

## PUBLIC ACCOUNTS, 1937-1938.

Year ended 31st MARCH, 1938, compared with the Year ended 31st MARCH, 1937—*continued.*

## ACCOUNT.

YEAR ENDED 31st MARCH, 1937. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1938.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
763,775 2 7	Annual Appropriation,— Vote—Development of Water-power .. .. .	1,037,062 4 10	29,096 13 3	1,007,965 11 7
534,672 1 5	Interest and other charges on Loans and Capital Liability .. .. .	..	..	520,785 8 5
380,112 7 2	Southland Electric-power Supply Act, 1936, Section 3, — Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand .. .. .	..	..	..
1,500,000 0 0 51,479 0 3	Southland Electric-power Supply Act, 1936, Section 3, — Southland Electric-power Board Debentures repaid .. .. . Southland Electric-power Board advances repaid .. .. .	..	..	..
3,060,000 0 0	New Zealand Loans Act, 1932, — Southland Electric-power Supply Act, 1936, Section 10— Treasury Bills redeemed (including redemptions by renewal)	..	..	..
892 10 7 8 6 3	New Zealand Loans Act, 1932, Section 61, — Charges and Expenses of raising Loans — Issues in renewal and conversion .. .. . Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand .. .. .	..	..	..
900 16 10				
140,630 12 7 3,003 0 7	Balances at end of Year,— Cash* .. .. . Imprests outstanding .. .. .	..	44,498 7 10 18,856 18 2	63,055 6 0
143,633 13 2				
£6,434,573 1 5	Totals .. .. .	..	..	£1,591,806 6 0

## SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
4,669 8 4	Securities redeemed at maturity,— Stock .. .. .	..	..	1,750 0 0
13,429 15 1	Balance at end of Year,— Cash* .. .. .	..	..	11,679 15 1
£18,099 3 5	Totals .. .. .	..	..	£13,429 15 1

Year ended 31st MARCH, 1938, compared with the Year ended 31st MARCH, 1937.

## ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
164,062 10 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13 .. .. .	..	..	164,062 10 0
1,859,375 0 0	Balance at end of Year,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£2,023,437 10 0	Totals .. .. .	..	..	£2,023,437 10 0

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.