

1934.
NEW ZEALAND.

PUBLIC ACCOUNTS

FOR THE

FINANCIAL YEAR 1933-1934.

PART II.

PREPARED BY THE TREASURY DEPARTMENT.

CERTIFIED TO BY THE CONTROLLER AND AUDITOR-GENERAL UNDER THE PUBLIC
REVENUES ACT, 1926.

ALSO

REPORT OF THE CONTROLLER AND AUDITOR-GENERAL.

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PUBLIC ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 1934.

REPORT OF THE CONTROLLER AND AUDITOR-GENERAL.

I HAVE the honour to submit my report for the year ended 31st March, 1934, in terms of subsections (2), (3), and (4) of section 89 of the Public Revenues Act, 1926.

Paragraphs (a) to (h) of subsection (2) set out the several matters which the Controller and Auditor-General is required to include in his report to Parliament, and, in accordance with that statutory requirement, where such matters have come under the notice of or have been dealt with by the Audit Office during the year the details thereof have been included in this report under their appropriate headings.

The full Statement of the Receipts and Payments of the Public Account is contained in two parliamentary papers—namely, B.-1 [Pt. I], which shows, under main headings, the receipts and payments of the funds and accounts comprising the Public Account, and also shows details of the expenditure under the annual appropriations, Civil List, and the Unauthorized Expenditure Account, and B.-1 [Pt. II], which shows certain of the receipts and payments in greater detail than they are shown in B.-1 [Pt. I], and as the last-mentioned paper for 1933-34 has already been laid before Parliament, it is only necessary for me to present Part II in accordance with the usual practice.

Instances of Non-compliance with Law.

The Controller and Auditor-General is required by the Public Revenues Act to call attention to any cases where the provisions of the law have been varied or departed from, and I accordingly submit the following instances:—

1. Section 6 of the New Zealand Debt Conversion Act, 1932-33, provided that the holder of securities convertible under the Act should not be entitled to demand payment of interest on such securities, or to receive new securities, until he had surrendered the existing securities. In one case an insurance company had securities deposited abroad, and was unable to uplift them for conversion until it had replaced them with new securities. In these circumstances the Audit Office agreed to the issue of new securities in conversion before the production of the converted securities on the company giving adequate indemnity to cover the Government against possible loss. The converted securities were afterwards duly surrendered to the Treasury.

2. Under the provisions of the Banks Indemnity (Exchange) Act, 1932-33, the proceeds of exchange purchased thereunder were available only for the purposes set out in the Act, and were not available to cover the general expenditure of the Government.

During the year it became desirable to use these moneys to meet general payments due by the Government in London, and a regulation was made by Order in Council dated 28th August, 1933, under section 9 of the Act, authorizing the Minister of Finance to expend such moneys on any of the services of the Government for which due authority existed. This regulation provided the necessary authority for the expenditure of these moneys for such purposes on and after the date of the Order in Council, but expenditure of this nature had already been made, and, strictly speaking, such

expenditure was not covered by authority of law, as the Order in Council could not be made retrospective. The Audit Office, however, did not consider it necessary to raise any objection, as it was clearly in the interests of the Dominion that the exchange-moneys should be used in this manner, thus obviating further borrowing, and the breach of law was merely a technical one.

3. Section 79 of the Public Revenues Act, 1926, provides that moneys issued by bank order from the New Zealand Public Account in London shall, except in the case of charges of the public debt, be transferred to an account called the Foreign Imprest Account, and shall be deemed to be imprested to the High Commissioner. Section 84 of the Act requires that "The bank at which the New Zealand Public Account is kept shall twice in every month transmit to the Treasury and to the Audit Office a statement (in the form prescribed by the Treasury) showing the entries in the New Zealand Public Account and the Foreign Imprest Account respectively for the period to which the statement relates." The statement of the New Zealand Public Account is supplied by the bank in London, but no statement of the Foreign Imprest Account is supplied, as required by law. The Audit Office has on several occasions pointed out this omission, but nothing has been done to remedy the breach of law. The Audit Office would suggest that either the bank be required to supply the statement in accordance with the requirement of the Act, or the Act be amended to relieve the bank of the obligation to supply a statement of the Foreign Imprest Account.

4. In the year 1928 it came under the notice of the Audit Office that an imprest account was being kept in London, known as the Finance Officer's Imprest Account, and it was pointed out to the Treasury that the keeping of such an account was without authority of law. In view of the defalcations which took place in connection with this account it is suggested, although it is not anticipated that further defalcations in the account are likely to occur, that the Finance Officer's Imprest Account should either be provided for by law, and proper safeguards imposed, or the account should be discontinued altogether.

5. It has also come under notice that another account is kept in London, known as the High Commissioner's Deposit Account, which is not authorized by law. This account is used for the receipt and payment of moneys by the High Commissioner in London on behalf of persons or bodies domiciled in New Zealand. In New Zealand similar transactions are dealt with as public moneys and passed through the Public Account, as required by sections 26 and 32 of the Public Revenues Act, 1926. It would seem that these sections also apply to the moneys received in London and that to pass them through the High Commissioner's Deposit Account, instead of through the Public Account in London, is contrary to law. It is suggested, therefore, that such moneys should be dealt with through the Public Account in London in the same manner as is done in New Zealand, or, failing this, that the keeping of the High Commissioner's Deposit Account be authorized by law.

6. The normal method of issuing moneys from the Public Account is by means of a bank order signed by the Paymaster-General and countersigned by the Controller and Auditor-General, but section 82 of the Public Revenues Act, 1926, provides that for certain limited purposes as set out therein, moneys may be issued out of the New Zealand Public Account in London before the bank order for the issue of the money for such payments has been received in England, by means of an order known as a "Commissioners' order," signed by the Commissioners in London and countersigned by the Audit Officer in London. In some cases during the year Commissioners' orders were issued for purposes which were not covered by section 82, and such issues were therefore made contrary to law.

On the matter coming under the notice of the Audit Office, the attention of the Treasury was called to the position, and steps were taken to ensure that Commissioners' orders would not be issued, except when such issue was in accordance with law. The payments in question were in themselves perfectly legal and proper, and it was only the method of payment which was open to question as being technically contrary to law, and no further action appears necessary in connection therewith.

7. Section 102 of the above Act requires that all securities in which public moneys are invested shall be held by the Custodians of public securities. An exceptionally large amount of investment securities was held in London as a result of the investment of exchange-moneys and loan-moneys, and it was thought desirable to lodge certain of these securities with the Bank of New Zealand for safe keeping, instead of with the Custodians appointed under the Public Revenues Act. It was later decided to place certain of such securities in the custody of the Bank of England under similar circumstances. The Audit Office concurred in the desirability of placing such securities in the custody of the banks, instead of in the custody of the Custodians as required by law, and therefore raised no objection to the procedure followed.

8. In my report for the year 1931-32, B.-1 [Pt. II], page xxviii, attention was drawn to the illegality of the use of "Disbursement Accounts" in connection with the Public Account, the Government Accident Insurance Account, the Government Insurance Account, and the State Fire Insurance Account, and it was indicated that the matter could be put in order by the introduction of suitable legislation. The suggested legislation has, however, not been introduced.

The position remains as it was when attention was drawn to the matter, and the use of disbursement accounts in conjunction with the accounts mentioned above still continues, although not provided for by law.

As it is proposed shortly to remove the Public Account Disbursement Account from the Bank of New Zealand to the Reserve Bank, it would be advisable to provide statutory authority for the existence of that account.

Advantage could be taken of the introduction of such legislation to give legislative authority also for the keeping of the other disbursement accounts referred to herein.

Repayment of the Public Debt.

The following table gives particulars of the amount of securities redeemed during the year under the provisions of the Repayment of the Public Debt Act, 1925, and also of the total amount so redeemed to 31st March, 1934 :—

Rate of Interest.	Nominal Value of Securities.						Total Cost of Redemptions.	Annual Saving of Interest.*		
	Total to 31st March, 1933.		Year, 1933-34.		Total to 31st March, 1934.					
Per Cent.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
3½	..	..	900	0 0	900	0 0	900	0 0	..	..
4	2,290,863	0 0	..	..	2,290,863	0 0	2,279,175	9 1	11,454	6 3
4½	2,070,940	0 0	..	..	2,070,940	0 0	2,055,562	5 0	20,709	8 0
5	1,416,400	0 0	1,180,000	0 0	2,596,400	0 0	2,595,846	5 0	38,946	0 0
5¼	790,440	0 0	562,650	0 0	1,353,090	0 0	1,353,072	10 0	23,679	1 6
5½	921,060	0 0	32,720	0 0	953,780	0 0	951,364	12 2	19,075	12 0
6	942,900	0 0	..	..	942,900	0 0	921,603	18 11	23,572	10 0
	8,432,603	0 0	1,776,270	0 0	10,208,873	0 0	10,157,525	0 2	137,436	17 9

* Difference between the rate of interest which the securities bore and the rate (3½ per cent.) payable by the Consolidated Fund to the Public Debt Repayment Account on the amount of securities redeemed under the Act.

It will be seen that an annual saving of interest amounting to £137,436 17s. 9d. has now been effected by the operation of the Act. The following figures show how this saving increases year by year as the cumulative effect of the sinking fund becomes apparent :—

Annual saving in interest on securities redeemed to		£	s.	d.
31st March, 1926	..	8,137	10	3
31st March, 1927	..	27,043	9	3
31st March, 1928	..	39,592	0	4
31st March, 1929	..	46,782	0	4
31st March, 1930	..	57,218	13	7
31st March, 1931	..	69,198	9	3
31st March, 1932	..	90,816	3	3
31st March, 1933	..	109,236	2	3
31st March, 1934	..	137,436	17	9

Of the £1,776,270 securities paid off during the year, £1,180,000 consisted of Treasury bills under the Banks Indemnity (Exchange) Act, 1932-33. These bills represented short-term or "floating" debt, and the corresponding amount of sterling purchased from the proceeds of the Bills was held in London and had been credited to the Ordinary Revenue Account. The effect of redeeming these bills from the Public Debt Repayment Account was to free this credit in the Ordinary Revenue Account for general revenue purposes, as the charge against such credit represented by the Treasury bills no longer remained—that is, the result has been to restore to the Ordinary Revenue Account an amount approximately equal to the £1,180,000 expended from the Repayment of the Public Debt Account in redeeming the bills, so that the annual contribution from the Consolidated Fund to the Public Debt Repayment Account has not in effect been made to the extent of approximately £1,180,000.

The following statement shows the amount of loans subject to the repayment of the Public Debt Act, 1925, and of those not subject to the Act, as at 31st March, 1934 :—

Debt subject to the Repayment of the Public Debt Act, 1925	..	..	..	226,543,393	1	3
Debt not subject to the Repayment of the Public Debt Act, 1925—						
Exempted under section 2 of the Act—				£	s.	d.
Treasury bills issued under the Public Revenues Act, 1926, section 41	..	..	..	3,452,109	0	0
Loans raised in respect of the—						
State Advances Account—				£	s.	d.
Advances to Settlers Branch	..	20,311,415	8	5		
Advances to Workers Branch	..	12,145,734	10	4		
Advances to Local Authorities Branch	..	2,778,690	15	7		
				35,235,840	14	4
Loans for which special sinking funds are provided—						
State Coal-mines Account	..	114,233	6	8		
Electric Supply Account	..	12,147,770	11	1		
Nauru and Ocean Islands Account	..	479,200	0	0		
Westport Harbour Account	..	614,250	0	0		
Samoan Loan Suspense Account	..	105,000	0	0		
				13,460,453	17	9
Funded debt to the Imperial Government—						
Land for Settlements Account	..	33,446	6	11		
Naval Defence Act Account	..	577,446	11	5		
Public Works Fund—General Purposes Account	..	169,109	15	3		
War Expenses Account	..	23,320,196	17	0		
				24,100,199	10	7
				76,248,603	2	8
Exempted under Finance Act, 1931 (No. 4), section 7 (2): Deed of hypothecation	..	..	..	4,050,000	0	0
Total debt not subject to the Act	..	..	..	80,298,603	2	8
Total debt as at 31st March, 1934 (see B.—1 [Part III], 1934, page 7)	..	..	..	£306,841,996	3	11*

* N.B.—This does not include loans under Rural Advances Act, 1926, amounting to £4,213,050, which are not treated by the Treasury as forming part of the public debt.

Increase and Decrease of the Debt.

The public debt accounts disclose a net increase in the public debt for the year of £21,969,038 8s. 6d., some of which, however, was of a temporary nature only. This was made up as follows :—

		£	s.	d.			£	s.	d.	
Total debt as at 31st March, 1933 (B.-1 [Part III], page 5)		284,872,957			15	5				
Increase—										
New loans raised during the year for purposes of various accounts—		£	s.	d.	£	s.	d.	£	s.	d.
Public Works Fund—General Purposes Account ..		1,066,065	0	0						
Public Works Fund—Electric Supply Account ..		596,625	0	0						
Land for Settlements Account ..		198,000	0	0						
Main Highways Account ..		203,000	0	0						
State Forests Account ..		75,000	0	0						
Discharged Soldiers Settlement Account: Deed of hypothecation under the Finance Act, 1931 (No. 4), section 7 (2)		2,000,000	0	0						
Loans Redemption Account: Part II, Conversion Account: securities issued to cover premiums on conversion allocated to various accounts		491,254	8	6						
Ordinary Revenue Account—					4,629,944	8	6			
Banks Indemnity (Exchange) Act, 1932–33—										
Treasury bills issued ..		29,384,731	15	0						
Less Treasury bills redeemed		11,180,196	15	0						
Public Revenues Act, 1926, section 41—					18,204,535	0	0			
Treasury bills issued ..		11,506,000	0	0						
Less Treasury bills redeemed		9,638,891	0	0						
Loans raised during the year for redemptions but not applied as at 31st March, 1934					800	0	0			
					24,702,388	8	6			
Decrease—										
Loans paid off during the year—										
From State Coal-mines Account		11,500	0	0						
From State Coal-mines Sinking Fund Account ..		8,000	0	0						
From Loans Redemption Account—										
State Advances moneys ..		734,540	0	0						
War credits		650	0	0						
					754,690	0	0			
From Public Debt Repayment Account—										
Cash applied		1,776,230	6	4						
Amount representing redemptions from premiums on exchange ..		39	13	8						
					1,776,270	0	0			
From Discharged Soldiers Settlement Account: Deed of hypothecation under the Finance Act, 1931 (No. 4), section 7 (2)—										
Repayments of advances ..					200,000	0	0			
Loans redeemed from loans raised in previous years for redemptions ..					2,390	0	0			
Net increase for year					21,969,038	8	6			
Total debt as at 31st March, 1934 (B.-1 [Part III], page 7)					£306,841,996			3	11	

The above figures do not include loans raised under the Rural Advances Act, 1926, as these loans, though raised by the Government, are not brought into the public debt accounts. The amount of such loans outstanding as at the 31st March, 1934, was £4,213,050.

It is also to be noted that most of the Treasury bills under the Banks Indemnity (Exchange) Act, 1932–33, have been paid off since 31st March last, so that the increase due to the issue of these bills was a temporary one only.

At the 31st March, 1934, a sum of £414,500 9s. 6d., appropriated for the redemption of loans, was lying at credit of Loans Redemption Account, particulars being as follow :—

Finance Act, 1925, section 13—					
Amount received in respect of war expenses to be applied in redemption of war loans	.. .. .	£	s.	d.	
		19,616	12	5	
Public Revenues Act, 1926, section 135 (2)—					
Amount received on account of New Zealand's share of German reparations		2,112	3	11	
Finance Act, 1932, section 12—					
Balance of Mining Advances Account transferred to Loans Redemption Account for redemption of securities	.. .. .	0	5	1	
Finance Act, 1932, section 13—					
Balance of Nauru and Ocean Islands Account transferred to Loans Redemption Account for redemption of securities	.. .. .	2,987	18	9	
Balance of Nauru and Ocean Islands Sinking Fund Account transferred to Loans Redemption Account for redemption of securities	.. .. .	65	4	5	
Amount received from British Phosphate Commission for redemption of Nauru and Ocean Islands securities in terms of section 13 (4) of the Finance Act, 1932	.. .. .	26,278	3	11	
Public Revenues Act, 1926, section 135 (4)—					
Amount transferred from Main Highways Account (Revenue Fund) for redemption of main-highways loans	.. .. .	333,640	0	0	
Amount transferred from Ordinary Revenue Account for redemption of main-highways loans (representing interest received on main-highways moneys held in Loans Redemption Account)	.. .. .	28,000	1	0	
Amount received from State Advances Account for redemption of securities	.. .. .	1,000	0	0	
New Zealand Loans Act, 1932, section 14—					
Loans raised for redemption of securities : Electric Supply Account	.. .. .	800	0	0	
		£414,500	9	6	

New Zealand Debt Conversion Act, 1932–33.

The transactions under the above Act were completed during the year, except in cases in which the holders of debentures did not present their securities for conversion, and, as a consequence, the Treasury was unable to issue the new securities. Such cases were, however, comparatively few in number. An exceedingly large amount of detail audit work was involved in the conversion, and many complicated questions arose in connection therewith, but these were satisfactorily settled after conferring with the Treasury.

After the commencement of the conversion operations the Government decided to exempt from the operation of the Act a number of the securities which were subject to the Act, particularly in the case of securities held by Government Departments, and to convert these and other securities on terms differing from those fixed by the Act. To enable this to be done, statutory authority was taken in section 2 of the Finance Act, 1933 (No. 2).

Most of the entries in connection with the conversion were passed through the Loans Redemption Account—Part II, Conversion Account, but some of the entries were passed through the Ordinary Revenue Account of the Consolidated Fund. The particulars of the transactions effected to 31st March, 1934, may be briefly set out as follow :—

Loans Redemption Account : Part II, Conversion Account—						
Old securities converted—						
New Zealand Debt Conversion Act, 1932–33—		£	s.	d.	£	
Debentures	.. .. .	16,364,333	8	4	
Stock	.. .. .	52,947,452	10	1	
Death duty stock	.. .. .	886,915	0	0	
Stock certificates	.. .. .	4,200	0	0	
Dissented debentures (exchanged for stock)	.. .. .	76,650	0	0	
					70,279,550	18
Finance Act, 1933 (No. 2), section 2—						
Debentures	.. .. .	42,313,883	17	1	
Stock	.. .. .	217,530	0	0	
					42,531,413	17
Premiums allowed on conversion—						
New Zealand Debt Conversion Act, 1932–33	.. .. .	491,254	8	6	
					£113,302,219	4
					0	
New securities issued in conversion—						
New Zealand Debt Conversion Act, 1932–33—		£	s.	d.	£	
Debentures	.. .. .	5,202,495	0	0	
Stock	.. .. .	64,582,965	6	11	
Death duty stock	.. .. .	908,695	0	0	
Stock (issued in exchange for dissented debentures)	.. .. .	76,650	0	0	
					70,770,805	6
Finance Act, 1933 (No. 2), section 2—						
Stock	.. .. .	42,531,413	17	1	
					£113,302,219	4
					0	

Consolidated Fund—Ordinary Revenue Account—

Costs, charges, and expenses of conversion—	£	s.	d.	£	s.	d.
Premiums paid in cash, treated as costs of conversion ..	23,832	3	5			
Miscellaneous costs	14,654	12	7			
				38,486	16	0
Less amount received in cash to increase premiums to a multiple of £5				16,319	7	8
Net costs, charges, and expenses of conversion				£22,167	8	4

The total of the premiums allowed on conversion was £498,902 17s. 3d. Of this, £23,832 3s. 5d. was paid in cash from the Ordinary Revenue Account and treated as costs of the conversion. Against this latter amount was set off £16,319 7s. 8d. received in cash to bring premiums up to a multiple of £5. This £16,319 7s. 8d. represented additional loan-moneys received, but, instead of being added to the public debt, was applied towards meeting the amount of premiums paid in cash, thus reducing the costs of conversion. The difference between the £23,832 3s. 5d. and the £16,319 7s. 8d.—namely, £7,512 15s. 9d.—plus unrepresented premium warrants, £135 13s., gives £7,648 8s. 9d., and this amount deducted from the premiums of £498,902 17s. 3d. gives £491,254 8s. 6d., which was the amount of premiums for which new securities were issued and by which the public debt was increased.

The net costs of conversion, amounting to £22,167 8s. 4d., were not added to the public debt, but were borne by the Ordinary Revenue Account, and the separate loan accounts were correspondingly relieved of this amount of additional liability at the expense of the Consolidated Fund. The departmental accounts and balance-sheets relating to such separate accounts will thus in future show a more favourable position than would be the case if the separate accounts had been charged with the full costs resulting from the conversion of their loans.

The New Zealand Debt Conversion Act, 1932–33, applied to all existing bonds, debentures, or stock charged upon the public revenues of New Zealand if domiciled in New Zealand and bearing interest at a rate of over 4 per cent. per annum, and, read together with the Finance Act, 1932–33, required the reduction of interest on all such securities by 20 per cent. (but so as not to bring the rate of interest below 4 per cent. or in the case of securities free of income-tax below 3½ per cent.) or by 33⅓ per cent. in the case of “dissented” securities, *i.e.*, securities held by persons who signified their dissent from conversion. Further loans were, however, raised by the Government at the rate of 5 per cent. per annum under the Banks Indemnity (Exchange) Act, 1932–33, and under the Finance Act, 1931 (No. 4), section 7 (2), as amended by the Finance Act, 1932–33 (No. 2). Other securities have also escaped the statutory reduction of interest, through not being issued in the form of “bonds, debentures, or stock,” and it is difficult to see why such securities should be exempted from the general reduction which has been made in the rate of interest on Government securities, merely because the security has been issued in a different form, as, for instance, in the form of a Treasury bill.

Banks Indemnity (Exchange) Act, 1932–33.

The following statement shows in a summarized form the transactions under the above Act up to 30th June, 1934:—

STATEMENT SHOWING THE RESULT OF THE TRANSACTIONS UNDER THE BANKS INDEMNITY (EXCHANGE) ACT, 1932–33, FROM THE DATE OF OPERATION OF THE ACT TO THE 30TH JUNE, 1934.

Nature of Transaction.	Transactions to 31st March, 1933.		Transactions for Year ended 31st March, 1934.		Transactions for Three Months ended 30th June, 1934.		Total Transactions to 30th June, 1934.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Amount raised by the issue of Treasury bills under section 7 of the Act, for the purchase of surplus exchange on London, and including the payment of exchange thereon	2,380,337	0 0	29,384,731	15 0	7,067,750	0 0	38,832,818	15 0
Amount provided for purchase of surplus exchange from funds not raised by the issue of Treasury bills under the Act	0	10 0	3,870,203	5 0	2,166,962	10 0	6,037,166	5 0
Total amount provided for the purchase of surplus exchange and the payment of exchange thereon (in New Zealand currency)	2,380,337	10 0	33,254,935	0 0	9,234,712	10 0	44,869,985	0 0
Amount paid to the banks for purchase of surplus exchange under section 4 of the Act	1,910,000	0 0	26,684,000	0 0	7,410,000	0 0	36,004,000	0 0
Exchange paid to the banks on above surplus exchange under section 6 of the Act	470,337	10 0	6,570,935	0 0	1,824,712	10 0	8,865,985	0 0
Total amount paid for the purchase of surplus exchange and the payment of exchange thereon	2,380,337	10 0	33,254,935	0 0	9,234,712	10 0	44,869,985	0 0
Amount of discount on Treasury bills issued under the Act	18,111	17 0	620,290	15 2	236,096	2 4	874,498	14 6
Total expenditure incurred under the Act (in New Zealand currency)	2,398,449	7 0	33,875,225	15 2	9,470,808	12 4	45,744,483	14 6

STATEMENT SHOWING THE RESULT OF THE TRANSACTIONS UNDER THE BANKS INDEMNITY (EXCHANGE) ACT, 1932-33, FROM THE DATE OF OPERATION OF THE ACT TO THE 30TH JUNE, 1934—continued.

Nature of Transaction.	Transactions to 31st March, 1933.		Transactions for Year ended 31st March, 1934.		Transactions for Three Months ended 30th June, 1934.		Total Transactions to 30th June, 1934.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Amount of surplus exchange paid into the New Zealand Government Indemnity Exchange Account, London (in sterling)	1,910,000	0 0	26,684,000	0 0	7,410,000	0 0	36,004,000	0 0
<i>Deduct—</i> Amount of surplus exchange transferred from the New Zealand Government Indemnity Exchange Account, London, to the New Zealand Public Account, London (in sterling)	380,000	0 0	27,214,000	0 0	7,410,000	0 0	35,004,000	0 0
Amount of surplus exchange retained in the New Zealand Government Indemnity Exchange Account, London (in sterling)	1,530,000	0 0	—530,000	0 0	..		1,000,000	0 0

At the 30th June, 1934, the amount of Treasury bills outstanding under the Banks Indemnity (Exchange) Act, 1932-33, had been reduced from £38,832,818 15s. (N.Z.) to £23,708,836 (N.Z.), bills to the amount of £15,123,982 15s. (N.Z.) having been redeemed. £13,943,982 15s. (N.Z.) of this amount was redeemed from the Ordinary Revenue Account partly from the proceeds of other Treasury bills issued under section 41 of the Public Revenues Act, 1926, and partly from revenue, and the remaining £1,180,000 (N.Z.) was redeemed from the Public Debt Repayment Account.

Though £35,004,000 of surplus exchange-moneys purchased was credited to the Ordinary Revenue Account of the Consolidated Fund, the Abstract of the Public Account for the three months ended 30th June, 1934, shows that at that date a balance of £20,485,101 10s. 10d. only remained in that account. It will be seen, therefore, that some £14,519,000 of the credit so provided had been utilized to meet Ordinary Revenue Account charges in London and New Zealand. These figures are as extracted from the accounts, which include transactions in both sterling and New Zealand currency.

The rate of interest paid in New Zealand on the Treasury bills averaged over 5 per cent., while the rate received on the funds in London averaged about 1 per cent., so that there was a loss to the Government of about 4 per cent. in respect of these transactions. The interest paid was charged against the Ordinary Revenue Account of the Consolidated Fund, but the interest received on the London funds (which were placed on fixed deposit) was allocated between various accounts forming part of the Public Account, instead of to the Ordinary Revenue Account to which the moneys belonged. The charge against the Budget was thus unnecessarily increased.

Treatment of Exchange in the Public Accounts.

In my last year's report I found it necessary to comment adversely on the method of treating exchange in the Public Accounts, and I then explained that in some transactions between New Zealand and London the figures were shown in New Zealand currency, whereas in others they were shown in sterling. It was also pointed out that in certain instances the amount of the exchange was charged against the Ordinary Revenue Account instead of against the account for which the charge was incurred.

From recent statements by the Governor of the Reserve Bank of New Zealand, I gather that the present high rate of exchange between New Zealand and London is likely to be maintained for a considerable period, and it follows, therefore, that the matter of correct treatment of exchange in the accounts of the Dominion is of even greater importance now than it was formerly. I therefore desire again to call attention to the fact that the practice of failing to discriminate between New Zealand currency and sterling in our accounts, and also of failing to bring the cost of exchange to charge in the proper appropriate account, still obtains.

The present method of treating exchange leads to anomalies in some cases—for instance, London balances amounting to some £19,700,000 sterling were shown in the Public Accounts of New Zealand at that figure, the sterling amounts being incorporated in the New Zealand accounts without distinguishing them from amounts stated in New Zealand currency, to or from which they were added or subtracted as if they were the same thing. In the case of the Reserve Bank, however, the same balances when taken over by the Bank are shown not in sterling, but in New Zealand currency. The same asset which was shown in the Public Accounts as £19,700,000 (approximately) was shown in the first published statement of the assets and liabilities of the Reserve Bank as £24,400,000 (approximately), a difference of, roughly, £4,700,000 due to the erroneous method of treating exchange in the Public Accounts.

As instances in which exchange has been charged against the Ordinary Revenue Account instead of against the appropriate account I would quote the following:—

In the case of the Electric Supply Account, interest on loans was paid in London during the year to the amount of approximately £473,000 sterling. The cost of exchange on this amount, some £116,476, was, however, charged against Ordinary Revenue Account, and was not brought to charge in any way in the accounts of the electric supply undertakings, and such accounts are thus not a true record of the cost and results of the undertakings. Similarly, in the case of the State Advances Office, the amount of interest paid in London during the year was approximately £504,000 sterling. Owing to exchange the actual cost of the payment of this interest was approximately £628,110 (N.Z.) but only £504,000 was charged in the State Advances Account. The State Advances undertakings were therefore undercharged to the amount of some £124,110 and the Ordinary Revenue Account overcharged to the same extent during the year in respect of this transaction.

Owing to this method of treating exchange, the departmental accounts and balance-sheets will also fail to disclose the true position.

The Audit Office does not suggest that the full cost of interest, including exchange, should actually be recovered from the accounts mentioned in cash unless or until there are revenues available to meet such cost, but is firmly of the opinion that the full cost should in all cases be brought to charge in the departmental accounts and balance-sheets, which are intended to show the position and result of the undertakings from a commercial point of view. The departmental accounts of commercial activities are also intended to give information which will enable a comparison to be made with other undertakings of a similar nature, and unless the full cost of the relative services is brought to charge such accounts will fail to fulfil one of the chief purposes for which they are drawn up, and will create a wrong impression as to the cost of such undertakings.

Discrepancies between the Public Accounts as published and the Treasury Books.

The Controller and Auditor-General is required by the Public Revenues Act to bring under the notice of Parliament any discrepancies which may exist between the Treasury books and the published accounts, and, although I have on previous occasions called attention to this matter, I propose again to submit in greater detail my reasons for urging an alteration in the method of placing the accounts before Parliament and the public.

I would like to make it clear that in making these comments the Audit Office in no way raises, nor has it ever raised, any objections to the actual transactions themselves, which are quite legitimate and in accordance with law, and have been subjected to Audit investigation and duly passed as in order; it objects only to the method of recording these transactions in the published accounts, which it considers is inaccurate and misleading to Parliament and the public:—

1. In this paragraph I refer to cases where an amount has been advanced or invested from one sub-account to another sub-account *within* the Public Account. In these cases the amount is correctly entered in the Treasury books as a payment in the sub-account from which the moneys are paid, and as a receipt in the sub-account by which the moneys are received, but in the published accounts the amount is not shown as a payment in the sub-account from which the moneys are paid, though the amount is shown as a receipt in the other sub-account. The result is to inflate the total balances as shown in the published accounts, for the reason that the total balance of the investing sub-account is not shown as reduced while the total balance of the borrowing sub-account is shown as increased. Such transactions are entirely within the Public Account, and it is clear that a simple transfer from one sub-account within the Public Account to another sub-account within the Public Account cannot increase the total balance of the Public Account. The method of showing such transactions in the published accounts, however, makes it appear that the total balances of the Public Account have been so increased, though, in fact, they have not been increased. This system is followed in the case of temporary advances of cash from one sub-account to another when no securities are issued, as well as in the case of long-term loans where securities for the repayment of the cash invested are issued by the borrowing sub-account. The existence or otherwise of a security makes no difference in the result.

In order to exemplify my meaning I will take an actual transaction from the accounts.

A and B are two sub-accounts within the Public Account. A has £217 cash in hand; B has £1,960,540 cash: total of both sub-accounts is £1,960,757.

B transferred to A £10,000 which obviously reduced B's balance by that sum and increased A's balance correspondingly.

In the accounts as published, however, B's balance still remains at £1,960,540, whilst A's is increased to £10,217, and the corresponding total of the two sub-accounts is shown as having been increased to £1,970,757, whereas in reality no increase took place in the total.

Hitherto it has been the practice to incorporate in the published accounts an "Explanatory Statement of Investments," showing the corresponding liabilities of the borrowing sub-accounts with a view to mitigating to a certain extent the misleading effects of the system followed, but owing to the changed method of recording loan transactions which has been introduced in the Treasury the information necessary to compile such explanatory statement is no longer available, and the statement has accordingly been omitted.

2. I refer in this paragraph to cases where moneys have been lent by the Public Account to borrowers *not* within the Public Account. These loans, although correctly recorded as payments out of the Public Account in the Treasury books, are not shown as payments in the published statement of Receipts and Payments of the Public Account. There is therefore a discrepancy between the Treasury books and the published accounts.

