## TABLE No. 5—*continued.*

## NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—*continued.*

### Profit and Loss Appropriation Account

for Year ended 31st March, 1938, compared with Year ended 31st March, 1937.

| — | 1937–38. | 1936–37. | — | 1937–38. | 1936–37. |
|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | | £ s. d. | £ s. d. |
| To Balance from previous year .. .. .. .. | 155,175 8 4 | *399,315 0 9* | By Balance from Net Revenue Account .. .. | 360,662 7 2 | *244,139 12 5* |
| Adjustment of Sundry Debtors overstated 1936–37 .. | 50,548 11 1 | .. | Balance to General Balance-sheet .. .. .. | .. | *155,175 8 4* |
| Balance to Sinking Fund Account.. .. .. | 154,938 7 9 | .. | | | |
| | £360,662 7 2 | *£399,315 0 9* | | £360,662 7 2 | *£399,315 0 9* |

### Depreciation Reserve Account.

| | | | | | |
|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | | £ s. d. | £ s. d. |
| To Replacements, renewals, &c. .. .. . .. | 21,443 4 6 | *60,802 19 1* | By Balance at close of previous year .. .. .. | 949,888 3 11 | *961,757 2 9* |
| Balance to General Balance-sheet .. .. .. | 1,016,184 7 5 | *949,888 3 11* | Interest at 4 per cent. per annum .. .. .. | 37,014 1 1 | *38,470 5 8* |
| | | | Amount set aside as per Net Revenue Account .. | 50,725 6 11 | *10,463 14 7* |
| | £1,037,627 11 11 | *£1,010,691 3 0* | | £1,037,627 11 11 | *£1,010,691 3 0* |

### Sinking Fund Account.

| | | | | | |
|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | | £ s. d. | £ s. d. |
| To Balance to General Balance-sheet .. .. .. | 210,868 3 3 | *55,929 15 6* | By Balance at close of previous year .. .. .. | 55,929 15 6 | *55,929 15 6* |
| | | | Balance from Profit and Loss Appropriation Account.. | 154,938 7 9 | .. |
| | £210,868 3 3 | *£55,929 15 6* | | £210,868 3 3 | *£55,929 15 6* |