

PUBLIC ACCOUNTS, 1937-1938.

Year ended 31st MARCH, 1938, compared with the Year ended 31st MARCH, 1937—continued.

SETTLEMENT ACCOUNT.

YEAR ENDED 31ST MARCH, 1937. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1938.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
73,007 10 10	Annual Appropriation,— Vote—Expenses of Management, &c., of Properties ..	..	..	24,729 17 0
465,895 15 3	Advances .. .. .	..	..	5,323 4 10
41,465 15 8	Suspense Accounts (amounts allocated) .. .. .	..	..	11,185 7 2
86,268 9 10	Refund to the Consolidated Fund of Moneys paid in respect of Advances obtained by Hypothecation of Securities,—			
200,000 0 0	Interest .. .. .	..	..	54,258 18 1
..	Principal .. .. .	..	..	2,700,000 0 0
..	Stock acquired in exchange for Mortgages and other Securities transferred to the State Advances Corporation in terms of Sec- tion 38 (1) of the State Advances Corporation Act, 1934-35..	..	..	8,760,000 0 0
..	Contingent Liability of the State Advances Corporation to the Crown, being difference between the value of Mortgages and other securities taken over and the Stock issued to the Minister of Finance in terms of Section 38 (2) of the State Advances Corporation Act, 1934-35 .. .. .	..	..	2,766,050 5 2
286,268 9 10				14,280,309 3 3
146,340 5 9	Interest and other Charges on Loans and Capital Liability ..	..	..	103,953 16 3
1,411 15 10	N.Z. Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Issues in renewal and conversion .. .. .	..	..	..
..	Balance of Account transferred to Loans Redemption Account ..	..	..	539,192 6 8
332,572 12 5	Balances at end of Year,—			
1,434 9 3	Cash .. .. .	..	..	..
334,007 1 8	Imprests outstanding .. .. .	..	..	..
£1,348,396 14 10	Totals .. .. .	..	..	£14,964,693 15 2