B.-1 [Pr. III].

1935. NEW ZEALAND.

PUBLIC ACCOUNTS

FOR THE

FINANCIAL YEAR 1934-1935.

PART III.

PREPARED BY THE TREASURY DEPARTMENT.

CERTIFIED TO BY THE CONTROLLER AND AUDITOR-GENERAL.

ALSO

STATEMENT SHOWING THE PUBLIC DEBT OF THE DOMINION

AS ON THE 31st MARCH, 1935.

1-B. 1 [Pr. III].

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		_			μų	Annual Charge.	Domi	Domicile of Principal.		
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		Arnount outstanding.	Due Date.	Rate of Interest.	Interest.	When payable.	New Zealand.	London.	Australia.	Remarks.
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	ZEALAND LOANS ACT, 1932 :		29		ધર :		v. 0	<i>ж</i> :	્ય :	Unpresented.
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			15 Dec.,		: :	: :	0	:	:	
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			15 Nov.		:	:	-	:	:	n n n 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			I July,		:	:	0		: :	
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			15 Jan.,		: :	::	0	:	:	5
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			I Feb.,		:			•		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$			9 Oct.		0 314	 I Jan and I	: :	::	177,400	
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			I July,					:	:	0
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$					8,391	and I	0	0	9,300	1 July, 1940. £1,150 subject to New Zealand Debt
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$:	1 Aug., 193		:	:	•	:	:	Option to repay £5,869,988 9s. 9d.
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$:	15 Jan., 193		:	•	:	;	:	Option to repay £12,436,040 6s. 11d. maturing 15th January 1940.
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$					23,987 13,115	15 Feb. and 15 Feb. ,,	$\begin{array}{c}1,880&0\\29,350&0\end{array}$	0	$\frac{466}{201}, 150$	£200 subject to New Zealand Debt Conversion Act.
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$					15,000	15 April ., 15	500,000 0	•	:	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$					6,225	I Mar. ,, I I Mar. ,, I	11,420 0 $20,580$ 0	::	$\frac{1}{92,600}$	£1,400 subject to New Zealand Debt Conversion Act.
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$					7,700 7,813	28 Feb. ,, 31 15 May ,, 15	220,000 0 250,000 0	•••	::	
15 Nov., 1938 15 Nov., 1938 0 Conversion 2,900 0 20 April, 1939 $4\frac{1}{2}$ 130 20 April and 20 Oct. 1,900 0 0 1,000 0 0 Conversion 17, 176, 532 0 1 Jan., 1940 $3\frac{1}{2}$ 601, 179 1 Jan., 1 July 4,341 8 17, 172, 190 1 4 Conversion 12, 436, 040 6 1 15 Jan., 1940 $3\frac{1}{2}$ 497, 442 15 Jan., 15 July 12, 334, 915 6 1 * Repayable 12, 436, 040 6 11 15 Jan., 1940*/4 4 $4, 34, 915$ 6 11 4 # Repayable 12, 436, 040 6 11 15 Jan., 1940*/4 4 497, 442 15 Jan., 15 July 12, 334, 915 6 11 101, 125 0 0 * Repayable 12, 436, 040 6 11 15 Jan., 1940*/4 4 * Repayable * Repayable 12, 436, 040 0 101, 125 0					848	15 May 15 15 May 15	2,810 0 12,320 0	0	$\frac{1}{3,000}$	£2,800 subject to New Zealand Debt
2,900 0 20 April, 1939 $4\frac{1}{2}$ 130 20 April and 20 Oct. 1,900 0 1,000 0 4300 subject 17, 176, 532 0 1 Jan., 1940 $3\frac{1}{2}$ 601, 179 1 Jan., 15 July $4, 341$ 8 17, 172, 190 11 4 Conversion 17, 176, 532 0 0 15 Jan., 1940 $3\frac{1}{2}$ 601, 179 1 Jan., 15 July $4, 341$ 8 17, 172, 190 11 4 Conversion 12, 436, 040 6 11 15 Jan., 1940*/td> 4 497, 442 15 Jan., 15 July 12, 334, 915 6 101, 125 0 # Repayable 12, 436, 040 6 11 15 Jan., 1940*/td> 4 497, 442 15 Jan. , 15 July 12, 334, 915 6 101, 125 0 # Repayable 13, 485 6 16 101, 125 0 0 # Governmer 13, 485 7 15 7 15 9 0 # Governmer 1504 hor 150					:		-	:	:	Conversion Act. Option to repay £3,842,885 maturing
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$					130	20	0	0	:	1300 subject to New Zealand Debt Conversion Act.
		009	1 Jan., 15 Jan., 15 Jan.,		$\begin{array}{c} 601,179\\ 333\\ 497,442\end{array}$	1 Jan. ,, 15 15 Jan. ,, 15 15 Jan. ,, 15	$\begin{array}{c} 4,341 \\ 8,900 \\ 12,334,915 \end{array}$	11 0	:::	* Repayable at the option of the
										Government at par on or arter 15th January, 1937, on three months' notice.

3

B.-1;[Pt. III].

