

NATIONAL COMMERCIAL BROADCASTING SERVICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

<i>Expenditure.</i>		£	s. d.	£	s. d.	<i>Income.</i>		£	s. d.
Expenditure on programmes, including payments to artists, hire of special recordings, relay lines, and sundry miscellaneous items		13,260	5 3			Sales of station time		98,418	12 8
Less sundry programme charges borne by advertisers		3,214	13 3			Miscellaneous		7	2 10
						Balance carried down		7,386	17 5
Copyright				10,045	12 0				
General administrative and running expenses, including rents, rates and insurance, lighting, heating and power, legal and audit, printing and stationery, salaries and wages, telephone services, repairs and maintenance of buildings, plant and office and studio equipment, advertising, commission and sundry miscellaneous items				85,405	11 0				
Interest				1,497	4 9				
Depreciation				5,482	10 1				
Reserve for bad debts				575	2 6				
				£105,812	12 11			£105,812	12 11
Balance brought down				£	s. d.	Balance		£	s. d.
Balance brought forward from previous year				7,386	17 5			11,953	11 2
				4,566	13 9				
				£11,953	11 2			£11,953	11 2

BALANCE-SHEET AS AT 31ST MARCH, 1938.

<i>Liabilities.</i>		£	s. d.	£	s. d.	<i>Assets.</i>		£	s. d.	£	s. d.
Advances from Broadcasting Account		80,269	19 6			Land and buildings		3,777	15 0		
Add accrued interest		1,497	4 9			Machinery and plant		31,299	11 10		
				81,767	4 3	Office and studio equipment, including furniture, typewriters, office mechanical appliances, and library		23,126	11 2		
Creditors—						Purchase of Station 1ZB, Auckland		1,898	16 5		
Sundry		2,441	5 10					60,102	14 5		
Departmental		4,175	17 2			Less depreciation reserve		4,202	14 4	55,900	0 1
Public Works Department		15,649	19 6			Records, blocks (advertising), music, photographs, and script				4,734	5 3
Commission		3,604	2 9			Leasehold, Station 1ZB				51	15 0
				25,871	5 3	Highcliffe relay installation				500	0 0
Writings-off, Reserve				38	16 8	Stock of spares, machinery, and plant				3,205	15 5
								£	s. d.		
						Departmental debtors		27	3 4		
						Sundry debtors		30,727	4 6		
								30,754	7 10		
						Less reserve for bad debts		900	0 0	29,854	7 10
						Deposit (Customs duty)				1	0 0
						Payments in advance				5	0 0
						Bank				1,432	14 9
						Writings-off, Suspense				38	16 8
						Income and Expenditure Account—					
						Balance, 31st March, 1937		4,566	13 9		
						Add excess of expenditure over income for year ended 31st March, 1938		7,386	17 5	11,953	11 2
										£107,677	6 2
										£107,677	6 2

C. G. SCRIMGEOUR, Controller.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

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