Revenue	Account	OF	THE	Government	Life	Insurance	Department	FOR	THE	Year	ENDED	
31 st December, 1935.												

Amount of funds at 1st January, 1935	£ s. d 9,241,763 15		Death claims under assurance policies,	£	s.	d.
Renewal premiums-Assurance, annu-	0,211,100 10	Ĭ	including bonus additions	185,372	5	U
ity, and endowment, less reinsurance premiums	585,263 19	9	Endowment assurances matured, includ- ing bonus additions	294,714	14	0
New premiums (including instalments	000,200 10		Endowments matured	11,287		
of first year's premiums falling due			Premiums returned on endowments	98		
in the year) less reinsurance premiums	43,865 14	1 }	Bonuses surrendered for cash Annuities	$10,737 \\ 28,515$		2
Single premiums-Assurance and en- dowment	39,815 16	4	Annuities Surrenders	$\frac{28,515}{49,644}$		1
Consideration for annuities		8	Loans released by surrender	95,304		
Interest, rent, and other £ s. d.			£ s. d.			
income \dots 423,679 1 9 Less land and in-			Commission, new* 35,034 9 9 ,, renewal 4,508 7 5			
$\frac{1}{2}$ come tax, £22,969			,, renewal 4,508 7 5	39,542	17	2
19s. 3d.; property			Contribution to Public Service Super-			
expenses, $\pounds 1,371$			annuation Fund Addressograph installation	$\begin{array}{c} 731 \\ 3,787 \end{array}$		11 4
5s. 5d	399,337 17	1	Addressograph installation£ s. d.	5,101	10	Ŧ
		1	Expenses of management—			
			Salaries			
			ance 406 2 2			
			Medical fees and ex-			
			penses 1,561 3 6			
			Travelling-expenses 1,315 7 9 Advertising 404 13 10			
			Printing and station-			
			ery 1,498 19 2			
			Rent 4,645 14 11 Postage and tele-	·		
			grams 1,577 14 11			
			Exchange 34 4 8			
			Audit fees \dots 325 0 0 General expenses \dots 4,412 7 5			
			General expenses 4,412 7 3	52,520	13	9
			Property depreciation	1,381		1
			Transfer to Investment Fluctuation	10,000	0	0
			Reserve Account Amount of funds, 31st December, 1935	$10,000 \\ 9,578,672$		
·		-	· · · · · · · · · · · · · · · · · · ·			
:	E10,362,313 2	8		£10,362, 31 3	Z	8

* Including agents' allowances.

BALANCE-SHEET OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT ON 31st December, 1935.

Liabilities.	£s.d.	Assets.	£ s. d.
Total assurance, annuity, and en-		Loans on policies	1,257,691 13 4 2,517,260 0 0
dowment funds (as per Revenue Account)	9,578,672 11 7		1,249,778 5 7
Account)	0,010,012 11 1	Landed and house property	174,899 4 7
completed	33,214 2 9	Landed and house property (leasehold)	1,544 17 7
Annuities	340 14 10	Mortgages on property	
Medical fees	201 12 0	Properties acquired by foreclosure	43,194 6 5
Premium and other deposits	14,770 10 10	Overdue premiums on £ s. d.	
Sundry creditors	4,002 7 5	policies in force 6,187 3 9	
Accident and Fidelity Fund	5,000 0 0	Outstanding premiums	· · · · · · · · · · · · · · · · · · ·
Investment Fluctuation Reserve	461,712 0 1	due but not overdue 55,122 11 6	
Sinking funds on local \pounds s. d.			61,309 15 3
body loans 9,679 7 9		Overdue interest 39,741 15 10	
Interest accrued there-		Outstanding interest	
on 137 10 9		due but not overdue 10,048 4 8	
	9,816 18 6	Interest accrued but	
		not due 95,971 12 10	145 801 19 4
			145,761 13 4
		Sundry debtors	1,305 7 10
		Income tax paid in advance	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
		Cash in hand and on current account	816,925 7 2
£	210,107,730 18 0		210,107,730 18 0
=		=	
		W. E. ARNOLD, COL	mmissioner.

J. W. MACDONALD, Secretary.

Government Life Insurance Department.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.