

DOMINION REVALUATION BOARD.

SUMMARY OF OPERATIONS AS AT 31ST MARCH, 1937.

Total capital invested (comprising capital values of Crown leaseholds and advances under section 2 of the Discharged Soldiers Settlement Amendment Act, 1917)	£	17,244,237
Capital value dealt with by the Dominion Revaluation Board		12,528,835
Reduction in capital by the Dominion Revaluation Board—		£	
Reduction in capital value of leaseholds		2,022,357
Reduction in Crown mortgages (under section 2)		874,666
			<u>2,897,023</u>

Remission of Instalment Interest and Rent.

Granted by Dominion Revaluation Board in respect of arrears as at 30th June, 1923	£	195,057
Granted by Land Boards on recommendation of the Dominion Revaluation Board with respect to payments accruing subsequent to 30th June, 1923		279,474
Total remissions		<u>£474,531</u>

Mortgages, instalments, rents, &c., automatically written off due to reduction being retrospective to 1st July, 1921, or date of the title, &c.	£	440,340
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<i>Postponements of Arrears as at 30th June, 1923, granted by the Dominion Revaluation Board.</i>			£
Rent, principal, and instalment interest for periods up to ten years		316,475
Instalments to end of mortgage term		127,411
			<u>£443,886</u>

Postponements of payments accruing subsequent to the 30th June, 1923, granted by Land Boards on the recommendation of the Dominion Revaluation Board	£	149,138
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<i>Investigation of Current Accounts under the Discharged Soldiers Settlement Amendment Act, 1924.</i>			£
Total capital invested		3,222,649
Reduction of capital		202,515
Transferred to Suspense Account		23,957

<i>Adjustments in Buildings under Land for Settlements Act.</i>			£
Original value		131,561
Amount of reduction		19,579