

PUBLIC ACCOUNTS, 1937-1938.

Year ended 31st MARCH, 1938, compared with the Year ended 31st MARCH, 1937—continued.

ACCOUNT—continued.

YEAR ENDED 31ST MARCH, 1937. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1938.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
30,675,157 12 2	Brought forward	43,998,783 14 7	8,750,162 13 0	35,248,621 1 7			
11,350,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewal)	..	..	7,400,000 0 0		
421,675 0 0	Reserve Bank of New Zealand Amendment Act, 1936, Section 2,— Amount required for Payment to Shareholders of Reserve Bank of New Zealand in Stock issued as per contra ..	..	..	..
203,325 0 0	Transfer to Deposit Account Reserve Bank Investment Account for Payment to Reserve Bank under Section 3, Re- serve Bank of New Zealand Amendment Act, 1936 ..	..	..	..
140,310 0 0	State Advances Corporation Act, 1936, Section 4,— Amount required for Payment to Shareholders of Mortgage Corporation of New Zealand in Stock issued as per contra ..	..	..	..
890,418 9 0	Transfer to Deposits Account State Advances Corporation Investment Account for Payment to State Advances Corpora- tion under Sections 4 and 6, State Advances Corporation Act, 1936 .. .. .	..	..	..
805,618 9 1	Balance at end of Year,—						
123,046 14 10	Cash* .. .. .	..	998,923 10 3			
	Imprests outstanding .. .. .	..	172,406 5 2			
928,665 3 11				1,171,329 15 5			
30,000 0 0	Investment Account— Securities held .. .. .	..	..	598,157 8 3		
£44,639,551 5 1	Totals .. .. .	..	..	£44,418,108 5 3		

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.