

1935.  
NEW ZEALAND.

COOK ISLANDS.

[In continuation of Parliamentary Paper A.—3, 1934.]

*Presented to both Houses of the General Assembly by Command of His Excellency.*

REPORT OF COOK ISLANDS ADMINISTRATION.

RAROTONGA.

FINANCE.

FOR the financial year ended 31st March, 1935, income (including assistance from Reserve Funds totalling £4,058 4s. 7d.) amounted to £37,811 9s. 4d., and expenditure (including depreciation, £2,154 7s. 5d., and hurricane reparation, £1,266 18s. 1d.) amounted to £39,519 12s. 10d., leaving an excess of expenditure over income of £1,708 3s. 6d.

Taking into account cash in hand at the beginning of the financial year (£767 15s. 2d.), and bringing all receipts (including £6,185 3s. 1d. from Fixed Deposits Accounts) and payments into account, the financial year ended with cash in hand amounting to £1,467 3s. 9d.

Subsidies from New Zealand Treasury were on account of public health and education only, and for the current year amounted to £11,343.

The total expenditure on these two services was £17,080 5s. 11d., towards which New Zealand granted £11,343. The local Administration found the balance of £5,737 5s. 11d., and also all other expenditure of the Administration of every kind amounting to £24,349 7s. 11d., a total expenditure from local funds of £30,086 13s. 10d.

—	Public Health.		Education.		All other Services.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Payments (including capital expenditure)	8,965	5 5	8,115	0 6	24,349	7 11	41,429	13 10*
Grants received from New Zealand ..	5,063	0 0	6,280	0 0	..		11,343	0 0
Found by Cook Islands Administration	3,902	5 5	1,835	0 6	24,349	7 11	30,086	13 10

\* Including capital expenditure.

Detailed statements of income and expenditure, and balance-sheet, are printed on pages 17 and 18, Appendix A.

The balance-sheet takes into account the value (after writing off depreciation amounting to £2,154 7s. 5d.) of all Administration assets as at 31st March, 1935, and all liabilities, and shows an excess of assets amounting to £72,740 6s. 9d.

TRADE.

For the year ended 31st December, 1934, the value of exports was £59,307 (£73,983), and of imports £61,449 (£76,716), showing an excess of imports of £2,142. Previous year's corresponding figures in brackets.

Details are printed on page 19, Appendix B.