				InnA	Annual Charge.	Don	Domicile of Principal.		
	Amount outstanding,	Due Date.	Rate of Interest.	Interest.	When payable.	New Zealand.	London.	Australia.	kemarks.
Brought forward	£ s. d. 31,781,172 6 11	:	°, :	[1, 192, 153]	:	$\begin{array}{cccccccc} t & s. d. \\ 13,423,306 & 15 & 7 \end{array}$	£ s. d. 17,406,615 11 4	£ 951,250	
NEW ZEALAND LOANS ACT, 1932 		15 Me., 1010							
Dependences and Stockconsinuer,	•	10 Mar., 1940	:	:	:	:	:	:	Option to repay £13,745,930 matur- inc 1541 Member 1049
	500,000 0 0 15 0 0) 15 Sept., 1940) 15 Dec., 1940	0,4 1,4 1,63	16,250	lõ Mar. and lõ Sept. lõ June ., lõ Dec.	500,000 0 0 15 0 0	::	::	ug roun marcu, 1945. £15 subject to New Zealand Debt
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 1 July, 1941 9 1 Aug., 1941 1 Sept., 1941	まます	464 315 4	1 Jan, 1 July 1 Feb, 1 Aug. 1 Mar, 1 Sept.	 100 0	:::	10,300 7,000	CONVERSION ACT. \$100 subject to New Zealand Debt
	2,500 0 0 3,842,885 0 0	1 Sept., 1941 15 Νοτ., 1941*	ಗ್ ಜಿಕ್ ಸಂ ಸ್	131 144,108	1 Mar. ,, 1 Sept. 15 May ,, 15 Nov.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$::	::	Conversion Act. * Repayable at the option of the Communication of the
	37,000 0 0 10,900 0 0	1 Mar., 1942 1 Jan., 1943	হা য	1,480 436	1 Mar. ,, 1 Sept. 1 Jan. ,, 1 July	$\begin{array}{cccccccccccccccccccccccccccccccccccc$::	::	To verture at par on or atternation of the light November, 1938, on three light November, 1938, on three months' notice.
	:	I Feb., 1943	:	•	:	:		:	Government at par on or after lat January, 1933, on three months' notice. Option to repay £10,884,628 matur-
	•	15 Feb., 1943	:	:	:	•	:	:	ing 1st February, 1963. Option to repay £10,304,240 matur-
	13,745,930 0 0) 15 Mar., 1943‡	55 57	481,108	15 Mar. and 15 Sept. 13,745,930	13,745,930 0 0		:	ing 15th February, 1946. ‡ Repayable at the option of the Government at par on or after
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	151	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	$\begin{array}{c} 330,284\\ 9,975\\ 341,141\\ 289,799\end{array}$		2,500 0 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$::::	15th March, 1940, on three months' notice.
	0			506,790	-		10,135,800 0 0	•	SRepayable at the option of the Government at par on or after list July, 1935, on three months
Carried forward	84,853,646 4 7	:	¢?	3 314 438		21 KGK 196 1K 7		000 220	-april

PUBLIC ACCOUNTS, 1934–1935.

	-		Annu	Annual Charge.	Dom	Domicile of Principal.	-	
ł	Amount outstanding.	Due Date Date of Interest.	Interest.	When payable.	New Zealand.	London.	Australia.	Remarks,
Brought forward	£ s. d. 84,853,646 4 7		$^{2}_{3,314,438}$	-	£ s. d. 31,565,136 15 7	£ s. d. 52,319,959 9 0	£ 968,550	
NEW ZEALAND LOANS ACT, 1932 -continued. Debentures and Stock-continued.	2,090,909 1 9	1 Dec., 1945* $\frac{41}{23}$	94,090†	I June and I Dec.	:	2,090,909 1 9	:	* Repayable at the option of the Government on or after 1st Decem- here 1925, by griving three motths?
	12,886,110 3 9	l Jan., 1946 5	644,305	1 Jan. ,, 1 July	:	12,886,110 3 9	•	† Interest suspended in terms of agree- ment with Imperial Government.
	10, 304, 240 0 0	15 Feb., 1946‡ 4	412,170	15 Feh. ,, 15 Aug.	10, 304, 240 0 0	:	:	t Repayable at the option of the Government at par on or after 15th Fohmary 1943 on three
	:	15 April, 1946	:	:	:	:	•	Detion to repay £9,476,595 matur- ing 15th April, 1949.
	11,221,608 16 5 	$\begin{array}{c c} 1 \operatorname{Nov.}, 1947 & 4\frac{1}{2} \\ 1 \operatorname{Mar.}, 1948 & \cdots \end{array}$	504,972.	1 May and 1 Nov. 	::	11,221,608 16 5 	• •	Option to repay £19,225,465 matur- ing 1st March, 1958.
	10,500 0 0	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	420	1 Jan. and 1 July 	10,500 0 0	::	::	Option to repay £5,000,000 matur- ing 1st February, 1954.
	9,476,595 0 0	15 April, 1949§ 4	379,064	15 April and 15 Oct.	9,476,595 0 0	:	:	8 Repayable at the option of the Covernment at par on or after 15th Awil 1046 on three
	:	15 May, 1949	:	:	:	4 •	:	ауни, 1910, 22 ns' notice. 5th May, 1952.
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 375,000\\ 8,750\\ 135,575\\ 352,199\end{array}$	15 June and 15 Dec. 15 June , 15 Dec. 1 Feb. , 1 Aug. 1 Feb. , 1 Aug.	250,000 0 0 	$\begin{array}{c} 7,500,000 & 0 \\ 1,250,000 & 0 \\ 5,869,988 & 9 \\ 9 \end{array}$		r ofi
	13,723,145 0 0	15 May, 1952¶ 3 <u>1</u>	480,310	15 May ,, 15 Nov.	13,723,145 0 0	:	:	ugus, 1300, on s' notice. ble at the option o nment at par on or ay, 1949, on three m
Carried forward	. 160,651,742 16 3	:	6,701,293	:	65,329,616 15 7	93,138,576 0 8	2,183,550	notice.

PUBLIC ACCOUNTS, 1934-1935.