3. Further cases in which the position as stated in the published accounts is misleading, arise from the method of treating investments made under the authority of section 39 (2) of the Public Revenues Act, 1926. Under this method moneys issued and paid from the Public Account by way of investment are charged or debited to a suspense account known as the "Public Account Cash Balance Investment Account," and are not debited to the particular sub-accounts to which the invested moneys belong. The result is that the individual sub-accounts show a much larger cash balance than is actually held, the cash having, in fact, been paid from the Public Account, but not so shown. For example, in B.-1 [Pt. I], 1934, page 9, under the Ordinary Revenue Account it is shown that at the end of the year this account had a cash balance of £14,740,102. Actually the total cash in the whole of the Public Account (of which the Ordinary Revenue Account is merely a part) is shown as £503,893 only. The entry in the account as set out above therefore gives an erroneous impression. In actual fact, nearly the whole of the £14,740,102 cash had been paid away by way of investment, and was held by the institutions with which the investments had been made, and therefore was not available cash in the hands of the New Zealand Government. It could become available cash from the point of view of the Government accounts only when the investments had been realized.

4. Audit has suggested that if the Treasury specially desires to show the investments of the various accounts they should be shown in a very simple subsidiary statement or footnote to each account, but this suggestion has not been adopted.

Changes in the Form of the Public Accounts.

Two important changes in the form of the Public Accounts have taken place during the last two years which appear to call for comment.

1. The Statement of the Disbursements of the Consolidated Fund in respect of Interest on Public Debt, which appears in B.-1 [Pt. II], has been much condensed, and now does not contain any reference to the accounts in respect of which the interest on the loans was paid, nor to the Acts authorizing such loans, nor to the amount of the loans on which the interest was paid. The statement in its new form does not disclose the amount of interest paid on Treasury bills issued under the Banks Indemnity (Exchange) Act, 1932-33, or on ordinary Treasury bills issued to supplement revenue, or, in fact, on the loans of any particular account.

2. The Statement showing the Balances and Summary of Transactions of the Accounts relating to the Public Debt, which has for many years been published in B.-1 [Pt. III], has now been omitted. All reference to the authorizing Acts under which the various loans were raised, or to the accounts for the purposes of which such loans were raised, has also been omitted from the Statement of the Public Debt of New Zealand appearing in B.-1 [Pt. III], with the result that such statement does not now contain any mention of the accounts for the purposes of which such loans were raised under the authority of Parliament.

3. A "Statement as at 31st March, 1934, showing Analysis of the Public Debt under the Several Purposes for which the Moneys have been Raised" has, however, been added, but this analysis is more in the nature of a statistical statement than a statement of account, and for this reason, as well as for the reason that in many cases no definite record is now available to enable the Audit Office to determine the purposes for which the loans outstanding on 31st March, 1934, had actually been raised, Audit has not been able to verify the figures.

My reason for calling attention to these matters is that it is the custom in the United Kingdom for any important alterations in the form of the Public Accounts and Estimates to be first approved by Parliament through the Public Accounts Committee in order that the proper control by Parliament should be conserved.

Interest on Public Account Cash-balance Investments.

A statement is appended showing the allocation of interest on cash-balance investments to the various accounts during the year 1933-34.

I may here mention that, although the interest derived from these investments was earned chiefly by moneys of the Ordinary Revenue Account, the amounts have been credited to the various sub-accounts of the Public Account, thus increasing the deficit for the year. There does not appear to have been any need to invest such large sums of the Ordinary Revenue Account through the Cash Balance Investment Account instead of direct by the Ordinary Revenue Account itself.

In this connection it is noted that though the interest derived from the investment of the general cash balance of the Public Account has been allocated to the various accounts which comprise the Public Account, the interest received on daily balances of the current account of the Public Account held by the Bank of New Zealand has not been so allocated, but the whole of such interest has been credited to the Ordinary Revenue Account.

DEPOSITS ACCOUNT INTEREST ON CASH BALANCE INVESTMENT ACCOUNT.

Receipts.				Disbursements.				
£	s.	d.	£	s.	d.	£	s.	d.
Balance, 1932-33—						Amounts allocated to various accounts—		
Amount allocated to State Advances Account not paid over		1 2 8				Ordinary Revenue Account, in respect of balances of—		
Amount not allocated	2,771	3 11				Ordinary Revenue Account	24,290	13 6
			2,772	6 7		Local Bodies Account	103	8 11
Interest on investments—						Deposits Account	1,038	10 10
In New Zealand	3,657	6 10				Loans Redemption Account	6,036	19 9
In London	58,752	17 6				Native Land Settlement Account	40	8 11*
			62,410	4 4		Suspense Account (undistributed)	6,498	5 2
						Reserve Fund Account	300	2 8
						Public Works Fund—		
						General Purposes Account	7,520	5 9
							45,828	15 6
						Discharged Soldiers Settlement Account	2,069	0 3
						Electric Supply Account	2,503	18 2
						Electric Supply Sinking Fund Account	46	3 6
						Land for Settlements Account	1,033	11 8
						Main Highways Account Revenue Fund in respect of balances of—		
						Revenue Fund	1,017	18 9
						Construction Fund	619	3 4
							1,637	2 1
						Public Debt Repayment Account	2,854	8 0
						State Advances Loan Account	5	14 11
						State Coal-mines Account	120	16 8
						State Coal-mines Sinking Fund	44	9 3
						State Forests Account	169	11 8
						Unemployment Fund	3,841	8 7
						Working Railways Account	3,107	16 2
						Balance, 31st March, 1934—		
						Amount allocated to State Advances Account not paid over		
						Amount not allocated	1,919	3 11
							1,919	14 6
							£65,182	10 11

* This account was abolished as from 1st April, 1933, and received no credit for balances after that date.

Post-audit System.

Owing to the post-audit system provided for under the Public Revenues Act, 1926, and to the requirement in the same Act that the abstract of the revenue and expenditure of the Public Account shall be certified within a fixed period, it is impossible for all the vouchers for the year to be audited, or even in some cases submitted for audit, until after the abstract has been certified. My certificate is therefore given subject to the final audit of such vouchers.

A record is, however, kept of the vouchers for all expenditure appearing in the abstract, and the Treasury is not given a final clearance until all vouchers have been passed.

On the 10th August, 1934, a final clearance had not been given for sums amounting to £109,418 12s. 3d. for the year ended 31st March, 1933, and to £9,054,572 12s. 6d. for the year ended 31st March, 1934. The whole of the £109,418 12s. 3d. had been submitted to audit, but had been referred back to Departments for further information or for authorities to support the expenditure, or for adjustments found necessary in the course of audit. A considerable proportion of the £9,054,572 12s. 6d. was in a similar position, while the remainder was under audit. There must of necessity each year be a certain amount of overlapping, but, of course, the whole of this expenditure will ultimately come under Audit review.

Expenditure not Submitted for Audit.

Payments totalling approximately £21,942 have been made during the year by the High Commissioner under the Finance Act, 1928, section 20, which provides that, notwithstanding anything to the contrary in the Public Revenues Act, 1926, the High Commissioner, without further appropriation than this section, may make payments from the Foreign Imprest Account—

- (a) On behalf of any of the accounts outside the Public Account to which Part X of that Act applies :
- (b) For such other services not chargeable to the Public Account as the Treasury may from time to time approve or authorize, either generally or with reference to any particular case.

The vouchers for these payments have not been submitted to the Audit Office for appropriation audit in Wellington, as is customary with other vouchers, and the payments are not included in the Abstract of the Revenue and Expenditure of the Public Account.

Delay in Publication of the Annual Accounts.

In connection with the publication of the accounts showing the surplus or deficit for last financial year there has been some comment on the delay which is stated to take place in New Zealand as compared with the United Kingdom, and it appears desirable to set out the actual position.

It has been stated that the delay is due to the "pre-audit" system obtaining in New Zealand, but, as a matter of fact, the system in New Zealand is, generally speaking, "post-audit," as is the case in the United Kingdom. The only transactions which are subject to pre-audit in New Zealand are those effected by transfer (comprising chiefly adjustments between different Government Departments or Accounts), and certain other transactions the pre-audit of which is specially provided for by Treasury regulation.

The chief difference between the British and New Zealand systems which affects the question of delay is that in Britain the surplus or deficit for the year is based on the whole of the accounts comprised in the Exchequer, which corresponds with the Public Account in New Zealand, whilst in New Zealand the surplus or deficit is based on the Ordinary Revenue Account only, which is merely part of the Exchequer (or Public Account). This difference largely arises from the different conditions applying in New Zealand and the resulting policy of borrowing for many different services, for which separate accounts are kept. When all the transactions of the year are comprised in the one account the balance of which represents the surplus or deficit for the year as in England it is possible to ascertain the approximate surplus or deficit in a few hours, but when the transactions relate to different accounts as in New Zealand, and only one of these (Ordinary Revenue Account) is used as a basis for determining the surplus or deficit, it is necessary to allocate all the transactions to the various accounts before the position of the Ordinary Revenue Account can be ascertained.

Another matter contributing to the delay is the method of treating imprests outstanding. In the United Kingdom imprests outstanding are treated as expenditure for the purpose of ascertaining the Budget surplus or deficit, whether or not the imprests are actually accounted for at the end of the year, while in New Zealand they are treated as balances in hand. As all imprestees in New Zealand are required to repay to the Public Account any cash balances of imprest moneys held by them at 31st March, it is clear that the amount of imprests not so repaid must represent actual expenditure, and that the treatment of such outstandings as balances in hand is contrary to fact and unduly reduces the amount of expenditure shown in the public accounts. The British system is, therefore, the more correct one.

This factor of imprests outstanding actually leads to considerable delay in the production of the annual accounts. Section 87 (2) of the Public Revenues Act, 1926, requires that payments by imprestees "shall be deemed to be made on the day on which the accounts of the same are received at the Treasury." If this requirement of the law were carried out, all imprestees' vouchers received in the Treasury subsequently to 31st March would be omitted from the accounts, and included in the

accounts for the following year. The Treasury, however, in an endeavour to reduce as far as possible the amount of imprests shown as outstanding, although contrary to the statutory requirement already quoted, keeps its books open for a considerable period after the 31st March, and brings into account imprestees' vouchers received after that date. Were it to close its books on the 31st March in accordance with the Act the accounts could be finalized at an earlier date.

Another factor which causes undue delay is the fact that transfers and other transactions which could be dealt with earlier in the year are held over by Departments until near or after the end of the year. The consequent rush of work in Treasury and Audit at the end of a year causes delay which could largely be avoided by more timely action on the part of other Departments. It is impossible for the Departments of Treasury and Audit, through which all transactions must pass, to deal expeditiously with the extra flow of vouchers coming in from the various Executive Departments. It not infrequently happens that the transactions so held over are those which are doubtful and open to question, and to which more time must be devoted by Treasury and Audit, and this tends to add to the delay caused by the extra volume of work.

Generally speaking, it can be stated that, apart from the ascertainment of the approximate surplus or deficit for the year, the public accounts in New Zealand are made available for publication at least as expeditiously as in the United Kingdom.

New Zealand Silver Coinage.

During the year steps were taken to replace the British silver coin which has for many years been recognized as legal currency in New Zealand, and the Australian silver coin which has in recent years also been in circulation in New Zealand though apparently it was not legal tender in the Dominion. Under the authority of section 8 of the Finance Act, 1932-33 (No. 2), and of the Coinage Act, 1933, arrangements were made under which the Royal Mint agreed to re-mint free of charge the Imperial and Australian coin circulating in the Dominion, replacing it with New Zealand coin of distinctive design, and to allow the New Zealand Government the bullion value of the coin not used in making such replacement.

The transactions have been recorded in the Silver and Bronze Coin Account, which was formerly used to record the importation by the Government of British silver and bronze coin on behalf of the banks. In recording the transactions the Treasury has shown the nominal value as well as the cash transactions. This has afforded valuable information, which would not have been available had only the cash entries been shown owing to the fact that the bulk of the transactions are being carried out on a bullion or barter basis. The transactions were not complete at the end of the year, and the result of the replacement will not be disclosed until all the relative entries have been brought into account.

It was at one time estimated that the profit arising to the New Zealand Government from the recoinage on this basis would be in the neighbourhood of £180,000, but this will depend on the amount of coin actually replaced, and the relative fineness of such coin. The profit arises from the fact that the Australian coinage and a proportion of the British coinage hitherto in circulation in New Zealand contained a larger proportion of silver than is required in the new coin under the standard set out in the Schedule to the Coinage Act, 1933, which is also the standard governing the present production of Imperial silver coin.

A much larger profit would have been obtained had the New Zealand Government been able to arrange to repatriate the whole of the Imperial and Australian coin circulating in New Zealand at its face value (which was the value at which New Zealand actually purchased such coin) instead of receiving merely the recoinage silver without cost, plus the bullion value of the surplus not required for such recoinage, as actually arranged. The cost of producing new silver coin of the standard fineness depends largely on the price of silver, but at the average price ruling at the present time would be about 4s. for each £1 of silver coin minted. This would have given a profit in the neighbourhood of £750,000 for each £1,000,000 of new coin, after allowing for freight and other costs.

If arrangements could have been made to repatriate at its face value, the surplus coin over and above what was required for re-minting, a much greater profit would have accrued to New Zealand than will actually be obtained under the arrangement with the Royal Mint. The Commonwealth Government has, I understand, however, agreed to repatriate a small proportion of the Australian coin circulating in New Zealand at its face value, thus giving New Zealand the full benefit of that repatriated portion.

The profit on the original coinage now withdrawn accrued to the Royal Mint and the Commonwealth Government, so that the New Zealand Government now receives only the difference between the value of the silver content in the new and old coins, but in the case of any additional coinage being necessary to cover future increases in silver currency in the Dominion it is understood the New Zealand Government will receive the profit. In the case of Imperial coinage the Mint undertakes the replacement of the coin when worn, and this must be set off against the immediate profit to the Mint in minting that coin. In the case of New Zealand coinage the immediate profit which will be obtained by the Dominion from the recoinage is comparatively small, and if the renewal of this coin from time to time when worn is undertaken by the Dominion, it seems possible that an eventual loss and not a profit may arise in relation thereto. In this connection it is to be noted that the Royal Mint and the Commonwealth Government have been relieved of any liability for the further replacements of the Imperial and Australian coin which has circulated in New Zealand, and which has been re-minted for the New Zealand Government, and nearly the full profit arising from the original minting of this coin has thus been assured to them.

Reports from other countries which have replaced Imperial silver coinage with a domestic silver currency—for example, South Africa—indicate that the whole or a considerable proportion of the Imperial coin was repatriated at its face value, thus ensuring a large profit to the country making the change.

Departmental Accounts and Balance-sheets.

The accounts and balance-sheets for the year 1932-33 of all Departments have been submitted to and examined by the Audit Office. The examination showed that the systems of accounting and internal check have been well maintained throughout the year.

As in previous years, I have selected for comment the accounts of two Departments—this year the Marine, and Printing and Stationery Departments.

MARINE DEPARTMENT.

For the year ended 31st March, 1921, an Income and Expenditure Account and Balance-sheet were compiled and published unaudited. The following year the accounts prepared were on lines similar to those of the previous year, with the addition of a separate subsidiary Profit and Loss Account for advances under the Fishing Industry Promotion Act, 1919. These accounts were audited.

During the year 1922-23 the control of the Fishing Industry Promotion Advances passed to the State Advances Department. Separate Trading and Profit and Loss Accounts for the sale of oysters were then prepared and published.

There was no further change in the form of the accounts until the year ended 31st March, 1930, when separate Income and Expenditure Accounts were prepared for the Head Office and each of the various branches controlling the different activities of the Department. The balance of the Head Office Account was apportioned as administration expenses amongst the branches.

The following table shows the net annual results of the Department's activities during the period the accounts have been presented on an income and expenditure basis:—

						£
1920-21.	Excess of expenditure	..	..	..	..	111,185
1921-22.	„	..	..	..	..	95,154
1922-23.	„	..	..	..	..	69,173
1923-24.	„	..	..	..	..	27,231
1924-25.	„	..	..	..	..	19,882
1925-26.	„	..	..	..	..	17,294
1926-27.	„	..	..	..	..	12,124
1927-28.	„	..	..	..	..	12,179
1928-29.	Excess of income	..	..	..	..	1,476
1929-30.	Excess of expenditure	..	..	..	..	8,940
1930-31.	„	..	..	..	..	16,365
1931-32.	„	..	..	..	..	14,317
1932-33.	Excess of income	..	..	..	..	2,276

From 1921 to 1923 the expenditure dropped from £189,948 to £142,188, chiefly in the expenses in connection with Government steamers, while the income remained substantially the same.

In 1924 there was a sharp rise in income from £73,015 the previous year to £113,269, chiefly on account of an increased scale of charges for light dues, the income from which rose from £39,689 to £76,868.

From 1st April, 1926, the account benefited by the transfer of the Meteorological Branch, which cost £6,125 in the previous year, to the control of the Scientific and Industrial Research Department.

The year 1928-29 showed an excess of income over expenditure of £1,476, due largely to an increase in income from royalties on whale-oil.

In the year 1929-30 the net result of the Department's activities was a debit balance of £8,940 due to a heavy fall in the return of royalties on whale-oil. During the past three years there has been no whaling in New Zealand waters, and consequently no revenue from such royalties.

The accounts for the year 1932-33 show a marked improvement on account of curtailed expenditure on travelling, transfer expenses, and savings by cuts in salaries and wages, and an increase in light dues.

The sale of oysters and the net profit therefrom during the period for which accounts have been presented are as follows:—

Season.	Sales.			Net Profit.		
	£	s.	d.	£	s.	d.
1922	7,702	9	6	2,546	9	6
1923	7,355	17	6	2,310	19	9
1924	8,395	9	3	2,139	10	1
1925	10,205	5	0	2,517	3	11
1926	8,344	10	0	1,347	11	7
1927	7,314	11	0	1,003	11	0
1928	6,931	4	6	1,160	0	11
1929	7,698	0	9	1,850	3	4
1930	6,431	13	8	1,392	6	3
1931	5,430	8	5	839	6	10
				Loss:		
1932	5,083	17	5	119	15	0

The reason for the loss in the season 1932 is that an amount of £941, being part of the cost of cultivation of oysters, was charged against the account for the first time.

PRINTING AND STATIONERY DEPARTMENT.

The operations of this Department cover the printing and stationery requirements of all Government Departments and the turnover has exceeded £160,000 per annum during each of the past ten years, reaching a peak of £248,357 in 1929-30. Towards the end of 1933 the Education Department arranged for the public educational authorities whose funds are either entirely or to a substantial extent provided from the Consolidated Fund to be allowed to purchase stationery and printing supplies from the Government Printer, but up to the present little business has resulted from this arrangement.

Manufacturing printing comprises approximately 80 per cent. of the turnover, while trading activities in stationery, typewriters, &c., amount to approximately 20 per cent. annually. The nature of the Department's business was such that it was eminently suitable to apply strictly commercial principles in the accounting system, and to produce annually Trading and Profit and Loss Accounts and balance-sheet.

Commencing in 1924 a comprehensive system of cost accounting was introduced whereby more complete control became possible over the various factors in production—comprising labour, materials, and departmental and overhead expenses. Cost of production of completed jobs is now accurately ascertained, and more exact estimates of costs have become possible. Staff time-sheets allocated to jobs, priced at varying rates and returned daily, are charged to Productive Wages (directly chargeable) and to Establishment Wages (charged through on cost) and these, together with Stores issued dockets, entail very careful preparation. A useful check upon the accuracy of the system is gained by a comparison of works in progress scheduled from uncompleted job cost sheets with the amount shown by the Cost Control Account. The degree of accuracy revealed has been very satisfactory considering the volume of detail work involved, and the costing system adopted has worked well. The following table shows the results obtained during the periods mentioned.

Year.	Turnover.	Productive Wages.	Establishment Wages.	Materials used in Production.	Office and Administrative Costs.	Profits.
	£	£	£	£	£	£
1923-24	191,303	78,403	22,500	36,643	22,560	876
1924-25	220,910	80,809	25,508	40,561	26,210	13,685
1925-26	233,891	87,704	28,762	41,545	29,424	3,245
1926-27	243,833	88,285	28,968	43,153	31,716	11,328
1927-28	247,765	87,229	29,215	43,741	33,469	12,637
1928-29	229,987	84,157	28,507	37,412	33,870	2,813
1929-30	248,357	85,367	28,408	46,891	34,549	7,611
1930-31	234,238	82,782	27,162	42,658	34,069	4,378
1931-32	162,794	55,424	20,025	30,012	31,142	<i>Loss 3,249</i>
1932-33	167,607	44,954	17,007	28,806	28,625	10,949

It will be seen from the above table that during each year a profit (after allowing for interest on capital and depreciation) has been returned from the Department's activities with the exception of the year ended 31st March, 1932, when a loss (£3,249) was incurred.

The capital as shown in the accounts is arrived at by the excess of assets over liabilities at the end of each year, and consequently fluctuations occur according to changes in stocks, sundry debtors and creditors, &c. These fluctuations are shown in the following table for the years mentioned:—

£	£	£
1923-24 .. 188,399	1927-28 .. 225,594	1930-31 .. 215,584
1924-25 .. 216,097	1928-29 .. 230,745	1931-32 .. 217,240
1925-26 .. 219,236	1929-30 .. 226,856	1932-33 .. 190,711
1926-27 .. 240,519		

It is considered that the capital account should be an amount based upon the valuations of such assets as are used in producing revenue together with a proportion of cash invested in floating assets as stocks, &c.

The accounting for purchases and subsequent issue of all Government stationery requirements involves the keeping of complete stock records controlling material and stores on hand. The substantial agreement of records with actual tallies of stock-taking periods evidences very satisfactory control.

Audit of Government Stores.

The work of this section of the Audit Office has proceeded steadily throughout the year, but as several of the Stores Audit officers were for a considerable period almost wholly occupied with investigations in connection with the Native land development schemes and the Royal Commission on Native Affairs the number of accounts examined during the year has fallen to 252, as compared with 306 in the previous year.

Unfortunately, insufficiency of staff has prevented my giving that attention to some of the larger Departments of the Service that I should have liked. As, however, all Departments are now working on revised rules, the check within the Departments themselves should be of great service, provided those rules are strictly adhered to.

Speaking generally, the work of auditing Government stores has been satisfactory, and I am pleased to record that the Railway Department has now issued its revised Stores Rules and Instructions.

I cannot emphasize too strongly the necessity for a careful and thorough audit of all Government stores and material, and in this connection I would like to refer to the well-known English authority, Sir E. Hilton Young. In his work "The System of National Finance" he deals, *inter alia*, with the auditing of stores, and it is appropriate in this section of my report to quote therefrom the following extract:—

"Stores and store accounts, stock and stocktaking, are matters that lie heavy upon the minds of those responsible for economy and for the prevention of waste and leakage in the expenditure of public money. To abandon the watch over expenditure as soon as money has been converted into stores would be to close the eyes and turn them away just when control becomes most difficult and most necessary. Balances at banks and payments out of them are far easier to guard than articles lying about in storehouses, and it is far easier to tell whether a cash payment has been properly made than whether a bunkerful of coal, for instance, which yet represents cash, has been properly distributed. It is therefore eminently necessary that the expenditure of stores should be subjected to a control at least as stringent as that to which the expenditure of money is subjected. To this necessity Parliament is now awake, although it did not awaken to it until long after the institution of the audit of money payments."

Audit of the Accounts of Local Authorities.

1. In connection with the work of auditing the accounts of local authorities, I am pleased to report that all arrears of work at 31st March, 1933, were overtaken during the year, and that at the 31st March, 1934, the position showed an improvement on that of the previous year, despite the extra work required to be undertaken by the Audit inspecting staff, arising out of the legislation of recent years.

It became necessary, however, to strengthen the inspectional staff during the year, and in order to maintain the present position and cope with the increase of work in connection with the loan-conversion operations of local authorities, the inspectional staff will require to be further strengthened.

2. Many local authorities have during the year experienced difficulty in collecting their revenues, with the result that numerous breaches of the law governing the limits of their expenditure have occurred.

There were thirty-four instances, an increase of two on the previous year, where local authorities had exceeded the limits of their overdrafts at the bank, whilst there were thirty-two instances where local authorities had incurred liabilities, additional to overdraft liabilities, in excess of their current year's revenues.

The difficulty of collecting their revenues has been responsible for the failure on the part of twenty-two local authorities either to create the required sinking funds for loans raised by them or to pay to the Sinking Fund Commissioners the annual instalments of sinking funds, and for the failure of thirteen local authorities to invest, as required by law, the amounts of their annual depreciation charges.

3. While some improvement has been effected in the stores accounting work of local authorities, there are still many who fail to realize that the omission to incorporate store accounts as a part of the accounting system destroys the best security against pilfering and waste of material. Pilfering and waste are both avoidable if a properly constituted system of stores accounting is enforced and it is therefore desirable in the interests of the ratepayers that a duty should be imposed on local authorities by statute to keep accurate records of stores.

4. In the past year the Audit Office dealt with eleven cases of misappropriation of funds by local authority officials, particulars of which were in every instance placed in the hands of the police.

The defaulters were all dealt with by Criminal Court action.

The largest sum misappropriated by any one official in the eleven cases mentioned was £335 17s. 10d.

5. Eight members of local authorities automatically forfeited their seats during the year on account of being concerned or interested in contracts with the local authorities of which they were members, to an extent in each case in excess of the statutory contractual limits. In all instances the members concerned appear to have acted in ignorance of the law.

6. The services of the Audit Office have been freely availed of during the year to determine the many questions arising out of the diversity of legislation dealing with administration and finances of local authorities.

Every year new enactments affecting local authorities are passed, each creating its own problems for the various local authorities' administrative officers.

The principal enactments affecting the administration and finances of local authorities which were passed during last session of Parliament were: the Local Authorities Interest Reduction and Loans Conversion Amendment Act; the Harbours Amendment Act; the Municipal Corporations Act, which was both consolidated and amended; and certain provisions of the Finance Act (No. 2).

The unsatisfactory state of the law governing the disqualification of members of local authorities has on several occasions been referred to by me in my annual reports to Parliament, and I am pleased to note that it is the intention of the Government to introduce legislation during the present session of Parliament for the purpose of removing the existing anomalies in the law, by providing for uniformity in the conditions which constitute disqualification of the members of the various types of local authorities.

7. The Audit Office was during the year called upon to deal with numerous breaches of law relating to the accounts of local authorities, as detailed below (Schedule A).

In each case an adjustment of accounts or a recovery of the moneys, as required by Audit, was enforced, excepting where a satisfactory explanation was made or where special circumstances were such that an adjustment or recovery was waived conditionally on legislation being obtained to validate the irregularities.

A list of the special cases where this conditional waiver was granted is set out in Schedule B.

Schedule A.

Depreciation in trading accounts, absence or inadequacy of charge for	3
Disqualification of local-body members on account of breaches of law	8
Expenditure without legal authority	17
Expenditure made by education authorities out of endowment income without approval of Minister	15
Failure to provide for expenditure for year out of revenue	32
Failure to make claims within prescribed time for refunds of tax under Motor-spirits Taxation Act, 1927	3
Fidelity securities for staff (absence of)	14
Finance Act, 1931 (No. 4), section 45 (2), and Finance Act, 1932, section 39 (3)—	
Rebates on rates not allowed in terms of	14
Approval of Minister not obtained for disposal of balance of subsidy received ..	10
Heavy-traffic license fees not collected in respect of farmers' motor-lorries	3
Investments contrary to law	8
Liability not disclosed in accounts	1
Loans raised without compliance with section 3 (1), Local Authorities' Loans (Rates of Interest) Act, 1931	3
Local Bodies' Loans Act, 1926 (offences under)—	
(a) Loans raised in excess of or without legal authority	2
(b) Loan-moneys illegally expended	8
(c) Interest on fixed deposits, wrongly applied	3
(d) Loan-moneys not in separate bank account	12
(e) Sinking funds not established and instalments in arrear	22
(f) Loan allocations overexpended	1
(g) Interest paid in excess of authorized rate	1
(h) Miscellaneous	5
Main Highways Act, 1926, section 2: Separate bank accounts not kept	1
Moneys not banked as required by law	13
National Expenditure Adjustment Act, 1932—	
Stamp duty on interest not paid in terms of section 46 (1)	2
Stamp duty refunded under section 47 (1) not applied in reduction of rates ..	2
Overdrafts without or in excess of statutory authority	34
Overdrafts without consent of Minister	2
Payments unsupported by receipts and/or vouchers	23
Purchase on terms or by instalments and payment of interest thereon	7
Rates, dues, fees, &c., not levied or collected according to law	32
Refunds, rebates, or remissions contrary to law	11
Reserves for depreciation, &c., not invested	13
Reserve fund moneys used for purposes other than those for which they were put aside	1
Separate accounts established without lawful authority	18
Separate accounts not kept as required by law	7
Transactions not included in accounts	9
Travelling expenses and allowances in excess of or without statutory authority ..	6
Trust moneys wrongly applied	3
Unlawful sinking and other funds	1
Unlawful transfers between accounts	11
"Unauthorized expenditure" in excess of legal limits	2
Miscellaneous	13
Domain Boards—	
(a) Borrowing without authority of law	15
(b) Failure to bank funds as required by law	28
(c) Breaches of trustee law	3
(d) Payments without statutory authority	15
(e) Investments and deposits without statutory authority	20
(f) Reduction of rental without ministerial approval	16
(g) Payments unsupported by receipts and/or vouchers	8
(h) Receipts unvouched owing to inadequate records	7
(i) Failure to keep an essential book of record	7
(j) Miscellaneous	17
Cemetery Trustees—	
(a) Failure to bank funds as required by law	25
(b) Breaches of trustee law	3
(c) Payments without statutory authority	1
(d) Failure to keep a Register of Burials as required by law	5
(e) Miscellaneous	8

Attention has been drawn during the year to the following matters which relate to the accounts of local authorities but which are not breaches of law.

Unsatisfactory systems of accounts—

(a) Financial	7
(b) Stores	12
Excessive sundry debtors, laxity in collecting rates, &c.	25
Profit and Loss Account: Balance incorrectly stated	8
Sundry items not verified owing to inadequacy or non-production of supporting evidence	28

Schedule B.—Breaches of Law passed subject to Validation of Irregularities.

- Buller County Council—Borrowing by way of overdraft in excess of statutory limit.
 Lower Hutt Borough Council—Purchasing of a section of land subject to a mortgage.
 Manukau County Council—Non-compliance with provisions of section 3 (1), Local Authorities Loans (Rates of Interest) Act when raising a loan.
 Motunau Rabbit Board—Extending the terms of instalments of a loan before the due dates for the repaying of such instalments.
 Patangata County Council—Allocating interest and sinking fund charges on a loan to the riding accounts in proportion to the amount of loan-money expended in each riding.
 Patea Borough Council—Transferring of proceeds of certain land sales to General Account.
 Rawene Town Board—Expending of funds contributed for the purpose of building a library, on the purchasing of books for the library.
 Wairoa Borough Council—Borrowing, due to the favourable rate of exchange, of a sum in excess of that required to repay a loan in Australia.
 Wairoa Borough Council—Making a grant to relieve distress caused by Napier Harbour launch disaster.
 Wairoa Borough Council—Making a grant to a Committee for the relief of unemployment in the borough.

Statement of Royalties payable to the Crown and unpaid at the 31st March, 1934.

Section 91 (2) of the Public Revenues Act, 1926, reads as follows:—

“The Controller and Auditor-General shall include in the report to be prepared by him pursuant to subsection two of section eighty-nine hereof a statement as to all royalties payable to the Crown and for the time being unpaid, setting forth in respect of such royalties—

- “(a) The name of the person by whom the same are payable;
 “(b) The amount payable by each such person; and
 “(c) The steps (if any) that have been taken to recover the said royalties, and, if no such steps have been taken, the reasons for allowing the said royalties to remain outstanding.”

Following the course previously adopted, the names of those in arrear are not published, although so required by the Act, but in the figures hereunder are included all amounts which were shown on the Department's books as owing and unpaid on the 31st March last. No attempt has been made to distinguish between the persons who have reasonable grounds for non-payment and those who have not:—

Department.	Amount unpaid.			
	£	s.	d.	£ s. d.
Forestry—				
Auckland Region	105	0	5	
Nelson Region	2,480	5	11	
Rotorua Region	1,387	16	5	
Wellington Region	162	14	2	
Westland Region	651	4	11	
				4,787 1 10
Lands and Survey—				
North Auckland District	1,167	6	1	
Auckland District	249	9	8	
Hawke's Bay District	364	7	2	
Wellington District	1,200	14	0	
Nelson District	99	17	8	
Canterbury District	10	10	3	
Westland District	2,142	17	6	
Southland District	150	18	10	
				5,386 1 2
Defence				2 4 0
Marine				743 3 1
Mines				6,100 19 5
Native				2,157 12 11
Public Works				0 7 6
State Coal-mines				1,045 6 11
				<u>£20,222 16 10</u>

STATEMENT OF IRREGULARITIES IN CONNECTION WITH PUBLIC MONEYS AND STORES.

