

LAND FOR SETTLEMENTS ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1936.

*Liabilities.*

	General.		Cheviot.		National Endowment Trust.		Hutt Valley.		Total.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.		
Loan capital—												
3 per cent. ..	429,800	0 0										
3½ per cent. ..	4,863,133	5 11			160,918	0 0						
3¾ per cent. ..	364,150	0 0										
4 per cent. ..	5,444,779	3 11										
4½ per cent. ..	37,739	12 3										
5 per cent. ..	118,520	0 0										
5½ per cent. ..	1,500	0 0										
5¾ per cent. ..	19,580	0 0										
Funded debt, £4 19s. 5·88d.	33,446	6 11										
Debentures not converted	200	0 0										
			11,312,848	9 0								
Crown lands included in estates ..			211,940	0 0								
Sales of Crown land ..			2,528,886	3 5								
			14,053,674	12 5								
Less amount expended in opening up Crown lands			425,473	1 10								
			13,628,201	10 7	160,918	0 0			13,789,119	10 7		
Accumulated funds—												
Cheviot Estate .. .. .					463,353	15 4			463,353	15 4		
National Endowment Trust .. .. .							121,830	17 10	121,830	17 10		
Deposits by lessees under section 208, Land Act, 1924			9,738	5 7					9,738	5 7		
Sundry creditors—												
Interest on capital from proceeds of sales of Crown lands			78,745	1 2								
Interest on loans due and unpaid ..			52	0 4								
Turakina Domain .. .. .			317	3 1								
Departmental .. .. .			3,185	18 9								
Miscellaneous .. .. .			9,470	3 11								
			91,770	7 3					91,770	7 3		
Interest on loans accrued but not due ..			106,276	5 4	1,373	6 3			107,649	11 7		
Hutt Valley estates—												
Purchases .. .. .							164,760	11 9				
Roading and incidental expenses .. .. .							228,173	4 4				
Interest .. .. .							76,080	5 8				
							469,014	1 9				
Less deductions section 11 (2A), Finance Act, 1932							325,574	14 5				
							143,439	7 4	143,439	7 4		
Railway Improvements Authorization Act, 1914: Interest on capital							1,014	14 1	1,014	14 1		
Land Laws Amendment Act, 1929—												
Land subject to section 8—												
Crown Lands Account .. .. .			35,592	7 1								
National Endowment Account .. .. .			8,711	10 2								
Primary Education Endowment Ac- count			177	19 1								
			44,481	16 4					44,481	16 4		
Discharged Soldiers Settlement Account—												
Merged interests under section 20, Dis- charged Soldiers Settlement Amend- ment Act, 1923—												
Principal .. .. .			4,051	19 9								
Instalments .. .. .			98	0 6								
			4,150	0 3					4,150	0 3		
Payments in advance—												
Rents, &c., on estates .. .. .			3,580	6 0	543	12 8		37	0 2			
Principal instalments—Sales of Crown land			3,343	17 8			2	4 4				
Interest on advances under Deterio- rated Lands Act, 1925			17	17 4								
Land Laws Amendment Act, 1929 ..			69	2 10								
			7,011	3 10	543	12 8	2	4 4	37	0 2		
									7,594	1 0		
Rents charged in advance .. .. .			129,027	9 0	5,158	19 7		3	10 0	134,189	18 7	
Suspense Account: Deteriorated Lands Act, 1925			733	10 2					733	10 2		
Suspense Account: Buildings .. .. .			333	3 1					333	3 1		
Writings-off in Suspense .. .. .			13,381	1 8			382	6 6	13,763	8 2		
Reserve for capitalized interest on land- development schemes			29,024	4 5					29,024	4 5		
Reserve Account, including unexpended loading for roads, &c.			739,363	10 8	8,284	4 0			747,647	14 8		
Unemployment Fund capital .. .. .			10,747	18 11					10,747	18 11		
Profit and loss Appropriation Account ..							123,706	9 1	123,706	9 1		
Cheviot Estate Account (as <i>per contra</i> ) ..			280,614	5 8					280,614	5 8		
National Endowment Trust Account (as <i>per contra</i> )			75,313	7 1					75,313	7 1		
			£15,170,167	19 10	£639,631	17 10	£121,833	2 2	£268,583	7 2	£16,200,216	7 0