THE PUBLIC DEBT OF NEW ZEALAND.	F OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31sr MARCH, 1935-continued.
	STATEMENT OF SECURITIES CHARGED ON TI

					2		1	commence or a minimized bail	a.ı.		
	Amount outstanding.	Due Date.	Rate of Interest,	Interest.	When payable.	N	New Zealand.	London.		Australia.	Remarks.
Brought forward	$f_{160,651,742}^{f}$ 16	: 	%:	${\mathop{\rm E}\limits_{{f 6,701,293}}}$	• •	65,35	£ s. d. 65,329,616 15 7	. 83,138,576	8. d. 8. d. 8. 23	$_{2,183,550}^{f}$	
W ZEALAND LOANS ACT, 1932 	:	15 June, 1952	:	•	:		:				Oution to remove £10.652 740 materia
	ō,000,000 0 (0 I Feb., 1954*	31	175,000	l Feb. and 1 A	l Aug.	:	5,000,000	0	: :	* Repayable at the option of the Government at marking for the option of the Government at par on or after
	10,656,740 0	0 15 June, 1955†	4	426,270	lõ June , lõ D	Dec. 10,65	10,656,740 0 0	:		:	ist February, 1949, on three months' notice. † Repayable at the option of the Government at part on or after 15th Turne 1050
	:	15 Oct., 1955	:	:	:		:	:		:	notice. Option to repay £3,989,100 matur-
	250,750 0 0 3,706 0 0 100,000 0 0	0 I Jan., 1956 0 I Jan., 1956 0 I Jan., 1956	ಲ್ ಲ್ಲ್ 4	$\begin{array}{c} 7,523 \\ 130 \\ 4,000 \end{array}$	1 Jan. and 1 J. 1 Jan. , 1 J. 1 Jan. , 1 J.	July 25 July 25 July 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*		:::	ing 15th October, 1960.
	:	1 Nov., 1956	:	:				: :		: :	Option to repay £5,000,000 matur-
	000	15 Jan., 15 Jan., 15 Jan.,	s n n n n	35,425 1,407 80,329	and 15 ,, 15 ,, 15	July 1,41 July 2,29 July 2,29	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,900	0 0	• •	ing 1st November, 1971.
	000	1 Feb., 15 May,	က်ကို	8,622 35,425	Feb. , 1 May ,, 15		00	: : :	ore at	: : :	
	2, 530, 370 1, 417,000 2, 733, 900	0 15 Aug., 1957 0 15 Aug., 1957 0 15 Aug., 1957	- 2010 0100	83,684 35,425 ea Alt	May ,, 15 Feb. ,, 15 T-L		00	::		::	
	000	15 Aug., 15 Aug., 15 Feb.,	o40 ≓	65,710 35,425	15 Feb. , 15 A 15 Feb. , 15 A	Aug. 2,73 Aug. 1,64 Aug. 1,41	z, 733, 900 0 0 1, 642, 755 0 0 1 417 000 0 0	::		::	
			2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	865,146	Feb. ,, 15 Mar. ,, 1		0	19,225,465	0 0	:::	#Repayable at the option of the Government at par on or after
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 15 June, 1958 0 15 June, 1958 0 15 Sept., 1958	50 50 50 50	$egin{array}{c} 35,425\ 84,000\ 35,425\ \end{array}$	15 June ,, 15 D 15 June ,, 15 D 15 Mar. ,, 15 Se	Dec. 1,41 Dec. 2,40 Sept. 1,41	$\begin{matrix} 1,417,000&0&0\\ 2,400,000&0&0\\ 1,417,000&0&0\\ \end{matrix}$::::		:::	lst March, 1948, on three months' notice.

В.—1 [Рт. III].

				Ann	Annual Charge.	Do:	Domicile of Principal.		
	Amount outstanding.	Due Date.	fo эtвЯ Лаtетеяt.	Interest.	When payable.	New Zealand.	London.	Australia.	Remarks.
Brought forward	£ s. d. 218, 590, 338 16 3	:	%:	${f f} {f s}, 881, 783$:	£ s. d. 99,029,847 15 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	d. £ 8 2,183,550	
NEW ZEALAND LOANS ACT, 1932 									
Debentures and Stock—continued.	2,400,000 0 0 1,417,000 0 0			84,000 35,425	Mar. and 15 June ,, 15	00	::	::	
	00		ကက	87,600 $36,020$	". 55	2,920,000 1,200,676	::	::	
	2,400,000 0 0 0 66.390 0 0	15 Mar., 1959 15 Mar 1959	±°.4	84,000 2,656	Mar, 15 Mar ., 15		:	: :	
• 18	0		မက္ခ်	134,621	Jan., 15	0		: :	
	380,000 0 0 2.745.535 0 0	15 July, 1959 15 Nov., 1959	್ಷ	14,250 82.366	15 Jan, 15 July 15 Mav 15 Nov.	2.745.535 0 0	• •	::	т.
		15 Oct., 1960* 1 Feb., 1963†		139,619 435,385	April ,, 15 Feb. ,, 1	Ĩ	3,989,100 0 0 10,505,989 5 8	. :	* Repayable at the option of the Go- vernment at par on or after 15th October 1055 on these months?
									the option of the option of the
-	5,000,000 0 0	1 Nov., 1971‡	υ	250,000	I May ,, I Nov.	:	5,000,000 0 0	: 0	Government at par on or after 1st Edmany 1042 on three months'
Total Debentures and Stock	256,481,017 16 3	•	:	10,267,725	:	117,425,437 9 11	136, 872, 030 6	4 2,183,550	notice.
Funding Agreement with Imperial	577,446 11 5§	1 June, 1945	:	28,363**	1 June and 1 Dec.		577,446 11 8		the pay and a the par in whole or in part on or after 1st November,
молегипеци	23,522,752 19 2\$	§ 1 Dec., 1957	:	1,164,867**	I June " 1 Dec.	:	23,522,752 19 2	:	1990, on three months notice.
	24,100,199 10 7	:	:	:	:		24,100,199 10 7	7	§ Balance of ±27(.532,104, Imperial Government advances, funded in
									terms of section 5, prinance Act, 1922. Details of original loan as funded shown in B1 [Pt. II], road as
									Details on page 9. Approximately.
									** Payments suspended in terms of agreement with Imperial Govern- ment.
Carried forward	000 501 017 0 10								

PUBLIC ACCOUNTS, 1934-1935.

