

PUBLIC ACCOUNTS, 1937-1938.

Year ended 31st MARCH, 1938, compared with the Year ended 31st MARCH, 1937—*continued*.

LOCAL BODIES.

YEAR ENDED 31ST MARCH, 1937. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1938.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
43,668 6 2	Revenue paid over to Local Bodies and other Disbursements ..	..	..	45,207 8 0
11 9 5	Public Revenues Act, 1926, Section 146,— Advance Accounts— Payments on behalf of Local Bodies .. .. .	..	..	75 0 0
..	Balance of Account transferred to Deposits Account, Local Bodies Account .. .. .	..	..	17,091 4 3
12,155 1 1	Balance at end of Year,— Cash* .. .. .	..	..	..
£55,834 16 8	Totals .. .. .	..	..	£62,373 12 3

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
4,558,041 15 4	Deposits refunded .. .. .	..	..	2,485,064 13 11
216,137 14 7	Balances at end of Year,— Cash* .. .. .	..	595,667 18 0	850,863 19 1
213,701 6 5	Imprests outstanding .. .. .	..	255,196 1 1	
429,839 1 0				
2,284,382 15 1	Investment Accounts— Securities held† .. .. .	..	..	3,090,382 15 1
£7,272,263 11 5	Totals .. .. .	..	..	£6,426,311 8 1

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

† Against these investments there is a liability of £2,093,743 9s. represented by Stock issued.