

STATEMENT OF ACCOUNTS, ETC.—continued.
Balance-sheet as at 31st March, 1935.

LIABILITIES.	1934-35.		1933-34.		ASSETS.		1934-35.		1933-34.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
Accumulated funds as per Revenue Account	1,239,705	5 0	1,240,830	15 8	Investment Account—	..	..	1,153,389	11 1	..	..
Casual employees' contingent contributions	10,507	16 5	8,566	16 8	Investments	..	..	64,876	2 11	..	..
Retiring and other allowances due (not paid)—					Cash in hand	..	..			1,239,783	6 10
Members	254	8 11	506	19 5	Current Account—	..	..			29,259	16 5
Widows and children	113	17 10	152	13 3	Cash in hand	..	..			10,799	10 11
Refund of contributions authorized (not paid)	346	9 1	299	8 9	Contributions and fines in transit	..	..			674	9 8
Transfers to other funds authorized (not paid)	17	14 3	17	14 3	Contributions outstanding	..	..			2,688	8 0
Interest paid in advance	284	15 4	489	12 2	Contributions due by members in respect of casual service	..	..			65	11 5
Public Trust Office	1,230	2 0	4,068	4 9	Working Railways—	..	..			1,037	0 11
Reserve for bad and doubtful debts	5,000	0 0	6,500	0 0	On account of cost-of-living bonus	..	..			24,109	6 8
Rebates of contributions (National Expenditure Adjustment Act, 1932)	43,016	3 6	43,968	7 0	On account of additional allowance to widows and children	..	..			13,203	16 10
					Interest due not paid	..	..			350	0 1
					Rates and fees paid	..	..			12	6 6
					Insurance premium	..	..			0	10 11
					Sundry debtors	..	..			1,300,466	12 4
										1,305,400	11 11

JAMES H. GUNSON,
Acting-Chairman of the Government Railways
Superannuation Fund Board.

H. VALENTINE,
Chief Accountant, New Zealand Railways.

I hereby certify that the Statements of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.