Australia.	2,183,550 *Bstimated.	the presents principal repayment also suspended by agreement with Immanial Communications	‡ Payable from the Electric Supply Account. Estimated. § Payable from the State Coal-mines	Account. Estimated. 1.3,859 sinking fund, 4 <u>1</u> per cent. payable in respect of sinking funds used for redemption; and £7,000	2,183,550 sinking fund, 1 per cent. payable on £700,000 Westport Harbour Loans.	:	¶ Repayable £200,000 per annum or ninety days after demand.	2,183,550
	9 11 160,972,229 16 11 2,1	•	: :	•	11 160,972,229 16 11 2,1	:	:	11 160,972,229 16 11 2,1
ġ	117,425,437 9 11	:	: :	:	117,425,437 9 11	3,850,000 0 0	:	121,275,437 9 11
Annual Charge. . When payable.	 Repayment of the	Fublic Debt Act, 1925 Funded Debt	Electric Supply Sinking Fund State Coal-mines Survivor Dund	Westport Harbour Sinking Fund	:	30 Sept. and 31 Mar.	:	:
Annu Interest, Linterest,	$\begin{array}{c} & & & & & \\ & & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & &$	458,700†	20,800 ; 8,500§	$\frac{10,859 }{2,045,139}$	13, 506, 094	3 115,500	200,0001	$\dots 13, 821, 594$
Due Date.	:				:	1	:	:
Amount outstanding. £	280,581,217 6 10				280,581,217 6 10	3,850,000 0 0		284, 431, 217 6 10
ļ	Brought forward				Total securities charged on the Public Revenues	FINANCE ACT, 1931 (No. 4), SEC- TION 7, SUBSECTION (2): Deed of hypothecation over Dis- charged Soldiers Settlement	Securities	Total securities outstanding 31st March, 1935

by the Kepayment of the Public Debt Act, 1925, means are provided whereby the whole of the Public Debt other than those portions for which separate sinking funds exist will be extinguished in approximately sixty years from the time of coming under the provisions of the Act. The total of loans coming within the provisions of the Repayment of the Public Debt Act, 1925, is £29,599,968 4s. 2d. The Act. The total of loans coming within the provisions of the Public Debt 4ct, 1925, is affect \$3,258,955,198, 4d.; (2) held by Public Trustee, £7,966,688 11s. 2d.; (3) held in Discharfed Soldenstion Fund Capital Account under the above Act is as follows: (1) Held by State Advances Office, £3,258,955,198, 4d.; (2) held by Public Trustee, £7,966,688 11s. 2d.; (3) held in Discharfed Soldenstion Fund Capital Account, £6,000,000: total, £17,225,644 10s. 6d. The interest on the Redemption Fund capital is paid over to the Consolidated Fund as a set-off against the annual payments made by the latter fund to the Repayment of the Public Debt Account—viz., ½ per cent. of the public debt coming under the provisions of the Act, together with $3\frac{1}{2}$ per cent. of the debt redeemed in accordance with the Act.

1934 - 1935.

PUBLIC ACCOUNTS,

STATEMENT OF SECURITIES ISSUED BY THE RURAL ADVANCES BRANCH OF THE STATE ADVANCES OFFICE CHARGED	UPON THE ASSETS OF THAT BRANCH OF THAT OFFICE AND OUTSTANDING ON 31ST MARCH, 1935.	
ISSUED	OF THA	
STATEMENT OF SECURITIES 1	UPON THE ASSETS	

A month	:	;		Ą	Annual Charge.
outstanding.	Details.	Due Date,	Rate.	Arnount.	When payable.
્મ	ઝ		%	બ	
$$ 3,963,050 {	10,000 2 052 050	10,000 15 September, 1938 2 053 050 15 September 1947	n or	500 197_652	15 March and 15 September.
250,000	250,000	15 September, 1947	n c	12,500	
4.213,050	4,213,050 $4,213,050$:	;	210,652	

s.
, SECTION
1922,
AcT,
FINANCE
\mathbf{OF}
Terms
\mathbf{N}
PUNDED IN TERMS
$\mathbf{D}_{\mathbf{EBT}}$
PUBLIC
THE
\mathbf{OF}
PARTICULARS OF THE PUBLIC

		4.4		the second			Whom method W
	funded.	31st March, 1935.	at 31st March, 1935.	Interest.	Repayment of Debt.	Total.	TICH pay antes
Finance Act, 1922, sec. 8: Advances from the Imperial Government funded in terms of the above Act on the basis of an annuity of 6 per cent. Interest	°+ł	C+8	્મ			અરે	
at the rate of £4 19s. 5.88d. per cent. per annum,— Public Revenues Amendment Act. 1914. sec. 8 (War Expenses)	2,067,411	237,040	1,830,371	:	•	124,045	I June and I Dec.
Public Revenues Amendment Act. 1915. sec. 5 (War Expenses)	8,105,992			:	•	486,360	I June ,, I Dec
Finance Act 1016 and 35	4.736,842			:	:	284, 212	LJune ,, LDec
Wor Durnoses I can Act 1917	4,830,000		-	:	:	289,800	I June ,, 1 Dec
Finance Act, 1918, sec. 10	6,600,000		5, 843, 275	:	:	396,000	I June " l Dec.
Totol Wor I cane	26.340.245	3.020.049	23, 320, 196	:	•	1,580,417	
Norrol Defense Act 1000		385,684		:	:	57,787	I June and I Dec
Advant Deterior Avery 1970 Aid to Public Works and Land Settlement Act. 1910			169,110	:	•	11,460	I June " I Dec.
Land for Settlements Act, 1908.	37,778		33,446	:	:	2,266	l June ,, l Dec
Totals	27,532,164	3,431,965	24,100,199	*	*	1,651,930*	

