

LAND FOR SETTLEMENTS ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1936.

Liabilities.

	General.		Cheviot.		National Endowment Trust.		Hutt Valley.		Total.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.		
Loan capital—												
3 per cent. ..	429,800	0 0										
3½ per cent. ..	4,863,133	5 11			160,918	0 0						
3¾ per cent. ..	364,150	0 0										
4 per cent. ..	5,444,779	3 11										
4½ per cent. ..	37,739	12 3										
5 per cent. ..	118,520	0 0										
5½ per cent. ..	1,500	0 0										
5¾ per cent. ..	19,580	0 0										
Funded debt, £4 19s. 5-88d.	33,446	6 11										
Debentures not converted	200	0 0										
Crown lands included in estates ..			11,312,848	9 0								
Sales of Crown land ..			211,940	0 0								
			2,528,886	3 5								
			14,053,674	12 5								
Less amount expended in opening up Crown lands			425,473	1 10								
			13,628,201	10 7	160,918	0 0			13,789,119	10 7		
Accumulated funds—												
Cheviot Estate					463,353	15 4			463,353	15 4		
National Endowment Trust							121,830	17 10	121,830	17 10		
Deposits by lessees under section 208, Land Act, 1924			9,738	5 7					9,738	5 7		
Sundry creditors—												
Interest on capital from proceeds of sales of Crown lands			78,745	1 2								
Interest on loans due and unpaid ..			52	0 4								
Turakina Domain			317	3 1								
Departmental			3,185	18 9								
Miscellaneous			9,470	3 11								
			91,770	7 3					91,770	7 3		
Interest on loans accrued but not due ..			106,276	5 4	1,373	6 3			107,649	11 7		
Hutt Valley estates—												
Purchases							164,760	11 9				
Roading and incidental expenses ..							228,173	4 4				
Interest							76,080	5 8				
							469,014	1 9				
Less deductions section 11 (2A), Finance Act, 1932							325,574	14 5				
							143,439	7 4	143,439	7 4		
Railway Improvements Authorization Act, 1914: Interest on capital							1,014	14 1	1,014	14 1		
Land Laws Amendment Act, 1929—												
Land subject to section 8—												
Crown Lands Account			35,592	7 1								
National Endowment Account ..			8,711	10 2								
Primary Education Endowment Account			177	19 1								
			44,481	16 4					44,481	16 4		
Discharged Soldiers Settlement Account—												
Merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923—												
Principal			4,051	19 9								
Instalments			98	0 6								
			4,150	0 3					4,150	0 3		
Payments in advance—												
Rents, &c., on estates			3,580	6 0	543	12 8		37	0 2			
Principal instalments—Sales of Crown land			3,343	17 8			2	4 4				
Interest on advances under Deteriorated Lands Act, 1925			17	17 4								
Land Laws Amendment Act, 1929 ..			69	2 10								
			7,011	3 10	543	12 8	2	4 4	37	0 2		
Rents charged in advance			129,027	9 0	5,158	19 7		3	10 0	134,189	18 7	
Suspense Account: Deteriorated Lands Act, 1925			733	10 2					733	10 2		
Suspense Account: Buildings			333	3 1					333	3 1		
Writings-off in Suspense			13,381	1 8				382	6 6	13,763	8 2	
Reserve for capitalized interest on land-development schemes			29,024	4 5					29,024	4 5		
Reserve Account, including unexpended loading for roads, &c.			739,363	10 8	8,284	4 0			747,647	14 8		
Unemployment Fund capital			10,747	18 11					10,747	18 11		
Profit and loss Appropriation Account ..							123,706	9 1	123,706	9 1		
Cheviot Estate Account (as <i>per contra</i>) ..			280,614	5 8					280,614	5 8		
National Endowment Trust Account (as <i>per contra</i>)			75,313	7 1					75,313	7 1		
			£15,170,167	19 10	£639,631	17 10	£121,833	2 2	£268,583	7 2	£16,200,216	7 0