DEPARTMENT OF LABOUR—*continued.*

INCOME AND EXPENDITURE ACCOUNT OF LABOUR DEPARTMENT (IMMIGRATION) FOR THE YEAR ENDED 31ST MARCH, 1935.

Expenditure.

	£	s.	d.	£	s.	d.
To Administration expenses—						
Salaries—						
New Zealand	300	0	0			
London	525	0	0			
	825	0	0			
Office expenses	146	12	3			
Rents	100	0	0			
				1,071	12	3
Cost of cables				7	12	0
Exchange				0	8	0
Passage-money: Undesirables ..				54	18	7
	£	s.	d.			
Passage-money paid	70	10	0			
Less contributions by immigrants	37	10	0			
Less contributions by Imperial Government..	16	10	0			
	54	0	0			
				16	10	0
Depreciation				13	18	2
				£1,164	19	0

Income.

	£	s.	d.
By Cables prepaid	1	0	0
Excess expenditure over income, carried down ..	1,163	19	0
	£1,164	19	0

	£	s.	d.
To Balance brought down	1,163	19	0
Interest on capital	141,028	16	4
Excess income on account of Public Works Fund, National Development Account ..	240	6	3
	£142,433	1	7

	£	s.	d.
By Recoveries on account of expenditure on previous years—			
New Zealand Government contributions towards passage-money	234	6	7
Supervision of domestics	0	1	8
Profit on realization of assets	5	18	0
Adjustment of Depreciation Reserve Account	19	9	5
Excess expenditure over income after charging interest	142,173	5	11
	£142,433	1	7

NOTES.—(1) The accounts include a charge against the Department for interest on capital for which the Department possesses no parliamentary appropriation. (2) No charge for the cost of exchange on payments made in London nor credit for the premium on remittances received in London is included in the account.

BALANCE-SHEET OF LABOUR DEPARTMENT (IMMIGRATION) AS AT 31ST MARCH, 1935.

Liabilities.

	£	s.	d.	£	s.	d.
Capital Account, Public Works Fund, 31st March, 1934	3,318,510	3	1			
Less recoveries on account of expenditure previous years, 1934–35	369	18	3			
				3,318,140	4	10
Creditors: Departmental				0	6	0
Reserves: Bad debts				50	0	0
Imperial Government—						
Loans to immigrants recovered but not paid	36	5	8			
Contributions of passage-money recovered but not paid	215	18	3			
				252	3	11
Recoveries on behalf of Commonwealth Government of Australia				17	12	6
Treasury Adjustment Account				143,899	18	0
				£3,462,360	5	3

Assets.

	£	s.	d.	£	s.	d.
Furniture and fittings				78	1	5
Stock: Stationery				10	0	0
Loans of passage-money to immigrants ..				933	8	7
Sundry debtors				7	0	0
Administration Account				142,173	5	11
National Development Account	3,319,398	15	7			
Less excess income, 1934–35	240	6	3			
				3,319,158	9	4
				£3,462,360	5	3

HENRY E. MOSTON, Acting Permanent Head.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—G. F. C. CAMPBELL, Controller and Auditor-General.