

LAND FOR SETTLEMENTS ACCOUNT—*continued*.  
BALANCE-SHEET AS AT 31ST MARCH, 1938—*continued*.

*Liabilities—continued.*

|   | General.    |       | Cheviot. |       | National Endowment Trust. |       | Hutt Valley. |       | Total.      |       |
|---|-------------|-------|----------|-------|---------------------------|-------|--------------|-------|-------------|-------|
|   | £           | s. d. | £        | s. d. | £                         | s. d. | £            | s. d. | £           | s. d. |
| Brought forward .. .. .   | 14,245,424  | 13 2  | 633,127  | 15 9  | 151,603                   | 19 4  | 55,442       | 10 2  | 15,085,598  | 18 5  |
| Suspense Account: Deteriorated Lands Act, 1925                    | 460         | 12 7  | ..       | ..    | ..                        | ..    | ..           | ..    | 460         | 12 7  |
| Suspense Account: Buildings and Improvements                      | 588         | 11 2  | ..       | ..    | ..                        | ..    | ..           | ..    | 588         | 11 2  |
| Reserve for capitalized interest on land-development schemes      | 48,017      | 2 0   | ..       | ..    | ..                        | ..    | ..           | ..    | 48,017      | 2 0   |
| Reserve Account, including unexpended loading for roads, &c.      | 539,563     | 16 8  | 11,979   | 2 2   | ..                        | ..    | ..           | ..    | 551,542     | 18 10 |
| Reserve for transfers from Discharged Soldiers Settlement Account | 10,020      | 0 0   | ..       | ..    | ..                        | ..    | ..           | ..    | 10,020      | 0 0   |
| Development expenditure—  |             |       |          |       |                           |       |              |       |             |       |
| Employment Promotion Fund ( <i>contra</i> )                       | 11,329      | 8 3   | ..       | ..    | ..                        | ..    | ..           | ..    | 11,329      | 8 3   |
| Consolidated Fund ( <i>contra</i> ) .. .. .                       | 9,801       | 8 10  | ..       | ..    | ..                        | ..    | ..           | ..    | 9,801       | 8 10  |
| Profit and Loss Appropriation .. .. .                             | ..          | ..    | ..       | ..    | ..                        | ..    | 139,478      | 14 5  | 139,478     | 14 5  |
| Cheviot Estate Account ( <i>contra</i> ) .. .. .                  | 286,993     | 7 9   | ..       | ..    | ..                        | ..    | ..           | ..    | 286,993     | 7 9   |
| National Endowment Trust Account ( <i>contra</i> )                | 105,174     | 11 11 | ..       | ..    | ..                        | ..    | ..           | ..    | 105,174     | 11 11 |
| Cash (overdrawn) .. .. .  | ..          | ..    | ..       | ..    | ..                        | ..    | 0 10 0       | ..    | 0 10 0      | ..    |
|   | £15,257,373 | 12 4  | £645,106 | 17 11 | £151,603                  | 19 4  | £194,921     | 14 7  | £16,249,006 | 4 2   |

*Assets.*

|  | General.   |       | Cheviot. |       | National Endowment Trust. |       | Hutt Valley. |       | Total.     |       |
|--|------------|-------|----------|-------|---------------------------|-------|--------------|-------|------------|-------|
|  | £          | s. d. | £        | s. d. | £                         | s. d. | £            | s. d. | £          | s. d. |
| Land Account—  |            |       |          |       |                           |       |              |       |            |       |
| Estates leased .. .. .                                     | 10,154,967 | 2 11  | 330,449  | 12 8  | ..                        | ..    | ..           | ..    | 10,485,416 | 14 9  |
| Estates unlet .. .. .                                      | 273,691    | 16 8  | 325      | 0 0   | ..                        | ..    | 56,862       | 0 0   | 274,016    | 16 8  |
|  | 10,428,658 | 19 7  | 330,774  | 12 8  | ..                        | ..    | 56,862       | 0 0   | 10,815,294 | 17 5  |
| Land Laws Amendment Act, 1929—                             |            |       |          |       |                           |       |              |       |            |       |
| Land leased .. .. .  | 136,087    | 0 0   | ..       | ..    | ..                        | ..    | ..           | ..    | 136,087    | 0 0   |
| Land unlet .. .. .   | 9,572      | 12 4  | ..       | ..    | ..                        | ..    | ..           | ..    | 9,572      | 12 4  |
|  | 145,659    | 12 4  | ..       | ..    | ..                        | ..    | ..           | ..    | 145,659    | 12 4  |
| Provisional State forest .. .. .                           | 3,158      | 6 6   | ..       | ..    | ..                        | ..    | ..           | ..    | 3,158      | 6 6   |
|  | 10,965,113 | 11 1  | ..       | ..    | ..                        | ..    | ..           | ..    | 10,965,113 | 11 1  |
| Unpaid purchase-price (not yet payable)—                   |            |       |          |       |                           |       |              |       |            |       |
| Buildings on Crown lands .. .. .                           | 31,643     | 8 7   | ..       | ..    | ..                        | ..    | ..           | ..    | 31,643     | 8 7   |
| Buildings on estates .. .. .                               | 93,979     | 6 8   | 3 3 2    | ..    | ..                        | ..    | ..           | ..    | 97,258     | 4 5   |
| Sales of settlement land .. .. .                           | 388,621    | 11 11 | 18,090   | 8 4   | ..                        | ..    | 101,848      | 13 11 | 407,559    | 11 6  |
| Sales of Crown land .. .. .                                | 485,374    | 11 2  | ..       | ..    | 45,828                    | 4 10  | ..           | ..    | 531,202    | 15 12 |
| Land Laws Amendment Act, 1929—                             |            |       |          |       |                           |       |              |       |            |       |
| Buildings .. .. .  | 2,705      | 2 3   | ..       | ..    | ..                        | ..    | ..           | ..    | 2,705      | 2 3   |
| Sales of land .. .. .                                      | 10,691     | 16 3  | ..       | ..    | ..                        | ..    | ..           | ..    | 10,691     | 16 3  |
|  | 1,013,015  | 16 10 | 18,093   | 11 6  | 45,828                    | 4 10  | 101,848      | 13 11 | 1,178,786  | 7 1   |
| Realization Account .. .. .                                | 10,104     | 7 10  | ..       | ..    | ..                        | ..    | ..           | ..    | 10,104     | 7 10  |
| Hutt Valley estates—                                       |            |       |          |       |                           |       |              |       |            |       |
| Purchases .. .. .  | 164,760    | 11 9  | ..       | ..    | ..                        | ..    | ..           | ..    | 164,760    | 11 9  |
| Roading and incidental expenses .. .. .                    | 228,480    | 1 11  | ..       | ..    | ..                        | ..    | ..           | ..    | 228,480    | 1 11  |
| Interest .. .. .   | 81,660     | 13 2  | ..       | ..    | ..                        | ..    | ..           | ..    | 81,660     | 13 2  |
|  | 474,900    | 6 10  | ..       | ..    | ..                        | ..    | ..           | ..    | 474,900    | 6 10  |
| Less deductions under section 11 (2) (a) Finance Act, 1932 | 420,516    | 4 8   | ..       | ..    | ..                        | ..    | ..           | ..    | 420,516    | 4 8   |
|  | 54,385     | 2 2   | ..       | ..    | ..                        | ..    | ..           | ..    | 54,385     | 2 2   |
| Carried forward .. .. .                                    | 11,654,982 | 5 3   | 348,868  | 4 2   | 45,828                    | 4 10  | 158,710      | 13 11 | 12,208,389 | 8 2   |