

PROFIT AND LOSS.

	£	s.	d.	£	s.	d.	£	s.	d.
Dividend on C long-term mortgage shares	7,031	5	0	..	..	..	624,468	3	10
Dividend on D long-term mortgage shares	17,578	2	6	..	..	..
Dividend on preference B shares	68,750	0	0	..	..	..
Dividend on ordinary share capital	187,500	0	0	..	..	..
Balance carried down	280,859	7	6	..	..	..
	343,608	16	4	..	..	..
	£624,468	3	10				£624,468	3	10
Interest on guaranteed stock	..	..	..	..	..	..
Dividend paid 8th December, 1934—	..	..	..	..	..	..
Dividend on preference A shares	50,000	0	0	..	..	..
Interim dividend on C long-term mortgage shares	7,031	5	0	..	..	..
Interim dividend on D long-term mortgage shares	17,578	2	6	..	..	..
Interim dividend on preference B shares	31,250	0	0	..	..	..
Interim dividend on ordinary shares	187,500	0	0	..	..	..
Balance, being profit for the year	578,747	11	8	..	..	..
To which has to be added: Amount brought forward from last year	343,608	16	4	..	..	..
	922,356	8	0	..	..	..
Less dividend paid, as above	293,359	7	6	..	..	..
	628,997	0	6	..	..	..
	£928,832	12	6				£928,832	12	6
Balance at 31st March, 1934	..	..	..	..	..	..
Profits for year ended 31st March, 1935, including recoveries, and after payment of and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, depreciation of furniture, and for the annual donation to the Provident Fund are	..	..	..	..	..	..
Less—	..	..	..	..	..	..
Salaries and allowances at Head Office and 223 branches and agencies	520,911	17	2	..	..	..
Directors' remuneration, including London Board and local directors in Australia	9,937	10	0	..	..	..
General expenses, including rent, stationery, telegrams, postages, travelling, repairs to premises, &c.	117,710	10	8	..	..	..
Audit Expenses Account	3,148	0	0	..	..	..
Rates and taxes	231,438	17	1	..	..	..
	883,146	14	11	..	..	..
	585,223	16	2	..	..	..
	£928,832	12	6				£928,832	12	6