

INCOME ACCOUNT AS AT 30TH JUNE, 1936.

Interest	£	s.	d.	Rent	£	s.	d.
Rates .. .	127	4	3	706	11	2
Land-tax .. .	76	17	4				
Management and office expenses .. .	12	0	0				
Balance .. .	30	3	3				
	460	6	4				
	<hr/>				<hr/>		
	£706	11	2		£706	11	2
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MANGATU No. 3.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1936.

Balance at credit at 30th June, 1935	£	s.	d.
	7,960	16	8
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	<i>Credits.</i>		
Rent collected	£	s.	d.
Interest	706	11	2
	376	15	0
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	1,083	6	2
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	9,044	2	10
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	<i>Debits.</i>		
Land-tax	£	s.	d.
Management and office expenses .. .	12	0	0
	17	13	3
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	29	13	3
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Balance at credit at 30th June, 1936	£9,014	9	7
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MANGATU No. 4.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1936.

Balance at debit at 30th June, 1935	£	s.	d.
	11,150	3	10
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	<i>Debits.</i>		
Rates	£	s.	d.
Interest	76	17	4
Management and office expenses .. .	503	19	3
	12	10	0
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	593	6	7
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Balance at debit at 30th June, 1936	£11,743	10	5
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SIR,—

23rd October, 1936.

We report that we have completed the audit of the accounts of the Mangatu Block No. 1 for the twelve months ended 30th June, 1936, also of the accounts of the Mangatu Blocks Nos. 3 and 4 for the same period, and we attach hereto a set of the foregoing accounts.

We have the following comments to make:—

Freehold Property.—We have not inspected the title deeds relative to the properties, but have accepted certificates from the Public Trustee and the solicitors to the trust that they are holding same on behalf of the East Coast Commissioner.

Stock Account.—We have accepted the numbers and value of the live-stock on the stations at 30th June, 1936, as certified to by the Farm Managers and Mr. H. Symes, the Farms Superintendent.

Wool.—The wool on hand at 30th June, 1936, was realized before the accounts were completed, and has accordingly been brought into the accounts at the realized value.

Distributions.—In cases where payments have been made to the Natives during the year under review through the Tairāwhiti District Maori Land Board, we have accepted the Board's receipt for the moneys paid to them, but have not checked the individual receipts of the Natives concerned. The same procedure has been adopted as in previous years, and the individual receipts of the Natives will be checked by the Government Auditors in the course of their audit of the Tairāwhiti District Maori Land Board.

The amount distributed to the beneficiaries for the year under review was £4,222 10s.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the books of the No. 1 Block, but separate Balance-sheet, Income Account, and Statements have been prepared.

Subject to the foregoing remarks we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c.,
CLARKE, MENZIES, GRIFFIN, AND ROSS,
Public Accountants, Auditors.

The Hon. the Minister for Native Affairs, Wellington, C. 1.

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