Nature of Irregularity.	Amount involved.	Action taken, and Result.
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Education Department.

IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.

	£	s.	d.	
Theft of cash and stores	9	17	0	Police investigation unsuccessful. Loss to Department, £9 17s.

Industries and Commerce, Tourist, and Publicity Department.

IRREGULARITY BY DEPARTMENTAL OFFICER.

Misappropriation of departmental moneys ..	104	16	7	Offender admitted to two years' probation. Restitution is being made.
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Justice Department.

IRREGULARITIES BY DEPARTMENTAL OFFICERS.

Failure to account promptly for moneys received	6	8	0	Offender resigned the Service. Restitution made.
Misappropriation of departmental moneys ..	7	10	0	Offender deceased. Restitution made.

Mental Hospitals Department.

IRREGULARITY BY DEPARTMENTAL OFFICER.

Misappropriation of departmental moneys ..	17	1	3	Offender admitted to probation for twelve months. Restitution made.
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Native Department.

IRREGULARITY BY DEPARTMENTAL OFFICERS.

Theft of departmental stores	8	8	0	Offender admitted to probation for two years. Restitution made.
Obtaining, by means of false statements, excess unemployment relief subsidies on contracts	877	12	3	Offender sentenced to twelve months' imprisonment.
Theft of cash	6	3	6	Offender placed on probation for twelve months. Restitution ordered.
Theft of stores	4	7	6	Offender sentenced to three months' imprisonment. Loss to Department of £4 7s. 6d.

Post and Telegraph Department.

IRREGULARITIES BY DEPARTMENTAL OFFICERS.

Theft of postal packet	2	0	0	Offender admitted to probation for three years. Restitution made.
Theft of postal packets	5	6	2	Offender admitted to probation for two years. Restitution made.
Misappropriation of departmental moneys ..	20	18	3	Offender admitted to probation for two years. Restitution made.
Misappropriation of departmental moneys ..	14	7	2	Offender deceased. Loss to Department, £14 7s. 2d.

IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.

Theft of cash by burglar	3	18	0	Police investigation unsuccessful. Loss to Department, £3 18s.
Theft of cash by burglars	2	11	0	Offenders sentenced to reformatory detention for periods of four years and three years. Loss to Department, £2 11s.
Theft of cash and postal notes by burglar ..	33	15	7	Police investigation unsuccessful. Loss to Department, £33 15s. 7d.
Theft of postal notes and stamps by burglar ..	9	17	5	Offender sentenced to four years' reformatory detention on this and other charges. Postal notes and stamps recovered.
Theft of cash and stamps by burglar ..	40	18	11	Police investigation unsuccessful. Loss to Department, £40 18s. 11d.
Theft of cash by burglar	0	11	4	Police investigation unsuccessful. Restitution made by officer in charge, who was deemed negligent.
Theft from public call offices	2	11	6	Offender sentenced to six months' imprisonment. Recovery of 10s. 3d. made. Loss to Department, £2 1s. 3d.
Fraudulent withdrawals from Savings - bank account	35	0	0	Offender sentenced to six months' imprisonment. Restitution made.
Theft from registered-mail bag	8	0	0	Police investigations unsuccessful. Loss to Department, £8.
Fraudulent withdrawals from Savings - bank account	30	10	0	Offender sentenced to six months' imprisonment. Recovery of £9 8s. 2d. made. Loss to Department, £21 1s. 10d.
Misappropriation of departmental moneys ..	82	5	3	Offender deceased. Part restitution made. Loss to Department, £70 5s. 3d.
Various thefts from public call offices ..	22	11	6	Police investigations unsuccessful. Loss to Department, £22 11s. 6d.

Printing and Stationery Department.

IRREGULARITIES BY DEPARTMENTAL OFFICER.

Failure to account promptly for moneys received	4	17	5	Disciplinary action taken. Restitution made.
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STATEMENT OF IRREGULARITIES IN CONNECTION WITH PUBLIC MONEYS AND STORES—continued.

Nature of Irregularity.	Amount involved.	Action taken, and Result.
Public Works Department.		
IRREGULARITIES BY DEPARTMENTAL OFFICERS.		
	£ s. d.	
Theft of departmental stores	230 17 0	Offender sentenced to six months' imprisonment Loss to Department, £230 17s.
Misappropriation of departmental stores	47 14 5	Departmental action taken. Amount refunded.
Railways Department.		
IRREGULARITIES BY DEPARTMENTAL OFFICERS.		
	£ s. d.	
Failure to account promptly for moneys received	1 9 10	Offender dismissed the Service. Restitution made.
Misappropriation of departmental moneys	76 15 6	Offender dismissed the Service. Restitution made.
Misappropriation of departmental stores	6 5 0	Three offenders fined £5 each and dismissed the Service. Restitution made.
IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.		
Theft of cash and postal notes by burglar	109 16 0	Police investigation unsuccessful. Loss to Depart- ment, £34 18s.
Thefts of cash by burglars (four offences)	62 2 7	Police investigations unsuccessful. Loss to Depart- ment, £62 2s. 7d.
Unemployment Board.		
IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.		
Obtaining, by means of false statements, relief in excess of the amount allowed by the Unem- ployment Board (fifty-seven offences)	840 7 1	Fines totalling £74 have been imposed, and arrange- ments made to recover part of the amounts irregu- larly obtained.

SCHEDULE OF IMPERFECT VOUCHERS PASSED BY THE AUDIT OFFICE, UNDER AUTHORITY OF SECTIONS 73 AND 75, PUBLIC REVENUES ACT, 1926.

Department and Particulars.	Reason.	Amount.	Total Amount.
Agriculture.			
Rail fares of officer whilst visiting Australia	Impossible to obtain receipts	£ s. d. 9 13 8	£ s. d. 9 13 8
Customs.			
Travelling-expenses, postages, &c., of Official Repre- sentative at New York	Impossible to obtain receipts	99 8 4	
Travelling - expenses, Official Representative in Germany	Impossible to obtain receipts	30 15 6	130 3 10
Defence.			
Reimbursement of exchange paid by contractor	Impossible to obtain receipts	231 9 4	
Taxi-hire, officer travelling on duty	Receipts not obtained	0 12 6	232 1 10
Education.			
Travelling expenses of officer	Impossible to obtain receipts	1 7 6	1 7 6
External Affairs			
Reimbursement for purchase of goods	Receipts lost and cannot be replaced	0 10 0	0 10 0
Industries and Commerce, Tourist, and Publicity.			
Reimbursement to firm for bond and Customs entries	Receipts not obtained	1 9 3	
Reimbursement to officer for cost of framing pictures	Receipts not obtained	0 10 2	
Railway fare of officer travelling in Australia	Impossible to obtain receipts	5 1 3	
Reimbursement to firm for freight and handling charges on films	Impossible to obtain receipts	35 8 3	
Costs in connection with New Zealand products at Empire Fair, Hong Kong	Receipts not obtained	30 10 1	72 19 0
Internal Affairs.			
Payment to car drivers for special services in connec- tion with distinguished visitors	Receipts not obtained	1 10 0	1 10 0
Justice and Prisons.			
Refund telephone rental departmental officers	Receipts lost and cannot be replaced	47 13 4	
Accommodation and fares of witnesses	Impossible to obtain receipts	4 8 0	
Refund railage paid by firm	Impossible to obtain receipts	0 17 0	52 18 4
Land and Income Tax.			
Refund of income-tax deposit	Receipt lost and cannot be replaced	3 17 7	3 17 7

**SCHEDULE OF IMPERFECT VOUCHERS PASSED BY THE AUDIT OFFICE, UNDER
AUTHORITY OF SECTIONS 73 AND 75, PUBLIC REVENUES ACT, 1926—continued.**

Department and Particulars.	Reason.	Amount.	Total Amount.
Lands and Survey.			
Reimbursement freight, delivery charges, and exchange paid by firm	Impossible to obtain receipts ..	£ s. d. 2 18 0	£ s. d.
Travelling-expenses of officers	Impossible to obtain receipts ..	2 17 6	5 15 6
Marine.			
Reimbursement for books purchased for examination	Impossible to obtain receipts ..	1 0 10	
Reimbursement for dues paid by officer (deceased) ..	Receipts lost and cannot be replaced	5 14 1	6 14 11
Mental Hospitals.			
Taxi-hire and hotel accommodation	Receipts not obtained	2 12 6	2 12 6
Native.			
Purchase of benzine by officer	Impossible to obtain receipts ..	0 8 8	0 8 8
Native Trust.			
Rents paid to beneficiaries, Native reserves ..	Receipts lost and cannot be replaced	1 15 1	
Rents paid to beneficiaries, Native reserves ..	Impossible to obtain receipts ..	0 7 6	2 2 7
Pensions.			
War pension, instalment of	Receipt not obtained	9 12 10	
War pension, instalment of	Impossible to obtain receipt ..	3 15 10	13 8 8
Post and Telegraph.			
Publications purchased abroad	Impossible to obtain receipts ..	2 0 10	2 0 10
Public Works.			
Meals of officer on transfer	Receipts not obtained	3 10 0	
Travelling allowances and expenses of officer ..	Receipts not obtained	19 17 1	23 7 1
Railways.			
Meals and motor-hire of officers on transfer ..	Receipts not obtained	1 4 0	1 4 0
Scientific and Industrial Research.			
Freights and exchange paid by firm	Receipts not obtained	2 18 11	
Accommodation and fares of expert attending meeting <i>re</i> wool research	Impossible to obtain receipts ..	5 5 0	8 3 11
State Forest Service.			
Refund of amount paid by officer for tree-seed, freight, &c.	Impossible to obtain receipts ..	309 19 5	309 19 5
Transport.			
Travelling-expenses of member of Transport Licensing Authority	Impossible to obtain receipts ..	0 17 6	0 17 6
Treasury.			
Travelling-expenses in connection with visit to Wellington of members of Stock Exchange	Receipts not obtained	60 1 3	60 1 3
Unemployment Board.			
Refund of Christmas fares	Receipts not obtained	37 15 8	
Wages and subsidy paid	Impossible to obtain receipts ..	2 18 0	
Wages paid	Receipts not obtained	1 3 6	41 17 2
			£983 15 9

Section 3 (3), Public Revenues Act, 1926.

Appended is a statement of the items representing moneys and stores which require the authority of Parliament for their final writing-off and discharge from the Public Account.

Staff.

I desire to express my appreciation of the efficient manner in which the work of the Audit Office has been performed by the staff during the year. There has been a great deal of additional work placed upon the Audit officers by legislation of late years, and recently the extra duties have been especially heavy owing to the work in connection with the Royal Commission of Inquiry into Native Affairs.

I also recognize the zeal with which the officers continue to prosecute their studies in order that they may fit themselves to perform more efficiently higher duties in the service of the State.

To carry out efficiently these higher duties an officer must not only have an expert knowledge of the principles of accountancy and auditing but he must also possess a sound knowledge of the particular laws governing the various classes of accounts which come under his review.

In this connection I may mention that no less than fifty-two members of the staff have fully qualified by examination as professional accountants, and that many others have successfully passed in a majority of the subjects, and should in due course complete the final examination.

I have to acknowledge with thanks the courtesy and assistance accorded by the various Government Departments and local bodies to the Audit Office and the Audit Inspectors throughout the Dominion, and my acknowledgments are also due to the Crown Law Office for advice on the many difficult legal questions which have arisen during the year.

Audit Office,
5th September, 1934.

G. F. C. CAMPBELL,
Controller and Auditor-General.

APPENDIX.

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC., IN RESPECT OF WHICH AUDIT CONCURRENCE HAS BEEN GIVEN FOR THE WRITING-OFF AND DISCHARGE FROM THE PUBLIC ACCOUNT SINCE LAST REPORT.

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
		£ s. d.	£ s. d.
<i>Agriculture.</i>			
Value of stores	Loss on sale, deficient, broken, lost, or unserviceable	111 13 0	..
	Free issues	1 0 3	..
Value of live-stock	Died, destroyed, stolen, or loss on realization	405 17 6	..
Value of improvements	Abandoned	175 19 8	..
Value of saleable publications	Free issues	4 0 5	..
Value of buildings	Loss on realization	0 0 9	..
Contribution towards salary and expenses of Farm Dairy Instructor	Company in liquidation .. .. .	..	12 17 0
Advertising	Company in liquidation .. .. .	..	10 0 0
Charges on condemned fruit destroyed	Debtor unfinancial .. .. .	..	0 2 3
Fumigation and seed-testing fees	Fees remitted owing to special circumstances	..	4 3 6
Nursery registration fees	Debtor unfinancial .. .. .	..	1 0 0
Slaughtering and inspection fees	Fees remitted to unemployment relief organization. Debtors unfinancial, deceased, or bankrupt	..	4 9 11
Dairy-produce-grading fees	Company in liquidation .. .. .	..	7 10 4
Grazing charges	Fees remitted owing to special circumstances	..	10 0 0
Sale of and freight on wine	Debtors unfinancial .. .. .	..	1 11 10
Veterinary and inspection fees	Fees remitted owing to special circumstances	..	31 7 6
Shortages in publications at stock-taking	Debtor unfinancial and now left the Service	..	0 16 0
Potatoes and seed wheat supplied	Debtors unfinancial .. .. .	..	125 3 0
Legal fees	Debtor untraceable .. .. .	..	3 3 0
Rent	Debtor untraceable .. .. .	..	43 9 2
<i>Audit.</i>			
Value of office appliances	Obsolete and unserviceable	1 1 0	..
Value of stores	Loss on realization	0 10 10	..
Audit fees	Fee reduced owing to special circumstances	..	4 10 0
<i>Cook Islands.</i>			
Value of stores	Deficient	80 0 6	..
<i>Defence.</i>			
Value of stores	Lost, stolen, deficient, broken, or destroyed by fire	2,635 14 1	..
Value of clothing and equipment on issue to trainees	Untraceable or destroyed by fire	103 5 7	..
Value of stores	Issue for relief in earthquake area and not returned	850 6 1	..
Value of stores	Gratuitously issued to relief organization	11 0 0	..
Value of horses	Died or destroyed	70 16 7	..
Value of aeroplanes	Destroyed in crashes	742 2 6	..
Rent	Debtors unfinancial or untraceable .. .. .	..	12 2 2
Hire of marquee for tangi	Hire remitted .. .. .	..	8 7 2
<i>Education.</i>			
Value of stores	Lost, broken, or deficient	84 9 1	..
Value of live-stock	Died or destroyed	90 4 0	..
Travelling-expenses and medical treatment	Debtor unfinancial .. .. .	..	15 1 10
Board allowance overpaid	Debtor deceased .. .. .	..	24 0 0
Advertising	Debtors unfinancial .. .. .	..	33 7 3
Timber	Debtor unfinancial .. .. .	..	12 4 10
Maintenance fees	Debtors unfinancial, deceased, or untraceable	..	1,113 7 0
<i>External Affairs.</i>			
Advance, New Zealand Reparation Estates	Debtors in poor circumstances .. .. .	..	1,179 6 4
Rent and insurance premiums	Debtors unfinancial or deceased .. .. .	..	247 11 10
Maintenance of properties	Debtors unfinancial .. .. .	..	318 14 8

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC.—*continued.*

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
		£ s. d.	£ s. d.
<i>Health.</i>			
Value of stores	Lost, deficient, broken, unserviceable, or loss on realization	898 12 4	..
Value of live-stock	Died	46 8 9	..
Value of buildings	Loss on realization	1,119 0 4	..
Value of improvements at Otaki Sanatorium	Handed over to Palmerston North Hospital Board	1,490 5 2	..
Value of assets at Otaki Sanatorium ..	Handed over to Palmerston North Hospital Board	17,967 1 2	..
Value of assets at St. Helen's, Wanganui ..	Handed over to Wanganui Hospital Board	4,308 14 9	..
Value of assets at Waipukurau Sanatorium	Handed over to Waipawa Hospital Board	44,793 12 10	..
Value of assets at St. Helen's, Gisborne ..	Handed over to Cook Hospital Board ..	7,123 2 11	..
Maintenance and treatment	Debtors in poor circumstances, bankrupt, untraceable, or deceased	..	11,309 10 0
Cartage on furniture	Debtor unfinancial .. .. .	..	1 5 7
Official stamps	Stolen from school dental clinic .. ..	..	0 7 0
<i>Industries and Commerce, Tourist, and Publicity.</i>			
Value of stores	Lost, broken, deficient, unserviceable, destroyed by fire, or loss on realization	486 18 6	..
Value of live-stock	Lost, stolen, or died	57 9 11	..
Rotorua Sanatorium fees	Debtors in poor circumstances .. .. .	..	148 6 0
X-ray fees, Te Aroha	Debtors unfinancial or untraceable .. ..	..	5 5 6
Electricity-supply	Debtors in poor circumstances or untraceable	..	121 9 5
Advertising charges	Debtors unfinancial or bankrupt .. ..	..	6 13 9
Sale of photographs	Debtor untraceable .. .. .	..	2 10 0
Rent	Debtor unfinancial .. .. .	..	18 0 0
Water-supply	Debtor untraceable or unfinancial .. ..	..	83 8 3
Accommodation fees at Chateau Tongariro ..	Rebate on accommodation charges .. ..	..	0 14 0
<i>Internal Affairs.</i>			
Value of stores	Stolen, deficient, or loss on realization ..	6 15 6	..
Advances by High Commissioner and cost of cables	Debtors in poor circumstances or untraceable	..	131 19 2
Loan on mortgage	Loss on realization .. .. .	..	1,537 1 11
Rent	Debtors unfinancial; rent remitted owing to special circumstances	..	123 5 0
Hospital and funeral expenses of New-Zealander stranded in foreign country	Debtor deceased .. .. .	..	48 4 9
Fishing licenses	Licenses inadvertently sold by agents at wrong price	..	0 6 0
<i>Justice and Prisons.</i>			
Value of stores	Lost, broken, deficient, unserviceable, destroyed by fire, or loss on realization	175 6 3	..
Value of live-stock	Died or destroyed	1,074 8 8	..
Value of buildings	Collapsed	17 4 0	..
Rent	Debtor unfinancial .. .. .	..	168 1 5
Overpayment, Interpreter's allowance ..	Debtor deceased .. .. .	..	0 5 6
Court costs	Debtors untraceable or deceased, records destroyed in earthquake, company in liquidation	..	11 3 0
Medical maintenance	Debtors unfinancial .. .. .	..	4 0 0
Debit balance of earnings	Debtor unfinancial .. .. .	..	1 7 1
Road metal supplied	Claim unenforceable .. .. .	..	133 4 6
Vegetables and pigs supplied by prison ..	Debtors unfinancial or bankrupt .. ..	..	4 14 11
<i>Labour.</i>			
Value of stores	Lost, deficient, stolen, broken, or unserviceable	9 13 4	..
Penalties and costs	Debtors unfinancial, untraceable, or bankrupt	..	64 1 7
Fares of workmen	Debtors untraceable or unfinancial .. ..	..	22 12 7
Witnesses' expenses	Debtor unfinancial .. .. .	..	0 9 0
Weights and measures fees	Debtors bankrupt .. .. .	..	2 12 10
Charge for verification of petrol-pump ..	Company in liquidation .. .. .	..	0 13 0
<i>Land and Income Tax.</i>			
Income-tax	Debtors untraceable .. .. .	..	387 4 5
<i>Lands and Survey.</i>			
Value of stores	Broken, deficient, stolen, unserviceable, or loss on realization	78 14 11	..
Value of lithographs	Deficient, obsolete, or damaged	95 11 9	..
Value of steamer	Loss on sale of s.s. "Hauraki"	75 2 6	..
Value of hut	Loss on demolition	9 0 0	..
Value of motor-vehicles	Loss on realization	4 11 1	..
Timber royalties	Debtors unfinancial; rebates allowed for prompt payment	..	475 9 0
Kauri-gum royalty advances and rent on gum-washing licenses	Debtors unfinancial .. .. .	..	23 13 3
Interest on survey liens	Debtor unfinancial; remission of survey liens owing to special circumstances	..	1,803 17 6
Miscellaneous advances	Debtor unfinancial .. .. .	..	0 6 7

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC.—*continued.*

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
		£ s. d.	£ s. d.
<i>Lands and Survey—continued.</i>			
Advance, small farm	Loss on realization .. .. .	.. .. .	21 4 9
Lithographs and search fees	Debtors untraceable .. .. .	.. .. .	0 14 6
Tram freights	Debtors unfinancial, untraceable, or deceased .. .. .	.. .. .	71 10 3
Exchange	Expenses of collection not warranted; debtor deceased .. .. .	.. .. .	1 1 3
Value of cottage	Reduction in value on account of cottage not being built to specifications .. .. .	.. .. .	14 16 9
Rents	Debtors unfinancial, bankrupt, deceased, or untraceable .. .. .	.. .. .	20,313 13 8
Interest on buildings	Debtor unfinancial .. .. .	.. .. .	93 15 4
Interest on deferred-payment licenses	Debtors unfinancial, bankrupt, deceased, or untraceable .. .. .	.. .. .	2,352 8 0
Advances, Pebbly Hills afforestation	Loss on realization .. .. .	.. .. .	100 0 0
Advances under Discharged Soldiers Settlement Act	Loss on realization of securities .. .. .	.. .. .	64,428 13 11
Value of Crown land	Loss on disposal of Puketiti 2A Block .. .. .	.. .. .	1,162 5 9
<i>Marine.</i>			
Value of stores	Lost, deficient, or stolen	88 3 3	.. .. .
Machinery and boiler inspection fees	Debtors unfinancial, bankrupt, or untraceable .. .. .	.. .. .	98 0 11
Seaworthiness-survey fee	Debtors unfinancial .. .. .	.. .. .	3 0 0
Light dues	Courtesy call of vessel to borough after which ship was named .. .. .	.. .. .	19 18 8
Rent and royalty on coal	Debtors in poor circumstances .. .. .	.. .. .	147 7 0
<i>Mental Hospitals.</i>			
Value of stores	Deficient, stolen, broken, destroyed, or unserviceable	1,725 0 11	.. .. .
Value of live-stock	Died or destroyed	463 13 8	.. .. .
<i>Mines.</i>			
Value of stores	Deficient or unserviceable	256 16 10	.. .. .
Value of publication	Deficient	0 9 6	.. .. .
Value of coal shortages	Slack dumped and irrecoverable	100 0 0	.. .. .
Value of coal shortages	Due to handling and stone	1,147 5 8	.. .. .
Value of plant	Loss on realization	98 12 0	.. .. .
Sale of coal	Debtors unfinancial .. .. .	.. .. .	61 9 4
Rent and royalties, coal lease	Debtors bankrupt .. .. .	.. .. .	52 13 0
Advances to mining companies	Companies in liquidation or insolvent .. .. .	.. .. .	17,898 14 8
Court costs	Debtors in poor circumstances or untraceable .. .. .	.. .. .	2 19 0
Stores supplied to gold-prospectors	Debtors untraceable .. .. .	.. .. .	1 11 4
<i>Native.</i>			
Value of stores	Lost, deficient, broken, or unserviceable	7 10 8	.. .. .
<i>Native Trust.</i>			
Mortgage interest	Debtors unfinancial .. .. .	.. .. .	11,491 19 3
<i>Naval Defence.</i>			
Value of stores	Lost, deficient, broken, or unserviceable	129 16 0	.. .. .
Value of clothing and equipment	On issue irrecoverable	4 8 4	.. .. .
Value of provisions, H.M.S. "Diomedé"	Issued at less than cost	123 7 11	.. .. .
Value of provisions, H.M.S. "Dunedin"	Issued at less than cost	104 3 10	.. .. .
Value of provisions, H.M.S. "Philomel"	Issued at less than cost	95 18 0	.. .. .
Value of provisions, H.M.T. "Wakakura"	Issued at less than cost	8 3 11	.. .. .
Debit balance of pay	Rating deserted and was discharged forfeiting all claim to deferred pay at credit .. .. .	.. .. .	0 1 3
Rent	Debtor untraceable .. .. .	.. .. .	3 0 0
<i>Pensions.</i>			
Overpayment of pension	Pensioner deceased .. .. .	.. .. .	108 7 11
<i>Police.</i>			
Value of stores	Lost, deficient, stolen, broken, or loss on sale	197 11 4	.. .. .
Value of buildings	Loss on sale	260 12 0	.. .. .
<i>Post and Telegraph.</i>			
Value of stores	Lost, stolen, obsolete, broken, unserviceable, or destroyed by fire	934 7 3	.. .. .
Value of telephones	Destroyed by fire	787 1 2	.. .. .
Restitution-moneys	Debtor unfinancial .. .. .	.. .. .	0 2 6
Advertising charges	Debtors unfinancial, bankrupt, or untraceable .. .. .	.. .. .	157 11 6
Toll fees	Debtors unfinancial, untraceable, or deceased .. .. .	.. .. .	444 3 5
Stamps and money	Stamp-vending machines fraudulently manipulated and money stolen from public call offices .. .. .	.. .. .	89 8 9

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC.—*continued.*

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
		£ s. d.	£ s. d.
<i>Printing and Stationery.</i>			
Value of stores	Deficient or obsolete	78 4 1	..
Value of publications	Unsaleable	333 2 1	..
Advertising and legal proceedings	Debtor unfinancial .. .. .	..	1 11 0
<i>Public Service Superannuation.</i>			
Advance	Loss on realization of security .. .. .	..	1,248 14 7
<i>Public Trust.</i>			
Defalcations	Former member of staff since committed to prison .. .. .	..	242 3 10
<i>Public Works.</i>			
Value of stores	Deficient, stolen, broken, obsolete, destroyed by fire; loss on sale or loss on transfer	6,776 16 1	..
Value of buildings	Destroyed by fire or gale	146 0 0	..
Value of horses	Drowned or destroyed	32 0 0	..
Rent	Debtors unfinancial .. .. .	..	155 6 4
Electricity supplied	Debtors untraceable, deceased, or unfinancial .. .. .	..	3 10 10
Legal costs	Debtor untraceable .. .. .	..	2 2 0
Royalty on timber carted over clay road	Debtor unfinancial .. .. .	..	3 11 9
Electric line license fee	Debtor bankrupt .. .. .	..	2 2 0
Electric oven inspection fees and costs	Debtor unfinancial .. .. .	..	2 12 0
Water rates	Debtor unfinancial .. .. .	..	1 2 6
Penalty for late payment of electricity supplied	Fees remitted owing to special circumstances .. .. .	..	926 13 9
Royalty on cartage of heavy loads over main highways	Rebate granted in consideration of prompt payment .. .. .	..	4 19 3
Clothing and railway fares of workmen	Debtors untraceable .. .. .	..	0 18 11
Interest on overdue instalment under hire-purchase agreement due by County Council	Fee remitted under special circumstances .. .. .	..	0 12 10
Principal and interest on loan made for development of quarries	Company in liquidation; debtor deceased .. .. .	..	3,110 8 8
Amounts overpaid on wages and contracts	Debtors untraceable .. .. .	..	1 0 0
Cost of repairs to road-line fences damaged by motor-lorries	Company in liquidation; debtor unfinancial .. .. .	..	2 18 4
Refund of petrol-tax	Refund declined in accordance with legal opinion owing to lateness of claim .. .. .	..	0 16 0
Value of goods	Stolen from railway .. .. .	..	3 9 0
<i>Railways.</i>			
Value of stores	Lost, stolen, or broken	1,291 7 6	..
Value of wagons	Damaged beyond repair in accidents	679 16 10	..
Rent	Debtors unfinancial, untraceable, or deceased .. .. .	..	699 5 7
Advertising	Debtors unfinancial or untraceable .. .. .	..	181 12 1
Freight	Debtors unfinancial or untraceable .. .. .	..	206 4 10
<i>Scientific and Industrial Research.</i>			
Value of stores	Lost, deficient, and broken	103 2 2	..
<i>Stamp Duties.</i>			
Death duty	Estate bankrupt .. .. .	..	86 17 11
<i>State Advances.—Settlers Branch.</i>			
Land and dwelling, Northcote Settlement	Vested in Waimairi County Council in accordance with Finance Act (No. 2), 1933 .. .. .	..	1,093 2 9
Loans on mortgage	Loss on realization .. .. .	..	42,297 9 8
<i>State Advances.—Workers Branch.</i>			
Loans on mortgage	Loss on realization .. .. .	..	9,766 1 10
<i>State Advances.—Rural Advances Branch.</i>			
Loans on mortgage	Loss on realization .. .. .	..	7,648 18 6
<i>State Advances.—Repatriation Branch.</i>			
Loans on mortgage	Loss on realization .. .. .	..	4,830 9 0
<i>State Forest Service.</i>			
Value of stores	Lost, deficient, broken, destroyed by fire, or loss on realization	140 17 8	..
Value of buildings	Loss on demolition	50 0 0	..
Value of horse	Destroyed	10 0 0	..
Value of seed	Unservicable	857 17 5	..
Timber royalties	Special rebates owing to depressed state of timber industry; rebates for prompt payment; company in liquidation .. .. .	..	3,254 2 9
Timber trespass	Debtor unfinancial .. .. .	..	1,178 11 0
Rent	Rebate under special circumstances; debtor unfinancial; reduction under Court order .. .. .	..	428 18 7
Sale of timber	Debtor deceased and estate unfinancial .. .. .	..	52 16 6

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC.—*continued.*

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
<i>Treasury.</i>			
Estimated fall in value of Cape Foulwind Railway	Value overstated in books	£ s. d.	£ s. d. 85,199 0 6
Loans from General Purposes Relief Account—			
Frost relief	Debtor unfinancial .. .. .	.. .. .	0 15 0
Flood relief	Debtor unfinancial .. .. .	.. .. .	129 10 0
Fire relief	Loss on realization of securities .. .. .	.. .. .	176 17 2
Lime supplies	Debtor unfinancial .. .. .	.. .. .	63 7 0
Deficiency, land-settlement associations	Debentures matured, no assets .. .. .	.. .. .	1,563 6 7
Hawke's Bay earthquake loans	Company wound up .. .. .	.. .. .	72 3 4
Sundry Treasury investments	Company insolvent .. .. .	.. .. .	516 16 10
<i>Unemployment Board.</i>			
Value of stores	Stolen	1 10 6	.. .. .
Excess subsidy	Debtor committed to prison .. .. .	.. .. .	0 10 0
Underpayment of tax on wages	Debtor untraceable .. .. .	.. .. .	0 5 0
<i>Valuation.</i>			
Value of stores	Stolen	2 10 0	.. .. .
Certificates of valuation and services of Valuers, including Court costs	Debtors in poor circumstances .. .. .	.. .. .	17 10 0
		102,242 3 1	304,186 7 9
		£406,428 10s. 10d.	

SUMMARY of TRANSACTIONS and BALANCES for the FINANCIAL YEAR ended 31st MARCH, 1934.
CASH ACCOUNTS, ADVANCE ACCOUNTS, AND INVESTMENT ACCOUNTS.

