—State Advances Corporation of New Zealand—						
To mature 1st April, 1946	15,000	0	0			
Ordinary Revenue Account—Greymouth Harbour—						
To mature 15th May, 1957	148,186	2	7			
Public Works Fund—General Purposes Account—						
To mature 15th January, 1957	2,930	0	0			
To mature 15th May, 1957	357,940	0	0			
To mature 15th December, 1958	125,000	0	0			
Public Works Fund—Electric Supply Account—						
To mature 15th December, 1958	1,300,000	0	0			
				1,974,056	2	7
Treasury Bills—						
Public Works Fund—Electric Supply Account—						
To mature 31st July, 1937				400,000	0	0
Securities issued in renewal of Loans—						
Stock—						
Ordinary Revenue Account—War Expenses—						
To mature 15th July, 1941	500,000	0	0			
State Advances Account—Settlers Branch—						
To mature 15th May, 1957	1,650	0	0			
Public Works Fund—General Purposes Account—						
To mature 15th January, 1957	1,265	0	0			
State Advances Account—Workers Branch—						
To mature 15th May, 1957	31,100	0	0			
				534,015	0	0
Treasury Bills—						
Public Works Fund—General Purposes Account—						
To mature 19th July, 1937	925,000	0	0			
To mature 19th October, 1937	925,000	0	0			
To mature 19th January, 1938	925,000	0	0			
To mature 19th April, 1938	800,000	0	0			
Public Works Fund—Electric Supply Account—						
To mature 31st July, 1937	600,000	0	0			
To mature 2nd August, 1937	700,000	0	0			
To mature 2nd November, 1937	1,300,000	0	0			
To mature 2nd February, 1938	1,300,000	0	0			
				7,475,000	0	0
<i>Section 15,—</i>						
Securities issued in conversion of Loans—						
Stock—						
Public Works Fund—Electric-supply Account—						
To mature 15th June, 1955				2,700	0	0
Securities issued to cover costs, charges, and expenses of conversion—						
Stock—						
Public Works Fund—Electric-supply Account—						
To mature 15th June, 1955				185	0	0
<i>Section 40 (6)—</i>						
Ordinary Stock issued in replacement of Death Duty Stock—						
Ordinary Revenue Account—War Expenses—						
To mature 15th July, 1941	100	0	0			
To mature 15th March, 1943	1,095	0	0			
To mature 15th February, 1946	5,530	0	0			
To mature 15th May, 1952	1,915	0	0			
Discharged Soldiers Settlement Account—						
To mature 15th June, 1955	10,915	0	0			
State Advances Account—Settlers Branch—						
To mature 15th April, 1949	7,165	0	0			
				26,720	0	0
<i>Section 57,—</i>						
Debentures issued in exchange for Stock—						
Ordinary Revenue Account—War Expenses—						
To mature 15th February, 1946	120	0	0			
Discharged Soldiers Settlement Account—						
To mature 15th June, 1955	150	0	0			
State Advances Account—Settlers Branch—						
To mature 15th April, 1949	150	0	0			
				420	0	0
Carried forward				10,413,096	2	7

