NATIONAL PROVIDENT FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1937.

	£	s.	d.
Amount of Fund at beginning of year (1st January, 1937)	4,649,082	1	3
National Provident Fund Act, 1926—			
Contributions	266,431	2	5
Interest	185,015	10	4
Fines (section 11 (4))	458	1	3
Government contribution under Act (sections 52 and 74 (2))	66,207	2	6
Refund of maternity claims by the State (sections 42 (2) and 70)	46,024	0	0
Contributions overpaid on exit	41	18	11
Benefits refunded on exit (sections 11 to 16 and 28)	16,027	1	1
Miscellaneous receipts	0	13	11
Refunds unclaimed	3,214	12	2
	£5,232,502	3	10

	£	s.	d.
National Provident Fund Act, 1926—			
Maternity claims (section 19)	4,662	0	0
Maternity claims (section 43)	32,956	0	0
Refund of contributions on lapse, reduction, and withdrawal (sections 11, 12, and 13)	70,747	14	3
Refund of contributions in lieu of annuity (section 14)	4,113	19	4
Incapacity allowances (sections 17 and 18), including contributions waived on incapacity (£1,610 4s. 7d.)	10,510	12	6
Death: Refund of contributions (sections 15 (5) and 16)	32,284	19	5
Death: Allowances on account of widows and children (section 15)	12,498	5	11
Annuities (sections 13 and 48)	66,369	14	2
Refund of contributions overpaid on exit	41	18	11
Public Trustee: Charges	2,650	8	3
Legal expenses	177	7	2
Investment Fluctuation Account	2,902	5	6
Amount of Fund at end of year (31st December, 1937)	4,992,586	18	5
	£5,232,502	3	10

BALANCE-SHEET AS AT 31ST DECEMBER, 1937.

Liabilities.	£	s.	d.
Fund as per Revenue Account	4,992,586	18	5
National Provident Fund Act, 1926—			
Claims due and in course of payment*—			
Maternity (sections 19 and 43)	2,667	14	5
Death: Refunds (section 16)	3,342	4	10
Death: Refunds (section 15 (5))	767	11	8
Death: Allowances (section 15)	424	5	3
Annuities (sections 13 and 48)	2,423	1	6
Allowances (section 17)	352	15	3
Refunds of contributions in lieu of annuity (section 14)	421	16	6
Public Trustee: Charges*	1,210	17	5
Refunds in Suspense	39,573	9	9
Suspense Account	206	5	0
Contributions prepaid	10,224	18	7
	£5,054,201	18	7

Assets.	£	s.	d.
In hands of Public Trustee—			
Invested	4,881,845	12	5
Uninvested	11,499	0	3
Post Office	2,174	18	7
Balances in transit	8,796	9	5
National Provident Fund Act, 1926—			
Contributions outstanding or in course of transmission*—			
(*a*) Contributions due but not overdue	11,254	10	1
(*b*) Contributions overdue	1,421	8	11
Government subsidy due under Act* (sections 52 and 74 (2))	66,207	2	6
Refund due in respect of maternity claims* (sections 42 (2) and 70)	3,010	0	0
Fines due* (section 11 (4))	88	17	9
Interest due*	11,284	19	0
Interest accrued but not due*	56,618	19	8
	£5,054,201	18	7

* Included in Revenue Account.

Wellington, 1st July, 1938.

R. SINEL, Superintendent.
R. M. PORTEOUS, A.R.A.N.Z., Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Deputy Controller and Auditor-General.