	BALANCES ON 31ST MARCH, 1933.		TRANSACTIONS, 1933-1934.				BALANCES ON 31ST MARCH, 1934.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—								
ORDINARY REVENUE ACCOUNT			613,164	5 9	241,399,693	2 1	256,814,248	19 1
ACCOUNTS OF LOCAL BODIES			52,031	15 1	165,071	7 9	134,371	2 10
DEPOSITS ACCOUNT			318,366	7 10	1,269,616	14 1	1,741,177	15 10
PUBLIC WORKS FUND:—								
GENERAL PURPOSES ACCOUNT			1,320,970	15 0	2,118,095	2 5	1,623,084	9 11
ELECTRIC SUPPLY ACCOUNT			133,429	11 6	1,186,052	8 11	1,468,882	7 9
ELECTRIC SUPPLY SINKING FUND ACCOUNT			83,791	12 0	..	..	24,079	14 1
BANK OF NEW ZEALAND SHARES ACCOUNT			1,859,375	0 0	179,687	10 0	179,687	10 0
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT			260,369	0 10	3,146,735	11 7	3,314,335	4 4
LAND FOR SETTLEMENTS ACCOUNT			57,805	1 1	702,766	6 10	717,530	17 9
LOANS REDEMPTION ACCOUNT			303,657	10 10	8,817,042	3 10	8,927,885	2 6
LOANS REDEMPTION ACCOUNT PART II CONVERSION ACCOUNT			6,398	0 2	113,318,324	19 8	113,311,926	19 6
MAIN HIGHWAYS ACCOUNT REVENUE FUND			204,891	9 1	1,206,540	12 0	1,183,556	9 8
MAIN HIGHWAYS ACCOUNT CONSTRUCTION FUND			57,786	11 6	229,268	19 2	239,989	10 10
NATIVE LAND SETTLEMENT ACCOUNT			3,445	4 10	3,445	4 10	..	..
PUBLIC DEBT REPAYMENT ACCOUNT			429,116	12 10	1,776,270	0 0	1,395,116	1 4
REMITTANCES FROM LONDON ACCOUNT	559	13 1	559	13 1
REMITTANCES TO LONDON ACCOUNT
RESERVE FUND ACCOUNT			478,549	8 1	93,858	14 11	22,001	17 4
SILVER AND BRONZE COIN ACCOUNT	2,286	3 11	25,000	0 0
STATE ADVANCES LOAN ACCOUNT			170	10 0	14	2 5	14	2 5
STATE COAL-MINES ACCOUNT			65,976	9 9	204,183	11 4	204,308	8 11
STATE COAL-MINES SINKING FUND ACCOUNT			8,299	9 8	8,000	0 0	8,122	18 11
STATE FORESTS ACCOUNT			14,299	6 7	129,432	15 7	140,925	16 0
UNEMPLOYMENT FUND			424,426	5 5	4,285,432	18 8	4,482,524	4 11
WORKING RAILWAYS ACCOUNT			1,265,299	13 3	5,838,467	17 4	6,304,728	5 7
TOTALS			7,961,620	1 1	386,080,846	0 5	402,264,057	12 7
							24,144,831	13 3

SUMMARY of TRANSACTIONS and BALANCES—*continued.*
 CASH ACCOUNTS, ADVANCE ACCOUNTS, AND INVESTMENT ACCOUNTS—*continued.*

	BALANCES ON 31ST MARCH, 1933.		TRANSACTIONS, 1933-1934.				BALANCES ON 31ST MARCH, 1934.	
	Dr.	Cr.	Dr.		Cr.		Dr.	Cr.
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
PUBLIC ACCOUNT:—								
BANK OF NEW ZEALAND IN THE DOMINION	1,135,892	9 4	..	..	57,310,848	9 11	57,977,670	16 6
BANK OF NEW ZEALAND IN LONDON	12,043	13 2	..	..	68,193,524	14 0	68,230,798	10 4
ADVANCE ACCOUNTS:—								
MISCELLANEOUS IMPRESTS	66,011	10 10	..	..	23,393,405	17 5	23,299,311	5 3
FOREIGN IMPREST ACCOUNT.. .. .	69,356	7 8	..	..	1,061,138	15 0	983,669	12 6
INVESTMENT ACCOUNTS:—								
CONSOLIDATED FUND,—								
ORDINARY REVENUE ACCOUNT	276,387	6 10	..	..	1,809,450	17 3	921,818	10 0
DEPOSITS ACCOUNT	270,705	0 0	..	..	208,505	0 0	301,055	0 0
PUBLIC WORKS FUND,—								
GENERAL PURPOSES ACCOUNT	1,288,087	8 6	..	..	448,342	8 6	1,677,582	8 6
ELECTRIC SUPPLY ACCOUNT	4,000	0 0	..	..	4,000	0 0	8,000	0 0
ELECTRIC SUPPLY SINKING FUND ACCOUNT..	83,790	0 0	..	..	83,790	0 0	83,790	0 0
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT..	148,087	10 7	..	..	148,087	10 7	295,982	10 7
LAND FOR SETTLEMENTS ACCOUNT	22,200	0 0	..	..	..	..	22,200	0 0
LOANS REDEMPTION ACCOUNT	212,105	0 0	..	..	212,105	0 0	424,210	0 0
MAIN HIGHWAYS ACCOUNT REVENUE FUND ..	..	..	..	..	..	..	..	..
STATE COAL-MINES ACCOUNT	54,300	0 0	..	..	62,800	0 0	54,300	0 0
STATE FORESTS ACCOUNT .. .. .	..	..	..	..	..	..	..	..
UNEMPLOYMENT FUND	100,000	0 0	..	..	100,000	0 0	200,000	0 0
WORKING RAILWAYS ACCOUNT	806,708	7 8	..	..	861,556	19 2	1,542,155	6 0
BANK OF NEW ZEALAND SHARES ACCOUNT ..	1,859,375	0 0	..	..	..	..	1,859,375	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT ..	1,043,000	0 0	..	..	54,333,100	0 0	35,997,100	0 0
RESERVE FUND ACCOUNT	449,540	6 6	..	..	..	..	50,000	0 0
TOTALS	7,961,620	1 1	..	..	208,230,655	11 10	192,047,443	19 8
							24,170,061	16 5
								25,230 3 2

* NOTE.—The New Zealand Public Account in London was not actually overdrawn as indicated, but a balance of £1,051 19s. 2d. was held therein. Reconciliation is as follows:—

Balance, 31st March, 1934, as per bank pass-book	£	s.	d.
.. .. .	1,051	19	2
Add amounts expended in London not included in Treasury books	7,165	16	0
	8,217	15	2
Deduct amounts received in London not included in Treasury books	33,447	18	4
	£25,230	3	2

SUMMARY of TRANSACTIONS and BALANCES—*continued.*

SUMMARY OF BALANCES OF CASH ACCOUNTS, ADVANCE ACCOUNTS, AND INVESTMENT ACCOUNTS ON 31st MARCH, 1934.

Dr.				£	s.	d.	Cr.				£	s.	d.
PUBLIC ACCOUNT, WELLINGTON	..	..	..	529,070	2	9	NEW ZEALAND PUBLIC ACCOUNT, LONDON	..	..	..	25,230	3	2*
CONSOLIDATED FUND:—							CONSOLIDATED FUND ..	..	..	..	16,838,979	2	6
ORDINARY REVENUE ACCOUNT INVESTMENT ACCOUNT	..	..	..	1,164,019	14	1	PUBLIC WORKS FUND	..	..	..	1,350,090	18	11
DEPOSITS ACCOUNT INVESTMENT ACCOUNT	..	..	..	178,155	0	0	DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	..	..	..	427,968	13	7
PUBLIC WORKS FUND:—							LAND FOR SETTLEMENTS ACCOUNT	..	..	..	72,569	12	0
GENERAL PURPOSES ACCOUNT INVESTMENT ACCOUNT	..	..	..	58,847	8	6	LOANS REDEMPTION ACCOUNT	..	..	..	414,500	9	6
ELECTRIC SUPPLY ACCOUNT INVESTMENT ACCOUNT	..	..	..	..	..	..	LOANS REDEMPTION ACCOUNT PART II CONVERSION ACCOUNT	..	..	..	..	..	..
ELECTRIC SUPPLY SINKING FUND ACCOUNT INVESTMENT ACCOUNT	..	..	..	83,790	0	0	MAIN HIGHWAYS ACCOUNT REVENUE FUND	..	..	..	181,907	6	9
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT INVESTMENT ACCOUNT	..	..	..	192	10	7	MAIN HIGHWAYS ACCOUNT CONSTRUCTION FUND	..	..	..	68,507	3	2
LAND FOR SETTLEMENTS ACCOUNT INVESTMENT ACCOUNT	..	..	..	22,200	0	0	NATIVE LAND SETTLEMENT ACCOUNT	..	..	..	..	..	..
LOANS REDEMPTION ACCOUNT INVESTMENT ACCOUNT	..	..	..	..	..	..	PUBLIC DEBT REPAYMENT ACCOUNT	..	..	..	47,962	14	2
STATE COAL-MINES ACCOUNT INVESTMENT ACCOUNT	..	..	..	62,800	0	0	SILVER AND BRONZE COIN ACCOUNT	..	..	..	22,713	16	1
UNEMPLOYMENT FUND INVESTMENT ACCOUNT	..	..	..	..	..	..	STATE ADVANCES LOAN ACCOUNT	..	..	..	170	10	0
WORKING RAILWAYS ACCOUNT INVESTMENT ACCOUNT	..	..	..	126,110	0	10	STATE COAL-MINES ACCOUNT	..	..	..	66,101	7	4
RESERVE FUND ACCOUNT INVESTMENT ACCOUNT	..	..	..	399,540	6	6	STATE COAL-MINES SINKING FUND ACCOUNT	..	..	..	8,422	8	7
BANK OF NEW ZEALAND SHARES ACCOUNT INVESTMENT ACCOUNT	..	..	..	1,859,375	0	0	STATE FORESTS ACCOUNT	..	..	..	25,792	7	0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	..	..	..	19,379,000	0	0	UNEMPLOYMENT FUND	..	..	..	621,517	11	8
DOMINION AND FOREIGN ADVANCES	..	..	..	306,961	13	2	WORKING RAILWAYS ACCOUNT	..	..	..	1,731,560	1	6
							RESERVE FUND ACCOUNT	..	..	..	406,692	10	6
							BANK OF NEW ZEALAND SHARES ACCOUNT	..	..	..	1,859,375	0	0
TOTAL	..	..	..	£24,170,061	16	5	TOTAL	..	..	..	£24,170,061	16	5

* See note on page 2.

INTEREST, CONVERSION, AND REDEMPTION REMITTANCE ACCOUNTS.

	Balances as at 31st March, 1933.		Transactions, 1933-1934.				Balances as at 31st March, 1934.	
	Debit.	Credit.	Debit.	Credit.	Debit.	Credit.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		
Interest Remittance Account—								
Bank of England		5,735,235 18 8	5,723,334 7 3	5,875,915 5 2		5,887,816 16 7		
High Commissioner		1,625 8 4	56,783 11 0	55,562 5 10		344 3 2		
Conversion Remittance Account—								
Bank of England		4 0 0				4 0 0		
High Commissioner			21 17 3	28 2 0		6 4 0		
Redemption Remittance Account—								
Bank of England		16,453 19 11	732 3 0	5,000,000 0 0		5,015,721 16 11		
High Commissioner			505,600 0 0	505,600 0 0				
Suspense Remittance Account	5,753,319 6 11		11,437,045 13 0	6,286,471 18 6	10,903,893 1 5			
Totals	5,753,319 6 11	5,753,319 6 11	17,723,517 11 6	17,723,517 11 6	10,903,893 1 5	10,903,893 1 5		

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the REVENUE of the CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) for the FINANCIAL YEAR ended 31st MARCH, 1934.

TAXATION :—	Receipts.		Refunds.		Net Revenue.	
	£	s. d.	£	s. d.	£	s. d.
CUSTOMS	6,491,888	17 6	6,875	9 8	6,485,013	7 10
BEER DUTY	655,732	0 2	267	14 11	655,464	5 3
SALES TAX	1,848,190	4 11	856	18 1	1,847,333	6 10
FILM-HIRE TAX	32,959	11 9	..	..	32,959	11 9
GOLD-EXPORT DUTY	117,101	7 9	11	11 2	117,089	16 7
HIGHWAYS,—						
Tire-tax	64,633	0 2	831	16 0	63,801	4 2
Fees and Fines (Section 24, Motor-vehicles Act, 1924)..	346,489	12 5	240	3 3	346,249	9 2
Petrol-tax	1,440,863	0 10	148,983	19 5*	1,291,879	1 5
Mileage-tax and Penalties (Finance Act, 1932-33 (No. 2), Section 19)—						
Electrically-propelled Motor-vehicles	690	3 4	7	0 0	683	3 4
Other Motor-vehicles	957	15 1	43	10 7	914	4 6
	1,853,633	11 10	150,106	9 3	1,703,527	2 7†
STAMP AND DEATH DUTIES,—						
Adhesive Stamps.. .. .	356,934	14 1	276,353	7 3	80,581	6 10
Duty on Instruments	201,081	10 6	1,442	10 10	199,638	19 8
Estate Duty	1,091,147	10 5	26,786	13 5	1,064,360	17 0
Succession Duty	272,261	9 0	9,114	16 9	263,146	12 3
Gift Duty	64,364	18 10	1,332	14 6	63,032	4 4
Fines and Penalties	2,277	14 5	54	9 11	2,223	4 6
Impressed Stamps	173,974	8 1	663	13 2	173,310	14 11
Stamp Duty on Interest	176,659	16 2	97,686	3 9	78,973	12 5
Licenses to Companies	85,519	2 6	535	8 3	84,983	14 3
Sharebrokers' Licenses	2,194	0 6	16	0 0	2,178	0 6
Bank Composition	279,244	6 6	..	..	279,244	6 6
Totalizator Revenue	341,354	7 8	614	6 6	340,740	1 2
Amusements-tax	48,775	0 5	60	0 9	48,714	19 8
Lottery Duty	15,245	3 3	..	..	15,245	3 3
Overseas Passenger Duty	15,351	5 1	3	2 0	15,348	3 1
Miscellaneous	62	13 0	4	4 0	58	9 0
Receipts under Section 4, Mortgagees' Indemnity (Workers' Charges) Act, 1927	1,074	17 0	0	5 0	1,074	12 0
	3,127,522	17 5	414,667	16 1	2,712,855	1 4
LAND-TAX	503,103	15 10	4,125	18 8	498,977	17 2
INCOME-TAX	3,004,744	9 10	43,501	4 6	2,961,243	5 4
MISCELLANEOUS,—						
Interest-tax (Finance Act, 1932-33, Section 5) ..	4,046	18 7	0	12 4	4,046	6 3
Interest-tax (Finance Act, 1932-33, Section 6) ..	40,953	14 2	..	..	40,953	14 2
Residue, Mileage-tax and Penalties under Section 19, Finance Act, 1932-33 (No. 2)	365	13 10	..	..	365	13 10
	45,366	6 7	0	12 4	45,365	14 3
TOTAL, TAXATION	17,680,243	3 7	620,413	14 8	17,059,829	8 11
Carried forward	17,680,243	3 7	620,413	14 8	17,059,829	8 11

* Refunds by Customs Department of Revenue incorrectly received or credited .. 2,195 1 10
 Rebates by Post Office in respect of motor-spirits used otherwise than as fuel for motor-vehicles, in terms of Section 8 of the Motor-spirits Taxation Act, 1927 146,788 17 7

£148,983 19 5

† £346,249 9s. 2d. of this amount consists of fees, fines, &c., which are not taxation.

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the REVENUE of the CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) for the FINANCIAL YEAR ended 31st MARCH, 1934—*continued*.

	Receipts.		Refunds.		Net Revenue.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward	17,680,243	3 7	620,413	14 8	17,059,829	8 11
INTEREST:—						
ON CAPITAL LIABILITY, WORKING RAILWAYS (interest at £4 5s. per cent. on capital expenditure from Public Works Fund, reduced by £10,400,000 in terms of the Government Railways Amendment Act, 1931, Section 23, and at £4 13s. 4d. per cent. on capital expenditure from the Railways Improvement Authorization Act 1914 Account, as provided by Orders in Council under the Government Railways Act, 1926)—						
Year 1933-34	2,282,365	4 2				
Less reduction made in terms of the Finance Act, 1930 (No. 2), Section 14	1,196,806	7 10				
	1,085,558	16 4				
On account	1,085,000	0 0	..		1,085,000	0 0
ON CAPITAL LIABILITY, POSTAL AND TELEGRAPH (interest as determined under Section 95 of the Post and Telegraph Act, 1928, at £4 6s. per cent. on the amount of the capital liability as at 1st April, 1933, together with interest at the rate of £2 3s. per cent. on the net amount applied for the purposes of the Department out of the Public Works Fund during the year)—						
Year 1933-34 (balance)	550,480	16 2				
Year 1934-35 (in advance)	2,519	3 10				
	553,000	0 0	..		553,000	0 0
ON THE PUBLIC DEBT REDEMPTION FUND (details on separate statement)	629,496	1 7	..		629,496	1 7
ON OTHER PUBLIC MONIES (details on separate statement)	597,326	8 9	966	13 0	596,359	15 9
TOTAL, INTEREST	2,864,822	10 4	966	13 0	2,863,855	17 4
OTHER RECEIPTS:—						
REGISTRATION AND OTHER FEES,—						
Air Navigation Act, 1931	383	1 3	5	1 0	378	0 3
Animals Protection and Game Act, 1921-22	19	14 9	..		19	14 9
Animals Protection and Game Act, 1921-22 (Part III)	6,224	17 3	1	10 0	6,223	7 3
Apprentices Act, 1923	8	9 6	..		8	9 6
Arms Act, 1920	3,098	17 6	0	2 6	3,098	15 0
Births, Deaths, and Marriages	18,524	5 6	5	15 5	18,518	10 1
British Nationality and Status of Aliens (in New Zealand) Act, 1928	363	10 0	13	15 0	349	15 0
By-laws Act, 1910	9	9 0	..		9	9 0
Cemeteries Act, 1908	21	0 6	5	5 0	15	15 6
Cinematograph Films Act, 1928	2,524	9 10	9	5 0	2,515	4 10
Coal-mines Act, 1925	164	4 0	1	9 0	162	15 0
Crown Grant Fees	3	0 0	1	0 0	2	0 0
Customs Act, 1913	11,988	7 4	151	17 9	11,836	9 7
Dairy Industry Act, 1908	2,569	12 6	7	0 0	2,562	12 6
Dentists Act, 1908	9	5 0	..		9	5 0
Distillation Act, 1908	226	0 0	..		226	0 0
Education Act, 1914	3	19 6	..		3	19 6
Electrical Wiremen's Registration Act, 1925	550	5 10	1	5 0	549	0 10
Engineers Registration Act, 1924	36	6 0	..		36	6 0
Explosive and Dangerous Goods Act, 1908	5,423	3 0	39	7 6	5,383	15 6
Factories Act, 1921-22	3,043	5 0	1	7 0	3,041	18 0
Fertilizers Act, 1927	507	16 0	3	0 0	504	16 0
Finance Act, 1915 (Part III), (Beer Duty)	1,026	13 5	71	13 4	955	0 1
Fisheries Act, 1908	480	17 7	..		480	17 7
Friendly Societies Act, 1909	1	15 6	..		1	15 6
Health Act, 1920	24	0 0	..		24	0 0
Hospitals and Charitable Institutions Act, 1926	555	1 8	..		555	1 8
Industrial Conciliation and Arbitration Act, 1925	156	14 6	..		156	14 6
Carried forward	57,948	1 11	318	13 6	57,629	8 5
Carried forward	20,545,065	13 11	621,380	7 8	19,923,685	6 3

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the REVENUE of the CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) for the FINANCIAL YEAR ended 31st MARCH, 1934—*continued*.

	Receipts.		Refunds.		Net Revenue.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward	20,545,065	13 11	621,380	7 8	19,923,685	6 3
OTHER RECEIPTS—<i>continued</i>.						
Brought forward	57,948	1 11	318 13 6		57,629	8 5
REGISTRATION AND OTHER FEES—<i>continued</i>.						
Inspection of Machinery Act, 1928	20,073	9 2	157 10 9		19,915	18 5
Land Agents Act, 1921-22	6,589	10 0	661 4 0		5,928	6 0
Licensing Act, 1908	50	0 0	..		50	0 0
Life Insurance Act, 1908	0	15 0	..		0	15 0
Margarine Act, 1908	5	0 0	..		5	0 0
Masseurs Registration Act, 1920	195	1 0	5 5 0		189	16 0
Medical Practitioners Act, 1914	535	4 3	13 13 0		521	11 3
Mining Act, 1926	2,246	12 9	2 14 3		2,243	18 6
Native Land Act, 1931	8	8 6	..		8	8 6
Native Land Amendment and Native Land Claims Adjustment Act, 1926, Section 14 (Taupo Waters)—						
Fees, Licenses, and Camp-sites	2,177	14 6	10 11 6		2,167	3 0
Fines and Penalties	15	6 0	..		15	6 0
New Zealand Loans Act, 1932	2,054	4 0	3 10 0		2,050	14 0
Nurses and Midwives Registration Act, 1925	6,529	17 2	19 12 0		6,510	5 2
Opticians Act, 1928	274	12 7	2 12 0		272	0 7
Orchard and Garden Diseases Act, 1928	1,176	16 0	3 2 1		1,173	13 11
Patents, Designs, and Trade-marks Act, 1921-22	11,683	13 10	37 7 6		11,646	6 4
Plumbers Registration Act, 1912	233	2 7	1 10 0		231	12 7
Sales Tax Act, 1932-33	4,049	0 0	27 0 0		4,022	0 0
Servants' Registry Offices Act, 1908	19	10 0	..		19	10 0
Slaughtering and Inspection Act, 1908	41,819	15 4	1 10 6		41,818	4 10
Stock Act, 1908	756	12 0	2 15 0		753	17 0
Stone-quarries Act, 1910	77	0 0	..		77	0 0
Timber Export Act, 1908	159	2 5	..		159	2 5
Timber-floating Act, 1908	11	1 0	..		11	1 0
Tobacco Act, 1908	550	0 0	..		550	0 0
Tramways Act, 1908	12	0 0	..		12	0 0
Transport Licensing Act, 1931	18,507	9 4	347 19 6		18,159	9 10
Valuation of Land Act, 1925	34,134	1 2	765 0 6		33,369	0 8
Weights and Measures Act, 1925	8,738	17 1	2 2 6		8,736	14 7
	220,631	17 7	2,383 13 7		218,248	4 0
NATIONAL ENDOWMENT REVENUE,—						
Amounts transferred from State Forests Account in terms of Section 39 (2) of the Forests Act, 1921-22	3,892	19 4	..		3,892	19 4
Rents, Royalties, &c.	127,822	4 6	1,359 9 0		126,421	16 10
Refunds arising out of operation of Section 6, De- teriorated Lands Act, 1925 .. .. .	..	..	40 18 8		..	..
Interest on Sales	2,110	17 7	199 4 0		1,911	13 7
Interest under Section 13, Land Laws Amendment Act, 1930	2,022	15 9	..		2,022	15 9
	135,848	17 2	1,599 11 8		134,249	5 6
TERRITORIAL REVENUE,—						
Rents, Royalties, and Miscellaneous Receipts from lands—						
Agriculture Department	43	9 5	8 3 11		35	5 6
Customs Department	1	0 0	..		1	0 0
Defence Department	1,545	17 10	10 15 2		1,535	2 8
Education Department	107	5 10	..		107	5 10
Health Department	8	4 6	..		8	4 6
Internal Affairs Department	52	0 0	..		52	0 0
Justice Department	1	3 10	..		1	3 10
Lands and Survey Department—						
Crown lands	229,706	4 4	3,170 14 7		226,444	8 4
Refunds arising out of the operation of Section 6 of the Deteriorated Lands Act, 1925 .. .. .	..	..	91 1 5		..	..
Hauraki Plains lands	8,705	9 5	21 7 11		8,684	1 6
Swamp Drainage lands	320	0 1	..		320	0 1
Small Farms Scheme	109	11 3	..		109	11 3
Marine Department	103	3 0	..		103	3 0
Mines Department	6,703	1 7	3 13 6		6,699	8 1
Native Department	5	0 0	..		5	0 0
Police Department	98	0 1	..		98	0 1
Prisons Department	457	10 0	..		457	10 0
Public Works Department	501	3 2	..		501	3 2
	248,468	4 4	3,305 16 6		245,162	7 10
Carried forward	604,948	19 1	7,289 1 9		597,659	17 4
Carried forward	20,545,065	13 11	621,380 7 8		19,923,685	6 3

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the REVENUE of the CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) for the FINANCIAL YEAR ended 31st MARCH, 1934—continued.

	Receipts.		Refunds.		Net Revenue.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward	20,545,065	13 11	621,380	7 8	19,923,685	6 3
OTHER RECEIPTS—continued.						
Brought forward	604,948	19 1	7,289	1 9	597,659	17 4
EXTERNAL AFFAIRS,—						
New Zealand Reparation Estates	33,653	15 7	518	17 10	33,134	17 9
Export of bananas from Samoa	43,244	9 0	0	3 6	43,244	5 6
	76,898	4 7	519	1 4	76,379	3 3
JUSTICE,—						
Court fees, fines, and bankruptcy commission	144,446	17 1	6,275	15 10	138,171	1 3
MARINE,—						
Pilotage Rates and Harbour Fees	1,569	13 7	..	..	1,569	13 7
Shipping and Seamen Act, 1908	94,074	8 6	45	2 3	94,029	6 3
Rents of Foreshores, Royalties, &c... .. .	2,190	14 6	102	0 0	2,088	14 6
Sale of Oysters under Fisheries Act, 1908	5,336	19 3	..	..	5,336	19 3
Rents from Toheroa Arcas.. .. .	291	18 5	..	..	291	18 5
Westport Harbour	28,794	11 10	1	4 8	28,793	7 2
Whaling Industry License Fees	1,000	0 0	..	..	1,000	0 0
	133,258	6 1	148	6 11	133,109	19 2
NATIVE,—						
Fees collected in stamps under the provisions of the Native Land Act, 1931	3,875	9 2	..	..	3,875	9 2
POST AND TELEGRAPH DEPARTMENT'S PROFITS,—						
Profits other than Post Office Savings-bank profits received from the Post Office Account in terms of Section 95 (1) (d) of the Post and Telegraph Act, 1928—						
Year 1932-33 (balance)	21,617	8 11	..	..	21,617	8 11
Year 1933-34 (on account)	132,770	9 10	..	..	132,770	9 10
	154,387	18 9	..	..	154,387	18 9
PRINTING AND STATIONERY,—						
General receipts	165,824	6 9	4,898	19 4	160,925	7 5
STAMP DUTIES,—						
Land Registry and Deeds Register Office fees	39,198	5 7	0	9 9	39,197	15 10
TOURIST AND HEALTH RESORTS,—						
Receipts in respect of Reserves under the Tourist and Health Resorts Control Act, 1908	66,469	11 2	769	10 10	65,700	0 4
FROM RESERVES,—						
Finance Act, 1931 (No. 4)—						
Section 7—Amount transferred from capital money standing to the credit of Discharged Soldiers Settlement Account	2,000,000	0 0	..	..	2,000,000	0 0
MISCELLANEOUS (details on separate statement)	196,285	1 4	236	18 8	196,048	2 8
RECOVERIES ON ACCOUNT OF EXPENDITURE OF PREVIOUS YEARS (details on separate statement)	3,627	12 11	23	8 6	3,604	4 5
RECOVERIES ON ACCOUNT OF UNAUTHORIZED EXPENDITURE OF PREVIOUS YEARS	4	6 11	..	..	4	6 11
TOTAL, OTHER RECEIPTS	3,589,224	19 5	20,161	12 11	3,569,063	6 6
TOTAL REVENUE	24,134,290	13 4	641,542	0 7	23,492,748	12 9

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of INTEREST on the PUBLIC DEBT REDEMPTION FUND for the FINANCIAL YEAR ended 31st MARCH, 1934.

REPAYMENT OF THE PUBLIC DEBT ACT, 1925, SECTION 12 (a) :—		£	s.	d.
Interest earned by the capital moneys of the Public Debt Redemption Fund held by—				
Public Trustee .. .. .	.. .. .	289,344	4	4
State Advances Office .. .. .	.. .. .	140,151	17	3
Interest at 4 per cent. on £10,850,000 (balance of £13,500,000) transferred from Consolidated Fund to Discharged Soldiers Settlement Account—				
On account of £284,000 balance due for the period 1st March, 1931, to 1st March, 1932 ..		200,000	0	0
		£629,496	1	7

DETAIL STATEMENT of INTEREST on OTHER PUBLIC MONEYS for the FINANCIAL YEAR ended 31st MARCH, 1934.

INTEREST ON OTHER PUBLIC MONEYS :—	£	s.	d.	£	s.	d.	£	s.	d.
On credit balances of—									
Foreign Imprest Account, London .. .. .	..	..	..	118	7	10			
New Zealand Public Account, London .. .. .	..	..	..	1,178	14	7			
Public Debt Charges Account, London .. .. .	..	..	..	8	10	5			
Public Account, Wellington .. .. .	..	..	..	4,367	5	2			
Receiver-General's Deposit Account .. .. .	..	..	..	270	8	7			
							5,943	6	7
On investments made in respect of the—									
Deposits Account .. .. .	..	..	..	1,046	12	11			
Loans Redemption Account .. .. .	..	..	..	98	9	11			
Loans Redemption Account (Main Highways moneys) .. .. .	..	..	..	9,843	7	7			
New Zealand Government Indemnity Exchange Account .. .. .	..	..	..	6,764	13	0			
Ordinary Revenue Account .. .. .	..	..	..	32,046	4	2			
Bank of New Zealand Shares Account : Dividends transferred to Ordinary Revenue Account in terms of section 8 (3), Finance Act, 1926—									
Dividend on £500,000 preference A shares	50,000	0	0						
Final dividend on £1,375,000 preference B shares for year ended 31st March, 1933	84,375	0	0						
Interim dividend on £1,375,000 preference B shares for year ended 31st March, 1934	31,250	0	0						
Half-yearly dividend on £234,375 C long-term mortgage shares to 31st March, 1933	7,031	5	0						
Half-yearly dividend on £234,375 C long-term mortgage shares to 30th September, 1933	7,031	5	0						
				179,687	10	0			
Public Works Fund, General Purposes Account .. .. .	..	..	..	9,890	5	3			
Receiver-General's Deposit Account .. .. .	..	..	..	3,019	5	9			
Reserve Fund Account .. .. .	..	..	..	15,767	1	5			
Public Account Cash Balance Investment Account, being amounts allocated in respect of the balances of the—									
Deposits Account	1,038	10	10						
Loans Redemption Account	6,036	19	9						
Local Bodies' Account	103	8	11						
Native Land Settlement Account	40	8	11						
Ordinary Revenue Account	24,290	13	6						
Public Works Fund, General Purposes Account	7,520	5	9						
Reserve Fund Account	300	2	8						
Suspense Account	6,498	5	2						
				45,828	15	6			
							303,992	5	6
On temporary transfers to other accounts, under section 40, Public Revenues Act, 1926, in respect of—									
Public Works Fund, General Purposes Account .. .. .	..	..	..				162	6	5
On £1,226,000 appropriated out of Public Works Fund and paid to Main Highways Account Construction Fund, in terms of paragraph (b), section 16, Main Highways Act, 1922—									
Finance Act, 1930, section 36 .. .. .	..	..	..				61,300	0	0
On £462,701, net profits of the Cheviot Estate Account, in terms of section 19 (4) of the Finance Act, 1930 (No. 2) .. .. .	..	..	..				18,508	0	10
On amount due from the Public Works Fund—General Purposes Account, in terms of section 12 (2), Native Land Amendment Act, 1932, on account of Native Land Development (on account)									
							28,750	0	0
Carried forward .. .. .	..	..	..				418,655	19	4

PUBLIC ACCOUNTS, 1933-1934.