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward				10,413,096	2	7
NEW ZEALAND LOANS ACT, 1932—<i>continued.</i>						
<i>Section 57—continued.</i>						
Stock issued in exchange for Debentures—						
Ordinary Revenue Account—War Expenses—						
To mature 15th July, 1941	400	0	0			
To mature 15th February, 1946	27,580	0	0			
To mature 15th April, 1949	18,455	0	0			
To mature 15th June, 1955	43,190	0	0			
Public Works Fund—General Purposes Account—						
To mature 15th November, 1941	3,200	0	0			
To mature 15th January, 1957	13,200	0	0			
State Advances Account—Settlers Branch—						
To mature 15th April, 1949	7,640	0	0			
				113,665	0	0
Stock issued in exchange for Death Duty Stock—						
Ordinary Revenue Account—War Expenses—						
To mature 15th March, 1943	570	0	0			
To mature 15th February, 1946	300	0	0			
To mature 15th May, 1952	305	0	0			
Discharged Soldiers Settlement Account—						
To mature 15th June, 1955	7,650	0	0			
State Advances Account—Settlers Branch—						
To mature 15th April, 1949	4,110	0	0			
				12,935	0	0
NEW ZEALAND DEBT CONVERSION ACT, 1932-33 :—						
<i>Section 12,—</i>						
Securities issued in Conversion—						
Stock—						
Ordinary Revenue Account—War Expenses—						
To mature 15th February, 1946	200	0	0			
Public Works Fund—General Purposes Account—						
To mature 15th March, 1943	5	0	0			
				205	0	0
FINANCE ACT, 1925, SECTION 13 :—						
Amount received in respect of War Expenses to be applied in repayment of War Loans—						
<i>Subsection (2),—</i>						
Miscellaneous Receipts				15	18	0
<i>Subsection (3),—</i>						
Repatriation receipts paid in by the State Advances Office				5,128	12	1
FINANCE ACT, 1937, SECTION 8 :—						
Amount received from the Public Debt Redemption Fund for redemption of Securities—						
Stock—						
To mature 1st August, 1972	750,000	0	0			
To mature 1st August, 1975	3,250,000	0	0			
				4,000,000	0	0
PUBLIC REVENUES ACT, 1926, SECTION 135 :—						
<i>Subsection (2),—</i>						
Amount received on account of New Zealand's share of German Reparations						
				5,478	3	6
<i>Subsection (4),—</i>						
Amount transferred from Ordinary Revenue Account for the redemption of loans—						
Cold Storage Advances Account	4	2	1			
Fruit Preserving Industry Account	11,615	12	4			
General Purposes Relief Account	40,000	0	0			
Amount transferred from Discharged Soldiers Settlement Account for redemption of Discharged Soldiers Settlement loans						
	539,192	6	8			
Amount received from Main Highways Account for redemption of Main Highways loans						
	99,992	0	0			
Amount received from State Advances Office for redemption of securities at or before maturity—						
Settlers Branch	40,365	14	11			
Rural Advances Branch	31,500	0	0			
Miscellaneous Branch	19,480	5	7			
Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932						
	30,892	2	2			
Amount received from Samoan Loan Sinking Fund Account for redemption before maturity of securities issued in respect of Samoan Loan Suspense Account						
	4,245	0	0			
Amount received from Samoan Treasury Account for redemption of loans						
	500	0	0			
Amount received from the Public Trustee on account of Sinking Fund moneys held in respect of Greymouth Harbour loans						
	111,813	17	5			
Amount received from the sale of State Advances Corporation Stock						
	3,250,000	0	0			
Repayment of capital moneys advanced under Repatriation Act, 1918						
	3,553	9	7			
				4,183,154	10	9
Total				£18,733,678	6	11

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT for the YEAR ended 31st MARCH, 1938.

	£	s. d.	£	s. d.
NEW ZEALAND LOANS ACT, 1932 :—				
<i>Section 14,—</i>				
Securities converted—				
Stock—				
Ordinary Revenue Account—Greymouth Harbour—				
To mature 14th July, 1952	148,186	2 7		
Ordinary Revenue Account—Reserve Bank of New Zealand—				
To mature 1st April, 1946	24,793	15 0		
Ordinary Revenue Account—State Advances Corporation of New Zealand—				
To mature 1st April, 1946	12,020	0 0		
Public Works Fund—General Purposes Account—				
To mature 15th January, 1940	2,930	0 0		
To mature 15th November, 1941	337,940	0 0		
To mature 15th August, 1957	20,000	0 0		
			545,869	17 7
Treasury Bills—				
Public Works Fund—General Purposes Account—				
To mature 19th January, 1938	125,000	0 0		
Public Works Fund—Electric Supply Account—				
To mature 31st July, 1937	400,000	0 0		
To mature 2nd February, 1938	1,300,000	0 0		
			1,825,000	0 0
Loans renewed at maturity—				
Stock—				
Ordinary Revenue Account—War Expenses—				
Matured 15th April, 1937	500,000	0 0		
State Advances Account—Settlers Branch—				
Matured 1st September, 1937	1,650	0 0		
State Advance Account—Workers Branch—				
Matured 1st September, 1937	31,100	0 0		
			532,750	0 0
Death Duty Stock matured under Section 40 (3)—				
Public Works Fund—General Purposes Account—				
To mature 15th January, 1957				1,265 0 0
Treasury Bills—				
Public Works Fund—General Purposes Account—				
To mature 19th April, 1937	925,000	0 0		
To mature 19th July, 1937	925,000	0 0		
To mature 19th October, 1937	925,000	0 0		
To mature 19th January, 1938	800,000	0 0		
Public Works Fund—Electric Supply Account—				
To mature 1st May, 1937	1,300,000	0 0		
To mature 31st July, 1937	600,000	0 0		
To mature 2nd August, 1937	700,000	0 0		
To mature 2nd November, 1937	1,300,000	0 0		
			7,475,000	0 0
<i>Section 15,—</i>				
Securities converted—				
Debentures—				
Public Works Fund—Electric Supply Account—				
To mature 1st June, 1950	950	0 0		
To mature 29th April, 1956	1,750	0 0		
			2,700	0 0
Premiums on Conversion—				
Public Works Fund—Electric Supply Account				185 0 0
<i>Section 40 (6),—</i>				
Death Duty Stock replaced by ordinary Stock—				
Ordinary Revenue Account—War Expenses—				
To mature 15th July, 1941	100	0 0		
To mature 15th March, 1943	1,095	0 0		
To mature 15th February, 1946	5,530	0 0		
To mature 15th May, 1952	1,915	0 0		
Discharged Soldiers Settlement Account—				
To mature 15th June, 1955	10,915	0 0		
State Advances Account—Settlers Branch—				
To mature 15th April, 1949	7,165	0 0		
			26,720	0 0
<i>Section 57,—</i>				
Stock exchanged for Debentures—				
Ordinary Revenue Account—War Expenses—				
To mature 15th February, 1946	120	0 0		
Discharged Soldiers Settlement Account—				
To mature 15th June, 1955	150	0 0		
State Advances Account—Settlers Branch—				
To mature 15th April, 1949	150	0 0		
			420	0 0
Carried forward			10,409,909	17 7

