

COMPARISON OF EXPENDITURE.

It is interesting to note how money raised under the Act or provided from other sources has been expended. It will be seen that the cost of administration has been reduced to a very small proportion of the total expenditure.

| Year. | Compensation for Land. | Fencing and Maintenance. | Surveys, Valuations, &c. | Board's Expenses. | Salaries. | Total. |
|----------------|---------------------------|-----------------------------|-----------------------------|----------------------|-----------|---------|
| | £ | £ | £ | £ | £ | £ |
| 1904-5 | 216 | Nil | 52 | 1,822 | * | 2,090 |
| 1905-6 | 3,336 | „ | 527 | 1,221 | * | 5,084 |
| 1906-7 | 7,856 | 304 | 801 | 185 | * | 9,146 |
| 1907-8 | 4,286 | 382 | 555 | 86 | 175 | 5,484 |
| 1908-9 | 3,813 | 1,063 | 540 | 24 | 325 | 5,765 |
| 1909-10 | 1,688 | 1,159 | 2,603 | Nil | 325 | 5,775 |
| 1910-11 | 1,066 | 685 | 1,643 | 11 | 325 | 3,730 |
| 1911-12 | 2,619 | 715 | 2,237 | 22 | 345 | 5,938 |
| 1912-13 | 12,997 | 798 | 2,697 | 6 | 345 | 16,843 |
| 1913-14 | 10,467 | 627 | 1,547 | 3 | 365 | 13,009 |
| 1914-15 | 6,253 | 758 | 476 | 12 | 388 | 7,887 |
| 1915-16 | 1,530 | 698 | 104 | 6 | 390 | 2,728 |
| 1916-17 | 252 | 836 | 76 | 1 | 390 | 1,555 |
| 1917-18 | 428 | 602 | 114 | 3 | 390 | 1,537 |
| 1918-19 | 1,295 | 1,964† | 49 | 1 | 280 | 3,589 |
| 1919-20 | 510 | 188 | 12 | .. | 40 | 750 |
| 1920-21 | 3,031 | 471 | 299 | .. | 25 | 2,825 |
| 1921-22 | 57,768 | 227 | 224 | .. | 25 | 58,244 |
| 1922-23 | 6,306 | 377 | 290 | .. | 25 | 6,998 |
| 1923-24 | 1,488 | 118 | 1,589 | .. | 25 | 3,210 |
| 1924-25 | 1,158 | 1,565 | 240 | .. | 18 | 2,981 |
| 1925-26 | 17,923 | 2,310 | 305 | 9 | .. | 20,547 |
| 1926-27 | 2,617 | 1,182 | 75 | 17 | .. | 3,891 |
| 1927-28 | 5,182 | 1,342 | 58 | 17 | .. | 6,599 |
| 1928-29 | 11,642 | 1,810 | 538 | 1 | 150‡ | 14,141 |
| 1929-30 | 445 | 1,548 | 108 | 6 | 300‡ | 2,407 |
| 1930-31 | 574 | 1,335 | 92 | 2 | 300‡ | 2,303 |
| 1931-32 | 2,373 | 838 | 1,099 | 16 | 279‡ | 4,605 |
| 1932-33 | 7 | 476 | 15 | .. | 200‡ | 698 |
| 1933-34 | 92 | 1,221 | 21 | .. | 156‡ | 1,490 |
| 1934-35 | 750 | 1,804§ | 18 | .. | 38‡ | 2,610 |
| 1935-36 | 909 | 3,473 | 3 | .. | .. | 4,385 |
| 1936-37 | 476 | 2,132¶ | .. | .. | .. | 2,608 |
| Grand total .. | .. | .. | .. | .. | .. | 231,452 |

* Included in Board's expenses. † Includes £1,750 paid to Summit Road Scenic Reserve Board. ‡ Ranger for Summit Road Scenic Reserves. § Includes £1,344 expended on Waitangi Endowment and Historic Reserve. || Includes £2,814 expended on Waitangi Endowment and Historic Reserve. ¶ Includes £1,621 expended on Waitangi Endowment and Historic Reserve.

It must be noted that the above expenditure does not include expenses of raising loans and recoupmnt of interest, &c.