TABLE No. 5—*continued.*

ELECTRIC SUPPLY ACCOUNT—*continued.*

STATEMENT OF ACCOUNTS AT THE 31st MARCH, 1935—*continued.*

General Balance-sheet at 31st March, 1935, as compared with Position at 31st March, 1934—*continued.*

1933–34.	*Liabilities.*	1934–35.		1933–34.	*Assets.*	1934–35.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.
12,328,791 0 1	Brought forward	..	12,311,476 16 3	13,529,293 0 10	Brought forward	..	13,915,413 6 5
	Sundry Creditors—				Balance in Electric Supply Account at the end of year—		
64,432 11 8	North Island scheme	60,930 17 2		408,606 11 7	Cash in Public Account	330,149 10 10	
33,355 13 0	South Island scheme	24,875 12 9		7,652 18 9	Imprests outstanding	2,308 5 9	
121 1 11	Surveys and general	..	85,806 9 11				332,457 16 7
97,909 7 7				416,259 10 4			
	Depreciation Reserve—						
794,820 12 9	North Island scheme	959,085 16 1					
244,501 16 1	South Island scheme	323,599 14 1	1,282,685 10 2		New Zealand Loans Act, 1932, Section 61—		
1,039,322 8 10					Charges and expenses of raising loans—		
				52,425 0 0	Issues in renewal and conversion ..	..	
				17,070 0 0	Premiums on conversion	..	
				69,495 0 0			..
	Sinking Fund Reserve—						
160,110 0 0	Amount utilized for redemption of loans	308,145 0 0					
129,095 17 0	Available for further redemptions ..	18,338 15 3	326,483 15 3				
289,205 17 0							
	Reserve Fund—						
259,838 3 5	Lake Coleridge scheme	..	241,418 11 5	19 5 9	Sundry debtors for interest due but unpaid..	..	..
£14,015,066 16 11	Total	..	£14,247,871 3 0	£14,015,066 16 11	Total	..	£14,247,871 3 0

Notes.—(*a*) No charge for the cost of exchange on payments made in London is included. (*b*) Owing to the interconnection of the undertakings in the North Island it has not been found practicable to show separately the accounts of the various schemes as required by the State Supply of Electrical Energy Act, 1917.

E. L. Greensmith, Accountant, Public Works Department.

I hereby certify that the General Balance-sheet has been duly compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby, subject to the departmental notes enfaced thereon.—G. F. C. Campbell, Controller and Auditor-General.