

NEW ZEALAND STATE COAL-MINES—continued.
BALANCE-SHEET AS AT 31ST MARCH, 1935.

	Liabilities.			Assets.		
	£	s.	d.	£	s.	d.
Loan capital—						
Loans at 3½ per cent.	..	416	13 4	..	99,727	1 1
Loans at 4 per cent.	..	105,416	13 4	..	28,032	10 5
				105,833	6 8	3,507 1 7
Accrued interest on loan capital	426	4 0	5,561 9 6
Sundry creditors—						
Liverpool Colliery	..	222	11 5	..	3,812	19 3
James Colliery	..	56	10 1	..	1,781	18 1
MacDonald Colliery	..	13	11 5	..	3,198	9 4
Wellington Depot	..	508	19 7	..	7,815	0 9
Christchurch Depot	..	811	12 6	..	153,536	10 0
					790	1 5
Deposits on contracts
Sinking Fund	9,475	12 2
Reserves—						
General Reserve	..	169,109	9 7	..	6,504	0 5
Bad Debts Reserve	..	828	19 1
Accident Insurance Reserve	..	6,161	10 9	..	8,134	12 2
					116	19 8
General Profit and Loss Account—						
Net surplus for year	..	173,099	19 5	..	62,800	0 0
					276	14 7
					15,979	12 7
					8,503	10 6
					8,590	13 8
					8,251	11 10
					63,076	14 7
					41,429	8 7
					1,100	0 0
					8,272	13 2
					£309,530	16 4

State Coal-mines Office, Wellington,
A. W. GYLES, A.R.A.N.Z., Accountant.

CHAS. E. MACMILLAN, Minister of Mines.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Collieries, General Profit and Loss Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the comment that no charge for the cost of exchange on payments made in London is included in the account.—J. H. FOWLER, Deputy Controller and Auditor-General.