Statement of Accounts for the Year ended 30th June, 1935.

Principal Security Account.

	£ s. d.
Balance at debit at 30th June, 1934	33,236 19 1

No further transactions.

Pakowhai Station.

	£ s. d.	£ s. d.
Balance at credit at 30th June, 1934		6,624 9 3
Credits.		
1935 wool: Unrealized, £77; sold, £10 12s. 2d.	87 12 2	
1934 Wool: Unrealized, £108; now valued at £91	17 0 0	
	70 12 2	
Sheep sold	1,536 12 0	
Cattle sold	2,376 2 5	
Skins and hides	6 12 9	
Meat	6 0 0	
Seed	51 1 5	
		4,047 0 9
		10,671 10 0
Debits.		
Sheep bought	1,180 2 3	
Cattle bought	1,964 5 9	
Horse bought	8 0 0	
Running-expenses, including repairs and maintenance	150 10 4	
Wages	266 16 6	
Donations: Huis	13 19 7	
Rates	120 19 2	
Management and office expenses ..	50 0 0	
		3,754 13 7
Balance at credit at 30th June, 1935		£6,916 16 5

Live-stock on station at 30th June, 1935:—

	£ s. d.
585 sheep	473 4 0
22 cattle	104 15 0
1 horse	8 0 0
	£585 19 0

Te Kuri.

	£ s. d.	£ s. d.
Balance at debit at 30th June, 1934		634 8 9
Debits.		
Draining and fence repairs	94 2 4	
Interest	32 14 0	
Management and office expenses ..	20 0 0	
		146 16 4
Balance at debit at 30th June, 1935		£781 5 1

Area of block, 216 acres.

Mangaheia 2d and 2e.

	£ s. d.	£ s. d.
Balance at credit at 30th June, 1934		3,032 8 0
Credits.		
Rent collected	1,769 4 7	
Principal and interest, Drainage Loan	32 19 0	
		1,802 3 7
		4,834 11 7
Debits.		
Distribution	371 9 4	
Donation, Minister's stipend ..	40 0 0	
Land-tax	32 0 0	
Management and office expenses ..	45 1 2	
		488 10 6
Balance at credit at 30th June, 1935		£4,346 1 1

Area of 2d Block, 5,962 acres and 6 perches; value, £45,485 7s. 10d.
Area of 2e Block, 48 acres; value, £970.

Paroa Station.

	£ s. d.	£ s. d.
Balance at debit at 30th June, 1934		30,272 0 0
Debits.		
Plant	36 2 8	
Sheep bought	2,570 13 6	
Cattle bought	148 17 0	
Horses bought	102 15 0	
Running-expenses, including repairs and maintenance	504 1 8	
Wages	920 9 10	
Rates	315 14 3	
Manure and seed	185 17 10	
Interest	1,550 8 5	
Management and office expenses ..	200 0 0	
		6,535 0 2
		36,807 0 2
Credits.		
1935 wool: Unrealized, £651; sold, £71 7s. 3d.	722 7 3	
1934 wool: Unrealized, £737 1s. 11d.; valued last year, £702	35 1 11	
	757 9 2	
1933 wool: Valued at £63; unrealized, £49	14 0 0	
	743 9 2	
Sheep sold	3,461 14 10	
Cattle sold	1,039 14 7	
Horses sold	42 0 0	
Skins and hides sold	27 17 5	
Meat sold	10 18 0	
Farm-produce	90 17 11	
		5,416 11 11
Balance at debit at 30th June, 1935		£31,390 8 3

Live-stock on station at 30th June, 1935:—

	£ s. d.
4,937 sheep	3,743 16 0
564 cattle	2,466 7 0
23 horses	293 0 0
	£6,503 3 0

Mangapoike A.

	£ s. d.	£ s. d.
Balance at credit at 30th June, 1934		12,799 6 5
Credits.		
Rent collected		5,100 11 8
		17,899 18 1
Debits.		
Distribution	2,604 5 3	
Land-tax	90 16 8	
Court fee: Appointment of committee	0 5 0	
Management and office expenses ..	127 10 4	
		2,822 17 3
Balance at credit at 30th June, 1935		£15,077 0 10

Area of block, 16,420 acres; value, £39,798.