

PUBLIC ACCOUNTS, 1937-1938.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1937.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1938.	
£	s. d.		£	s. d.
106,387	9 5	Balance at beginning of Year,— Cash .. .. .	..	39,794 11 5
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—		
1,054,311	17 1	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1937	1,076,161	9 5
66,361	4 10	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1937	74,817	3 8
464,528	14 0	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1937	523,720	5 11
39,306	0 4	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption	5,074	16 10
1,624,507	16 3			1,679,773 15 10
87	15 6	Interest on Investments .. .. .	..	..
£1,730,983	1 2	Totals .. .. .	..	£1,719,568 7 3

REMITTANCES TO

£	s. d.		£	s. d.
11,349,900	0 0	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. .	..	9,928,800 0 0
11,349,900	0 0	Totals .. .. .	..	£9,928,800 0 0

RESERVE FUND

£	s. d.		£	s. d.
27,843	12 1	Balances at beginning of Year,— Cash .. .. .	..	5,627 4 3
324,653	14 0	Investment Account— Securities held .. .. .	..	357,897 0 10
16,184	16 10	Hawke's Bay Earthquake,— Repayments of Loans made to Earthquake Sufferers	26,741	14 5
20	0 0	Repayment of Loans made to Local Authorities	10	0 0
16,204	16 10			26,751 14 5
..		Public Revenues Act, 1926, Section 114,— Transfer from Consolidated Fund .. .. .	..	853,897 0 6
£368,702	2 11	Totals .. .. .	..	£1,244,173 0 0