ELECTRIC SUPPLY ACCOUNT—*continued.*

SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—*continued.*

BALANCE-SHEET AT 31ST MARCH, 1936.

Liabilities.	1935–36. £ s. d.	1935–36. £ s. d.	1934–35. £ s. d.
Depreciation Reserve	..	388,546 3 4	323,599 14 1
Reserve Fund—			
Balance at close of previous year ..	241,418 11 5		
Loss for year	65,609 8 2		
		175,809 3 3	241,418 11 5
Sinking Fund—			
Amount utilized for redemption of loans	253,015 4 6		252,215 4 6
Available for further redemptions ..	17,555 5 1		18,338 15 3
		270,570 9 7	
			270,553 19 9
Sundry creditors—			
Public Works Department	5,354 4 2		17,464 7 6
Other Government Departments ..	280 8 4		416 7 9
Non-departmental	14,392 16 3		6,994 17 6
		20,027 8 9	
			24,875 12 9
Charges paid in advance	..	13 15 0	..
Writings-off in suspense	..	45 1 0	..
Head Office Account	..	3,726,378 2 0	3,633,930 4 0
		£4,581,390 2 11	£4,494,378 2 0

Assets.	1935–36. £ s. d.	1935–36. £ s. d.	1934–35. £ s. d.
Power stations—			
Lake Coleridge—			
Headworks	544,281 1 8		541,556 10 4
Buildings and machinery	247,945 18 2		250,593 0 7
		792,226 19 10	
			792,149 10 11
Waitaki—			
Headworks	1,109,652 10 8		1,067,581 15 5
Buildings and machinery	618,427 14 11		615,746 17 10
		1,728,080 5 7	
			1,683,328 13 3
Lyttelton Diesel station	..	89,066 3 7	89,006 5 1
Transmission and distribution—			
Primary	598,985 5 8		597,133 3 6
Secondary	64,462 7 10		71,110 3 4
		663,447 13 6	
			668,243 6 10
Substations	..	416,488 7 11	412,836 13 1
Trunk Telephone System	29,179 5 6		19,925 8 7
Exploration and preliminary surveys ..	26,263 6 3		87,447 19 9
Salaries and expenses during construction	111,910 14 5		48,197 14 0
Interest during construction	454,822 18 3		453,865 18 1
Charges and expenses of raising loans ..	148,896 13 8		142,869 11 0
		771,072 18 1	
		4,460,382 8 6	4,397,871 0 7
Plant, tools, &c.	..	21,064 3 11	21,591 12 2
Stocks of material	..	48,697 1 2	43,722 0 6
Sundry debtors—			
Public Works Department	611 2 4		1,340 16 7
Other Government Departments ..	1,307 7 11		1,046 12 9
Non-departmental	31,738 17 0		27,114 19 8
		33,657 7 3	
			29,502 9 0
Payments in advance	..	33 17 0	21 14 7
Sinking Fund investments	..	17,555 5 1	1,669 5 2
		£4,581,390 2 11	£4,494,378 2 0

I certify that the Balance-sheet and accompanying Accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.