

1935.  
NEW ZEALAND.

# PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1935.

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*Laid before the General Assembly in pursuance of Section 27 of the Public Trust Office Amendment Act, 1921-22.*

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The CONTROLLER AND AUDITOR-GENERAL to the Right Hon. the MINISTER OF FINANCE.

Sir,—

The Audit Office, Wellington, 22nd October, 1935.

I have the honour, in accordance with the provisions of section 27 of the Public Trust Office Amendment Act, 1921-22, to transmit to you the balance-sheet of the Public Trust Office for the year ended on 31st March, 1935, and to advise you that it has been examined and found correct.

I have, &c.,

G. F. C. CAMPBELL,

Controller and Auditor-General.

The Right Hon. the Minister of Finance, Wellington.



PUBLIC TRUST OFFICE—*continued.*

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

		£	s.	d.			£	s.	d.
To Salaries .. .. .	..	213,292	6	2	By Commission and other income .. .. .	..	355,564	5	5
Overtime .. .. .	..	105	19	1					
Service charges—		£	s.	d.					
Agents' commission .. .. .	..	3,963	6	11					
Services of High Commissioner	..	1,110	10	0					
Services of General Post Office	..	869	17	0					
							5,943	13	11
Audit of books and accounts .. .. .	..	850	0	0					
Maintenance of premises and plant: Repairs, insurances, &c. .. .. .	..	7,641	18	9					
Rent .. .. .	..	1,762	16	11					
General charges—		£	s.	d.					
Advertising .. .. .	..	3,201	4	5					
Cleaning, lighting, heating, and power .. .. .	..	5,092	9	7					
Legal expenses .. .. .	..	210	0	0					
Rates .. .. .	..	817	13	2					
Miscellaneous payments .. .. .	..	363	14	0					
Postages and freight .. .. .	..	4,008	8	6					
Stamp duty on receipts and cheques .. .. .	..	1,212	10	4					
Telephone subscriptions .. .. .	..	1,579	6	3					
Printing, stationery, and requisites .. .. .	..	5,262	1	10					
Travelling-expenses .. .. .	..	3,464	10	10					
Salaries and expenses of Farm Inspectors .. .. .	..	3,798	16	10					
Salaries of custodians and staff .. .. .	..	5,584	12	2					
							34,595	7	11
Compassionate allowances to dependants of deceased officers .. .. .	..	1,102	10	0					
Losses on realization of mortgages and of mortgage securities acquired and reserve for anticipated losses on mortgages and on advances (on overdraft) to estates and accounts .. .. .	..	63,832	9	2					
Depreciation on office premises, furniture, plant, &c. .. .. .	..	15,614	1	9					
Contribution to subsidy to Public Service Superannuation Fund .. .. .	..	3,659	18	8					
Land-tax .. .. .	..	445	1	4					
Balance, being net profit for year, transferred to Appropriation Account .. .. .	..	6,718	1	9					
							£355,564	5	5
							£355,564	5	5

E. O. HALES, Public Trustee.  
F. MENNEER, Chief Accountant.

## PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

		£	s.	d.			£	s.	d.
To Consolidated Fund: One-half profits for year ended 31st March, 1934, payable in accordance with section 24 (1) of the Finance Act, 1929 .. .. .	..	658	18	6	By Balance .. .. .	..	658	18	6
Investment Fluctuation Account .. .. .	..	3,359	0	11	Profit and Loss Account: Balance transferred .. .. .	..	6,718	1	9
Balance .. .. .	..	3,359	0	10					
							£7,377	0	3
					By Balance .. .. .	..	3,359	0	10

E. O. HALES, Public Trustee.  
F. MENNEER, Chief Accountant.

*Approximate Cost of Paper.*—Preparation, not given; printing (610 copies), £3 10s.

By Authority: G. H. LONEY, Government Printer, Wellington.—1935.

Price 3d.]