DETAIL STATEMENT of INTEREST on OTHER PUBLIC MONEYS for the FINANCIAL YEAR ended 31st MARCH, 1934—*continued.*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	..	..	..	418,655	19	4
INTEREST ON OTHER PUBLIC MONEYS—<i>continued.</i>									
On advances from the Public Works Fund—General Purposes Account, to the Native Trustee—									
On £91,600 .. .. .	..	..	..	..	12	11	0		
On £6,935 12s. 3d. .. .. .	..	..	..	..	72	2	3		
							84	13	3
On capital moneys received from sale of Crown lands and paid into the Land for Settlements Account (section 13, Land Laws Amendment Act, 1926)—									
Interest for year 1932-33 (balance) .. .. .	..	..	..	..	14,120	9	10		
Interest for year 1933-34 (on account) .. .. .	..	..	..	..	60,000	0	0		
							74,120	9	10
On value of Crown lands declared to be subject to the Land for Settlements Act, 1925, and former Land for Settlements Acts—									
Land Laws Amendment Act, 1929 (section 47)—									
Year 1933-34 .. .. .	..	..	..	..	..	..	8,477	12	0
On loans to earthquake sufferers in terms of section 49, Hawke's Bay Earthquake Act, 1931 .. .. .	..	..	..	..	..	..	5,769	14	6
On loans to local bodies under Local Bodies' Loans Act, 1908 .. .. .	..	..	..	..	..	..	67,653	9	4
On loans to Samoan Treasury in terms of section 33, Samoa Act, 1921 .. .. .	..	..	..	..	..	..	5,054	1	2
On miscellaneous advances—									
For erection of hostels—									
Auckland Grammar School	80	0	0						
Dannevirke High School	15	0	0						
New Plymouth High School	303	12	4						
Timaru High School	320	17	0						
Wairarapa High School	49	8	9						
Whangarei High School	32	16	3						
							801	14	4
For Native Land Settlement Account—Survey liens .. .. .	..	..	..	..	519	0	4		
For payment of exchange—Southland Electric-power Board .. .. .	..	..	..	..	175	3	6		
For purchase of fodder for starving stock, Manawatu .. .. .	..	..	..	..	11	8	9		
From Vote "Agriculture," to various agricultural associations .. .. .	..	..	..	..	118	18	4		
To discharged soldiers under Repatriation Act, 1918 .. .. .	..	..	..	..	896	8	4		
To Eastbourne Borough Council for drainage works .. .. .	..	..	..	..	117	19	1		
To Gore Borough Council (protective works) .. .. .	..	..	..	..	29	14	2		
To Land Settlement Associations, in terms of section 13 (5), Land Settlement Finance Act, 1909—									
Auchmore	202	16	3						
Blairgowrie	8	11	3						
Chastleton	96	0	0						
Clifton Grove	94	15	10						
Glencairn	457	2	1						
Glengariff	102	16	11						
Gleniffer	46	9	10						
Matamau	36	1	5						
Melville Downs	103	0	0						
Moana Vale	3	4	1						
Moorfield	149	13	2						
Nikau Grange	405	3	8						
Owersby	87	14	6						
Quiltowen	94	19	7						
Waipa	101	1	2						
Waitangi	2	7	7						
Waitohi Downs	97	10	0						
Walton	45	7	7						
Wentnor	97	13	8						
Woodside	34	11	0						
							2,266	19	7
To Maniototo Hospital Board .. .. .	..	..	..	..	4	15	11		
To Maori Land Boards, under section 274, Native Land Act, 1909 .. .. .	..	..	..	..	380	4	2		
To Otanomomo River Board, on account of stop-bank .. .. .	..	..	..	..	109	1	3		
To Rotorua Golf Club .. .. .	..	..	..	..	163	15	10		
To Thames Borough Council, on account of pumping-plant .. .. .	..	..	..	..	57	18	0		
To Southland Electric-power Board, in terms of section 34, Finance Act, 1928 .. .. .	..	..	..	..	670	16	11		
Under the Native Land Act, 1931—									
Section 521 (2)	2,078	7	10						
Section 522 (7)	318	7	6						
							2,396	15	4
Under the Small-farm Plan .. .. .	..	..	..	..	1,640	14	8		
Under the Village-homestead Scheme .. .. .	..	..	..	..	161	17	7		
Under section 383 (5), Mining Act, 1926, credited under Finance Act, 1932, section 12 (2) .. .. .	..	..	..	..	244	0	0		
							10,767	6	1
Carried forward .. .. .	..	..	..	..	..	..	590,583	5	6

PUBLIC ACCOUNTS, 1933-1934.

DETAIL STATEMENT of INTEREST on OTHER PUBLIC MONEYS for the FINANCIAL YEAR ended 31st MARCH, 1934—*continued*.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..			..			590,583	5	6
INTEREST ON OTHER PUBLIC MONEYS—<i>continued</i>.									
Miscellaneous interest on—									
Balance of Post-office Savings-bank Accounts used by Child Welfare Branch, Education Department—									
Auckland	1	7	3						
Hamilton	0	2	8						
Napier	0	1	8						
Wellington	0	17	9						
						2	9	4	
Compensation for improvements, credited under Finance Act, 1932, section 50 .. .. .	..					32	10	0	
Debentures under the Hutt Road Act, 1915 .. .. .	..			2,355	0	0			
Debentures and shares held as security for payment of tax .. .. .	..					29	2	10	
Mortgage due to Reparation Estates .. .. .	..					487	10	6	
Outstanding debts due to the Department of Agriculture .. .. .	..					2	2	8	
Payment for car overhaul .. .. .	..					0	3	2	
Purchase-moneys in connection with sales of land—									
Galloway Experimental Farm	40	10	0						
Old road at Ongarue	1	5	2						
Post-office sites	<i>Dr.</i>	15	17	7					
Prison-site	4	1	0						
School-sites	63	17	9						
Taieri Plains	104	6	8						
Tokanui	5	0	0						
						203	3	0	
Purchase price—									
Mako Mako Sawmill	45	0	0						
Police-stations	9	10	0						
Sale of plant	58	7	8						
						112	17	8	
Surplus exchange held on behalf of New Zealand Government .. .. .	..					934	7	10	
									4,159 7 0
Crown's proportion of Greymouth Harbour Board special coal rate: Credited as interest on sums of £114,439 ls. and £27,200 in terms of section 12 of the Greymouth Harbour Board Act, 1884 .. .. .	..			..		..			1,617 3 3
									<u>£596,359 15 9</u>

DETAIL STATEMENT of OTHER RECEIPTS, MISCELLANEOUS, for the FINANCIAL YEAR ended 31st MARCH, 1934.

	£	s.	d.	£	s.	d.	£	s.	d.
LEGISLATIVE DEPARTMENT—									
Royalty on publications sold .. .. .	..					38	1	8	
TREASURY DEPARTMENT:—									
Conscience-money	42	3	2						
Exchange, commission, discount, &c.	0	16	6						
Unclaimed moneys,—									
Under Public Revenues Act, 1926, section 30—									
Courts of Law Trust	227	3	6						
Gaolers' deposits	1	8	7						
Goldfields deposits	5	3	9						
Land Revenue deposits	65	13	1						
Labour deposits	30	1	6						
Marine deposits	1	15	6						
Patents deposits	15	7	8						
Probation Officer's deposits	3	13	11						
Receiver-General's deposits	34	19	6						
Tourist deposits	6	18	9						
Miscellaneous deposits	21	5	0						
Under Public Revenues Act, 1926, section 95—									
Shipping and Seamen Act, 1908	53	7	4						
General estates	3,608	6	11						
Bankruptcy Act, 1908	1,097	10	1						
Rating Act, 1925	81	16	8						
Unclaimed land balances	415	8	1						
Under Unclaimed Moneys Act, 1908, section 6, and Finance Act, 1932, section 30	6,128	11	5						
Transfers from Deposits Account—									
Miscellaneous deposits	47	17	9						
Unclaimed earnings	642	13	8						
Unpresented cheques	146	8	1						
Carried forward	12,678	10	5			38	1	8	..

PUBLIC ACCOUNTS, 1933-1934.

DETAIL STATEMENT of OTHER RECEIPTS, MISCELLANEOUS, for the FINANCIAL YEAR ended 31st MARCH, 1934—continued.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	12,678	10	5	38	1	8			
TREASURY DEPARTMENT—continued.									
Unclaimed moneys—continued.									
Dividends unclaimed for over 10 years—									
4-per-cent. 1929 stock	207	11	5						
3½-per-cent. 1940 stock	25	15	9						
4-per-cent. 1943-63 stock	45	5	8						
3-per-cent. 1945 stock	8	4	3						
Bank of England fractions of interest	164	5	11						
Excess cash at Government offices	3	7	11						
Money found by or handed to police officers, not claimed	13	0	5						
Money found in prison	2	2	8						
Amount received in connection with prosecution under the Gold Coin Regulations, 1933	0	7	0						
Cash seized in gaming raids	1	8	0						
Duty on scrap gold and jewellers' sweepings	4,552	18	11						
Gold coin confiscated under Banking Amendment Act, 1914, section 6	74	0	0						
Miners rights and prospecting licenses—									
Fiord County	6	19	0						
Taupo County	1	0	0						
	7	19	0						
New Zealand Government's share of profits from Bank of International Settlements	261	1	5						
Post Office Savings-bank profits received from the Post Office Account in terms of section 95 (1) (c), Post and Telegraph Act, 1928—									
For year 1932-33 (balance)	85,351	1	10						
For year 1933-34 (on account)	14,648	18	2						
	100,000	0	0						
Profits on withdrawal of Australian silver coin	7,976	4	10						
Sale of—									
Forfeited gold	2	4	3						
Packing-cases	0	3	0						
Savings in salaries paid to the Consolidated Fund in terms of section 5, Finance Act, 1931 (No. 2)—									
Government Accident Insurance Account	1,174	13	4						
Government Insurance Account	3,665	4	0						
Native Trustee's Account	1,133	14	0						
State Fire Insurance Account	3,483	17	8						
	9,457	9	0						
Silver coin confiscated under section 12 (3), Finance Act, 1931 (No. 2)	1,968	5	10						
Surplus funds—Pukekawa Land Settlement Association	70	14	0						
	137,520	19	8						
CUSTOMS DEPARTMENT:—									
Rents of buildings	79	6	0						
Sale of—									
Goods seized by Customs and fees for redemption	1	13	0						
Waste paper	1	4	6						
	82	3	6						
DEPARTMENT OF INTERNAL AFFAIRS:—									
Fees and fines, Rotorua Acclimatization District	20	0	0						
Fees for—									
Camp licenses and sites	78	13	6						
Pump inspection	2	0	0						
Storage of powder	1,788	8	9						
Passport fees	2,650	5	8						
Rents of buildings	3,230	5	11						
Sale of—									
Confiscated gear	6	11	9						
Fishing and game licenses, Rotorua Acclimatization District	2,019	8	4						
Godwit licenses	0	10	0						
Publications	29	2	4						
Rifles	23	8	0						
Waste paper	15	7	4						
	9,864	1	7						
MARINE DEPARTMENT:—									
Rents of buildings				63	7	6			
DEPARTMENT OF LABOUR:—									
Rents of buildings	63	0	0						
Sale of scales (confiscated)	0	11	6						
	63	11	6						
NATIVE DEPARTMENT:—									
Sale of equipment for Maori gatherings				34	8	0			
Carried forward				147,666	13	5			

PUBLIC ACCOUNTS, 1933-1934.

DETAIL STATEMENT of OTHER RECEIPTS, MISCELLANEOUS, for the FINANCIAL YEAR ended 31st MARCH, 1934—continued.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	147,666	13	5			
DEPARTMENT OF JUSTICE AND PRISONS :—									
Estreated recognizances	10	0	0						
Forfeited deposit, parliamentary candidate	10	0	0						
King's counsel fees	17	17	0						
Rents of buildings	203	16	0						
Sale of copypress	0	3	6						
				241	16	6			
POLICE DEPARTMENT :—									
Rents of buildings	469	9	7						
Sale of—									
Firearms (confiscated)	112	16	4						
Liquor (confiscated)	99	9	3						
				681	15	2			
NAVAL DEFENCE DEPARTMENT :—									
Purchase of discharge by New Zealand ratings	4	0	0						
Rents of buildings	371	17	4						
				375	17	4			
DEFENCE DEPARTMENT :—									
Fines	2	10	0						
Hire of equipment, &c.	794	16	7						
Rents of buildings	5,080	19	8						
				5,878	6	3			
PUBLIC WORKS DEPARTMENT :—									
Payment for privilege of draining into pipe-line, Ellerslie									
Police-station site	1	10	0						
Receipts under section 17, Waihou and Ohinemuri Rivers									
Improvement Act, 1910	376	18	10						
Receipts from irrigation and water-supply schemes	15,458	14	10						
Rents of buildings	3,170	5	7						
Water-power license revenue	1,598	8	3						
				20,605	17	6			
DEPARTMENT OF LANDS AND SURVEY :—									
Hauraki Plains Act, 1926—									
Rates	1,374	7	3						
Miscellaneous receipts	1,119	11	6						
Kauri-gum Industry Account—									
Miscellaneous receipts	3	7	0						
Rangitaiki Land Drainage Act, 1910—									
Rates	6,827	0	4						
“Thirds”	1	16	9						
Miscellaneous receipts	299	10	11						
Scenery-preservation receipts	779	14	9						
Swamp Land Drainage Act, 1915—Miscellaneous receipts	331	14	11						
Swamp Land Drainage Amendment Act, 1928, section 2—									
General rate for administration and maintenance	1,320	15	7						
Special rate for interest and repayment of loans	2,346	3	5						
				14,404	2	5			
DEPARTMENT OF AGRICULTURE :—									
Rents of buildings .. .. .	..	..	..	1,607	0	10			
DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST, AND PUBLICITY :—									
Overcharges on bookings, &c., unclaimed									
Rents of buildings	290	17	9						
	495	17	5						
				786	15	2			
DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH :—									
Fees for analyses .. .. .	..	..	..	285	12	0			
MINES DEPARTMENT :—									
Commission on coal and goldfields revenue collected	475	10	6						
Deposit received under section 23, Coal-mines Amendment Act, 1922									
Hire of drills, &c.	10	0	0						
Rents of buildings	441	0	0						
Rent of plant	36	0	0						
Sales under section 226, Mining Act, 1926	21	0	10						
	147	0	0						
				1,130	11	4			
DEPARTMENT OF HEALTH :—									
Rents of buildings .. .. .	..	..	..	677	19	3			
MENTAL HOSPITALS DEPARTMENT :—									
Rents of buildings .. .. .	..	..	..	2	16	9			
EDUCATION DEPARTMENT :—									
Fees for teachers' certificates, licenses, &c.	451	9	7						
Fines under Education Amendment Act, 1932-33, section 4	0	5	0						
Rents of buildings	948	8	3						
Unclaimed earnings	302	15	11						
				1,702	18	9			
				£196,048	2	8			

PUBLIC ACCOUNTS, 1933-1934.

DETAIL STATEMENT of OTHER RECEIPTS, RECOVERIES on Account of EXPENDITURE of PREVIOUS YEARS, for the FINANCIAL YEAR ended 31st MARCH, 1934.

Ordinary Revenue Account.

	£	s.	d.	£	s.	d.	£	s.	d.
LEGISLATIVE DEPARTMENT :—									
Sale of surplus and obsolete stores	9	17	9		
TREASURY DEPARTMENT :—									
Sale of surplus and obsolete stores	6	19	7		
STAMP DUTIES DEPARTMENT :—									
Sale of surplus and obsolete stores	165	15	9		
AUDIT DEPARTMENT :—									
Sale of surplus and obsolete stores	6	3	6		
DEPARTMENT OF INTERNAL AFFAIRS :—									
Sale of surplus and obsolete stores	41	14	1		
DEPARTMENT OF EXTERNAL AFFAIRS :—									
Recovery on account of Copra Drier, N.Z. Reparation Estates	511	1	6			
Refund of overcharge on two chassis supplied to N.Z. Reparation Estates	20	2	6			
Sale of surplus and obsolete stores	233	18	2			
					765	2	2		
MARINE DEPARTMENT :—									
Sale of surplus and obsolete stores	89	5	8		
DEPARTMENT OF LABOUR :—									
Sale of surplus and obsolete stores	42	9	6		
NATIVE DEPARTMENT :—									
Sale of surplus and obsolete stores	5	16	3		
VALUATION DEPARTMENT :—									
Sale of surplus and obsolete stores	8	0	6		
ELECTORAL DEPARTMENT :—									
Sale of surplus and obsolete stores	4	18	6		
DEPARTMENT OF JUSTICE AND PRISONS :—									
Sale of surplus and obsolete stores	47	14	11		
POLICE DEPARTMENT :—									
Sale of—									
Publications	0	4	6			
Surplus and obsolete stores	78	5	11			
Troop horses	7	18	6			
					86	8	11		
NAVAL DEFENCE DEPARTMENT :—									
Refund balance of advances to Admiralty, 31st March, 1933	283	5	8			
Sale of surplus and obsolete stores	45	0	0			
					328	5	8		
Carried forward	1,608	12	9		

PUBLIC ACCOUNTS, 1933-1934.

DETAIL STATEMENT of OTHER RECEIPTS, RECOVERIES on Account of EXPENDITURE of PREVIOUS YEARS—*continued.*Ordinary Revenue Account—*continued.*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	1,608	12	9			
DEFENCE DEPARTMENT :—									
Sale of surplus and obsolete stores	85	10	1			
DEPARTMENT OF LANDS AND SURVEY :—									
Balance of amount advanced under section 6, Otago University Reserves Act, 1904	382	2	10			
Recovery of costs of fencing	11	5	0			
Sale of surplus and obsolete stores	194	14	6			
				588	2	4			
DEPARTMENT OF AGRICULTURE :—									
Repayment of loans to agricultural associations, &c.	162	12	11			
Sale of—									
Land and buildings	18	6	5			
Surplus and obsolete stores	249	19	4			
				430	18	8			
DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST, AND PUBLICITY :—									
Instalments on account of advance to Rotorua Golf Club	106	0	6			
Refund on account of defalcation	3	0	0			
Sale of—									
Live-stock	56	2	1			
Surplus and obsolete stores	51	17	3			
				216	19	10			
DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH :—									
Sale of plant	130	0	0			
MINES DEPARTMENT :—									
Sale of surplus and obsolete stores	35	0	0			
DEPARTMENT OF HEALTH :—									
Sale of surplus and obsolete stores	366	16	4			
MENTAL HOSPITALS DEPARTMENT :—									
Sale of surplus and obsolete stores	17	14	6			
EDUCATION DEPARTMENT :—									
Sale of surplus and obsolete stores	115	9	11			
PENSIONS DEPARTMENT :—									
Sale of surplus and obsolete stores	9	0	0			
							3,604	4	5
UNAUTHORIZED EXPENDITURE OF PREVIOUS YEARS.									
DEPARTMENT OF INTERNAL AFFAIRS :—									
Recovery of part of special grant — Taumarunui Flood Relief	2	6	11			
DEPARTMENT OF AGRICULTURE :—									
Recovery of part funeral expenses—Fields Instructor, Alexandra	2	0	0			
							4	6	11
							£3,608	11	4

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under SPECIAL ACTS of the LEGISLATURE, and of RECOVERIES in respect of such DISBURSEMENTS, for the FINANCIAL YEAR ended 31st MARCH, 1934.

Debt Services—Interest.

Rate per Cent.	Maturity Date.	Half-yearly Due Date.	Gross Interest charged to Ordinary Revenue Account.		
			£	s.	d.
3	1 April, 1945	1 April, 1933	43,336	8	8
5½	9 October, 1934	9 April, 1933	19,868	12	6
4	15 April, 1949	15 April, 1933	1,772	7	2
4½	20 April, 1939	20 April, 1933	37	17	7
4½	1 May, 1936	1 May, 1933	22	10	0
3½	1 November, 1933	1 May, 1933	2	11	9
3½	1 November, 1934	1 May, 1933	44	15	2
5½	1 November, 1934	1 May, 1933	5,578	2	6
4½	1 November, 1947	1 May, 1933	252,486	3	11
5	1 November, 1971	1 May, 1933	125,000	0	0
3	15 November, 1938	15 May, 1933	42	3	0
4½	15 November, 1938	15 May, 1933	418	5	0
3½	15 May, 1952	15 May, 1933	58,079	10	7
3	15 May, 1957	15 May, 1933	5,124	9	10
3½	15 May, 1957	15 May, 1933	10,698	15	10
3	15 November, 1959	15 May, 1933	5,219	9	11
3½	15 November, 1959	15 May, 1933	10,072	5	11
4½	1 June, 1940	1 June, 1933	6	15	0
5	15 June, 1940	15 June, 1933	64	2	2
5	15 December, 1949	15 June, 1933	187,500	0	0
4	15 June, 1955	15 June, 1933	92,716	18	9
3	15 June, 1958	15 June, 1933	8,734	18	8
3½	15 June, 1958	15 June, 1933	17,260	5	6
3	15 December, 1958	15 June, 1933	8,734	18	8
3½	15 December, 1958	15 June, 1933	17,260	5	6
5½	1 July, 1933	1 July, 1933	2	15	0
4	1 January, 1934	1 July, 1933	258	0	0
5½	1 July, 1935	1 July, 1933	4,669	17	6
3½	1 January, 1940	1 July, 1933	300,589	6	2
4½	1 July, 1941	1 July, 1933	236	5	0
4	1 January, 1943	1 July, 1933	80,000	0	0
5	1 July, 1945	1 July, 1933	253,395	0	0
5	1 January, 1946	1 July, 1933	322,152	15	1
4	1 January, 1949	1 July, 1933	210	0	0
3	1 January, 1956	1 July, 1933	1,117	15	10
3½	1 January, 1956	1 July, 1933	24	11	10
4	1 January, 1956	1 July, 1933	588	9	4
3½	15 January, 1940	15 July, 1933	25	14	6
4	15 January, 1940	15 July, 1933	143,895	10	10
3	15 January, 1957	15 July, 1933	12,228	18	1
3½	15 January, 1957	15 July, 1933	24,174	13	1
3	15 July, 1959	15 July, 1933	12,228	18	1
3½	15 July, 1959	15 July, 1933	24,218	5	0
3½	15 July, 1959	15 July, 1933	138	14	1
5	16 July, 1934	16 July, 1933	125,000	0	0
5½	1 February, 1936	1 August, 1933	4,185	10	5
4½	1 August, 1941	1 August, 1933	157	10	0
5½	1 February, 1951	1 August, 1933	67,787	10	0
6	1 August, 1951	1 August, 1933	176,099	13	1
3	1 February, 1957	1 August, 1933	493	2	11
4	1 February, 1963	1 August, 1933	217,692	11	1
5½	15 August, 1933	15 August, 1933	24,758	0	9
5½	15 February, 1937	15 August, 1933	12,182	9	6
5½	15 February, 1937	15 August, 1933	6,685	12	10
5	15 February, 1945	15 August, 1933	4,987	10	0
4	15 February, 1946	15 August, 1933	153,518	4	0
3	15 August, 1957	15 August, 1933	19,472	4	9
3½	15 August, 1957	15 August, 1933	31,414	13	11
4	15 August, 1957	15 August, 1933	50,753	19	3
3	15 February, 1958	15 August, 1933	15,839	6	10
3½	15 February, 1958	15 August, 1933	31,349	15	0
3½	15 February, 1958	15 August, 1933	3,169	2	11
5	1 September, 1937	1 September, 1933	285	10	0
5½	1 September, 1937	1 September, 1933	3,012	5	8
5½	1 September, 1941	1 September, 1933	65	12	6
4	1 March, 1942	1 September, 1933	486	11	6
4½	1 March, 1944	1 September, 1933	165,142	5	3
4½	1 March, 1945	1 September, 1933	170,570	8	4
4½	1 March, 1958	1 September, 1933	432,572	19	3
5	15 March, 1935	15 September, 1933	925	0	0
3½	15 March, 1943	15 September, 1933	220,351	11	7
	Carried forward		3,988,597	4	4

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—continued.

Debt Services—Interest—continued.

Rate per Cent.	Maturity Date.	Half-yearly Due Date.	Gross Interest charged to Ordinary Revenue Account.	
			£	s. d.
	Brought forward..	..	3,988,597	4 4
3	15 September, 1958	15 September, 1933	19,449	15 7
3½	15 September, 1958	15 September, 1933	53,452	17 6
3	15 March, 1959	15 September, 1933	23,343	19 6
3½	15 March, 1959	15 September, 1933	38,432	17 6
4	15 March, 1959	15 September, 1933	1,725	12 9
3½	31 March, 1934	30 September, 1933	698	1 7
3	1 April, 1945	1 October, 1933	144,899	14 0
5½	9 October, 1934	9 October, 1933	19,837	2 6
4	15 April, 1949	15 October, 1933	202,345	4 5
4½	20 April, 1939	20 October, 1933	55	10 0
3½	1 November, 1933	1 November, 1933	15	15 0
3½	1 November, 1934	1 November, 1933	272	6 0
5½	1 November, 1934	1 November, 1933	5,578	2 6
4½	1 May, 1936	1 November, 1933	22	10 0
4½	1 November, 1947	1 November, 1933	252,486	3 11
5	1 November, 1971	1 November, 1933	125,000	0 0
3	15 November, 1938	15 November, 1933	42	3 0
4½	15 November, 1938	15 November, 1933	373	15 9
3½	15 November, 1941	15 November, 1933	2,257	6 1
3½	15 May, 1952	15 November, 1933	240,239	5 6
3	15 May, 1957	15 November, 1933	21,255	0 0
3½	15 May, 1957	15 November, 1933	41,887	0 9
3	15 November, 1959	15 November, 1933	21,649	1 0
3½	15 November, 1959	15 November, 1933	41,777	2 9
4½	1 June, 1941	1 December, 1933	6	15 0
5	15 December, 1949	15 December, 1933	187,500	0 0
4	15 June, 1955	15 December, 1933	223,276	8 1
3	15 June, 1958	15 December, 1933	21,255	0 0
3½	15 June, 1958	15 December, 1933	42,000	0 0
3	15 December, 1958	15 December, 1933	21,255	0 0
3½	15 December, 1958	15 December, 1933	42,000	0 0
4	1 January, 1934	1 January, 1934	258	0 0
5½	1 July, 1935	1 January, 1934	4,581	13 4
3½	1 January, 1940	1 January, 1934	200,589	6 2
4½	1 July, 1941	1 January, 1934	236	5 0
4	1 January, 1943	1 January, 1934	80,000	0 0
5	1 July, 1945	1 January, 1934	253,395	0 0
5	1 January, 1946	1 January, 1934	222,152	15 1
4	1 January, 1949	1 January, 1934	210	0 0
3	1 January, 1956	1 January, 1934	3,750	0 0
3½	1 January, 1956	1 January, 1934	64	17 1
4	1 January, 1956	1 January, 1934	2,000	0 0
3½	15 January, 1940	15 January, 1934	166	17 6
4	15 January, 1940	15 January, 1934	248,430	10 2
3	15 January, 1957	15 January, 1934	21,255	0 0
3½	15 January, 1957	15 January, 1934	42,017	17 0
3	15 July, 1959	15 January, 1934	28,163	4 1
3½	15 July, 1959	15 January, 1934	42,093	12 6
3½	15 July, 1959	15 January, 1934	3,389	17 9
5	16 July, 1934	16 January, 1934	125,000	0 0
5½	1 February, 1936	1 February, 1934	4,159	9 4
4½	1 August, 1941	1 February, 1934	157	10 0
5½	1 February, 1951	1 February, 1934	67,787	10 0
6	1 August, 1951	1 February, 1934	176,099	13 1
3½	1 February, 1954	1 February, 1934	25,000	0 0
3	1 February, 1957	1 February, 1934	2,754	4 10
4	1 February, 1963	1 February, 1934	217,692	11 1
5½	15 February, 1937	15 February, 1934	11,921	16 9
5½	15 February, 1937	15 February, 1934	6,521	2 3
5	15 February, 1945	15 February, 1934	4,987	10 0
4	15 February, 1946	15 February, 1934	204,046	15 8
3	15 August, 1957	15 February, 1934	26,130	0 0
3½	15 August, 1957	15 February, 1934	42,155	15 0
4	15 August, 1957	15 February, 1934	63,197	6 11
3	15 February, 1958	15 February, 1934	21,255	0 0
3½	15 February, 1958	15 February, 1934	42,068	12 0
3½	15 February, 1958	15 February, 1934	4,252	14 0
3½	28 February, 1938	28 February, 1934	2,046	5 11
5	1 September, 1937	1 March, 1934	285	10 0
5½	1 September, 1937	1 March, 1934	2,730	4 5
5½	1 September, 1941	1 March, 1934	65	12 6
	Carried forward .. ..	..	8,175,996	5 5

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.*Debt Services—Interest—*continued.*

Rate per Cent.	Maturity Date.	Half-yearly Due Date.	Gross Interest charged to Ordinary Revenue Account.
	Brought forward ..	..	£ 8,175,996 s. d. 5 5
4	1 March, 1942	1 March, 1934	740 0 0
4½	1 March, 1944	1 March, 1934	165,142 5 3
4½	1 March, 1945	1 March, 1934	170,570 8 4
4½	1 March, 1958	1 March, 1934	432,572 19 3
3½	15 March, 1943	15 March, 1934	230,937 5 0
3	15 September, 1958	15 March, 1934	21,255 0 0
3½	15 September, 1958	15 March, 1934	42,000 0 0
3	15 March, 1959	15 March, 1934	25,510 2 11
3½	15 March, 1959	15 March, 1934	42,000 0 0
4	15 March, 1959	15 March, 1934	1,885 16 0
3	1 April, 1945	1 April, 1934	101,563 5 4
5½	9 October, 1934	9 April, 1934	31 12 11
4	15 April, 1949	15 April, 1934	54 0 10
4½	1 May, 1936	1 May, 1934	10 19 5
3½	15 May, 1952	15 May, 1934	13 1 4
4½	1 June, 1941	1 June, 1934	2 3 8
4	15 June, 1955	15 June, 1934	17 11 0
4½	1 July, 1941	1 July, 1934	0 13 9
4	15 January, 1940	15 July, 1934	105 19 7
4	15 February, 1946	15 August, 1934	16 7 8
4	15 March, 1959	15 September, 1934	29 18 4
Interest due on or before 31st March, 1933, and interest accrued to 31st March, 1933, on securities converted pursuant to the New Zealand Debt Conversion Act, 1932-33, and pursuant to the Finance Act, 1933 (No. 2), section 2			1,326,097 18 11
Interest on Floating Debt			798,404 16 3
Interest on Deed of Hypothecation			122,956 17 0
			11,657,915 8 2
Less Recoveries—			£ s. d.
Deposits Account—General Purposes Relief Account			1,000 0 0
Electric Supply Account			561,120 3 7
Discharged Soldiers Settlement Account			301,193 3 0
Lands for Settlement Account			409,528 5 4
Main Highways Account			93,837 8 11
State Coal-mines Account			6,837 1 7
State Advances Account			1,427,483 6 0
British Phosphate Commission			20,448 18 5
			2,821,448 6 10
Less Premium on Exchange			8,836,467 1 4
			579 11 6
Net Interest charged to the Consolidated Fund, 1933-34			8,835,887 9 10
Finance Act, 1932, section 55—			
Premium on Exchange transferred to "Other Receipts, Miscellaneous"			80 14 0
Premium on Exchange transferred to Deposits Account for payment to State Advances Office			498 17 6
			579 11 6
			£8,836,467 1 4

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under SPECIAL ACTS of the LEGISLATURE and of RECOVERIES in respect of such DISBURSEMENTS for the FINANCIAL YEAR ended 31st MARCH, 1934.

Debt Services.

	Gross Amount charged to Ordinary Revenue Account.		Recoveries.		Net Amount charged to Ordinary Revenue Account.	
	£	s. d.	£	s. d.	£	s. d.
Interest (details as shown in foregoing statement) ..	11,657,915	8 2	2,821,448	6 10	8,836,467	1 4
AMORTIZATION OF DEBT.						
Sinking Fund.						
FINANCE ACT, 1928, SECTION 13 :—						
Westport Harbour Act, 1920,—						
Westport Harbour Board Act, 1884—						
Sinking Fund in respect of loans raised by Westport Harbour Board—						
Annual payment in terms of section 13 (4) (a) ..	7,000	0 0	..	..	7,000	0 0
Amount paid in terms of section 13 (4) (d), being 4½ per cent. in respect of £85,750 paid by the Public Trustee to 31st March, 1933, for redemption of loans	3,858	15 0	..	..	3,858	15 0
Total, Sinking Fund	10,858	15 0	..	..	10,858	15 0
Repayment of Funded Debt.						
REPAYMENT OF FUNDED DEBT (in terms of section 8 of the Finance Act, 1922, under Memorandum of Agreement with the Imperial Government dated 6th September, 1922)*						
Total, Repayment of Funded Debt*	..	..	..	..	..	..
Repayment of the Public Debt Act, 1925.						
REPAYMENT OF THE PUBLIC DEBT ACT, 1925 :—						
Section II (a),—						
Amount transferred to the Public Debt Repayment Account, being contribution for the Year 1933-34 of ½ per cent. on the public debt within the meaning of the Act outstanding at 31st March, 1933 (½ per cent. on £208,209,198 12s. 9d.)						
.. .. .	1,041,045	19 10	..	..	1,041,045	19 10
Amount transferred to the Public Debt Repayment Account, being contribution of ½ per cent. on £8,432,603, debt redeemed under the Act to 31st March, 1933						
.. .. .	42,163	0 4	..	..	42,163	0 4
Section II (b),—						
Amount transferred to the Public Debt Repayment Account, being contribution of 3½ per cent. on £8,432,603, debt redeemed under the Act to 31st March, 1933						
.. .. .	295,141	2 1	..	..	295,141	2 1
Amount transferred to the Public Debt Repayment Account, being contribution of 3½ per cent. on £1,776,270, debt redeemed under the Act during the year 1933-34, computed from the dates of redemption to 31st March, 1934						
.. .. .	13,911	11 1	..	..	13,911	11 1
<i>Less</i> Reparation moneys credited pursuant to Finance Act, 1931 (No. 2), section 3						
.. .. .	..	..	4 17 5	..	<i>Cr.</i> 4 17 5	..
Total, Repayment of the Public Debt Act, 1925	1,392,261	13 4	4 17 5	..	1,392,256	15 11
Repayment of Advances in Terms of Deed of Hypothecation dated 15th February, 1933.						
FINANCE ACT, 1931 (No. 4) SECTION 7 (2):—						
Repayment of portion of amounts advanced	200,000	0 0	200,000	0 0	..	..
Total, Repayment of Advances	200,000	0 0	200,000	0 0	..	..
Transfer to Loans Redemption Account.						
PUBLIC REVENUES ACT, 1926, SECTION 135 (4):—						
Amount transferred to the Loans Redemption Account for the redemption of Main Highways loans, representing proportion of the interest on the balance of the Loans Redemption Account earned by moneys held in that account for the redemption of Main Highways loans						
.. .. .	9,843	7 7	..	..	9,843	7 7
Total, Transfer to Loans Redemption Account	9,843	7 7	..	..	9,843	7 7
Carried forward	13,270,879	4 1	3,021,453	4 3	10,249,425	19 10

* Payments suspended following Hoover proposals regarding war debts.