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward				10,409,909	17	7
NEW ZEALAND LOANS ACT, 1932—<i>continued.</i>						
<i>Section 57,—continued</i>						
Securities exchanged for ordinary Stock—						
Debentures—						
Ordinary Revenue Account—War Expenses—						
To mature 15th July, 1941	400	0	0			
To mature 15th February, 1946	27,580	0	0			
To mature 15th April, 1949	18,455	0	0			
To mature 15th June, 1955	43,190	0	0			
Public Works Fund—General Purposes Account—						
To mature 15th November, 1941	3,200	0	0			
To mature 15th January, 1957	13,200	0	0			
State Advances Account—Settlers Branch—						
To mature 15th April, 1949	7,640	0	0			
				113,665	0	0
Death Duty Stock—						
Ordinary Revenue Account—War Expenses—						
To mature 15th March, 1943	570	0	0			
To mature 15th February, 1946	300	0	0			
To mature 15th May, 1952	305	0	0			
Discharged Soldiers Settlement Account—						
To mature 15th June, 1955	7,650	0	0			
State Advances Account—Settlers Branch—						
To mature 15th April, 1949	4,110	0	0			
				12,935	0	0
<i>Section 58,—</i>						
Securities redeemed before maturity—						
Stock—						
Ordinary Revenue Account—Nauru and Ocean Islands—						
To mature 15th January, 1957	39,675	0	0			
Ordinary Revenue Account—Greymouth Harbour—						
To mature 14th July, 1952	111,813	17	5			
Samoan Loan Suspense Account—						
To mature 15th December, 1958	4,245	0	0			
State Advances Account—Settlers Branch—						
To mature 15th January, 1957	853,211	0	0			
To mature 15th May, 1957	652,609	0	0			
To mature 15th August, 1957	37,690	0	0			
State Advances Account—Workers Branch—						
To mature 15th June, 1958	878,750	0	0			
State Advances Account—Local Authorities Branch—						
To mature 15th March, 1959	827,740	0	0			
				3,405,733	17	5
Securities redeemed at maturity—						
Stock—						
Main Highways Account—						
Matured 1st September, 1937	2,100	0	0			
State Advances Account—Settlers Branch—						
Matured 1st February, 1936	100	0	0			
				2,200	0	0
Death Duty Stock matured under section 40 (3)—						
Main Highways Account—						
To mature 15th January, 1957				1,270	0	0
NEW ZEALAND DEBT CONVERSION ACT, 1932-33 :—						
<i>Section 12,—</i>						
Securities converted—						
Debentures—						
Ordinary Revenue Account—War Expenses—						
To mature 1st September, 1937	100	0	0			
To mature 1st September, 1941	100	0	0			
Public Works Fund—General Purposes Account—						
To mature 15th December, 1940	5	0	0			
				205	0	0
WAR CREDITS APPLIED IN REDEMPTION OF LOANS IN TERMS OF THE FINANCE ACT, 1925, SECTION 13 (1) :—						
Securities redeemed at maturity—						
Debentures—						
Ordinary Revenue Account—War Expenses—						
Matured 15th November, 1927				100	0	0
Death Duty Stock matured under section 40 (3), New Zealand Loans Act, 1932—						
Ordinary Revenue Account—War Expenses—						
To mature 15th July, 1941	1,000	0	0			
To mature 15th March, 1943	45	0	0			
To mature 15th February, 1946	155	0	0			
To mature 15th May, 1952	755	0	0			
				1,955	0	0
Securities redeemed before maturity—						
Stock—						
Ordinary Revenue Account—War Expenses—						
To mature 15th February, 1946				200	0	0
Carried forward				13,948,173	15	0

