TABLE No. 5.—*continued.*

SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—*continued.*

BALANCE-SHEET AT 31ST MARCH, 1935.

1933-34.	*Liabilities.*	1934-35.		1933-34.	*Assets.*	1934-35.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.
244,501 16 1	Depreciation Reserve	..	323,599 14 1		Power stations—		
				539,490 13 8	Lake Coleridge— Headworks	541,556 10 4	
259,838 3 5	Reserve Fund	..	241,418 11 5	249,446 16 9	Buildings and machinery	250,593 0 7	
				788,937 10 5			792,149 10 11
	Sinking Fund—						
110,342 0 0	Amount utilized for redemption of loans ..	252,215 4 6			Waitaki—		
123,042 11 3	Available for further redemptions ..	18,338 15 3		943,238 7 5	Headworks	1,067,581 15 5	
233,384 11 3			270,553 19 9	593,717 5 10	Buildings and machinery	615,746 17 10	
				1,536,955 13 3			1,683,328 13 3
	Sundry creditors—			88,888 6 1	Lyttelton diesel station	..	89,006 5 1
21,037 4 5	Public Works Department	17,464 7 6			Transmission and distribution—		
1,422 0 4	Other Government Departments	416 7 9		530,564 7 10	Primary	597,133 3 6	
10,896 9 3	Non-departmental	6,994 17 6		79,674 9 1	Secondary	71,110 3 4	
33,355 14 0			24,875 12 9	610,238 16 11			668,243 6 10
				357,125 5 6	Substations	..	412,836 13 1
				4,635 4 1	Trunk Telephone System	19,925 8 7	
				87,454 19 8	Exploration and preliminary surveys ..	87,447 19 9	
				47,247 6 2	Salaries and expenses during construction ..	48,197 14 0	
3,481,053 3 8	Head Office Account	..	3,633,930 4 0	375,988 9 2	Interest during construction	453,865 18 1	
				118,727 2 2	Charges and expenses of raising loans ..	142,869 11 0	
				4,016,198 13 5			752,306 11 5
							4,397,871 0 7
				31,819 8 6	Plant, tools, &c.	..	21,591 12 2
				70,945 2 8	Stocks of material	..	43,722 0 6
					Sundry debtors—		
				713 9 2	Public Works Department	1,340 16 7	
				3,413 14 5	Other Government Departments	1,046 12 9	
				26,795 11 6	Non-departmental	27,114 19 8	
				30,922 15 1			29,502 9 0
				25 9 0	Payments in advance	..	21 14 7
				102,222 0 9	Sinking Fund investments..	..	1,669 5 2
£4,252,133 8 5			£4,494,378 2 0	£4,252,133 8 5			£4,494,378 2 0

I certify that the Balance-sheet and accompanying Accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.