PUBLIC ACCOUNTS, 1933-1934.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.*Debt Services—*continued.*

	Gross Amount charged to Ordinary Revenue Account.		Recoveries.		Net Amount charged to Ordinary Revenue Account.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward	13,270,879	4 1	3,021,453	4 3	10,249,425	19 10
ADMINISTRATION AND MANAGEMENT.						
NEW ZEALAND LOANS ACT, 1932, SECTION 62 (3):—						
Stamp duty on transfers of New Zealand Consolidated Stock	6,716	17 6	..	..	..	..
<i>Less</i> Amounts recovered from—	£	s. d.				
Electric Supply Account	335	6 2				
Discharged Soldiers Settlement Account	69	3 2				
Land for Settlements Account	6	3 7				
State Advances Account—						
Settlers Branch	445	3 7				
Workers Branch	464	17 11				
State Forests Account	55	6 9				
	..		1,376	1 2	5,340	16 4
NEW ZEALAND LOANS ACT, 1932, SECTION 61:—						
Charges and expenses of raising loans,—						
Fresh issues—						
Public Works Fund—General Purposes Account	53	10 0	..	..	53	10 0
Issues in renewal and conversion—						
Public Works Fund—General Purposes Account	£	s. d.				
Account	713	8 0				
Education Loans Account	3	1 10				
Hauraki Plains Settlement Account	101	0 0				
Native Land Settlement Account	365	15 0				
War Expenses Account	567	10 7				
	1,750	15 5	..	..	1,750	15 5
New Zealand Debt Conversion, 1933	14,664	9 1	9	16 6	14,654	12 7
New Zealand Debt Conversion Act, 1932-33, Section 19 (3)—						
Costs, charges, and expenses of conversion—						
Premiums paid in cash	23,832	3 5	16,319	7 8	7,512	15 9
	40,300	17 11	16,329	4 2	23,971	13 9
NEW ZEALAND LOANS ACT, 1932:—						
Section 24 (1),—						
Amount paid Bank of England for year ended 31st October, 1933, for management of New Zealand loans—						
Consolidated Stock	£	s. d.				
Bonds	38,551	7 6				
	1,000	0 0				
	39,551	7 6	..	..	..	..
<i>Less</i> amounts recovered from—						
Electric Supply Account	£	s. d.				
Discharged Soldiers Settlement Account	2,709	8 0				
Land for Settlements Account	78	11 0				
Main Highways Account	720	16 0				
State Coal-mines Account	165	0 6				
State Forests Account	15	10 0				
State Advances Department—						
Settlers Branch	2,531	16 4				
Workers Branch	1,235	3 8				
Local Authorities Branch	299	0 10				
	..		7,818	14 0	31,732	13 6
Total, Administration and Management	86,569	2 11	25,523	19 4	61,045	3 7
PAYMENTS ON GUARANTEED LOANS.						
LAND SETTLEMENT FINANCE ACT, 1909:—						
Section 13 (1),—						
Interest and principal in arrear made good under Government guarantee—						
Auchmore Land Settlement Association	6,056	7 5				
Blaigowrie Land Settlement Association	327	11 0				
Bruce Land Settlement Association	130	17 6				
Clifton Grove Land Settlement Association	10,892	12 4				
Glencairn Land Settlement Association	27,879	3 11				
Kelman Land Settlement Association	219	8 7				
Lansdowne Land Settlement Association	2,445	19 8				
Matamau Land Settlement Association	17,613	17 6				
Moana Vale Land Settlement Association	2,040	4 0				
Carried forward	67,606	1 11				
Carried forward	13,357,448	7 0	3,046,977	3 7	10,310,471	3 5

PUBLIC ACCOUNTS, 1933-1934.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.*Debt Services—*continued.*

	Gross Amount charged to Ordinary Revenue Account.		Recoveries.		Net Amount charged to Ordinary Revenue Account.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward	13,357,448	7 0	3,046,977	3 7	10,310,471	3 5
PAYMENTS ON GUARANTEED LOANS—<i>continued.</i>						
Brought forward	67,606	1 11				
LAND SETTLEMENT FINANCE ACT, 1909— <i>continued.</i>						
Section 13 (1)— <i>continued.</i>						
Interest and principal in arrear made good under Government guarantee— <i>continued.</i>						
Owersby Land Settlement Association	8,753	8 7				
Quiltowen Land Settlement Association	8,964	0 9				
Trentham Land Settlement Association	320	1 9				
Woodside Land Settlement Association	2,456	16 5				
	88,100	9 5				
<i>Less</i> Repayment by Associations under sub-section (5)—						
Auchmore Land Settlement Association			65	3 3		
Blairgowrie Land Settlement Association			327	11 0		
Glencairn Land Settlement Association			114	13 2		
Glencarrow Land Settlement Association			47	17 11		
Glengariff Land Settlement Association			2	11 1		
Lansdowne Land Settlement Association			117	3 10		
Matamau Land Settlement Association			175	9 5		
Moana Vale Settlement Association			618	13 11		
Moorfield Land Settlement Association			2	4 10		
Nikau Grange Land Settlement Association			264	13 4		
Owersby Land Settlement Association			85	12 7		
Quiltowen Land Settlement Association			42	5 1		
Trentham Land Settlement Association			98	7 6		
Waipa Land Settlement Association			18	17 8		
Walton Land Settlement Association			20	6 9		
Woodside Land Settlement Association			89	2 7		
			2,090	13 11		
					86,009	15 6
LOCAL BODIES' LOANS AMENDMENT ACT, 1908 :—						
Section 10,—						
Subsidies on instalments of sinking fund—						
Cambridge Borough Council, due 30th April, 1933 ..	25	0 0				
Christchurch City Council, due 31st March, 1934 ..	71	5 0				
Grey Lynn Borough Council, due 1st April, 1933 ..	225	0 0				
Levin Borough Council, due 1st April, 1933 ..	135	0 0				
Port Chalmers Borough Council, due 31st March, 1934	17	10 0				
Taihape Borough Council, due 1st April, 1933 ..	106	5 0				
Taihape Borough Council, due 31st March, 1933 ..	18	15 0				
Taihape Borough Council, due 31st March, 1934 ..	18	15 0				
	617	10 0				
					617	10 0
LOCAL BODIES' LOANS ACT, 1926, SECTION 76 :—						
Payments to State Advances Office by way of subsidy on instalments due by local authorities in respect of loans for roading outlying districts						
	233	14 7			233	14 7
Total, Payments on Guaranteed Loans	88,951	14 0	2,090	13 11	86,861	0 1
TOTAL, DEBT SERVICES	13,446,400	1 0	3,049,067	17 6	10,397,332	3 6

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under SPECIAL ACTS of the LEGISLATURE and RECOVERIES in respect of such DISBURSEMENTS for the FINANCIAL YEAR ended 31st MARCH, 1934.

Other Services.

Act.	Gross Amount charged to Ordinary Revenue Account.		Recoveries.		Net Amount charged to Ordinary Revenue Account.	
	£	s. d.	£	s. d.	£	s. d.
EDUCATION.						
Grants and Subsidies.						
<i>University Colleges.</i>						
LAND ACT, 1924 :—						
Section 297 (a),—						
Transfer to Vote, Education, of that portion of the National-endowment Revenue for the Year ended 31st March, 1933, paid to the Universities under Section 32 of the New Zealand University Amendment Act, 1914	7,602	19 9				
<i>Education Boards, &c.</i>						
LAND ACT, 1924 :—						
Section 297 (b),—						
Transfer to Vote, Education, of the residue to 31 March, 1933, of National-endowment Revenue	45,617	18 4			53,220	18 1
TOTAL, EDUCATION	53,220	18 1			53,220	18 1
GRANTS AND SUBSIDIES.						
Payment to Racing Clubs of Proportion of Totalizator Duty.						
FINANCE ACT, 1931 (No. 4) :—						
Section 20 (1),—						
Refunds to racing clubs of proportion of totalizator duty	26,094	9 6				
FINANCE ACT, 1932, SECTION 40, AND FINANCE ACT, 1932 (No. 2), SECTION 9 :—						
Refunds to racing clubs of proportion of totalizator duty	309	11 3			26,404	0 9
Contribution towards Cost of Singapore Naval Base.						
FINANCE ACT, 1927 (No 2) :—						
Section 5	100,000	0 0			100,000	0 0
Miscellaneous Grants and Subsidies.						
LAND ACT, 1924 :—						
Sections 139 and 358,—						
Amount paid by Receivers of Land Revenue into Local Bodies' Deposit Accounts for payment to local authorities in respect of rents, royalties, &c. (" thirds," " fourths," and " halves ")	9,470	9 9			9,470	9 9
TOTAL GRANTS AND SUBSIDIES	135,874	10 6			135,874	10 6
SALARIES AND HONORARIA.						
Legislative.						
APPROPRIATION ACT, 1926 :—						
Section 24 (2),—						
Salary of Minister for Cook Islands in excess of the amount appropriated under the Civil List Act, 1920—						
1 April, 1933, to 31 March, 1934	137	14 0*				
CIVIL LIST ACT, 1920 :—						
Part III, Section 16,—						
Speakers of both Houses and Chairmen of Committees	£	s. d.				
	2,203	4 0				
Part III, Section 17,—						
Members of the Legislative Council ..	4,550	3 6				
Members of the House of Representatives	25,067	5 1				
Part IV, Section 22,—						
Officers of Legislative Council and House of Representatives	2,268	0 0				
	34,088	12 7				
Carried forward	34,226	6 7			34,226	6 7
Carried forward	189,095	8 7			189,095	8 7

* Salary (£757 7s.) and house allowance (£207) also paid and charged under Civil List, Part II (see B.-1 [Pt. I]).

PUBLIC ACCOUNTS, 1933-1934.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.*Other Services—*continued.*

Act.	Gross Amount charged to Ordinary Revenue Account.		Recoveries		Net Amount charged to Ordinary Revenue Account.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward	189,095	8 7	..	..	189,095	8 7
SALARIES AND HONORARIA—<i>continued.</i>						
Brought forward	34,226	6 7	..	..	34,226	6 7
Justice.						
JUDICATURE AMENDMENT ACT, 1920 :—						
Section 3,—						
The Judges—						
The Chief Justice—						
Myers, Sir M., K.C.M.G., K.B., salary, 1 April, 1933, to 31 March, 1934	2,250	0 0	..	..	..	..
The Puisne Judges—						
Adams, A. S., salary, 1 April, 1933, to 3 August, 1933	682	15 10	..	..	..	..
Herdman, Sir A. L., salary, 1 April, 1933, to 31 March, 1934	2,000	0 0	..	..	..	..
MacGregor, W. C., salary, 1 April, 1933, to 31 March, 1934	2,000	0 0	..	..	..	..
Ostler, H. H., salary, 1 April, 1933, to 31 March, 1934	2,000	0 0	..	..	..	..
Reed, J. R., salary, 1 April, 1933, to 31 March, 1934	2,000	0 0	..	..	..	..
Smith, D. S., salary, 1 April, 1933, to 31 March, 1934	2,000	0 0	..	..	..	..
Blair, A. W., salary, 1 April, 1933, to 31 March, 1934	2,000	0 0	..	..	..	..
Kennedy, R., salary, 1 April, 1933, to 31 March, 1934	2,000	0 0	..	..	..	..
Johnston, H. F., salary, 1 February, 1934, to 31 March, 1934	333	6 8	..	..	..	..
.. .. .	..	..	..	..	17,266	2 6
Other Salaries.						
INDUSTRIAL CONCILIATION AND ARBITRATION ACT, 1925 :—						
Section 64,—						
Judge of the Arbitration Court—						
Frazer, F. V., salary, 1 April, 1933, to 31 March, 1934	2,000	0 0	..	..	..	..
PUBLIC REVENUES ACT, 1926 :—						
Section 6,—						
Salary, Controller and Auditor-General (Campbell, G. F. C., C.M.G.), 1 April, 1933, to 31 March, 1934						
.. .. .	1,023	15 0	..	..	..	..
PUBLIC SERVICE ACT, 1912, AND APPROPRIATION ACT, 1925, SECTION 20 (1) (a) :—						
Public Service Commissioner,—						
Verschaffelt, P. D. N., C.M.G., salary, 1 April, 1933, to 31 March, 1934	1,181	5 0	..	..	..	..
PUBLIC SERVICE ACT, 1912, AND APPROPRIATION ACT, 1920, SECTION 16 (1) :—						
Assistant Public Service Commissioner,—						
Dallard, B. L., salary, 1 April, 1933, to 31 May, 1933	143	6 6	..	..	..	..
PUBLIC SERVICE ACT, 1912 :—						
Section 7 (4),—						
Acting Public Service Commissioner—						
Thomson, A. D., salary, 20 June, 1933, to 12 August, 1933	172	12 8	..	..	..	..
.. .. .	..	..	..	..	4,520	19 2
TOTAL, SALARIES AND HONORARIA	56,013	8 3	..	..	56,013	8 3
HIGHWAYS.						
Tire-tax, Fees, and Fines transferred to Main Highways Account.						
FINANCE ACT, 1927 (No. 2) :—						
Section 24 (1),—						
Transfer to Main Highways Account						
Revenue Fund as under—						
Tire-tax	62,979	9 9	..	..	..	..
Motor-vehicles fees, fines, &c.	346,249	9 2	..	..	..	..
.. .. .	409,228	18 11	..	..	409,228	18 11
Tax on Motor-spirits transferred to Main Highways Account.						
MOTOR-SPIRITS TAXATION ACT, 1927, SECTION 9 (1) (a) :—						
Allocation of residue after deduction of expenses,*—						
92 per cent. of residue for period						
1 April, 1933, to 31 March, 1934	1,169,868	3 5	..	..	..	..
Less amount retained in Consolidated Fund	500,000	0 0	..	..	..	..
.. .. .	669,868	3 5	..	..	..	..
Amount transferred to Main Highways Account Revenue Fund	669,868	3 5	..	..	669,868	3 5
Carried forward	1,079,097	2 4	..	..	1,079,097	2 4
Carried forward	245,108	16 10	..	..	245,108	16 10

* No deduction has been made in respect of any expenses incidental to the allocation of the residue.

PUBLIC ACCOUNTS, 1933-1934.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.*Other Services—*continued.*

Act.	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	245,108 16 10	..	245,108 16 10
HIGHWAYS—<i>continued.</i>			
Brought forward	1,079,097 2 4	..	1,079,097 2 4
Tax on Motor-spirits paid to Boroughs.			
MOTOR-SPIRITS TAXATION ACT, 1927:—			
Section 9,—			
Allocation of residue after deduction of expenses,*—			
Subsection (1) (b), residue paid to Borough Councils—			
8 per cent. for period 1 January, 1933, to			
31 December, 1933			
	100,060 0 9	..	100,060 0 9
Motor-vehicles : Mileage-tax and Penalties.			
<i>Mileage-tax and Penalties transferred to Main Highways Account.</i>			
MOTOR-SPIRITS TAXATION ACT, 1927, SECTION 9 (1) (a), AND			
FINANCE ACT, 1932-33 (No. 2), SECTION 19 (5):—			
	£ s. d.		
Electrically-propelled vehicles	628 10 2		
Other vehicles	504 13 0		
	1,133 3 2		
<i>Mileage-tax and Penalties paid to Boroughs.</i>			
MOTOR-SPIRITS TAXATION ACT, 1927, SECTION 9 (1) (b), AND			
FINANCE ACT, 1932-33 (No. 2), SECTION 19 (5):—			
	£ s. d.		
Electrically-propelled vehicles	39 0 5		
Other vehicles	37 1 0		
	76 1 5		
<i>Mileage-tax and Penalties retained by Consolidated Fund.</i>			
MOTOR-SPIRITS TAXATION ACT, 1927, SECTION 9 (1) (a), AND			
FINANCE ACT, 1932-33 (No. 2), SECTION 19 (5):—			
Other vehicles	365 13 10	..	1,574 18 5
Expenses of Collecting and Making Refunds.			
FINANCE ACT, 1927 (No. 2):—			
Section 24 (3),—			
Transfer to the credit of Vote, Customs, in respect of the			
expenses incidental to the collection of tire-tax			
	821 14 5		
MOTOR-SPIRITS TAXATION ACT, 1927:—			
Section 7,—			
Expenses of collecting tax on motor-			
spirits paid to the credit of Vote,			
Customs, for the period 1 January,			
1933, to 31 December, 1933			
	£ s. d.		
	16,586 7 2		
Expenses of refunding tax on motor-			
spirits paid to the Post Office for			
the period 1 January, 1933, to			
31 December, 1933			
	£ s. d.		
	3,696 17 6		
	20,283 4 8	..	21,104 19 1
TOTAL, HIGHWAYS	1,201,837 0 7	..	1,201,837 0 7
EXCHANGE.			
ON REMITTANCES.			
<i>Exchange Costs incidental to Purchase of Surplus Funds in London.</i>			
BANKS INDEMNITY (EXCHANGE) ACT, 1932-33:—			
Sections 6 and 7,—			
Cost of exchange incurred on the purchase from banks			
of surplus exchange accumulated in London			
	2,093,125 0 0	355,380 0 0	1,737,745 0 0
FINANCE ACT, 1932:—			
Section 55,—			
Exchange on remittances of public moneys to or from			
any country beyond New Zealand			
	85,597 12 8	26,154 9 4	59,443 3 4
TOTAL, EXCHANGE	2,178,722 12 8	381,534 9 4	1,797,188 3 4
Carried forward	3,625,668 10 1	381,534 9 4	3,244,134 0 9

* No deduction has been made in respect of any expenses incidental to the allocation of the residue.

PUBLIC ACCOUNTS, 1933-1934.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued*.Other Services—*continued*.

Act.	Gross Amount charged to Ordinary Revenue Account.		Recoveries.		Net Amount charged to Ordinary Revenue Account.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward	3,625,668	10 1	381,534	9 4	3,244,134	0 9
ADVANCES.						
<i>On Account of other Governments.</i>						
FINANCE ACT, 1930 (No. 2) :—						
Section 7,—						
Advances made on behalf of other Governments—						
Canada	48	19 7	233	9 9	Cr. 184	10 2
Commonwealth	23,584	14 10	23,100	3 7	484	11 3
Fiji	3	5 11	..	..	3	5 11
Imperial Government	25,540	2 9	30,187	3 8	Cr. 4,647	0 11
Union of South Africa	0	18 11	86	15 0	Cr. 85	16 1
Uganda	3	0 11	3	0 11	..	..
	49,181	2 11	53,610	12 11	Cr. 4,429	10 0
<i>Miscellaneous Advances.</i>						
EDUCATION RESERVES ACT, 1928 :—						
Section 29 (1),—						
Amount recovered from the Greymouth and Hokitika High Schools Deposit Account, being part of amount paid as compensation for improvements on Reserve 121B, Block V, Poenua Survey District, forming part of the endowments of the Greymouth and Hokitika High Schools, in respect of expenditure incurred during the year 1930-31						
	..	..	200	0 0	Cr. 200	0 0
TOTAL, ADVANCES	49,181	2 11	53,810	12 11	Cr. 4,629	10 0
OTHER SPECIAL ACTS.						
PENSIONS.						
<i>Old-age Pensions.</i>						
LAND ACT, 1924 :—						
Section 298,—						
Application of national-endowment revenue in payment of old-age pensions						
	22,808	19 2	..	..	22,808	19 2
<i>Other Pensions.</i>						
JUDICATURE ACT, 1908 :—						
Sections 12-14,—						
Superannuation allowances—						
Chapman, Sir F. R., 1 April, 1933, to 31 March, 1934	1,083	6 8	..	..	..	..
Stringer, Sir T. W., 1 April, 1933, to 31 March, 1934	750	0 0	..	..	..	..
Adams, A. S., 4 August, 1933, to 31 March, 1934 ..	439	1 2	..	..	2,272	7 10
TOTAL, PENSIONS	25,081	7 0	..	..	25,081	7 0
MISCELLANEOUS.						
HAWKE'S BAY EARTHQUAKE ACT, 1931 :—						
Section 58,—						
Grants and special Government services in connection with the Hawke's Bay earthquake—						
Clearing Napier streets .. .. .	..	..	1	2 6	Cr. 1	2 6
Loan to Napier Borough Council for the erection of community retail shops .. .. .	..	..	929	3 9	Cr. 929	3 9*
Loan to Hastings Borough Council for the erection of community retail shops .. .. .	..	..	270	18 11	Cr. 270	18 11†
Expenses of demolishing community shops at Napier	91	19 0	..	..	91	19 0
	91	19 0	1,201	5 2	Cr. 1,109	6 2
APPROPRIATION ACT, 1926 :—						
Section 15,—						
Travelling-expenses of His Excellency the Governor-General and staff in excess of amount provided under the Civil List Act, 1920						
	1,041	18 3	..	..	1,041	18 3‡
FINANCE ACT, 1930, SECTION 53 (4), AND FINANCE ACT, 1931 (No. 2), SECTION 25 (2) (b) :—						
Land assurance claims admitted and paid in connection with losses sustained through errors in the definitions of boundaries						
	19	2 8	..	..	19	2 8
Carried forward	1,152	19 11	1,201	5 2	Cr. 48	5 3
Carried forward	25,081	7 0	..	..	25,081	7 0
Carried forward	3,674,849	13 0	435,345	2 3	3,239,504	10 9

* Represents £256 18s. 9d. rents from community shops and £672 5s. sale of material from demolition of community shops.

† Rent of community shops.

‡ See also £1,750 under Civil List, Part I (B.—1 [Pt. I]).

PUBLIC ACCOUNTS, 1933-1934.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.*Other Services—*continued.*

Act.	Gross Amount charged to Ordinary Revenue Account.		Recoveries.		Net Amount charged to Ordinary Revenue Account.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward	3,674,849	13 0	435,345	2 3	3,239,504	10 9
OTHER SPECIAL ACTS—<i>continued.</i>						
Brought forward	25,081	7 0	..	..	25,081	7 0
MISCELLANEOUS—<i>continued.</i>						
Brought forward	1,152	19 11	1,201	5 2	Cr. 48	5 3
FINANCE ACT, 1932, SECTION 53, AND FINANCE ACT, 1932 (No. 2), SECTION 8:—						
Interest on income-tax paid in advance	5,806	14 5	..	..	5,806	14 5
FINANCE ACT, 1932-33:—						
Section 7,—						
Refund of taxation on interest—	£	s.	d.			
On Rural Advances bonds	37,806	4	6			
On Land Settlement Association's debentures	1,332	9	5			
On Rural Intermediate Credit Board's securities	1,494	2	9			
	40,632	16	8	..	40,632	16 8
LAND ACT, 1924:—						
Section 295 (2),—						
Administration expenses of national-endowment land ..	6,385	13	8	..	6,385	13 8
MORTGAGEES' INDEMNITY (WORKERS' CHARGES) ACT, 1927, SECTION 5, AND FINANCE ACT, 1930, SECTION 53:—						
Compensation to mortgagees	166	4	7	..	166	4 7
NATIONAL EXPENDITURE ADJUSTMENT ACT, 1932:—						
Section 46 (7),—						
Refunds of stamp duty on interest	363	9	8	..	363	9 8
NATIVE PURPOSES ACT, 1931:—						
Section 51,—						
Tenth annual payment to Arawa District Trust Board for the benefit of the Arawa Tribe	5,520	0	0	..	5,520	0 0
Section 54,—						
Seventh annual payment to Tuwharetoa Trust Board for benefit of Tuwharetoa Tribe in connection with Lake Taupo claims	£3,000	0	0			
Less reduction made at the request of the Board	270	0	0			
	2,730	0	0	..	2,730	0 0
PUBLIC REVENUES ACT, 1926:—						
Section 151,—						
Free issue of official postage-stamps to members of the House of Representatives and to members of the Legislative Council	1,941	0	0	..	1,941	0 0
RESERVE BANK OF NEW ZEALAND ACT, 1933:—						
Section 26 (2),—						
Payments to the Governor of the Reserve Bank of New Zealand prior to commencement of business by the Bank	1,750	0	0	..	1,750	0 0
RURAL ADVANCES ACT, 1926:—						
Section 8 (2),—						
Interest paid on Rural Advances bonds—						
5-per-cent. bonds to mature 15 September, 1947—						
	£	s.	d.			
Interest due 15 September, 1932	425	0	0			
Interest due 15 March, 1933	4,218	15	0			
Interest due 15 September, 1933	105,050	0	0			
Interest due 15 March, 1934	100,942	10	0			
	210,636	5	0			
Less amount recovered from State Advances Office .. .. .	..	..	..	210,152	10	0
	483	15	0			
5-per-cent. bonds to mature 15 September, 1938—						
	£	s.	d.			
Interest due 15 September, 1933	250	0	0			
Interest due 15 March, 1934	250	0	0			
	500	0	0			
Less amount recovered from State Advances Office .. .. .	..	..	..	500	0	0

Total interest	211,136	5	0	210,652	10	0
Less premium on exchange	4	12	8	..	..	..
	211,131	12	4	210,652	10	0
FINANCE ACT, 1932:—						
Section 55,—						
Premium on exchange transferred to Deposits Account for payment to State Advances Office	4	12	8	..	4	12 8
	211,136	5	0	210,652	10	0
	483	15	0			
TOTAL, MISCELLANEOUS	277,585	3	11	211,853	15	2
TOTAL, OTHER SPECIAL ACTS	302,666	10	11	211,853	15	2
TOTAL, OTHER SERVICES	3,977,516	3	11	647,198	17	5
	3,330,317	6	6			

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under the RURAL INTERMEDIATE CREDIT ACT, 1927, Section 16.

ADVANCES TO THE RURAL INTERMEDIATE CREDIT BOARD.

Date of Advance.	Term.	Date on which Repayment is due.	Date from which Interest becomes payable.	Two-thirds of Advance (in Cash) for the Purpose of carrying on Business under the Act.		One-third of Advance to be credited to the Rural Intermediate Credit Redemption Fund in Terms of Section 17 (1).		Total Advance in Terms of Section 16.	
	Years.			£	s. d.	£	s. d.	£	s. d.
June 30, 1928..	20	June 29, 1948..	June 30, 1938	3,400	0 0	1,700	0 0*	5,100	0 0
June 30, 1928..	20	June 29, 1948..	" "	10,000	0 0	5,000	0 0*	15,000	0 0
July 31, 1928..	20	July 30, 1948..	" "	10,000	0 0	5,000	0 0*	15,000	0 0
Aug. 15, 1928..	20	Aug. 14, 1948..	" "	5,000	0 0	2,500	0 0*	7,500	0 0
Aug. 21, 1928..	20	Aug. 20, 1948..	" "	5,000	0 0	2,500	0 0*	7,500	0 0
Sept. 13, 1928..	20	Sept. 12, 1948..	" "	5,000	0 0	2,500	0 0*	7,500	0 0
Oct. 3, 1928..	20	Oct. 2, 1948..	" "	5,000	0 0	2,500	0 0*	7,500	0 0
Oct. 8, 1928..	20	Oct. 7, 1948..	" "	10,000	0 0	5,000	0 0*	15,000	0 0
Oct. 19, 1928..	20	Oct. 18, 1948..	" "	10,000	0 0	5,000	0 0*	15,000	0 0
Nov. 8, 1928..	20	Nov. 7, 1948..	" "	5,000	0 0	2,500	0 0*	7,500	0 0
Dec. 21, 1928..	20	Dec. 20, 1948..	" "	5,000	0 0	2,500	0 0*	7,500	0 0
April 10, 1929..	20	April 9, 1949..	" "	5,000	0 0	2,500	0 0*	7,500	0 0
May 16, 1929..	20	May 15, 1949..	" "	5,000	0 0	2,500	0 0*	7,500	0 0
May 27, 1929..	20	May 26, 1949..	" "	5,000	0 0	2,500	0 0*	7,500	0 0
June 4, 1929..	20	June 3, 1949..	" "	5,000	0 0	2,500	0 0*	7,500	0 0
June 27, 1929..	20	June 26, 1949..	" "	8,000	0 0	4,000	0 0*	12,000	0 0
June 28, 1929..	20	June 27, 1949..	" "	30,000	0 0	15,000	0 0*	45,000	0 0
Aug. 28, 1929..	20	Aug. 27, 1949..	" "	10,000	0 0	5,000	0 0*	15,000	0 0
Sept. 16, 1929..	20	Sept. 15, 1949..	" "	10,000	0 0	5,000	0 0*	15,000	0 0
Oct. 3, 1929..	20	Oct. 2, 1949..	" "	10,000	0 0	5,000	0 0*	15,000	0 0
Oct. 24, 1929..	20	Oct. 23, 1949..	" "	10,000	0 0	5,000	0 0*	15,000	0 0
Nov. 5, 1929..	20	Nov. 4, 1949..	" "	10,000	0 0	5,000	0 0*	15,000	0 0
April 16, 1930..	20	April 15, 1950..	" "	5,000	0 0	2,500	0 0*	7,500	0 0
May 1, 1930..	20	April 30, 1950..	" "	20,000	0 0	10,000	0 0*	30,000	0 0
May 30, 1930..	20	May 29, 1950..	" "	20,000	0 0	10,000	0 0*	30,000	0 0
June 17, 1930..	20	June 16, 1950..	" "	20,000	0 0	10,000	0 0*	30,000	0 0
June 30, 1930..	20	June 29, 1950..	" "	20,270	0 0	10,130	0 0*	30,400	0 0
Total amount advanced prior to 31st March, 1931 ..				£266,670	0 0	£133,330	0 0*	£400,000	0 0

* Securities issued in lieu of cash, in terms of subsection (4) of section 17.

NOTE.—In terms of the Rural Intermediate Credit Act, 1927, the amounts advanced and outstanding at any time shall not exceed in the aggregate the sum of £400,000. Every advance shall be free of interest for the period of ten years immediately succeeding the date on which the first such advance is made. After the expiration of the said period of ten years interest shall be payable half-yearly, at such rate as the Minister of Finance shall from time to time determine.

STATEMENT of BALANCES OUTSTANDING on 31st MARCH, 1934, in respect of PAYMENTS MADE from the CONSOLIDATED FUND on behalf of OTHER GOVERNMENTS.

Name of Government.	Balance outstanding at 31st March, 1934.	
	£	s. d.
Canada	48	19 7
Commonwealth of Australia	14,105	5 4
Fiji	3	5 11
Imperial Government—General Advances	17,875	19 8
Union of South Africa	112	7 10
Total	£32,145	18 4

NOTE.—Details of transactions are shown on page 25.

STATEMENT of IMPRESTS of the CONSOLIDATED FUND (Ordinary Revenue Account) OUTSTANDING as at the 31st MARCH, 1934, showing the SERVICES for which they were issued.

CONSOLIDATED FUND:—		£	s. d.
Ordinary Revenue Account,—			
Under Special Acts—			
Rural Advances Act, 1926		3,000	0 0
Interest on Loans		12,933	0 10
Votes—			
Customs		684	7 7
Stamp Duties		531	11 8
Internal Affairs		43	10 0
External Affairs		3,464	3 6
Printing and Stationery		4,919	6 8
Marine		163	0 0
Justice and Prisons			0 15 6
Naval Defence		9,504	11 8
Defence		301	6 0
Lands and Survey		103	1 11
Agriculture			0 15 0
Industries and Commerce, Tourist and Publicity		685	19 0
Health		593	0 0
Education			9 18 8
Pensions		11,637	15 2
General Imprest		27,730	11 1
General Services		47,291	3 0
Total		£123,597	17 3

PUBLIC ACCOUNTS, 1933-1934.