	REMARKS.		Under subsec. (6) of sec. 10 of Local Bodies' Loans Amend-	ment Act, 1908, one-nait of the sinking fund is payable by the Treasury.	:	:::	Redeemable at ontion of Board	on or after 1st September, 1936.	on or after 15th September, 1936.	• ,		
ACOUMULATED	FUND.	£ s. d. 20,363 12 9	13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	93,870 0 0	(204.936 3 7)				
RATE.	Int. S.F.	44%	45 12 41 12 41 1		4 <u>5</u> 13	0 44 61 24 24 28	6 12		5 }1 [±]			•
Drrv D. mu	ULE DATE,	18 Aug., 1942 18 Aug., 1941 18 Aug., 1941 18	1942 1949	1942 1942 1942 1942	1948		I Sept., 1954 (10 Sept., 1954 $\int 5$ 14 July, 1952 4	1 April, 1952 4	 	$44,100$ 27/4/35 $t_012/10/38$ 5
AMOUNT	OUTSTANDING.	$\left\{ egin{array}{c} {m t} & $	} 9,500	3,000 J 18,000 3,500 25,000 500,000	19,425 $21,075$ $21,075$	<u> </u>	350,000	750,000 1 500,000	~	215,000		44,100 2
AUTHORITY FOR GOVERNMENT GIARANTEE		Local Bodies' Loans Amendment Act, 1908	Local Bodies' Loans Amendment Act, 1908 Local Bodies' Loans Amendment Act, 1908 {		Local Bodies' Loans Act, 1913, Part IV {	Local Bodies' Loans Act, 1913, Part IV Local Bodies' Loans Act, 1913, Part IV, and Hospitals and Charitable Tractituitore Amond	ment Act, 1920 (No. 2) Local Bodies' Loans Act, 1913, Part IV	913, Part IV, and \int	idation Act,	1910, and Amendment Act, 1910 Reserves and other Lands Disposal and Public Bodies Empowering Act, 1910, sec. 96		Land Settlement Finance Act, 1909, sec. 13
LOANS GUARANTEED.		LOANS OF LOCAL AUTHORITIES. Auckland City Council (Grey Lynn Borough Loan)	Christehurch City Council	Levin Borough Council Port Chalmers Borough Council	Havelock North Town Board	Te Puke Town Board	Thames Valley Electric-power Board	Southland Electric-power Board	Greymouth Harbour Board	Oamaru Harbour Board	OTHER LOANS.	Land Settlement Finance Debentures

LOANS GUARANTEED BY THE GOVERNMENT.

Contingent Liability outstanding on 31st March, 1935.

В.—1 [Рт. III].

$\mathbf{P} \mathbf{U} \mathbf{B} \mathbf{L} \mathbf{I} \mathbf{C} \quad \mathbf{A} \mathbf{C} \mathbf{C} \mathbf{O} \mathbf{U} \mathbf{N} \mathbf{T} \mathbf{S}, \quad \mathbf{1} \, \mathbf{9} \, \mathbf{3} \, \mathbf{4} - \mathbf{1} \, \mathbf{9} \, \mathbf{3} \, \mathbf{5}.$

STATEMENT of SINKING FUNDS ACCRUED to the 31st March, 1935, in respect of various Loans.

PUBLIC DEBT : State Coal-mines Sinking Fund, Funds held in State Coal-mines Sinking F Samoan Loan Sinking Fund, Funds held in Deposits Account, Samoan Electric Supply Sinking Fund,			 und Acco		£ 	s. d.	£ 8,590 0	13	d. 8 7
Funds held in Electric Supply Sinking Fu Lake Coleridge Scheme	ind Ac	count—		•••	1,669	$5 \ 2$	1,669	5	2
Westport Harbour Loans Sinking Fund, — Funds held by the Public Trustee	••			•••	••		276,899		9
STATE ADVANCES DEBT :- Advances Office Sinking Fund, Funds held by the State Advances Office- Advances to Settlers Branch Advances to Workers Branch Advances to Local Authorities Branch	 	• •• ••		•••	2,076,620 93,828 200,223	$ \begin{array}{r} 14 & 5 \\ 3 & 11 \\ 9 & 8 \\ 9 & 8 \\ \end{array} $	2,370,672 £2,657,832	8	0

PUBLIC ACCOUNTS, 1934-1935.

