

LAND FOR SETTLEMENTS ACCOUNT—*continued.*  
BALANCE-SHEET AS AT 31ST MARCH, 1938—*continued.*

*Assets—continued.*

	General.		Cheviot.		National Endowment Trust.		Hutt Valley.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward .. .. .	11,654,982	5 3	348,868	4 2	45,828	4 10	158,710	13 11	12,208,389	8 2
Railway Department: Balance unpaid on area taken for workshops							26,389	8 0	26,389	8 0
Advances on mortgage—										
Land Laws Amendment Act, 1929—										
Current account: Crown lands ..	156,130	5 3								
Current account: Settlement land ..	27,941	15 7								
Instalment mortgage: Crown lands	21,822	1 4								
Instalment mortgage: Settlement land	7,133	13 9								
	213,027	15 11							213,027	15 11
Deteriorated Lands Act, 1925—										
Current account .. .. .	6,955	6 5								
Instalment mortgage .. .. .	1,188	14 0								
	8,144	0 5							8,144	0 5
Advances for roading of endowment lands under section 47, Land for Settlements Act, 1925—										
Wanganui River Trust .. .. .	1,983	0 5								
Otago University Endowment .. .. .	1,558	2 7								
	3,541	3 0							3,541	3 0
Land Laws Amendment Act, 1929: Expenditure on development of Crown and settlement lands—										
Crown lands—										
Improvements .. .. .	29,942	2 8								
Equipment .. .. .	6,249	7 10								
Stock and farm accounts .. .. .	22,501	13 3								
Settlement lands—										
Improvements .. .. .	144,083	3 6								
Equipment .. .. .	15,753	5 6								
Stock and farm accounts .. .. .	35,398	10 11								
	253,928	3 8							253,928	3 8
Interest on capital expenditure .. .. .	48,017	2 0							48,017	2 0
Station accounts, including improvements and live-stock	131,091	8 9							131,091	8 9
Plant and machinery .. .. .	3,863	0 0								
Less depreciation reserve thereon ..	3,086	18 0								
	776	2 0							776	2 0
Postponements of rent, interest, &c.—										
Under Land Act, 1924—										
Rents, &c., from estates .. .. .	23,560	14 5								
Instalments: Sales of Crown land, &c.	263	9 9			0	4 11				
Land Laws Amendment Act, 1929: Rents, &c.	214	1 1								
Under Mortgagors and Lessees Rehabilitation Act, 1936—										
Rent, &c., from estates .. .. .	6,384	15 3								
Land Laws Amendment Act, 1929: Rents, &c.	106	6 0								
	30,529	6 6			0	4 11			30,529	11 5
Sundry debtors for—										
Rents and royalties from estates .. .. .	448,274	14 5	4,047	5 8			237	19 11		
Principal instalments—										
Buildings: Crown land .. .. .	3,249	13 6			335	7 8				
Buildings: Estates .. .. .	18,743	16 9								
Sales of Crown lands .. .. .	16,955	15 1			265	10 0				
Sales of settlement lands .. .. .	19,685	5 10	600	5 0			3,527	7 0		
Advances under Deteriorated Lands Act, 1925	40	3 5								
Loans for roading of endowment lands under section 47, Land for Settlements Act, 1925	516	14 4								
Interest on loans for roading of endowment lands under section 47, Land for Settlements Act, 1925	931	8 11								
Carried forward .. .. .	508,397	12 3	4,647	10 8	600	17 8	3,765	6 11		
Carried forward .. .. .	12,344,037	7 6	348,868	4 2	45,828	9 9	185,100	1 11	12,923,834	3 4