TABLE No. 5—*continued.*

ELECTRIC SUPPLY ACCOUNT.—STATEMENT OF ACCOUNTS AT THE 31st MARCH, 1938—*continued.*

General Balance-sheet

at 31st March, 1938, as compared with Position at 31st March, 1937—*continued.*

Liabilities.	1937–38.		1936–37.	*Assets.*	1937–38.		1936–37.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
Brought forward	..	14,129,864 4 6	*14,114,983 14 11*	Brought forward	..	16,352,779 14 1	*16,077,371 14 10*
Sundry Creditors—				Balance in Electric Supply Account at the end of year—			
North Island scheme	86,139 11 3		*85,432 1 2*	Cash in Public Account	44,198 7 10		*140,630 12 7*
South Island scheme	40,896 4 1		*15,786 14 2*	Imprests outstanding..	18,856 18 2		*3,003 0 7*
Surveys and general	168 8 3		*13 16 2*			63,055 6 0	
		127,204 3 7	*101,232 11 6*				*143,633 13 2*
Charges paid in advance—							
North Island scheme	2 1 6		..	Suspense Account	..	266 11 9	*2,008 1 1*
South Island scheme	1,662 12 4		*1,756 0 2*				
		1,664 13 10	*1,756 0 2*				
Depreciation Reserve—							
North Island scheme	1,016,184 7 5		*949,888 3 11*				
South Island scheme	552,104 19 1		*471,083 6 11*				
		1,568,289 6 6	*1,420,971 10 10*	Stocks—Surveys and General	..	104 9 8	..
Sinking Fund—							
Amount utilized for redemption of loans	315,364 8 4		*313,614 7 4*				
Available for further redemptions ..	191,321 2 3		*13,429 16 1*				
		506,685 10 7	*327,044 3 5*				
Writings-off in Suspense—							
North Island scheme	143 13 11		..				
South Island scheme	742 8 9		*9 18 7*				
		886 2 8	*9 18 7*				
General Reserve—							
South Island scheme	..	82,399 5 8	*257,015 9 8*	Sundry debtors for interest due but unpaid	..	787 5 10	..
Total	..	£16,416,993 7 4	*£16,223,013 9 1*	Total	..	£16,416,993 7 4	*£16,223,013 9 1*
Contingent Liability.							
Arrears due to Sinking Fund	£942,756 19 1						

Notes.—(*a*) No charge for cost of exchange on interest payments made in London is included. (*b*) Owing to the interconnection of the various schemes, it has not been found practicable to show separately the accounts of these schemes as required by the State Supply of Electrical Energy Act, 1917.

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department.

I hereby certify that the General Balance-sheet has been duly compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby, subject to the departmental notes enfaced thereon—J. H. Fowler, Controller and Auditor-General.