

STATEMENT OF STOCK DEPARTURED ON STATIONS AT 30TH JUNE, 1938.

Station.	Sheep.		Cattle.		Horses.		Totals.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
Kokomoko (flock)	3,687	£ 2,402 17 0	452	£ 1,618 10 0	21	£ 338 0 0	4,160	£ 4,359 7 0
.. (stud)	285	549 3 0	54	424 5 0	..	..	339	973 8 0
Mangatuhu	7,228	4,996 12 0	873	3,020 0 0	13	80 0 0	8,114	8,096 12 0
Okaihau	3,428	2,464 2 0	278	957 0 0	11	55 0 0	3,717	3,476 2 0
Pukutarewa (flock)	6,439	4,594 14 0	1,099	3,929 10 0	101	1,117 0 0	7,639	9,641 4 0
.. (stud)	773	1,578 3 0	160	1,112 1 0	..	..	933	2,690 4 0
Tarndale	5,064	3,662 9 0	775	2,781 10 0	13	65 0 0	5,852	6,508 19 0
Waitangirua	4,206	2,780 5 0	593	2,190 0 0	19	110 0 0	4,818	5,089 5 0
Wairere	13,188	9,071 8 0	1,802	6,615 0 0	46	245 0 0	15,036	15,931 8 0
	44,298	32,099 13 0	6,086	22,647 16 0	224	2,010 0 0	59,608	56,757 9 0

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS AT 30TH JUNE, 1938.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Mangatu No. 1 .. .. .	..	3,745	16	8	Freehold property—	..	..	..	..
Capital Account .. .. .	..	39,640	0	0	Mangatu No. 3 .. .. .	..	21,640	0	0
					Mangatu No. 4 .. .. .	..	18,000	0	0
									39,640 0 0
					Improvements—	£	s.	d.	
					Fencing	577	18	7	
					Survey	541	17	0	
									1,119 15 7
					Revenue Account ..	2,114	19	7	
					Balance, Income Ac-				
					count	511	1	6	
									2,626 1 1
									3,745 16 8
		£43,385	16	8					£43,385 16 8

AUDITORS' CERTIFICATE.

We have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1938, and our report on the audit of the accounts is contained in our letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 20th September, 1938.

CLARKE, MENZIES, GRIFFIN, AND CO.,
Public Accountants, Auditors.

INCOME ACCOUNT AS AT 30TH JUNE, 1938.

	£	s.	d.		£	s.	d.
Interest	147	3	9	Rent collected .. .. .	..	..	706 11 2
Rates	94	5	9	Balance .. .. .	..	..	511 1 6
Land-tax	7	16	8				
Distribution	920	0	0				
Management and office expenses	48	6	6				
	£1,217	12	8				£1,217 12 8

MANGATU No. 3.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 1938.

	£	s.	d.
Balance at credit at 30th June, 1937	9,161	19	9
<i>Credits.</i>			
Rent collected	706	11	2
Interest	413	5	3
	1,119	16	5
	10,281	16	2
<i>Debits.</i>			
Distribution	929	0	0
Land-tax	7	16	8
Management and office expenses	35	16	6
	963	15	2
Balance at credit at 30th June, 1938	99,318	2	0

MANGATU No. 4.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 1938.

	£	s.	d.
Balance at debit at 30th June, 1937	12,596	14	11
<i>Debits.</i>			
Rates	94	5	9
Interest	509	9	0
Management and office expenses	12	10	0
	697	4	9
Balance at debit at 30th June, 1938	13,065	19	8

Approximate Cost of Paper.—Preparation, not given; printing (585 copies), £6.