STATEMENT of the RECEIPTS and DISBURSEMENTS of the SINKING

In respect of Funds with the Superintendent,— Advances to Settlers Branch— Accumulation held on 31st March, 1934 Advances to Workers Branch— Accumulation held on 31st March, 1934 Advances to Workers Branch— Accumulation held on 31st March, 1934 Interest on Investments Advances to Workers Branch— Accumulation held on 31st March, 1934 Interest on Investments Accumulation held on 31st March, 1934 Interest on Investments Accumulation held on 31st March, 1934,— In State Coal-mines Account, Finance Act, 1928, section 22,— state Coal-mines Account, Finance Act, 1928, section 22,— Subsection (3)—4 per cent. of amount redeemed for Sinking Fund 4,322 0 Subsection (3)—4 per cent. of amount redeemed for Sinking Fund 4,074 14 Interest on Investments Subsection (3)—4 per cent. of amount redeemed from Sinking Fund .	RECEIPTS.					£	s. d	. £	s.	d.
Accumulation held on 31st March, 1934 </th <th></th>										
Advances to Workers Branch— Accumulation held on 31st March, 1934 90,054 15 1 Interest on Investments 90,054 15 1 Accumulation held on 31st March, 1934 90,054 15 1 Accumulation held on 31st March, 1934 Transfer from State Coal-mines Account, Finance Act, 1928, section 22,— Subsection (3)—4 per cont. of amount redeemed to 7 sinking Fund during the current year from the date of redemption 4,074 14 1 1 113 4 7	Accumulation held on 31st March, 1934		••		•••					
Advances to Workers Branch— Accumulation held on 31st March, 1934 90,654 15 1 Interest on Investments 32,773 8 10 Jocal Authorities Branch— Accumulation held on 31st March, 1934 32,773 8 10 State Coal_mines Sinking Fund Account 192,171 5 1 Accumulation held on 31st March, 1934 8,422 8 7 Subsection (1)—2 per cent, of amount redeemed to 31st March, 1935, Issa amount redeemed to from thinking Fund 4,322 0 5 4,074 14 1 Subsection (3)—4 per cont. of amount redeemed to 31st March, 1934, Tontribution by Samoan Loan Sinking Fund Account 4,018 10 10 Interest on Investments 4,031 8 10 Interest on Investments 4,031 8 10 Interest on Investments 4,032 1 101,840 12 1 Interest on Investments 4,018 10 10 Interest on Investments <td>Interest on Investments</td> <td>••</td> <td>••</td> <td>••</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td><u> </u></td>	Interest on Investments	••	••	••						<u> </u>
Accumulation held on 31st March, 1934 3,773 8 10 Juceal Authorities Branch— Accumulation held on 31st March, 1934 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>2,076,620</td><td>) 14 </td><td>5</td></t<>								2,076,620) 14 	5
Local Authorities Branch Accumulation held on 31st March, 1934 192,171 5 Accumulation held on 31st March, 1934 192,171 5 STATE COAL-MINES SINKING FUND : Accumulation held on 31st March, 1934, 200,223 9 8 STATE COAL-MINES SINKING FUND : Subsection (1) 200,233 9 8 7 Accumulation held on 31st March, 1934, 8,422 8 7 Subsection (3) per cent. of amount redeemed to 31st March, 1934, 4,322 0 5 Subsection (3) per cent. of amount redeemed for Sinking Fund 8,422 8 7 Interest on Investments 8,509 19 1 Interest on Investments 113 4 7 Contribution held on 31st March, 1934,	Accumulation held on 31st March, 1934	 	•••	. . 	••					
Accumulation held on 31st March, 1934 192,171 6 Interest on Investments 200,223 9 8 STATE COAL-MINES SINKING FUND : Accumulation held on 31st March, 1934, 8,652 4 In state Coal-mice Shiking Fund Account 8,422 8 7 Subsection (3) 4 per cent. of amount of Loans raised to 31st March, 1934, 4,074 14 1 Subsection (3) 4 per cent. of amount redeemed from Sinking Fund during the current year from the date of redemption 4,074 14 1 Interest on Investments 113 4 7 Accumulation held on 31st March, 1934, 118 14 7 Contribution by Samoan Loan Sinking Fund Account 118 14 7 Accumulation held on 31st March, 1934, 118 14 7 Accumulation held on 31st March, 19								93,828	3	1)
STATE COAL-MINES SINKING FUND : Accumulation held on 31st March, 1934, In State Coal-mines Account, Finance Act, 1928, section 22, Subsection (1)2 per cent. of amount of Loans raised to 31st March, 1936, less amount redeemed otherwise than from the Sinking Fund 8,422 8 Subsection (3)-4 per cent. of amount redeemed to 31st March, 1937, less amount redeemed to much redeemed from Sinking Fund 4,322 0 5 Subsection (3)-4 per cent. of amount redeemed from Sinking Fund 4,074 14 1 Subsection (3)-4 per cent. of amount redeemed from Sinking Fund 5 6 0 Accumulation held on 31st March, 1934, In Deposits Account, Samoan Loan Sinking Fund Account 5 6 0 Interest on Investments 4,335 1 7 State Supply Account in accordance with section 12 of the Finance Act, 1928, section 13, Lake Coleridge Scheme	Accumulation held on 31st March, 1934		 	••	 					
Accumulation held on 31st March, 1934,— s, 422 8 7 In State Coal-mines Account, Finance Act, 1928, section 22,— s, 422 8 7 Subsection (1)—2 per cent. of amount redeemed to 31st March, 1936, 4, 322 0 5 Subsection (3)—4 per cent. of amount redeemed for 31st March, 1934 4, 322 0 5 Subsection (3)—4 per cent. of amount redeemed for 31st March, 1934 4, 322 0 5 Subsection (3)—4 per cent. of amount redeemed for 31st March, 1934 4, 074 14 1 Subsection (3)—4 per cent. of amount redeemed for 31st March, 1934 58 6 0 Interest on Investments 118 14 7 Accumulation held on 31st March, 1934,— 1197 16 2 4, 335 1 7 ELECTRIC SUPPLY SINKING FUND :— 101, 840 1 107, 871 6 1 <								200,223	9	8
less amount redeemed to alte March, 19344,32205Subsection (3) — 4 per cent. of amount redeemed to 31st March, 19344,074141Subsection (3) — 4 per cent. of amount redeemed from Sinking Fund during the current year from the date of redemption11347Interest on Investments11347Interest on Investments16,990138SAMOAN LOAN SINKING FUND :— Accumulation held on 31st March, 1934,— Interest on Investments118147Contribution by Samoan Treasury118147Accumulation held on 31st March, 1934,— Interest on Investments118147ELECTRIC SUPPLY SINKING FUND :— Horahora Scheme6,030140Interest on Investments107,87161Transfer from Electric Supply Account in accordance with section 12 of the Finance Act, 1928,— Lake Coleridge Scheme20,820106VESTPORT HARBOUR LOANS SINKING FUND :— Finance Act, 1928, ection 13,— Accumulated funds as at 31st March, 1934149,70452VESTPORT HARBOUR LOANS SINKING FUND :— Finance Act, 1928, ection 13,— Accumulated funds as at 31st March, 1934	In State Coal-mines Sinking Fund Account Transfer from State Coal-mines Account, Fin-	ance Ac	t, 1928, s	section 22	·			8,422	8	7
Interest on Investments 8,509 19 1 Interest on Investments Accumulation held on 31st March, 1934, 118 14 7 Contribution by Samoan Treasury In Deposits Account, Samoan Loan Sinking Fund Account Interest on Investments SLECTRIC SUPPLY SINKING FUND : Accumulation held on 31st March, 1934,	less amount redeemed otherwise than fro Subsection (3)4 per cent. of amount rede Subsection (3)4 per cent. of amount redee	m the S emed to emed fro	Sinking F 5 31st Ma	'und .rch, 1934	 luring	4,074	14 1			
