

PUBLIC ACCOUNTS, 1937-1938.

Year ended 31st MARCH, 1938, compared with the Year ended 31st MARCH, 1937—continued.

PROMOTION FUND.

YEAR ENDED 31ST MARCH, 1937. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1938.					
		Gross.		Credits.		Net.	
		£	s. d.	£	s. d.	£	s. d.
76,444 19 2	Administration expenses	235,000	0 0	..	..	235,000	0 0
123 8 10	Finance Act, 1932, Section 55,— Exchange on Remittances beyond New Zealand .. ..	..	..	..	..	..	..
2,775,814 7 2	Grants and Payments	2,594,842	16 7	29,606	7 11	2,565,236	8 8
28,421 2 4	Loans	42,769	3 6	1,002	7 6	41,766	16 0
1,533,206 13 11	Allowances	1,398,709	2 2	1,256	15 8	1,397,452	6 6
253,220 8 9	Balances at end of Year,—						
24 16 0	Cash* .. .. .	..	..	431,288	5 7	..	..
	Imprests outstanding .. .. .	..	..	2,602	1 3	..	..
						433,890	6 10
	Investment Account—						
	Securities held .. .. .	..	..	..	..	725,000	0 0
253,245 4 9							
£4,667,255 16 2	Totals					£5,398,345	18 0

ACCOUNT.

£	s. d.	Annual Appropriation,—	£	s. d.	£	s. d.	£	s. d.
169,888	0 3	Vote—Land for Settlements	266,606	10 9	86	0 8	266,520	10 1
489,217	12 11	Interest and other Charges on Loans and Capital Liability .. ..	..	..	..	..	459,831	17 3
6,793	1 5	Expenditure charged on proceeds of Sales of Lands,—						
		Crown Lands .. .. .	..	..	..	..	154,475	6 7
1,754	16 8	Finance Act, 1932 (No. 2), Section 6—						
		Transfer to Discharged Soldiers Settlement Account	..	..	..	..	..	..
		of advances on Whangamomona Demonstration Farm	..	..	..	..	..	..
42	7 8	National Endowment Lands .. .. .	..	..	..	..	14	11 8
8,590	5 9						154,489	18 3
468,237	15 8	Balances at end of Year,—						
		Cash* .. .. .	..	..	..	..	114,408	10 5
16,365	0 0	Investment Account—						
		Securities held .. .. .	..	..	..	..	554,305	0 0
£1,152,298 14 7		Totals					£1,549,555	16 0

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.