TABLE No. 5—continued. SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued.

BALANCE-SHEET AT 31ST MARCH, 1938.

Liabilities.	1937–38	-38	1036_27	Joseph		1027_28	36	1098 97
				71.00C/03•		loot.	•00•	1000-01
Depreciation Reserve	£ :	£ s. d. 552,104 19 1	£ s. d. 471,083 6 11	Power stations— Lake Coleridge—		. % ?	£ s. d.	ø.;
General Reserve— Balance at close of previous year	67,703 7 6	-	175,809 3 3	Headworks Buildings and machinery	::	249,244 2 0	793,272 14 0	248,068 7 7
Excess transferred to Front and Loss Appropriation Account, 1936-37	91		and the second s	Waitaki—		;		19
:	4		108,105 15 9	Headworks Buildings and machinery	::	1,125,136 14 0 643,692 2 10	1,768,828 16 10	1,123,419 13 6 642,265 9 5
Profit for year	7,431 1 5	82,399 5 8	į	Kaimata—				1,765,676 2 11
Southland—Balance taken over from		,	67,703 7 6	Headworks Buildings and machinery	:	81,830 18 8		:
-power Board	:		189,312 2 2			,	107,022 0 5	::
Sinking Fund— Amount utilized for redemption of loans	259,434 12 10		957 684 11 10	Southmand— Headworks Buildings and machinery	::	184,657 1 4 15,921 17 2	900 878 18 8	218,148 16 4 16,717 18 4
Available for further redemptions	36,382 14 6	295.817 7 4	13,429 16 1	Anviliary nlants		7900 (46.467.4	D T	234,866 14 8
			271,114 7 11	Dobson Diesel station Lyttelton Diesel station	::	2,805 7 7 106,322 2 3		34 19 8 89,066 3 7
0			T Control of Section	;			109,127 9 10	89,191 3 3
Sundry creditors— Public Works Department Other Government Departments	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		6,953 4 6 2,966 18 7	Transmission and distribution— Primary Secondary		1,339,508 18 2 294,200 9 7		1,250,403 14 8 297,794 3 2
Non-departmental		40,896 4 1	11				1,633,709 7 9	17.1
			7 #1 001/01	Substations	:	•	525,781 2 3	456,701 11 1
Charges paid in advance	:	1,662 12 4	1,756 0 2	Offices and stores, buildings, &c.	:	17,983 12 3		19,762 3 8
Writings-off in suspense	:	742 8 9	9 18 7	Exploration and preliminary surveys	eys			י פר
Head Office Account	:	5,673,245 18 1	5,395,580 7 6	Spaintes and expenses during construction Interest during construction	ouruction	16 8 5 10		201,4391111 $468,05341$ $530,925127$
			The second secon				1,181,294 10 11	1,262,331 1 9
				Plant, tools, &c Stocks of material		::	6,319,615 0 6 115,028 6 9 100,494 19 2	6,149,224 10 7 102,519 11 2 88,789 11 4
				Summy reconstruction Debartment Other Government Departments Non-departmental	: : :	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		3.626 5 6 $1.553 5 6$ $53.180 2 3$
							100,029 14 2	58,359 13 3
		£6.646.868 15. 4	£6 419 346 4 11	Payments in advance Sinking Fund investments	::	: :	20 19 8 11,679 15 1	23 3 6 13,429 15 1
Contingent Liability.	£186 202 12 8					-TG	£6,646,868 15 4	£6,412,346 4 11
Allegas and so chang a una con state						d .		