

FINANCE.

The payments and receipts and accumulated totals in connection with the Public Works Fund and other associated votes and accounts for the year 1937–38 are shown in the tabulation below.

The gross expenditure amounted to £15,647,516, of which £3,778,585 was expended by other Government Departments; the recoveries in reduction of expenditure amounted to £3,345,904, of which £1,166,998 was recovered by other Departments; the net expenditure totalled £12,301,612, of which £2,611,587 was expended by other Departments.

In addition, the Department collected £1,466,380 for the supply of electric energy, irrigation receipts, and miscellaneous revenue from other sources.

Class of Work.	Expenditure, 1937–38.			Total Net Expenditure to 31st March, 1938.
	Gross.	Recoveries.	Net.	
EXPENDITURE, PUBLIC WORKS FUND.				
Railways—	£	£	£	£
New construction	1,202,138	81,920	1,120,218	40,376,484
Improvements and additions to open lines	1,561,844	269,072	1,292,772	19,636,772
Roads	1,297,781	171,024	1,126,757	25,026,359*
Public buildings	1,335,822	101,043	1,234,779	13,978,530†
Lighthouses, harbour-works, and harbour defences	19,532	7,855	11,677	1,334,822
Tourist and health resorts	23,534	375	23,159	757,084
Telegraph extension	531,512	219,252	312,260	12,300,690
Departmental	448,637	260,597	188,040	3,380,541
Irrigation, water-supply, and drainage	174,961	103,302	71,659	1,385,900
Lands-improvement	282,816	135,380	147,436	1,117,080
Swamp land drainage	30,203	10,801	19,402	100,283
Settlement of unemployed workers	460,265	149,600	310,665	1,067,167‡
Native-land settlement	814,177	559,308	254,869	696,717
Dairy industry loans	4,565	..	4,565	45,825
Cost and discount, raising loans, &c. .. .. .	..	..	..	3,828,307
Closed accounts (for more detail see Table I) .. .. .	..	..	..	8,133,133
Totals, General Purposes Account	8,187,787	2,069,529	6,118,258	133,165,694§
Electric Supply Account (previously Aid to Water-power Works Account)—				
Construction	710,008	23,816	686,192	15,554,923¶
Working-expenses	327,054	5,281	321,773	..
Waihou and Ohinemuri Rivers Improvement Account .. .. .	..	..	..	709,740||
Totals, Public Works Fund	9,224,849	2,098,626	7,126,223	149,430,357
EXPENDITURE, OTHER VOTES AND ACCOUNTS.				
Main Highways Account—				
Annual appropriation—				
Construction, reconstruction, and improvement	2,388,016	205,718	2,182,298**	9,553,679††
Maintenance, repairs, and renewal	1,300,034	48,343	1,251,691**	..
Administration, plant, and miscellaneous expenditure	353,496	26,257	327,239**	..
Interest, fees, and loan redemptions	270,500	..	270,500**	..
Permanent appropriation (rate subsidies, interest on transfer from Public Works Fund, &c.)	332,694	..	332,694	..
Consolidated Fund—				
Maintenance, public buildings, roads, &c.‡‡	231,744	29,341	202,403	..
Aerodromes and landing-grounds	276,295	48,399	227,896	..
Plant, material, and miscellaneous services‡‡	1,171,698	889,220	282,478	..
Closed accounts (for details see Public Works Statement, 1933) .. .. .	..	..	..	18,955,387
Employment Promotion Fund (expenditure by Public Works Department): Amounts not included above	98,190	..	98,190	..
Totals, Other votes and accounts	6,422,667	1,247,278	5,175,389	28,509,066
Grand total of expenditure, Public Works Fund and other votes and accounts for the year ended 31st March, 1938	15,647,516	3,345,904	12,301,612	..
Capital expenditure to date .. .. .	..	..	..	177,939,423

* Includes £4,500 expended under section 16, subsection (1), Native Land Amendment and Native Land Claims Adjustment Act, 1923. † Excludes expenditure on workers' dwellings totalling £319,918 transferred to State Advances Account; includes £60,263 expended under Reserves and other Lands Disposal Act, 1936, section 32. ‡ Includes £4,865 expended under Finance Act, 1932 (No. 2), section 6. § Does not include expenditure under Ellesmere Land Drainage Act, 1905, or £1,226,000 transferred to and included in Main Highways Construction Fund. || Excludes interest and loan charges. ¶ Total capital, excluding suspense items as per accounts in Table No. 5. ** For annual income and expenditure accounts see Appendix E. †† As per accounts in Appendix E. ‡‡ Excludes transfers to Public Works Fund votes, &c. (£381,005.)