SUMMARY of ACCOUNTS of LOCAL BODIES for the FINANCIAL YEAR ended 31st MARCH, 1934.

	Balances on 31st March, 1933.		Receipts.		Payments and Transfers.		Balances on 31st March, 1934.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
ENDOWMENTS OF LAND.								
HARBOUR BOARD :— (Greymouth Harbour Board Act, 1884, Section 7)— Greymouth								
	318	3 1	2,015	6 2	2,273	18 11	59	10 4
COUNTIES :— (Land Act, 1924 Sections 138 (b) and 357, and Finance Act, 1924, Sec- tion 17 (2))—								
Fiord	184	18 7	..	..	..	..	184	18 7
Sounds	1,443	14 2	5	12 3	..	..	1,449	6 5
Taupo	716	0 6	24	3 1	32	13 0	707	10 7
	2,344	13 3	29	15 4	32	13 0	2,341	15 7
TOTAL, ENDOWMENTS OF LAND ..	2,662	16 4	2,045	1 6	2,306	11 11	2,401	5 11
GOLDFIELDS REVENUE. (Mining Act, 1926, Section 447.)								
COUNTIES :—								
Amuri .. .. .	..	..	0	5 0	0	5 0	..	..
Ashburton	5	10 0	3	15 0	9	5 0	..	..
Bruce	1	0 0	1	15 0	2	5 0	0	10 0
Buller	172	14 9	550	2 1	566	16 0	156	0 10
Cheviot .. .. .	..	..	0	5 0	0	5 0	..	..
Clutha .. .. .	..	..	0	15 0	0	10 0	0	5 0
Collingwood	82	12 11	566	2 10	566	5 8	82	10 1
Coromandel	68	9 1	451	19 7	463	10 9	56	17 11
Ellesmere	0	5 0	0	10 0	0	15 0	..	..
Featherston	0	5 0	1	5 0	1	10 0	..	..
Franklin .. .. .	..	..	1	10 0	1	10 0	..	..
Great Barrier Island	..	..	36	10 0	0	5 0	36	5 0
Grey	991	2 10	3,290	4 6	3,524	5 6	757	1 10
Hawke's Bay .. .. .	..	..	0	10 0	0	10 0	..	..
Horowhenua .. .. .	..	..	2	0 0	2	0 0	..	..
Inangahua	550	1 11	1,853	9 2	1,834	16 4	568	14 9
Kairanga	0	5 0	..	..	0	5 0	..	..
Kaitieke .. .. .	..	..	0	10 0	..	..	0	10 0
Kiwitea .. .. .	..	..	0	5 0	0	5 0	..	..
Lake	75	17 3	1,574	19 0	1,454	16 2	196	0 1
Makara .. .. .	..	..	2	5 0	1	0 0	1	5 0
Manawatu	0	5 0	..	..	0	5 0	..	..
Mangonui .. .. .	..	..	5	0 0	5	0 0	..	..
Maniototo	65	16 0	716	18 7	631	10 11	151	3 8
Marlborough	47	12 0	266	8 10	293	12 10	20	8 0
Masterton .. .. .	..	..	0	10 0	0	10 0	..	..
Murchison	110	2 4	639	16 4	665	18 1	84	0 7
Ohinemuri	145	4 10	472	0 11	464	9 0	152	16 9
Piako	19	13 3	60	12 1	60	19 10	19	5 6
Pohangina .. .. .	..	..	0	10 0	0	10 0	..	..
Rangiora	0	5 0	..	..	0	5 0	..	..
Rotorua	2	10 0	1	0 0	3	10 0	..	..
Southland	121	19 6	386	11 8	425	3 8	83	7 6
Stewart Island	2	8 6	2	0 0	4	8 6	..	..
Taieri	3	0 0	15	0 0	17	0 0	1	0 0
Takaka	9	2 0	125	19 2	112	1 9	22	19 5
Taranaki .. .. .	..	..	0	5 0	0	5 0	..	..
Taumarunui .. .. .	..	..	8	15 0	8	15 0	..	..
Thames	42	18 6	304	6 0	311	8 6	35	16 0
Tuapeka	75	13 2	735	14 8	741	6 10	70	1 0
Uawa .. .. .	..	..	1	15 0	1	15 0	..	..
Vincent	173	5 8	2,458	18 5	2,037	2 4	595	1 9
Waihemo	12	0 6	153	11 7	110	7 1	55	5 0
Waikouaiti	1	5 0	19	0 0	5	5 0	15	0 0
Waimarino .. .. .	..	..	0	5 0	0	5 0	..	..
Waimea	34	7 3	121	13 10	140	14 4	15	6 9
Wairoa	0	5 0	0	10 0	0	10 0	0	5 0
Waitaki	73	9 0	268	16 3	255	6 3	86	19 0
Waitomo .. .. .	..	..	1	12 6	1	12 6	..	..
Wallace	54	6 0	243	8 2	267	4 9	30	9 5
Westland	240	12 5	2,496	12 6	2,494	0 7	243	4 4
Whakatane .. .. .	..	..	0	10 0	0	10 0	..	..
Whangarei	2	16 0	36	9 5	32	15 4	6	10 1
	3,187	0 8	17,883	8 1	17,525	8 6	3,545	0 3

PUBLIC ACCOUNTS, 1933-1934.

SUMMARY of ACCOUNTS of LOCAL BODIES—continued.

	Balances on 31st March, 1933.	Receipts.	Payments and Transfers.	Balances on 31st March, 1934.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
GOLDFIELDS REVENUE—continued.				
(Mining Act, 1926, Section 447.)				
BOROUGHS :—				
Cromwell .. .. .	..	5 0 0	5 0 0	..
Gore .. .. .	..	0 10 0	0 10 0	..
Greymouth	5 5 0	0 5 0	5 10 0	..
Hokitika	0 5 0	4 7 6	4 12 6	..
Kumara	3 15 0	5 5 0	8 5 0	0 15 0
Motueka	0 5 0	..	0 5 0	..
Ross	20 2 6	161 4 10	160 2 7	21 4 9
Te Aroha	126 2 5	292 15 0	372 7 5	46 10 0
Thames	46 12 8	201 18 3	196 11 10	51 19 1
Waihi	144 9 5	824 13 6	885 18 7	83 4 4
Whangarei	0 2 0	..	0 2 0	..
	346 19 0	1,495 19 1	1,639 4 11	203 13 2
TOWN BOARD :—				
Cobden	1 0 0	0 15 0	1 15 0	..
	1 0 0	0 15 0	1 15 0	..
TOTAL, GOLDFIELDS REVENUE ..	3,534 19 8	19,380 2 2	19,166 8 5	3,748 13 5
GOLD DUTY.				
(Gold Duty Act, 1908, Section 12.)				
COUNTIES :—				
Coromandel .. .. .	..	23 9 6	23 2 11	0 6 7
Grey	0 10 0	..	0 10 0	..
Murchison	1 6 0	0 0 8	1 6 8	..
Ohinemuri	43 3 10	977 16 4	1,006 11 1	14 9 1
Piako	0 1 7	..	..	0 1 7
Thames	5 7 8	15 4 4	..	20 12 0
	50 9 1	1,016 10 10	1,031 10 8	35 9 3
BOROUGHS :—				
Thames .. .. .	..	105 16 2	100 2 3	5 13 11
Waihi .. .. .	..	7,405 2 2	7,405 2 2	..
	..	7,510 18 4	7,505 4 5	5 13 11
	50 9 1	8,527 9 2	8,536 15 1	41 3 2
Less adjustments between accounts, being amount transferred from Waihi Borough to Ohinemuri County in terms of Order in Council dated 21st July, 1913 ..	..	350 0 0	350 0 0	..
TOTAL, GOLD DUTY ..	50 9 1	8,177 9 2	8,186 15 1	41 3 2
FEEES AND FINES.				
(Auctioneers Act, 1928, Section 42.)				
CITIES :—				
Auckland	847 0 0	500 10 0	1,347 10 0	..
Christchurch .. .. .	..	1,232 0 0	308 0 0	924 0 0
Dunedin .. .. .	..	1,019 10 0	1,019 10 0	..
Invercargill	500 10 0	423 10 0	500 10 0	423 10 0
Nelson	38 10 0	38 10 0	38 10 0	38 10 0
Palmerston North .. .. .	..	172 10 0	172 10 0	..
Wanganui	154 0 0	269 10 0	269 10 0	154 0 0
Wellington .. .. .	..	1,809 10 0	1,809 10 0	..
	1,540 0 0	5,465 10 0	5,465 10 0	1,540 0 0
COUNTIES :—				
Akaroa .. .. .	..	115 10 0	..	115 10 0
Amuri .. .. .	..	38 10 0	..	38 10 0
Ashburton	77 0 0	308 0 0	115 10 0	269 10 0
Awatere	38 10 0	..	38 10 0	..
Bay of Islands .. .. .	..	8 10 0	8 10 0	..
Carried forward ..	115 10 0	470 10 0	162 10 0	423 10 0

PUBLIC ACCOUNTS, 1933-1934.

SUMMARY of ACCOUNTS of LOCAL BODIES—*continued.*

	Balance on 31st March, 1933.		Receipts.		Payments.		Balance on 31st March, 1934.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
FEES AND FINES— <i>continued.</i>								
(Auctioneers Act, 1928, Section 42.)								
COUNTIES— <i>continued.</i>								
Brought forward ..	115	10 0	470	10 0	162	10 0	423	10 0
Bruce ..	..	..	38	10 0	38	10 0	..	..
Chatham Islands ..	..	..	8	10 0	8	10 0	..	..
Cheviot ..	..	..	77	0 0	..	..	77	0 0
Clifton ..	..	..	38	10 0	..	..	38	10 0
Ellesmere ..	..	..	115	10 0	..	..	115	10 0
Geraldine ..	..	..	38	10 0	..	..	38	10 0
Halswell ..	..	..	38	10 0	..	..	38	10 0
Hauraki Plains ..	38	10 0	..	..	38	10 0	..	..
Hawera ..	..	..	154	0 0	77	0 0	77	0 0
Hobson ..	..	..	47	0 0	47	0 0	..	..
Hokianga ..	..	..	8	10 0	8	10 0	..	..
Inglewood ..	..	..	154	0 0	115	10 0	38	10 0
Kaikoura ..	..	..	17	0 0	17	0 0	..	..
Kawhia ..	..	..	38	10 0	..	..	38	10 0
Kiwitea ..	..	..	38	10 0	..	..	38	10 0
Kowai ..	..	..	95	10 0	18	10 0	77	0 0
Levels ..	..	..	38	10 0	..	..	38	10 0
Mackenzie ..	115	10 0	115	10 0	115	10 0	115	10 0
Malvern ..	..	..	77	0 0	..	..	77	0 0
Mangonui ..	..	..	8	10 0	8	10 0	..	..
Marlborough ..	77	0 0	77	0 0	154	0 0	..	..
Masterton ..	38	10 0	38	10 0	77	0 0	..	..
Matamata ..	38	10 0	..	..	38	10 0	..	..
Opotiki ..	..	..	47	0 0	38	10 0	8	10 0
Oroua ..	..	..	77	0 0	77	0 0	..	..
Oxford ..	..	..	77	0 0	..	..	77	0 0
Paparua ..	..	..	38	10 0	..	..	38	10 0
Piako ..	..	..	38	10 0	..	..	38	10 0
Raglan ..	38	10 0	..	..	38	10 0	..	..
Rodney ..	..	..	77	0 0	38	10 0	38	10 0
Southland ..	38	10 0	77	0 0	38	10 0	77	0 0
Stratford ..	..	..	115	10 0	77	0 0	38	10 0
Takaka ..	..	..	38	10 0	38	10 0	..	..
Taranaki ..	38	10 0	38	10 0	38	10 0	38	10 0
Tauranga ..	38	10 0	..	..	38	10 0	..	..
Waikato ..	38	10 0	..	..	38	10 0	..	..
Waimarino ..	38	10 0	..	..	38	10 0	..	..
Waimate ..	38	10 0	77	0 0	77	0 0	38	10 0
Waimea ..	..	..	38	10 0	38	10 0	..	..
Waipa ..	..	..	38	10 0	..	..	38	10 0
Wairewa ..	..	..	77	0 0	..	..	77	0 0
Wairoa ..	8	10 0	25	10 0	25	10 0	8	10 0
Waitaki ..	192	10 0	192	10 0	192	10 0	192	10 0
Waitomo ..	38	10 0	38	10 0	38	10 0	38	10 0
Wanganui ..	38	10 0	38	10 0	38	10 0	38	10 0
Whakatane ..	..	..	8	10 0	..	..	8	10 0
Whangarei ..	38	10 0	77	0 0	115	10 0	..	..
	1,009	10 0	2,969	10 0	1,951	10 0	2,027	10 0
BOROUGHS:—								
Alexandra ..	..	..	38	10 0	38	10 0	..	..
Ashburton ..	77	0 0	211	0 0	134	0 0	154	0 0
Balclutha ..	38	10 0	192	10 0	231	0 0	..	..
Blenheim ..	77	0 0	192	10 0	269	10 0	..	..
Cambridge ..	115	10 0	115	10 0	115	10 0	115	10 0
Dannevirke ..	..	..	288	0 0	134	0 0	154	0 0
Dargaville ..	..	..	38	10 0	38	10 0	..	..
Devonport ..	38	10 0	..	..	38	10 0	..	..
Feilding ..	..	..	115	10 0	115	10 0	..	..
Geraldine ..	38	10 0	38	10 0	38	10 0	38	10 0
Gisborne ..	231	0 0	77	0 0	308	0 0	..	..
Gore ..	77	0 0	539	0 0	423	10 0	192	10 0
Greymouth ..	..	..	38	10 0	38	10 0	..	..
Hamilton ..	231	0 0	231	0 0	231	0 0	231	0 0
Hastings ..	38	10 0	577	10 0	462	0 0	154	0 0
Hawera ..	38	10 0	57	0 0	57	0 0	38	10 0
Hokitika ..	..	..	154	0 0	154	0 0	..	..
Inglewood ..	38	10 0	..	..	38	10 0	..	..
Levin ..	..	..	38	10 0	38	10 0	..	..
Lower Hutt ..	..	..	115	10 0	115	10 0	..	..
Carried forward ..	1,039	10 0	3,058	10 0	3,020	0 0	1,078	0 0

PUBLIC ACCOUNTS, 1933-1934.

SUMMARY of ACCOUNTS of LOCAL BODIES—continued.

—	Balance on 31st March, 1933.		Receipts.		Payments.		Balance on 31st March, 1934.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
FEES AND FINES—continued.								
(Auctioneers Act, 1928, Section 42.)								
BOROUGHS—continued.								
Brought forward ..	1,039	10 0	3,058	10 0	3,020	0 0	1,078	0 0
Lyttelton .. .. .	..	..	38	10 0	..	..	38	10 0
Marton	77	0 0	..	..	77	0 0	..	..
Masterton	77	0 0	192	10 0	269	10 0	..	..
Milton .. .. .	..	..	115	10 0	115	10 0	..	..
Morrinsville .. .. .	..	..	38	10 0	..	..	38	10 0
Motueka .. .. .	..	..	38	10 0	38	10 0	..	..
Napier .. .. .	..	..	192	10 0	115	10 0	77	0 0
New Plymouth	154	0 0	154	0 0	269	10 0	38	10 0
Ngaruawahia	38	10 0	..	..	38	10 0	..	..
Oamaru	115	10 0	154	0 0	154	0 0	115	10 0
Opotiki .. .. .	..	..	8	10 0	..	..	8	10 0
Otahuhu	77	0 0	..	..	77	0 0	..	..
Pahiatua .. .. .	..	..	38	10 0	..	..	38	10 0
Picton .. .. .	..	..	38	10 0	38	10 0	..	..
Pukekohe	115	10 0	38	10 0	154	0 0	..	..
Raetihi	38	10 0	38	10 0	38	10 0	38	10 0
Rangiora .. .. .	..	..	154	0 0	38	10 0	115	10 0
Riccarton .. .. .	..	..	115	10 0	..	..	115	10 0
Riverton	38	10 0	38	10 0	38	10 0	38	10 0
Rotorua .. .. .	..	..	115	10 0	115	10 0	..	..
Roxburgh .. .. .	..	..	77	0 0	77	0 0	..	..
Stratford	77	0 0	..	..	77	0 0	..	..
Taumarunui	231	0 0	154	0 0	231	0 0	154	0 0
Tauranga .. .. .	..	..	38	10 0	38	10 0	..	..
Te Aroha	38	10 0	38	10 0	38	10 0	38	10 0
Te Awamutu	38	10 0	154	0 0	77	0 0	115	10 0
Te Kuiti .. .. .	..	..	77	0 0	38	10 0	38	10 0
Temuka	38	10 0	77	0 0	77	0 0	38	10 0
Thames .. .. .	..	..	38	10 0	38	10 0	..	..
Timaru	385	0 0	326	10 0	403	10 0	308	0 0
Waihi	38	10 0	38	10 0	38	10 0	38	10 0
Waimate	38	10 0	115	10 0	115	10 0	38	10 0
Waipukurau	38	10 0	77	0 0	77	0 0	38	10 0
Wairoa .. .. .	..	..	8	10 0	8	10 0	..	..
Westport	38	10 0	38	10 0	77	0 0	..	..
Whakatane .. .. .	..	..	8	10 0	..	..	8	10 0
Whangarei .. .. .	..	..	57	0 0	57	0 0	..	..
Winton	154	0 0	77	0 0	154	0 0	77	0 0
	2,887	10 0	5,970	0 0	6,222	10 0	2,635	0 0
TOWN BOARDS:—								
Edendale .. .. .	..	..	77	0 0	77	0 0	..	..
Johnsonville .. .. .	..	..	77	0 0	77	0 0	..	..
Kaitiā .. .. .	..	..	8	10 0	8	10 0	..	..
Kamo .. .. .	..	..	77	0 0	77	0 0	..	..
Kawakawa .. .. .	..	..	8	10 0	8	10 0	..	..
Matamata	77	0 0	38	10 0	77	0 0	38	10 0
Otautau	38	10 0	..	..	38	10 0	..	..
Otorohanga .. .. .	..	..	38	10 0	38	10 0	..	..
Papakura	77	0 0	..	..	77	0 0	..	..
Tuakau	38	10 0	..	..	38	10 0	..	..
Wynndham	115	10 0	38	10 0	115	10 0	38	10 0
	346	10 0	363	10 0	633	0 0	77	0 0
TOTAL, FEES AND FINES ..	5,783	10 0	14,768	10 0	14,272	10 0	6,279	10 0
STAMP DUTY ON INTEREST.								
(National Expenditure Adjustment Act, 1932, Section 47.)								
Various local bodies	40,000	0 0	90,000	0 0	120,739	2 4	9,260	17 8
ADVANCE ACCOUNTS.								
(Public Revenues Act, 1926, Section 146.)								
Patea-Waitotara Rabbit Board ..	..	..	..	..	400	0 0	Dr. 400	0 0

PUBLIC ACCOUNTS, 1933-1934.

SUMMARY of DEPOSITS ACCOUNT for the FINANCIAL YEAR ended 31st MARCH, 1934.

Deposit Accounts.	Balances on 31st March, 1933.			Receipts.			Payments and Transfers.			Balances on 31st March, 1934.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Auctioneers Act, 1928, section 8	680	4	8	..	..	..	632	17	6	47	7	2
Coal-mines Amendment Act, 1922, section 23 ..	10	0	0	..	..	..	10	0	0	..	..	..
Dairy-produce Export Control Act, 1923 ..	6,831	3	1	72,808	1	3	73,383	7	2	6,255	17	2
Deposits on Contracts	35	0	0	1,616	10	0	1,621	10	0	30	0	0
Distribution of Wool Profits	2,417	1	3	..	..	..	..	..	..	2,417	1	3
Earthquake Relief Fund (West Coast) ..	778	1	3	0	6	0	60	0	0	718	7	3
Education Reserves Act, 1928— Sales of Land under section 27—												
Primary Education Endowments	17,067	4	11	658	14	8	..	..	..	17,725	19	7
Secondary Education Endowments—												
Auckland Provincial District	443	18	7	16	1	2	..	..	..	459	19	9
Taranaki Provincial District	264	14	0	..	..	..	..	..	..	264	14	0
Hawke's Bay Provincial District	24	7	2	..	..	..	..	..	..	24	7	2
Otago Provincial District	389	14	5	14	18	4	..	..	..	404	12	9
Primary Education Endowment Deposit Account .. ..	..	..	..	100,969	19	6	100,969	19	6	..	..	..
Secondary Education Endowment Deposit Accounts—												
Auckland Provincial District	859	15	11	3,231	17	6	3,020	19	2	1,070	14	3
Taranaki Provincial District	479	4	11	1,029	8	4	1,065	19	11	442	13	4
Wellington Provincial District	575	15	6	3,079	5	10	2,498	2	4	1,156	19	0
Hawke's Bay Provincial District	555	19	2	2,080	3	8	1,771	0	4	865	2	6
Nelson Provincial District	229	14	6	474	12	5	478	19	0	225	7	11
Marlborough Provincial District	35	0	0	81	6	4	77	11	4	38	15	0
Otago Provincial District	991	7	5	2,258	4	5	2,109	0	10	1,140	11	0
Fisheries Act, 1908	0	0	6	..	..	..	..	..	..	0	0	6
General Assembly Library Fund .. ..	..	..	..	45	0	0	..	..	..	45	0	0
General Purposes Relief Account	24,590	0	3	1,644	1	6	1,892	18	4	24,341	3	5
Gold Duty Suspense Account	3,240	19	1	2,788	9	4	485	6	4	5,544	2	1
Greymouth and Hokitika High School Acts, 1883	3	1	6	248	10	9	245	16	7	5	15	8
Hauraki Plains Drains Deposit Account ..	10	0	0	..	..	..	..	..	..	10	0	0
Hawke's Bay Earthquake Relief Fund ..	68	6	5	20	8	9	88	15	2	..	..	..
Honey-export Control Act, 1924	0	9	2	428	4	3	426	19	8	1	13	9
Hospitals and Charitable Institutions Act, 1926	19	6	3	547	17	9	463	4	10	103	19	2
Hunter Soldiers' Assistance Trust Account ..	5,761	12	8	1,058	12	3	1,779	3	4	5,041	1	7
Immigration Restriction Act, 1908	1,280	0	0	1,420	0	0	1,360	0	0	1,340	0	0
Imperial Pensions	34,323	13	7	221,250	0	0	223,168	4	5	32,405	9	2
Imperial Stamps and Postal Orders	768	14	6	743	5	0	1,392	17	0	119	2	6
Interest on Cash Balance Investments Account	2,772	6	7	62,410	4	4	63,262	16	5	1,919	14	6
Kauri-gum Control Act, 1925	53	19	11	607	14	9	615	4	11	46	9	9
Maori Unemployment .. ..	..	..	..	13,234	14	9	13,234	14	9	..	..	..
Meat-export Control Act, 1921-22	4,187	0	8	36,257	9	2	36,465	13	11	3,978	15	11
Mining Act, 1926	272	13	5	264	18	11	428	13	4	108	19	0
Miscellaneous	60,602	3	9	307,660	11	1	307,158	16	7	61,103	18	3
Money-order Settlement Account	2,493	9	10	32,661	19	2	8,397	9	8	26,757	19	4
Moumahaki Endowment—												
Revenue Account	49	13	10	582	8	10	542	11	0	89	11	8
Capital Account	994	12	10	..	..	..	..	..	..	994	12	10
Naval Remittances	1,783	17	8	10,198	13	2	9,606	16	4	2,375	14	6
Naval Savings-bank Deposit Account	59	19	8	2,776	13	3	2,674	19	3	161	13	8
Nelson Rifle Prize Fund	1,086	0	0	43	5	5	40	0	0	1,089	5	5
Nelson Rifle Prize Fund Investment	Dr. 1,000	0	0	..	..	..	..	..	..	Dr. 1,000	0	0
New Zealand Reparation Estates	286	0	0	678	7	6	964	7	6	..	..	..
New Zealand University Endowment—												
Westland	2,763	5	0	212	17	3	5	7	7	2,970	14	8
North Island Experimental Dairy School ..	10,536	16	1	563	8	2	26	0	9	11,074	3	6
Official Assignees' Balances .. ..	..	..	..	17,927	8	6	200	0	0	17,727	8	6
Orchard-tax Act, 1927	1,277	9	7	2,143	13	11	2,550	17	7	870	5	11
Payments through the High Commissioner ..	1,268	3	3	64,948	18	10	52,426	12	4	13,790	9	9
Promotion of Health Fund .. ..	..	..	..	822	16	10	822	16	10	..	..	..
Receipts by the High Commissioner for Pay- ment in New Zealand	7,067	18	1	34,802	1	6	41,757	4	7	112	15	0
Receiver-General's Deposit Account	66,000	0	0	40,000	0	0	10,000	0	0	96,000	0	0
Reserve Bank Shares .. ..	..	..	..	651,558	0	0	267,638	0	0	384,520	0	0
Samoan Loan Sinking Fund Account	11	9	11	3,107	4	8	3,000	0	0	118	14	7
Samoan Notes Security Account	32,000	0	0	1,784	13	2	1,784	13	2	32,000	0	0
Samoan Treasury Account	9,674	13	9	31,193	15	9	23,705	6	9	17,163	2	9
Taranaki Scholarships Endowment Account ..	331	7	2	927	0	8	861	9	10	396	18	0
Tauranga Educational Endowment Reserves Act, 1896 .. ..	..	..	..	193	14	11	193	14	11	..	..	..
Thermal Springs Districts Act, 1910	13	1	9	52	7	0	..	..	..	65	8	9
Trustee Act, 1908	7,446	18	11	479	8	11	..	..	..	7,926	7	10
Unclaimed Earnings	725	11	10	870	14	2	997	6	0	599	0	0
Unrepresented Cheques	155	17	10	183	3	5	210	5	6	128	15	9
Victoria College Endowments Deposit Account	..	..	..	29	19	6	1	10	0	28	9	6
Weraroa Agricultural Endowment Account—												
Revenue Account	1,547	6	1	1,169	5	6	57	3	11	2,659	7	8
Capital Account	772	6	0	..	..	..	..	..	..	772	6	0
Wheat Research Levies	397	13	9	2,316	3	10	1,583	7	11	1,130	9	8
TOTALS	318,366	7	10	1,741,177	15	10	1,269,616	14	1	789,927	9	7

PUBLIC ACCOUNTS, 1933-1934.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS for the FINANCIAL YEAR ended 31st MARCH, 1934.

	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
AUCTIONEERS ACT, 1928, SECTION 8.								
Balance, 1st April, 1933 .. .. .	..	..	..	..	680	4 8	..	..
Compensation for loss .. .. .	..	..	584	3 4	..	..	..	..
Costs and expenses .. .. .	..	..	48	14 2	..	..	..	..
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	632	17 6
					680	4 8	47	7 2
					680	4 8	680	4 8
COAL-MINES AMENDMENT ACT, 1922, SECTION 23.								
Balance, 1st April, 1933 .. .. .	..	..	..	..	10	0 0	..	..
Transfer to miscellaneous revenue .. .. .	..	..	10	0 0	..	..	10	0 0
					10	0 0	10	0 0
					10	0 0	10	0 0
DAIRY-PRODUCE EXPORT CONTROL ACT, 1923.								
Balance, 1st April, 1933 .. .. .	..	..	..	..	6,831	3 1	..	..
Levy on export	72,808	1 3	..	..	72,808	1 3	..	..
Payments to Board .. .. .	..	..	72,649	10 5	..	..	73,383	7 2
Transfer to Customs Vote—Cost of collecting, &c. .. .. .	..	..	733	16 9	..	..	6,255	17 2
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	79,639	4 4
					79,639	4 4	79,639	4 4
DEPOSITS ON CONTRACTS.								
Balance, 1st April, 1933 .. .. .	..	..	..	..	35	0 0	..	..
Deposits on account of contracts	1,616	10 0	..	..	1,616	10 0	..	..
Refunds of deposits on account of contracts .. .. .	..	..	1,621	10 0	..	..	1,621	10 0
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	30	0 0
					1,651	10 0	1,651	10 0
					1,651	10 0	1,651	10 0
EARTHQUAKE RELIEF FUND (WEST COAST).								
Balance, 1st April, 1933 .. .. .	..	..	..	..	778	1 3	..	..
Amount repaid by Commissioner of Crown Lands, Nelson	0	6 0	..	..	6	6 0	..	..
Expenditure on restoration of earthquake damage, and towards replacement of loss, &c. .. .. .	..	..	60	0 0	..	..	60	0 0
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	718	7 3*
					778	7 3	778	7 3
					778	7 3	778	7 3
EDUCATION RESERVES ACT, 1928: SALES OF LAND UNDER SECTION 27. Primary Education Endowments.								
Balance, 1st April, 1933—								
Cash	5,217	4 11	..	..	..	..	..	..
Investments	11,850	0 0	..	..	17,067	4 11	..	..
Sales of land	45	10 0	..	..	..	..	..	..
Interest on investments	613	4 8	..	..	658	14 8	..	..
Balance, 31st March, 1934—								
Cash .. .. .	..	..	5,875	19 7	..	..	17,725	19 7
Investments .. .. .	..	..	11,850	0 0	..	..	..	..
					17,725	19 7	17,725	19 7
					17,725	19 7	17,725	19 7

* In addition to this cash balance, £1,591 17s. was held by the Public Trustee in the Common Fund at 31st March, 1934.

