

STATEMENT OF ACCOUNTS, ETC.—*continued.*
Balance-sheet as at 31st March, 1938.

	1937-38.			1936-37.			ASSETS.			1937-38.			1936-37.			
	£	s.	d.	£	s.	d.	Investment Account—	£	s.	d.	£	s.	d.	£	s.	d.
LIABILITIES.							Investments	..	..	..	1,251,278	2	1			
Accumulated funds as per Revenue Account	1,272,724	7	5	1,250,860	10	2	Cash in hand	..	..	..	1,708	15	9	1,232,986	17	10
Casual employees' contingent contributions	8,833	17	11	15,624	8	5	Current Account—							1,234,574	17	4
Retiring and other allowances due (not paid)—							Cash in hand	..	..	..	..	..	..	10,966	15	1
Members	672	1	10	859	18	2	Contributions and fines in transit	..	..	..	..	..	..	15,017	5	10
Widows and children	150	5	6	138	3	3	Contributions outstanding	..	..	..	..	..	..	674	3	6
Refund of contributions authorized (not paid)	151	0	7	218	1	8	Working Railways—							20,558	1	5
Refund of contributions in excess of allowance drawn by beneficiaries (not paid)	208	10	7	..	..	..	On account of increased allowances to annuitants as provided for by Statutes Amendment Act, 1936	..	..	..	..	..	..	282	19	0
Transfers to other funds authorized (not paid)	..	..	..	18	14	1	On account of cost-of-living bonus	..	..	..	..	..	..	123	19	1
Interest paid in advance	20	11	8	228	4	6	On account of additional allowance to widows and children	..	..	..	..	..	..	1,016	2	11
Public Trust Office	217	6	9	..	..	..	Interest due not paid	..	..	..	..	..	..	18,947	11	2
Reserve for bad and doubtful debts	1,280	5	3	1,006	7	3	Interest accrued but not due	..	..	..	..	..	..	12,839	2	5
Rebates of contributions (National Expenditure Adjustment Act, 1932)	6,000	0	0	6,000	0	0	Rates and fees paid	..	..	..	..	..	..	91	18	3
Subsidy paid in advance	41,125	19	0	41,941	14	8	Insurance premiums	..	..	..	..	..	..	21	17	9
Sundry creditors	..	..	..	..	..	..	Sundry debtors	..	..	..	..	..	..	..	..	..
Contributions paid in advance	..	..	..	..	..	..								1,332,626	14	3
														1,317,276	2	2

W. BISHOP,
 Chief Accountant, New Zealand Railways.

D. G. SULLIVAN,
 Chairman of the Government Railways
 Superannuation Fund Board.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.