TABLE No. 5.

ELECTRIC SUPPLY ACCOUNT.—STATEMENT OF ACCOUNTS AT THE 31ST MARCH, 1938.

GENERAL BALANCE-SHEET

AT 31ST MARCH, 1938, COMPARED WITH POSITION AT 31ST MARCH, 1937.

Liabilities.	1937–38. £ s. d.	1937–38. £ s. d.	*1936–37.* £ s. d.
Aid to Water-power Works and Electric Supply Accounts—			
Debentures Stock issued—			
At 2½ per cent. interest	1,300,000 0 0		..
At 3 per cent. interest	3,149,372 9 6		*3,149,372 9 6*
At 3½ per cent. interest	1,449,225 0 0		*1,449,575 0 0*
At 3¾ per cent. interest	574,555 0 0		*574,555 0 0*
At 4 per cent. interest	1,647,600 0 0		*1,644,915 0 0*
At 4·4 per cent. interest	..		*950 0 0*
At 4½ per cent. interest	2,623,913 18 0		*2,623,913 18 0*
At 4·8 per cent. interest	..		*1,750 0 0*
At 5 per cent. interest	3,159,227 13 6		*3,159,227 13 6*
At 5½ per cent. interest	..		*1,200 0 0*
Debentures not yet converted	50 0 0		*50 0 0*
Treasury Bills—			
At 1¼ per cent. interest	..		*1,300,000 0 0*
		13,903,944 1 0	*13,905,509 1 0*
Consolidated Fund—			
Interest accrued on loans to 31st March, 1938	132,713 15 8		*123,947 4 2*
Sundry creditors for interest unclaimed ..	10 0 0		*1,418 1 8*
		132,723 15 8	*125,365 5 10*
Temporary loan	..	12,000 0 0	*12,000 0 0*
Interest reserve, being excess of interest charged to schemes over interest actually paid on capital liability	..	81,196 7 10	*72,109 8 1*
Carried forward	..	14,129,864 4 6	*14,114,983 14 11*

Assets.	1937–38. £ s. d.	1937–38. £ s. d.	*1936–37.* £ s. d.
North Island scheme—			
Assets as per separate balance-sheet ..	9,687,193 12 6		*9,446,309 4 5*
Profit and Loss Account—Loss to date ..	..		*155,175 8 4*
		9,687,193 12 6	*9,601,484 12 9*
South Island scheme—			
Assets as per separate balance-sheet ..	6,635,189 0 3		*6,398,916 9 10*
Investments, Sinking Fund	11,679 15 1		*13,429 15 1*
		6,646,868 15 4	*6,412,346 4 11*
Fixed deposit investments taken over from the Southland Electric Power Board	..	..	*45,000 0 0*
Surveys and General	..	18,717 6 3	*18,540 17 2*
Carried forward	..	16,352,779 14 1	*16,077,371 14 10*