

PUBLIC ACCOUNTS, 1937-1938.

Year ended 31st MARCH, 1938, compared with the Year ended 31st MARCH, 1937—continued.

REPAYMENT ACCOUNT.

YEAR ENDED 31ST MARCH, 1937. Net.		EXPENDITURE.	YEAR ENDED 31ST MARCH, 1938.					
£	s. d.		Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— Nominal Value.						
		New Zealand Loans Act, 1932—						
		Debentures					500	0 0
1,691,188	9 9	Stock					1,713,311	3 1
							1,713,811	3 1
		Balance at end of Year.—						
39,794	11 5	Cash*					5,757	4 2
£1,730,983	1 2	Totals					£1,719,568	7 3

LONDON ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
11,349,900	0 0	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..					9,928,800	0 0
£11,349,900	0 0	Totals					£9,928,800	0 0

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
2,059	8 11	Hawke's Bay Earthquake,—						
3,000	0 0	Assistance to Earthquake Sufferers	253	6 3			253	6 3
118	8 11	Transfer to State Advances Account	2,850	0 0			2,850	0 0
		Administration Expenses	115	7 3	121	3 4	5	16 1
5,177	17 10		3,218	13 6	121	3 4	3,097	10 2
5,627	4 3	Balances at end of Year,—						
		Cash*					865,178	9 0
357,897	0 10	Investment Account—						
		Securities held					375,897	0 10
£368,702	2 11	Totals					£1,244,173	0 0

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.