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	13,948,173	15	0
REPARATION-MONEYS APPLIED IN REDEMPTION OF LOANS IN TERMS OF THE PUBLIC REVENUES ACT, 1926, SECTION 135 (3).—						
Securities redeemed at maturity—						
Death Duty Stock matured under section 40 (3), New Zealand Loans Act, 1932—						
Ordinary Revenue Account—War Expenses—						
To mature 15th May, 1952 .. .. .	..	..	..	400	0	0
FINANCE ACT, 1937, SECTION 8 (3):—						
Securities redeemed before maturity—						
Stock—						
Ordinary Revenue Account—Defence and Maori Wars—						
To mature 15th August, 1957	55,500	0	0			
To mature 15th December, 1958	383,860	0	0			
To mature 15th March, 1959	608,675	0	0			
Ordinary Revenue Account—Kauri-gum Industry—						
To mature 15th August, 1957	57,000	0	0			
Ordinary Revenue Account—Land for Settlements (Discharged Soldiers Settlement)—						
To mature 15th September, 1958	1,138,600	0	0			
Ordinary Revenue Account—Land for Settlements (Opening up, &c.)—						
To mature 15th December, 1958	217,740	0	0			
To mature 15th July, 1959	233,671	0	0			
Ordinary Revenue Account—Loans to Local Bodies—						
To mature 15th August, 1957	430,000	0	0			
Ordinary Revenue Account—Maori Land Settlement—						
To mature 15th August, 1957	231,675	0	0			
Ordinary Revenue Account—War Expenses—						
To mature 15th July, 1959	633,000	0	0			
Public Works Fund—General Purposes Account—						
To mature 15th January, 1957	2,839	0	0			
To mature 15th May, 1957	6,840	0	0			
State Forests Account—						
To mature 15th August, 1957	600	0	0			
				4,000,000	0	0
Total .. .. .	..	..	..	£17,948,573	15	0

PUBLIC ACCOUNTS, 1937-1938.

MAIN HIGHWAYS ACCOUNT.

STATEMENT of RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS,
for the FINANCIAL YEAR ended 31st MARCH, 1938.

	£	s.	d.
Adjustment of subsidy on rates paid to local authorities under section 28, Finance Act, 1934 (No. 3), &c.		17	8 6
Sale of surplus and obsolete stores	461	7	0
	£478	15	6

STATE COAL-MINES ACCOUNT.

STATEMENT of RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS,
for the FINANCIAL YEAR ended 31st MARCH, 1938.

	£	s.	d.
Sale of— Plant	115	14	6
Surplus and obsolete stores	50	0	0
	£165	14	6

STATE FORESTS ACCOUNT.

STATEMENT of RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS,
for the FINANCIAL YEAR ended 31st MARCH, 1938.

	£	s.	d.
Sale of— Live-stock	25	0	0
Surplus and obsolete stores	103	11	4
	£128	11	4

STATEMENT of DISBURSEMENTS of STATE FORESTS ACCOUNT for the YEAR ended
31st MARCH, 1938.

	Gross.		Credits.		Net.	
	£	s. d.	£	s. d.	£	s. d.
VOTE:—						
State Forest Service	348,987	15 5	67,854	19 1	281,132	16 4
Unauthorized expenditure— Services not provided for	19	7 0	14	2 3	5	4 9
	349,007	2 5	67,869	1 4	281,138	1 1
INTEREST AND OTHER CHARGES ON LOANS AND CAPITAL LIABILITY:—						
New Zealand Loans Act, 1932, Section 24 (2),— Recoupment to Consolidated Fund of management charges on New Zealand Government securities ..	262	16 7	..		262	16 7
FORESTS ACT, 1921-22, SECTION 39 (2):—						
Transfer to Consolidated Fund of National-endowment Revenue	16,457	10 1	..		16,457	10 1
	£365,727	9 1	£67,869	1 4	£297,858	7 9

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of TEMPORARY TRANSFERS between ACCOUNTS within the PUBLIC ACCOUNT in terms of Section 40 of the PUBLIC REVENUES ACT, 1926, during the FINANCIAL YEAR ended 31st MARCH, 1938.

Transfer to	Transfer from	Date of Transfer.	Rate of Interest.	Balance outstanding at 31st March, 1937.	Amount of Transfer.	Repayment due.	Amount repaid.	Date repaid.
Public Works Fund— General Purposes Account	Silver and Bronze Coin Account	31/12/37	Per Cent. 1½	£ ..	£ 150,000	24/12/38	£ 150,000	31/3/38
General Purposes Account	Ordinary Revenue Account	14/3/38	2	..	400,000	13/3/39	400,000	31/3/38
Main Highways Account	Employment Promotion Fund	25/11/37	2	..	200,000	24/11/38	200,000	31/3/38
Main Highways Account	Ordinary Revenue Account ..	14/3/38	2	..	150,000	13/3/39	150,000	31/3/38
				..	£900,000		£900,000	

G. C. RODDA,
Secretary to the Treasury.

B. C. ASHWIN,
Accountant to the Treasury.
21st July, 1938.

Examined and found correct.

J. H. FOWLER,
Controller and Auditor-General,
1st August, 1938.

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