

TABLE No. 5—continued.
SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued.
BALANCE-SHEET AT 31ST MARCH, 1936.

Liabilities.	1935-36.		1934-35.		Assests.		1935-36.		1934-35.		
	£	s. d.	£	s. d.	Power stations— Lake Coleridge— Headworks Buildings and machinery	£	s. d.	£	s. d.		
Depreciation Reserve .. ..	..	..	388,546	3 4	..	..	544,281	1 8	541,556	10 4	
Reserve Fund— Balance at close of previous year	241,418	11 5	..	..	..	..	247,945	18 2	250,593	0 7	
Loss for year	65,609	8 2	175,899	3 3	Waitaki— Headworks Buildings and machinery .. ..	..	..	792,226	19 10	792,149	10 11
Sinking Fund— Amount utilized for redemption of loans	253,015	4 6	..	..	..	..	1,109,652	10 8	1,067,581	15 5	
Available for further redemptions	17,555	5 1	270,570	9 7	..	..	618,427	14 11	615,746	17 10	
Sundry creditors— Public Works Department	5,354	4 2	..	..	Lyttelton Diesel station .. ..	..	..	..	89,066	3 7	
Other Government Departments	280	8 4	17,464	7 6	Transmission and distribution— Primary .. ..	..	..	598,985	5 8	597,133	3 6
Non-departmental	14,392	16 3	416	7 9	Secondary .. ..	..	..	64,462	7 10	71,110	3 4
Charges paid in advance .. ..	..	..	6,994	17 6	Substations .. ..	..	..	..	..	668,243	6 10
Writings-off in suspense .. ..	..	..	20,027	8 9	Trunk Telephone System .. ..	..	..	..	..	412,836	13 1
Head Office Account .. ..	..	..	..	..	Exploration and preliminary surveys .. ..	..	..	29,179	5 6	19,925	8 7
	..	..	..	..	Salaries and expenses during construction .. ..	..	..	26,263	6 3	87,447	19 9
	..	..	..	..	Interest during construction .. ..	..	..	111,910	14 5	48,197	14 0
	..	..	..	..	Charges and expenses of raising loans .. ..	..	..	454,822	18 3	453,865	18 1
	..	..	3,726,378	2 0	Plant, tools, &c. .. ..	..	..	148,896	13 8	142,869	11 0
	..	..	..	..	Stocks of material .. ..	..	..	..	..	4,460,382	8 6
	..	..	..	..	Sundry debtors— Public Works Department .. ..	..	..	..	..	21,591	12 2
	..	..	..	..	Other Government Departments .. ..	..	..	..	..	43,722	0 6
	..	..	..	..	Non-departmental .. ..	..	..	..	..	..	..
	..	..	..	..	Payments in advance .. ..	..	..	..	..	33	17 0
	..	..	..	..	Sinking Fund investments .. ..	..	..	..	..	17,555	5 1

	..	..	£4,581,390	2 11				£4,581,390	2 11	£4,494,378	2 0

I certify that the Balance-sheet and accompanying Accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.