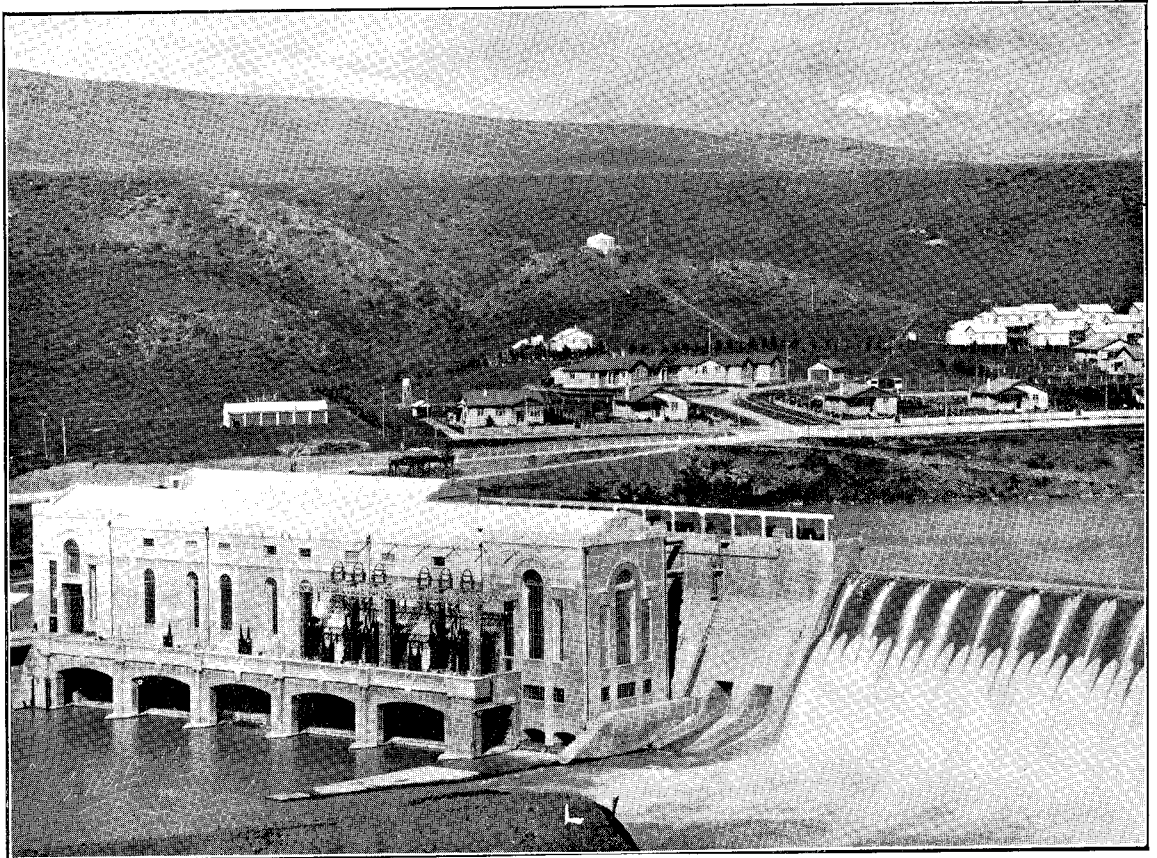
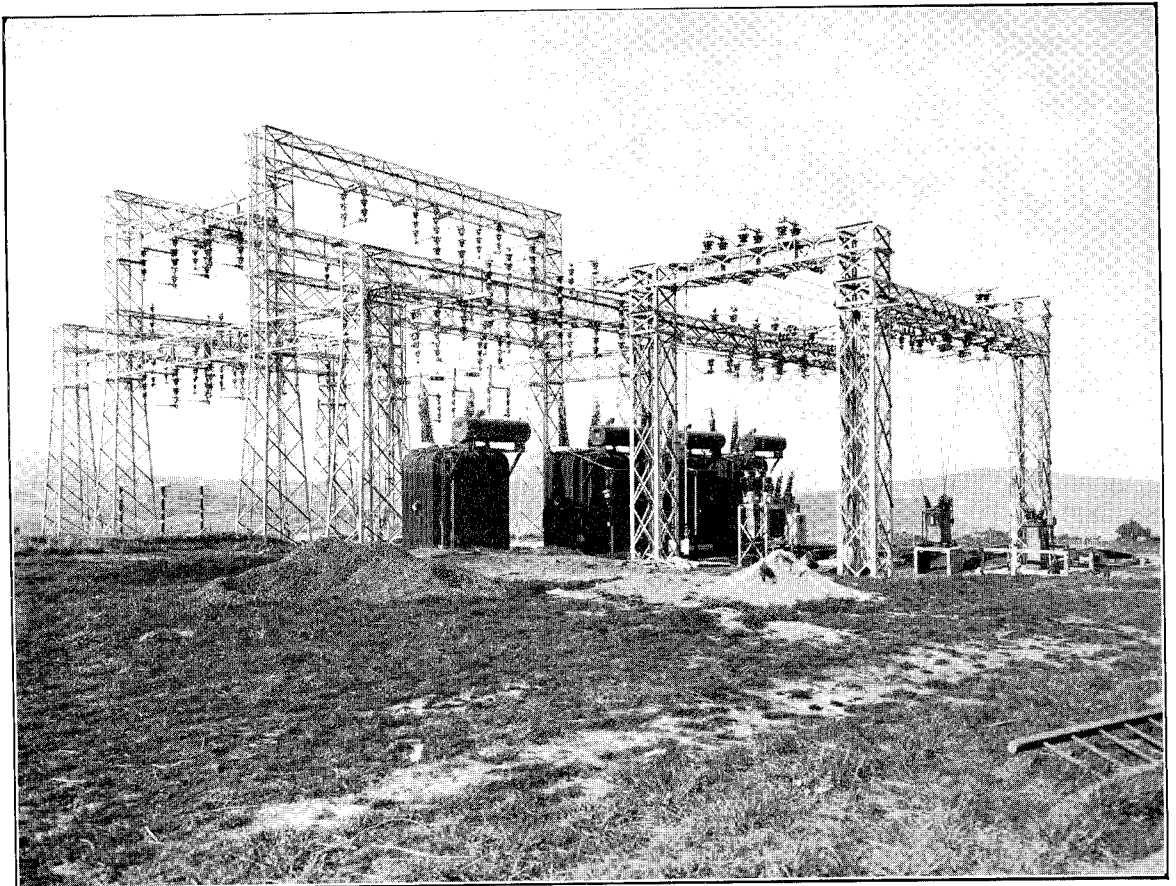


D.—1.



POWER-HOUSE AND PORTION OF DAM.  
WAITAKI POWER DEVELOPMENT.



HALF-WAY BUSH SUBSTATION, DUNEDIN.  
WAITAKI POWER DEVELOPMENT.