33AMOAN LOAN SINKING FUND : Accumulation held on 31st March, 1934, In Deposits Account, Samoan Loan Sinking Fund Account 116,990 13 8 In Deposits Account, Samoan Loan Sinking Fund Account 118 14 7 Contribution by Samoan Treasury 118 14 7 Interest on Investments 118 14 7 Accumulation held on 31st March, 1934, In Electric Supply Sinking Fund Account Horahora Scheme 118 14 7 Horahora Scheme 117 Transfer from Electric Supply Account in accordance with section 12 of State Supply of Electrical Energy Act, 1917, Lake Coleridge Scheme 6,030 14 0 Interest on Investments 107,871 6 1 VESTPORT HARBOUR LOANS SINKING FUND : Finance Act, 1928, section 13,- Accumulated funds as at 31st March, 1934 1256,240 7 4 Subsection 4 (d)Contribution for the financial year 1934-35 11934, 50 Nubsection 4 (d)Contribution for the financial year 1934-35 11934, 50 Interest on Investments 131st March, 1934, 50 1149,704 5 2 Vestion 4 (d)Contribution for the financial year 1934-35 1149,704 5 2 Interest on Investments 131st March, 1934, 50 1149,700 5 2 Interest on Investments 118, 16, 1934, 50 1149,704 5 2 Interest on Investments 11934, 50 1149,700 5 2 Interest on Inv	ν I		••	••	••					
SAMOAN LOAN SINKING FUND: Accumulation held on 31st March, 1934, In Deposits Account, Samoan Loan Sinking Fund AccountIn Deposits Account, Samoan Treasury118 14 7Contribution by Samoan Treasury4,018 10 10Interest on Investments4,035 1 7ELECTRIC SUPPLY SINKING FUND: Accumulation held on 31st March, 1934, Horahora Scheme6,030 14 0107,871 6 1Transfer from Electric Supply Account in accordance with section 12 of State Supply of Electrical Energy Act, 1917, Lake Coleridge Scheme20,820 10 6Transfer from Electric Supply Account in accordance with section 23 of the Finance Act, 1928, Lake Coleridge Scheme18,419 12 0Interest on Investments2,592 16 7Ido,704 5 2140,704 5 2VESTPORT HARBOUR LOANS SINKING FUND: Finance Act, 1928, section 13, Subsection 4 (d)-Contribution for the financial year 1934-35 Subsection 4 (d)-Contribution at the rate of 4½ per cent. per annum in respect of Sinking Funds used to 31st March, 1934, to redeem debentures256,240 7 4Nubsection 4 (d)-Contribution at the rate of 4½ per cent. per annum in respect of Sinking Funds used to 31st March, 1934, to redeem debenturesInterest on Investments <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>										
ELECTRIC SUPPLY SINKING FUND : Accumulation held on 31st March, 1934, In Electric Supply Sinking Fund Account Horahora Scheme6,030 14 0 101,840 12 1Transfer from Electric Supply Account in accordance with section 12 of State Supply of Electrical Energy Act, 1917, Lake Coleridge Scheme107,871 6 1Transfer from Electric Supply Account in accordance with section 23 of the Finance Act, 1928, Lake Coleridge SchemeLake Coleridge SchemeTransfer from Electric Supply Account in accordance with section 23 of the Finance Act, 1928, Lake Coleridge SchemeLake Coleridge SchemeAccumulated funds as at 31st March, 1934Subsection (4) (d)-Contribution for the financial year 1934-35Subsection 4 (d)-Contribution at the rate of $4\frac{1}{2}$ per cent. per annum in respect of Sinking Funds used to 31st March, 1934, to redeem debenturesInterest on InvestmentsInterest on InvestmentsInterest on InvestmentsInterest on InvestmentsInterest on InvestmentsInterest on InvestmentsInt	In Deposits Account, Samoan Loan Sinking Contribution by Samoan Treasury	••	••	 	••			118 4,018	14 10	7 10
Accumulation held on 31st March, 1934,— In Electric Supply Sinking Fund Account— Horahora Scheme6,030 14 0 101,840 12 1Transfer from Electric Supply Account in accordance with section 12 of State Supply of Electrical Energy Act, 1917,— Lake Coleridge Scheme101,840 12 1Transfer from Electric Supply Account in accordance with section 23 of the Finance Act, 1928,— Lake Coleridge SchemeWESTPORT HARBOUR LOANS SINKING FUND :— Finance Act, 1928, section 13,— Accumulated funds as at 31st March, 1934Vestport of 4 (d)—Contribution at the rate of $4\frac{1}{2}$ per cent. per annum in respect of Sinking Funds used to 31st March, 1934, to redeem debentures3,858 15 0 9,825 10 5								4,335	1	7
Transfer from Electric Supply Account in accordance with section 12 of State Supply of Electrical Energy Act, 1917,— Lake Coleridge Scheme	In Electric Supply Sinking Fund Account- Horahora Scheme	 	•••	 	•••			107.071	6	1
Lake Coleridge Scheme20,820 10 6Transfer from Electric Supply Account in accordance with section 23 of the Finance Act, 1928,— Lake Coleridge Scheme20,820 10 6Interest on Investments18,419 12 0VESTPORT HARBOUR LOANS SINKING FUND :— Finance Act, 1928, section 13,— Accumulated funds as at 31st March, 193418,419 12 0VESTPORT HARBOUR LOANS SINKING FUND :— Funance Act, 1928, section 13,— Accumulated funds as at 31st March, 1934256,240 7 4Subsection (4) (a)—Contribution for the financial year 1934–35256,240 7 4Subsection 4 (d)—Contribution at the rate of $4\frac{1}{2}$ per cent. per annum in respect of Sinking Funds used to 31st March, 1934, to redeem debenturesInterest on InvestmentsInterest on Investments	Transfer from Electric Supply Account in a State Supply of Electrical Energy Act, 10	accorda	nce with	section	12 of			107,871	0	T
Interest on Investments $2,592$ 16 7 VESTPORT HARBOUR LOANS SINKING FUND :— Finance Act, 1928, section 13,— Accumulated funds as at 31st March, 1934 $256,240$ 7 4 Subsection (4) (a)—Contribution for the financial year 1934–35 $256,240$ 7 4 Subsection 4 (d)—Contribution for the financial year 1934–35 $7,000$ 0 Subsection 4 (d)—Contribution at the rate of $4\frac{1}{2}$ per cent. per annum in respect of Sinking Funds used to 31st March, 1934, to redeem 	Lake Coleridge Scheme		 nce with	 section	 23 of	••		20,820	10	6
VESTPORT HARBOUR LOANS SINKING FUND : Finance Act, 1928, section 13, Accumulated funds as at 31st March, 1934 256,240 7 4 Subsection (4) (a)Contribution for the financial year 1934-35 7,000 0 0 Subsection 4 (d)Contribution at the rate of 4½ per cent. per annum in respect of Sinking Funds used to 31st March, 1934, to redeem debentures 3,858 15 0 Interest on Investments 9,825 10 5	Lake Coleridge Scheme	••	 	•••	 					$\begin{array}{c} 0 \\ 7 \end{array}$
Finance Act, 1928, section 13,— Accumulated funds as at 31st March, 1934 $256,240$ 74Subsection (4) (a)—Contribution for the financial year 1934–35 $7,000$ 0Subsection 4 (d)—Contribution at the rate of $4\frac{1}{2}$ per cent. per annum in respect of Sinking Funds used to 31st March, 1934, to redeem debentures $3,858$ 150Interest on Investments $9,825$ 105								149,704	5	2
debentures 3,858 15 0 Interest on Investments 9,825 10 5	Finance Act, 1928, section 13,— Accumulated funds as at 31st March, 1934 Subsection (4) (a)—Contribution for the fina Subsection 4 (d)—Contribution at the rat	ncial y	ear 1934 } per cei	nt. per a	nnum					
	debentures	31st M 	arch, 19 	34, to re 	••					
				-						

PUBLIC ACCOUNTS, 1934-1935.

FUNDS during the FINANCIAL YEAR ended 31st MARCH, 1935.

DISBUR	SEMEN	TS.					£	s.	ō
DVANCES OFFICE SINKING FUND :— n respect of Funds with the Superintendent,— Advances to Settlers Branch— Accumulation held on 31st March, 1935		••	• •		. ·		2,076,620 2,076,620		
Advances to Workers Branch— Accumulation held on 31st March, 1935				••		••	93,828		
Local Authorities Branch— Accumulation held on 31st March, 1935	••						200,223		
FATE COAL-MINES SINKING FUND : Securities redeemed in terms of section 22 (2 Accumulation held on 31st March, 1935, In State Coal-mines Sinking Fund Accour		Finance A	Act, 1928 	•••	 	•••	8,400 8,590 16,990	13	
AMOAN LOAN SINKING FUND : Loans redeemed in terms of section 4 of the Accumulation held in Deposits Account, San 1935	Finance moan Lo 	Act, 1932 an Sinking ••	2 (No. 2) g Fund A 		on 31st M	 Iarch, 	4,335 0 	1	
LECTRIC SUPPLY SINKING FUND : Securities redeemed in terms of section 23 (Accumulation held in Electric Supply Sinkin 1935,	1) of the ng Fund ••	Einance 2 Account c	Act, 1928 on 31st M 	arch,			148,035 1,669 149,704	5	
VESTPORT HARBOUR LOANS SINKING Finance Act, 1928, section 13, Annual fee for administering fund Accumulation held by the Public Trustee				· •	••		25 276,899		

G. C. RODDA, Secretary to the Treasury.

B. C. ASHWIN, Assistant Secretary to the Treasury.

Examined and found correct.

The Treasury, Wellington, 4th September, 1935.

G. F. C. CAMPBELL, Controller and Auditor-General. Audit Office, 9th September, 1935.

PUBLIC ACCOUNTS, 1934-1935.

STATEMENT AS AT 31ST MARCH, 1935, SHOWING ANALYSIS OF THE PUBLIC DEBT UNDER THE SEVERAL PURPOSES FOR WHICH THE MONEYS HAVE BEEN RAISED.

					£
Railways	· · ·	••	••		60,823,969
Hydro-electric Schemes	• • •	••			12, 140, 336
Post and Telegraph		••			13,085,424
Public Buildings, Schools, a	nd Sites		••		13,576,082
Roads and Highways					27,281,583
Harbours and Lighthouses			••		1,939,043
State Forests			••		1,930,046
State Advances		• •		••	37,986,438
Land Settlement and Impro	ovement			•	29,097,360
Shares in Bank of New Zea	aland				875,000
Shares in Reserve Bank of	New Zealan	d			1,000,000
Share in Nauru and Ocean	Island Phos	phates			431,475
Development of Mining		• •			1,025,109
Tourist Resorts			••		733,081
Immigration					3,318,140
War and Defence		••			70,627,573
Revenue Deficiencies (prior	to 1893)				2,216,856
Old Provincial Liabilities	•••				878,739
Miscellaneous			••		421,632
Cash and Investments in ha					1,193,331
		-		••	1,100,001

£280,581,217

G. C. RODDA, Secretary to the Treasury. B. C. ASHWIN, Assistant Secretary to the Treasury. 4th September, 1935.

Note.-This statement has not been audited.

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