PUBLIC ACCOUNTS, 1933-1934.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
EDUCATION RESERVES ACT, 1928: SALES OF LAND UNDER SECTION 27— <i>continued.</i>				
<i>Secondary Education Endowments: Auckland Provincial District.</i>				
Balance, 1st April, 1933—				
Cash	143 18 7			
Investments	300 0 0		443 18 7	..
Interest on investments	16 1 2	..	16 1 2	..
Balance, 31st March, 1934—				
Cash .. .. .	..	159 19 9		
Investments .. .. .	..	300 0 0	..	459 19 9
			459 19 9	459 19 9
<i>Secondary Education Endowments: Otago Provincial District.</i>				
Balance, 1st April, 1933—				
Cash	89 14 5			
Investments	300 0 0		389 14 5	..
Interest on investments	14 18 4	..	14 18 4	..
Balance, 31st March, 1934—				
Cash .. .. .	..	104 12 9		
Investments .. .. .	..	300 0 0	..	404 12 9
			404 12 9	404 12 9
PRIMARY EDUCATION ENDOWMENT DEPOSIT ACCOUNT.				
Rents	100,160 17 8			
Interest on funds held by Public Trustee	809 1 10		100,969 19 6	..
Payments under Education Reserves Act, 1928—				
Section 30 (2), transfer to Vote " Education " for primary-education purposes .. .. .	..	96,446 12 6		
Section 31 (1), administration expenses .. .. .	..	4,354 19 5		
Section 31 (3), maintenance, repairs, &c. .. .. .	..	108 7 10		
Section 31 (3), surveys and permanent improvements .. .. .	..	39 19 9		
Refunds arising out of the operation of section 6 of the Deteriorated Lands Act, 1925: Rents .. .. .	..	20 0 0	..	100,969 19 6
			100,969 19 6	100,969 19 6
SECONDARY EDUCATION ENDOWMENT DEPOSIT ACCOUNTS.				
<i>Auckland Provincial District.</i>				
Balance, 1st April, 1933				
Rents	3,231 17 6		3,231 17 6	..
Payments under Education Reserves Act, 1928—				
Section 30 (3), payments to secondary schools .. .. .	..	2,867 5 11		
Section 31 (1), administration expenses .. .. .	..	150 18 3		
Section 31 (3), maintenance, repairs, &c. .. .. .	..	2 15 0		
Balance, 31st March, 1934				
			4,091 13 5	4,091 13 5

PUBLIC ACCOUNTS, 1933-1934.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
SECONDARY EDUCATION ENDOWMENT DEPOSIT ACCOUNTS—<i>continued.</i>								
<i>Taranaki Provincial District.</i>								
Balance, 1st April, 1933 .. .. .	..	..	..	..	479	4 11	..	..
Rents	1,001	11 2	..	..	..	..	..	..
Interest on funds held by Public Trustee ..	27	17 2	..	..	1,029	8 4	..	..
Payments under Education Reserves Act, 1928—								
Section 30 (3), payments to secondary schools ..	..	..	1,013	2 11	..	..	1,065	19 11
Section 31 (1), administration expenses ..	..	..	51	14 3	..	..	442	13 4
Section 31 (3), maintenance, repairs, &c. ..	..	..	1	2 9	..	..	..	..
Balance, 31st March, 1934 .. .. .	..	..	..	..	1,508	13 3	1,508	13 3
<i>Wellington Provincial District.</i>								
Balance, 1st April, 1933 .. .. .	..	..	..	..	575	15 6	..	..
Rents	3,079	5 10	..	..	3,079	5 10	..	..
Payments under Education Reserves Act, 1928—								
Section 30 (3), payments to secondary schools ..	..	..	2,373	19 6	..	..	2,498	2 4
Section 31 (1), administration expenses ..	..	..	124	2 10	..	..	1,156	19 0
Balance, 31st March, 1934 .. .. .	..	..	..	..	3,655	1 4	3,655	1 4
<i>Hawke's Bay Provincial District.</i>								
Balance, 1st April, 1933 .. .. .	..	..	..	..	555	19 2	..	..
Rents	2,080	3 8	..	..	2,080	3 8	..	..
Payments under Education Reserves Act, 1928—								
Section 30 (3), payments to secondary schools ..	..	..	1,653	14 6	..	..	1,771	0 4
Section 31 (1), administration expenses ..	..	..	110	19 10	..	..	865	2 6
Section 31 (3), maintenance, repairs, &c. ..	..	..	6	6 0	..	..	..	..
Balance, 31st March, 1934 .. .. .	..	..	..	..	2,636	2 10	2,636	2 10
<i>Nelson Provincial District.</i>								
Balance, 1st April, 1933 .. .. .	..	..	..	..	229	14 6	..	..
Rents	474	12 5	..	..	474	12 5	..	..
Payments under Education Reserves Act, 1928—								
Section 30 (3), payments to secondary schools ..	..	..	455	0 0	..	..	478	19 0
Section 31 (1), administration expenses ..	..	..	23	19 0	..	..	225	7 11
Balance, 31st March, 1934 .. .. .	..	..	..	..	704	6 11	704	6 11
<i>Marlborough Provincial District.</i>								
Balance, 1st April, 1933 .. .. .	..	..	..	..	35	0 0	..	..
Rents	81	6 4	..	..	81	6 4	..	..
Payments under Education Reserves Act, 1928—								
Section 30 (3), payments to secondary schools ..	..	..	73	13 10	..	..	77	11 4
Section 31 (1), administration expenses ..	..	..	3	17 6	..	..	38	15 0
Balance, 31st March, 1934 .. .. .	..	..	..	..	116	6 4	116	6 4

PUBLIC ACCOUNTS, 1933-1934.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

—	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
SECONDARY EDUCATION ENDOWMENT DEPOSIT ACCOUNTS—<i>continued.</i>								
<i>Otago Provincial District.</i>								
Balance, 1st April, 1933 .. .. .	..	..	..	..	991	7 5	..	..
Rents	2,258	4 5	..	..	2,258	4 5	..	..
Payments under Education Reserves Act, 1928—								
Section 30 (3), payments to secondary schools ..	..	..	2,050	17 9	..	..	2,109	0 10
Section 31 (1), administration expenses ..	..	..	58	3 1	..	..	1,140	11 0
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	3,249	11 10
					3,249	11 10	3,249	11 10
GENERAL ASSEMBLY LIBRARY FUND.								
Fees for Private Bills	45	0 0	..	..	45	0 0	..	..
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	45	0 0
					45	0 0	45	0 0
GENERAL PURPOSES RELIEF ACCOUNT.								
Balance, 1st April, 1933—								
Cash	15,340	0 3	..	..	..	..	..	..
Investments	9,250	0 0	..	..	24,590	0 3	..	..
Finance Act, 1932, section 6 (4)—								
Repayment of advances—								
Fire relief	106	10 0	..	..	..	..	..	..
Flood relief	403	12 9	..	..	..	..	..	..
Frost relief	56	13 10	..	..	..	..	..	..
Hailstorm relief	43	18 4	..	..	..	..	..	..
In aid of works of production—								
Hikurangi Coal Co., Ltd.	0	1 0	..	..	..	..	..	..
Lime-supply	12	17 9	..	..	..	..	..	..
Moutere Hills orchardists	3	1 4	..	..	..	..	..	..
Interest on advances—								
Waimarino bush-fire relief	59	15 0	..	..	..	..	..	..
Fire relief	44	5 5	..	..	..	..	..	..
Flood relief	56	15 4	..	..	..	..	..	..
Frost relief	31	12 2	..	..	..	..	..	..
Hailstorm relief	21	19 5	..	..	..	..	..	..
In aid of works of production—								
Hikurangi Coal Co., Ltd.	385	9 7	..	..	..	..	..	..
Lime-supply	1	13 4	..	..	..	..	..	..
Moutere Hills orchardists	0	17 7	..	..	..	..	..	..
Receipts from sales or leases of land or interests in land or property acquired under mortgage or other security—								
In aid of works of production—								
Assistance to cider manufacturers	16	5 5	..	..	..	..	..	..
Interest on investments	398	13 3	..	..	1,644	1 6	..	..
Finance Act, 1932, section 6 (3)—								
Advances—								
Earthquake relief .. .. .	..	..	350	0 0	..	..	..	..
Frost relief .. .. .	..	..	4	13 6	..	..	..	..
In aid of works of production—								
Hikurangi Coal Co., Ltd. .. .. .	..	..	538	4 10	..	..	..	..
Finance Act, 1932 (No. 2), section 5 (2)—								
Interest recouped to Consolidated Fund .. .. .	..	..	1,000	0 0	..	..	1,892	18 4
Balance, 31st March, 1934—								
Cash .. .. .	..	..	15,091	3 5	..	..	24,341	3 5
Investments .. .. .	..	..	9,250	0 0	..	..	..	..
					26,234	1 9	26,234	1 9

PUBLIC ACCOUNTS, 1933-1934.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

—	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
GOLD DUTY SUSPENSE ACCOUNT.								
Balance, 1st April, 1933—								
Ohinemuri County	1,112	5 1						
Piako County		0 12 0						
Waihi Borough	2,128	2 0			3,240	19 1		
Amounts retained from Gold Duty towards satisfaction of charge under section 18 of Waihou and Ohinemuri Rivers Improvement Act, 1910—								
Ohinemuri County	733	7 2						
Waihi Borough	2,055	2 2			2,788	9 4		
Payment to local body of amount retained in excess of requirements—								
Ohinemuri County			485	6 4			485	6 4
Balance, 31st March, 1934—								
Ohinemuri County			1,360	5 11				
Piako County				0 12 0				
Waihi Borough			4,183	4 2			5,544	2 1
					6,029	8 5	6,029	8 5
GREYMOUTH AND HOKITIKA HIGH SCHOOL ACTS, 1883.								
Balance, 1st April, 1933					3	1 6		
Rents	248	10 9			248	10 9		
Section 50 (3), Finance Act, 1932,—								
Payments to Consolidated Fund under section 31, Education Reserves Act, 1928—								
Subsections (1) and (2)—Administration expenses				13 6 7				
Section 50 (1), Finance Act, 1932,—								
Refund to Consolidated Fund in respect of amounts expended under section 29, Education Reserves Act, 1928—								
Principal				200 0 0			245 16 7	
Interest				32 10 0			5 15 8	
Balance, 31st March, 1934								
					251	12 3	251	12 3
HAWKE'S BAY EARTHQUAKE RELIEF FUND.								
Balance, 1st April, 1933,—								
Gisborne-Wairoa					68	6 5		
Contributions,—								
Hawke's Bay	7	10 6						
Gisborne-Wairoa	12	18 3			20	8 9		
Payments to Public Trustee,—								
Hawke's Bay				7 10 6			88 15 2	
Gisborne-Wairoa				81 4 8				
							88 15 2	
					88	15 2	88	15 2
HONEY-EXPORT CONTROL ACT, 1924.								
Balance, 1st April, 1933					0	9 2		
Levy on export	428	4 3			428	4 3		
Payments to Board				405 12 9				
Transfer to Customs Vote—Cost of collecting &c.				21 6 11			426 19 8	
Balance, 31st March, 1934							1 13 9	
					428	13 5	428	13 5

PUBLIC ACCOUNTS, 1933-1934.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
HOSPITALS AND CHARITABLE INSTITUTIONS ACT, 1926.								
Balance, 1st April, 1933—								
Auckland Hospital Board	0	1 0						
Waikato Hospital Board	19	5 3			19	6 3		
Rates collected—								
Marlborough Hospital Board	248	12 9						
Waikato Hospital Board	299	5 0			547	17 9		
Payments to Hospitals Boards—								
Marlborough Hospital Board			230	16 2				
Waikato Hospital Board			166	8 8			397	4 10
Transfer to Vote "Valuation" for cost of levying rates—								
Marlborough Hospital Board				16 0 0				
Waikato Hospital Board				50 0 0			66	0 0
Balance, 31st March, 1934—								
Auckland Hospital Board				0 1 0				
Marlborough Hospital Board				1 16 7				
Waikato Hospital Board				102 1 7			103	19 2
					567	4 0	567	4 0
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT.								
Balance, 1st April, 1933—								
Cash	326	12 8						
Investments	5,435	0 0			5,761	12 8		
Rents	610	15 9						
Repayment of advances	152	16 0						
Interest on advances	45	9 5						
Interest on investments	249	11 1			1,058	12 3		
Hunter Gift for the Settlement of Discharged Soldiers Act, 1921—								
Section 6 (a), expenses				49 9 9				
Section 6 (b), advances				1,468 18 5				
Section 6 (b), grants				125 0 0				
Land Act, 1924, section 139—								
"Thirds" and "fourths" paid to Local Bodies' Deposit Accounts				135 15 2			1,779	3 4
Balance, 31st March, 1934—								
Cash				606 1 7				
Investments				4,435 0 0			5,041	1 7
					6,820	4 11	6,820	4 11
IMMIGRATION RESTRICTION ACT, 1908.								
Balance, 1st April, 1933					1,280	0 0		
Deposits made by aliens	1,420	0 0			1,420	0 0		
Repayments to aliens							1,360	0 0
Balance, 31st March, 1934							1,340	0 0
					2,700	0 0	2,700	0 0
IMPERIAL PENSIONS.								
Balance, 1st April, 1933					34,323	13 7		
Amounts received from Imperial Government for payment of pensions, &c.	177,000	0 0						
Exchange (including retrospective exchange)	44,250	0 0			221,250	0 0		
Pensions, &c., paid in New Zealand			218,180	2 8				
Commission transferred to Vote "Pensions"				3,587 15 9				
Commission paid to Post Office				1,400 6 0			223,168	4 5
Balance, 31st March, 1934							32,405	9 2
					255,573	13 7	255,573	13 7

PUBLIC ACCOUNTS, 1933-1934.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—continued.

—	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
IMPERIAL STAMPS AND POSTAL ORDERS.								
Balance, 1st April, 1933 .. .. .	..	..	..	..	768	14 6	..	..
Stamps and postal orders supplied to H.M. New Zealand ships by the Admiralty ..	743	5 0	..	..	743	5 0	..	..
Postal orders paid .. .. .	..	..	1,392	17 0	..	..	1,392	17 0
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	119	2 6
					1,511	19 6	1,511	19 6
INTEREST ON CASH BALANCE INVESTMENTS ACCOUNT.								
Balance, 1st April, 1933 .. .. .	..	..	..	..	2,772	6 7	..	..
Interest on investments in New Zealand ..	3,657	6 10	..	..	..	..	*	..
Interest on investments in London ..	58,752	17 6	..	..	62,410	4 4	..	..
Amounts credited to Ordinary Revenue Account .. .. .	..	..	45,828	15 6	..	..	..	..
Amounts credited to other accounts ..	..	..	17,428	6 0	..	..	..	..
Amounts paid to the State Advances Office ..	..	..	5	14 11	..	..	63,262	16 5
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	1,919	14 6
					65,182	10 11	65,182	10 11
KAURI-GUM CONTROL ACT, 1925.								
Balance, 1st April, 1933 .. .. .	..	..	..	..	53	19 11	..	..
Levy on export	607	14 9	..	..	607	14 9	..	..
Payments to Board .. .. .	..	..	609	1 9	..	..	..	..
Transfers to Customs Vote—Cost of collection, &c. .. .. .	..	..	6	3 2	..	..	615	4 11
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	46	9 9
					661	14 8	661	14 8
MAORI UNEMPLOYMENT.								
Grants from Unemployment Board	13,234	14 9	..	..	13,234	14 9	..	..
Subsidies on labour contracts .. .. .	..	..	13,234	14 9	..	..	13,234	14 9
					13,234	14 9	13,234	14 9
MEAT-EXPORT CONTROL ACT, 1921-22.								
Balance, 1st April, 1933 .. .. .	..	..	..	..	4,187	0 8	..	..
Levy on export	36,257	9 2	..	..	36,257	9 2	..	..
Payments to Board .. .. .	..	..	36,103	2 4	..	..	..	..
Transfers to Customs Vote—Cost of Collecting, &c. .. .. .	..	..	362	11 7	..	..	36,465	13 11
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	3,978	15 11
					40,444	9 10	40,444	9 10
MINING ACT 1926.								
Balance, 1st April, 1933—								
Thames and Coromandel Native Account ..	96	13 6	..	..	..	..	..	..
Thames and Coromandel European Account ..	32	7 4	..	..	..	..	..	..
Thames High School	139	12 7	..	..	..	..	..	..
Grey-mouth Harbour Board	4	0 0	..	..	272	13 5	..	..
Goldfields revenue received under section 25 (c), Mining Act, 1926, payable to Native and European owners, and special endowments—								
Section 447 (5), Mining Act, 1926—								
Thames and Coromandel Native Account ..	117	17 2	..	..	..	..	..	..
Thames and Coromandel European Account ..	103	10 7	..	..	..	..	..	..
Section 6, Thames Boys' and Girls' High School Act, 1878—								
Thames High School	43	11 2	..	..	264	18 11	..	..
Carried forward.. .. .	..	..	..	..	537	12 4	..	..

PUBLIC ACCOUNTS, 1933-1934.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

—	Particulars of Receipts.			Particulars of Disbursements.			Total Receipts for Year.			Total Disbursements for Year.			
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	
MINING ACT, 1926—<i>continued.</i>													
Brought forward .. .. .	..	..	..	..	..	..	537	12	4	..	..	..
Revenues paid over under section 447 (5), Mining Act, 1926, to—													
Waikato - Maniapoto District Maori Land Board, in terms of section 544 of the Native Land Act, 1931—													
Thames and Coromandel Native Account European owners—	..			154	18	11							
Thames and Coromandel European Account .. .. .	..			102	10	8						
Section 6: Thames Boys' and Girls' High School Act, 1878—													
Thames High School .. .. .	..			167	3	9						
Section 7: Greymouth Harbour Board Act, 1884—													
Greymouth Harbour Board .. .. .	..			4	0	0						
Balance, 31st March, 1934—							..				428	13	4
Thames and Coromandel Native Account			59	11	9							
Thames and Coromandel European Account			33	7	3							
Thames High School			16	0	0					108	19	0
							537	12	4		537	12	4
MISCELLANEOUS DEPOSITS.													
Balance, 1st April, 1933 .. .. .	..			..			60,602	3	9	..	..	..
Receipts	307,660	11	1	..			307,660	11	1	..	..	..
Payments			307,158	16	7	..	307,158	16	7
Balance, 31st March, 1934	61,103	18	3
							368,262	14	10		368,262	14	10
MONEY-ORDER SETTLEMENT ACCOUNT.													
Balance, 1st April, 1933 .. .. .	..			..			2,493	9	10	..	..	..
Amounts received for settlement of money-order transactions on behalf of the Post Office	32,661	19	2	..			32,661	19	2	..	..	..
Payments			8,397	9	8	..	8,397	9	8
Balance, 31st March, 1934	26,757	19	4
							35,155	9	0		35,155	9	0
MOUMAHAKI ENDOWMENT. Revenue Account.													
Balance, 1st April, 1933 .. .. .	..			..			49	13	10	..	..	..
Reserves and other Lands Disposal and Public Bodies Empowering Act, 1924, section 130—													
Rents from leases	498	5	6	..			..			..	..	..
Proceeds from sales of assets	48	6	4	..			..			..	..	..
Interest on investments	35	17	0	..			..			..	..	..
Refund to Vote "Agriculture" of expenditure on agricultural instruction chargeable against the endowment—							582	8	10	..	..	..
Section 130 (3), Reserves, &c., Act, 1924 ..	..			..			517	12	10	..	..	..
Administration expenses under Land Laws Amendment Act, 1927, section 4 .. .. .	..			..			24	18	2	..	..	..
Balance, 31st March, 1934	542	11	0
							89	11	8
							632	2	8		632	2	8
NAVAL REMITTANCES.													
Balance, 1st April, 1933—													
H.M.S. "Diomedé"	773	0	9	..			..			..	..	..
H.M.S. "Dunedin"	821	11	3	..			..			..	..	..
H.M.S. "Philomel"	189	5	8	..			..			..	..	..
Remittances from officers and ratings of the New Zealand Division of the Royal Navy—							1,783	17	8	..	..	..
H.M.S. "Diomedé"	4,656	13	4	..			..			..	..	..
H.M.S. "Dunedin"	4,348	10	11	..			..			..	..	..
H.M.S. "Philomel"	1,193	8	11	..			..			..	..	..
Carried forward .. .. .	..			..			10,198	13	2	..	..	..
							11,982	10	10		..	..

PUBLIC ACCOUNTS, 1933-1934.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

—	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
NAVAL REMITTANCES—<i>continued.</i>								
Brought forward .. .. .	..	..	..	..	11,982	10 10	..	..
Payments through the Admiralty—								
H.M.S. "Diomedé" .. .. .	..	..	4,347	4 1				
H.M.S. "Dunedin" .. .. .	..	..	4,169	4 2				
H.M.S. "Philomel" .. .. .	..	..	1,090	8 1			9,606	16 4
Balances, 31st March, 1934—								
H.M.S. "Diomedé" .. .. .	..	..	1,082	10 0				
H.M.S. "Dunedin" .. .. .	..	..	1,000	18 0				
H.M.S. "Philomel" .. .. .	..	..	292	6 6			2,375	14 6
					11,982	10 10	11,982	10 10
NAVAL SAVINGS-BANK DEPOSIT ACCOUNT.								
Balance, 1st April, 1933—								
H.M.S. "Diomedé"	Dr.	14 0 0						
H.M.S. "Dunedin"		73 19 8				59 19 8		
Lodgments by officers and ratings of the New Zealand Division of the Royal Navy—								
H.M.S. "Diomedé"		844 13 2						
H.M.S. "Dunedin"		1,932 0 1				2,776 13 3		
Withdrawals—								
H.M.S. "Diomedé"			762	14 1				
H.M.S. "Dunedin"			1,912	5 2			2,674	19 3
Balance, 31st March, 1934—								
H.M.S. "Diomedé"			67	19 1				
H.M.S. "Dunedin"			93	14 7			161	13 8
					2,836	12 11	2,836	12 11
NELSON RIFLE PRIZE FUND.								
Balance, 1st April, 1933—								
Cash		86 0 0						
Investments		1,000 0 0				1,086 0 0		
Interest on investments								
Exchange		41 15 9						
		1 9 8				43 5 5		
Finance Act, 1928, section 14—								
Payments on account of prizes for rifle shooting								
			40	0 0				40 0 0
Balance, 31st March, 1934—								
Cash			89	5 5				
Investments			1,000	0 0			1,089	5 5
					1,129	5 5	1,129	5 5
NEW ZEALAND REPARATION ESTATES.								
Balance, 1st April, 1933								
Amounts received at Apia, to be repaid at Wellington		678 7 6				678 7 6		
Amounts repaid at Wellington			964	7 6			964	7 6
						964 7 6	964	7 6
NEW ZEALAND UNIVERSITY ENDOWMENT, WESTLAND.								
Balance, 1st April, 1933—								
Cash		463 5 0						
Investments		2,300 0 0				2,763 5 0		
Rents from lands reserved under the University Endowment Act, 1868, for disposal under section 35 of the New Zealand University Act, 1908								
Interest on investments		107 8 9						
		105 8 6				212 17 3		
Administration expenses under—								
New Zealand University Act, 1908, sections 34 and 35								
			5	7 7				5 7 7
Balance, 31st March, 1934—								
Cash			670	14 8				
Investments			2,300	0 0			2,970	14 8
					2,976	2 3	2,976	2 3

PUBLIC ACCOUNTS, 1933-1934.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—continued.

—	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
NORTH ISLAND EXPERIMENTAL DAIRY SCHOOL.								
Balance, 1st April, 1933—								
Cash	3,036	16 1						
Investments	7,500	0 0						
					10,536	16 1		
Receipts from lands under Reserves and Crown Lands Disposal and Enabling Act, 1896, section 8, and Waimate Agricultural Reserve Dairy School Act, 1906—Rents ..	184	19 0						
Interest on investments	378	9 2						
					563	8 2		
Administration expenses under Land Laws Amendment Act, 1927, section 4.. .. .			9	5 0				
Expenditure under section 17, Reserves and other Lands Disposal Act, 1931—Cost of planting shelter-belt			16	15 9				
							26	0 9
Balance, 31st March, 1934—								
Cash			3,574	3 6				
Investments			7,500	0 0			11,074	3 6
					11,100	4 3	11,100	4 3
OFFICIAL ASSIGNEES' BALANCES.								
Excess funds lodged to Public Account by Official Assignees	17,927	8 6			17,927	8 6		
Repayments to Official Assignees			200	0 0			200	0 0
Balance, 31st March, 1934							17,727	8 6
					17,927	8 6	17,927	8 6
ORCHARD-TAX ACT, 1927.								
Balance, 1st April, 1933—								
Tax levied for general purposes	659	12 9						
Tax levied for protection from fireblight—								
Christchurch	16	15 9						
Gisborne	0	19 4						
Marlborough	2	14 0						
Rangiora	1	13 6						
Te Kauwhata	18	10 0						
Waimea	575	0 2						
Wairarapa	2	4 1						
							1,277	9 7
Section 3, tax levied for general purposes ..	1,222	14 10						
Section 4, tax levied for protection from fireblight—								
Christchurch	67	9 7						
Gisborne	11	8 9						
Marlborough	75	6 5						
Rangiora	9	17 4						
Te Kauwhata	37	6 3						
Waimea	716	5 3						
Wairarapa	3	5 6						
							2,143	13 11
Section 6, expenses of collection and administration transferred to Vote "Agriculture"—								
Tax levied for general purposes			604	2 10				
Tax levied for protection from fireblight—								
Christchurch			12	7 0				
Gisborne			4	0 6				
Marlborough			3	8 6				
Rangiora			1	0 0				
Te Kauwhata			2	13 0				
Waimea			12	1 0				
Wairarapa			0	4 7				
Section 7, tax levied for general purposes—								
Payment to New Zealand Fruitgrowers' Federation, Ltd.			1,137	9 5				
Section 8, fireblight—								
Payments to Fireblight Committees—								
Christchurch			62	5 8				
Gisborne			7	10 7				
Marlborough			52	10 9				
Rangiora			4	0 4				
Te Kauwhata			53	3 3				
Waimea			588	15 2				
Wairarapa			5	5 0				
							2,550	17 7
Balance, 31st March, 1934—								
Tax levied for general purposes			140	15 4				
Tax levied for protection from fireblight—								
Christchurch			9	12 8				
Gisborne			0	17 0				
Marlborough			22	1 2				
Rangiora			6	10 6				
Waimea			690	9 3			870	5 11
					3,421	3 6	3,421	3 6

PUBLIC ACCOUNTS, 1933-1934.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
PAYMENTS THROUGH THE HIGH COMMISSIONER.								
Balance, 1st April, 1933 .. .. .	..	..	..	..	1,268	3 3	..	..
Amounts remitted to the High Commissioner for payment on behalf of various persons ..	64,948	18 10	..	..	64,948	18 10	..	..
Payments by the High Commissioner .. .. .	..	..	52,426	12 4	..	..	52,426	12 4
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	13,790	9 9
					66,217	2 1	66,217	2 1
PROMOTION OF HEALTH FUND.								
Donations	0	6 0	..	..	..	..	..	..
Receipts from sale of Charity stamps	822	10 10	..	..	822	16 10	..	..
Transfer to Vote "Health" under section 34 (3), Finance Act, 1929 .. .. .	..	..	822	16 10	..	..	822	16 10
					822	16 10	822	16 10
RECEIPTS BY THE HIGH COMMISSIONER FOR PAYMENT IN NEW ZEALAND.								
Balance, 1st April, 1933 .. .. .	..	..	..	..	7,067	18 1	..	..
Amounts received by High Commissioner for payment to various persons and bodies ..	34,802	1 6	..	..	34,802	1 6	..	..
Payments in New Zealand .. .. .	..	..	41,757	4 7	..	..	41,757	4 7
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	112	15 0
					41,869	19 7	41,869	19 7
RECEIVER-GENERAL'S DEPOSIT ACCOUNT.								
Balance, 1st April, 1933—	..	..	..	..	66,000	0 0	..	..
Investments .. .. .	..	..	..	..	..	..	..	..
Amounts lodged to Public Account for investment	40,000	0 0	..	..	40,000	0 0	..	..
Investments realized and proceeds paid to the Receiver-General .. .. .	..	..	10,000	0 0	..	..	10,000	0 0
Balance, 31st March, 1934—	..	..	..	..	..	..	..	..
Cash .. .. .	..	..	8,550	0 0	..	..	..	..
Investments .. .. .	..	..	87,450	0 0	..	..	96,000	0 0
					106,000	0 0	106,000	0 0
RESERVE BANK SHARES.								
Application and instalment moneys lodged to Public Account	651,558	0 0	..	..	651,558	0 0	..	..
Excess lodgments refunded to applicants .. .. .	..	..	267,038	0 0	..	..	267,038	0 0
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	384,520	0 0
					651,558	0 0	651,558	0 0
SAMOAN LOAN SINKING FUND ACCOUNT.								
Balance, 1st April, 1933 .. .. .	..	..	..	..	11	9 11	..	..
Interest on investments	42	17 0	..	..	..	..	..	..
Sinking Fund contribution from Samoan Treasury under—	..	..	..	..	..	..	..	..
Finance Act 1932 (No. 2), section 4 (2) (a)	2,725	16 0	..	..	..	..	..	..
Finance Act 1932 (No. 2), section 4 (2) (b)	338	11 8	..	..	3,107	4 8	..	..
Finance Act, 1932 (No. 2), section 4—	..	..	..	..	..	..	..	..
4½-per-cent. loan issued under Finance Act, 1925, redeemed and cancelled as from 22nd May, 1933—	..	..	845	0 0	..	..	3,000	0 0
To mature 25th January, 1958 .. .. .	..	..	2,155	0 0	..	..	..	..
To mature 5th April, 1958 .. .. .	..	..	..	..	..	..	..	..
Balance, 31st March, 1934—	..	..	..	..	..	..	118	14 7
Cash .. .. .	..	..	..	..	..	..	..	..
					3,118	14 7	3,118	14 7

PUBLIC ACCOUNTS, 1933-1934

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

—	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
SAMOAN NOTES SECURITY ACCOUNT.								
Balance, 1st April, 1933—								
Investments					32,000	0 0		
Interest on investments	1,784	13 2			1,784	13 2		
Transferred to Samoan Treasury Account—								
Interest on investments			1,784	13 2			1,784	13 2
Balance, 31st March, 1934—								
Investments							32,000	0 0
					33,784	13 2	33,784	13 2
SAMOAN TREASURY ACCOUNT.								
Balance, 1st April, 1933—								
Cash	6,024	13 9						
Investments	3,650	0 0			9,674	13 9		
Amounts received on behalf of the Samoan Treasury	10,072	8 3						
Interest on investments		336 14 4						
Interest on investments of the Samoan Notes Security Account	1,784	13 2						
Repayment in Wellington of amounts paid to New Zealand Reparation Estates in Apia ..	19,000	0 0						
						31,193 15 9		
Payments made on behalf of the Samoan Treasury			13,937	9 6				
Interest paid on loans from New Zealand Government			6,703	9 7				
Sinking Fund Contribution on loans			3,064	7 8			23,705 6 9	
Balance, 31st March, 1934—								
Cash			7,013	2 9				
Investments			10,150	0 0			17,163 2 9	
					40,868	9 6	40,868	9 6
TARANAKI SCHOLARSHIPS ENDOWMENT ACCOUNT.								
Balance, 1st April, 1933					331	7 2		
Rents	927	0 8			927	0 8		
Payments to Public Trustee in terms of section 22, New Zealand University Amendment Act, 1914			815	2 10				
Administration expenses under section 4, Land Laws Amendment Act, 1927, and section 31 (2), Land Laws Amendment Act, 1929 ..			46	7 0			861 9 10	
Balance, 31st March, 1934							396 18 0	
					1,258	7 10	1,258	7 10
TAURANGA EDUCATIONAL ENDOWMENT RESERVES ACT, 1896.								
Rents	193	14 11			193	14 11		
Transfer to Vote "Education" in terms of section 7, Tauranga Educational Endowment Reserves Act, 1896			193	14 11			193 14 11	
					193	14 11	193 14 11	
THERMAL SPRINGS DISTRICTS ACT, 1910.								
Balance, 1st April, 1933					13	1 9		
Rents	52	7 0			52	7 0		
Balance, 31st March, 1934							65 8 9	
					65	8 9	65 8 9	

PUBLIC ACCOUNTS, 1933-1934.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
TRUSTEE ACT, 1908.								
Balance, 1st April, 1933 .. .. .	..	..	..	..	7,446	18 11	..	..
Receipts under section 66	479	8 11	..	..	479	8 11	..	..
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	7,926	7 10
(Details on separate statement.)					7,926	7 10	7,926	7 10
UNCLAIMED EARNINGS.								
Balance, 1st April, 1933 .. .. .	..	..	..	..	725	11 10	..	..
Workmen's earnings unclaimed and paid to Public Account	870	14 2	..	..	870	14 2	..	..
Amounts paid to claimants .. .. .	..	..	354	12 4	..	..	997	6 0
Amount transferred to Miscellaneous Revenue (unclaimed) .. .. .	..	..	642	13 8	..	..	599	0 0
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	1,596	6 0
					1,596	6 0	1,596	6 0
UNPRESENTED CHEQUES.								
Balance, 1st April, 1933 .. .. .	..	..	..	..	155	17 10	..	..
Cheques unrepresented and paid to Public Account	183	3 5	..	..	183	3 5	..	..
Amounts paid to claimants .. .. .	..	..	63	17 5	..	..	210	5 6
Amount transferred to Miscellaneous Revenue (unclaimed) .. .. .	..	..	146	8 1	..	..	128	15 9
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	339	1 3
					339	1 3	339	1 3
VICTORIA COLLEGE ENDOWMENTS DEPOSIT ACCOUNT.								
Rents under sections 38 and 39, Victoria College Act, 1905	29	19 6	..	..	29	19 6	..	..
Administration expenses under section 39, Victoria College Act, 1905 .. .. .	..	..	1	10 0	..	..	1	10 0
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	28	9 6
					29	19 6	29	19 6
WERAROA AGRICULTURAL ENDOWMENT ACCOUNT.								
<i>Revenue Account.</i>								
Balance, 1st April, 1933 .. .. .	..	..	..	..	1,547	6 1	..	..
Receipts under section 12, Reserves and other Lands Disposal Act, 1928—Rents	1,143	19 5	..	..	1,169	5 6	..	..
Interest on investments	25	6 1	..	..	..	..	57	3 11
Administration expenses under section 4, Land Laws Amendment Act, 1927 .. .. .	..	..	57	3 11	..	..	2,659	7 8
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	2,716	11 7
					2,716	11 7	2,716	11 7
WHEAT RESEARCH LEVIES.								
Balance, 1st April, 1933 .. .. .	..	..	..	..	397	13 9	..	..
Levies received for research in connection with wheat and flour	2,316	3 10	..	..	2,316	3 10	..	..
Amount transferred to Vote "Scientific and Industrial Research" in terms of the Finance Act, 1927 (No. 2), section 27 (1) .. .. .	..	..	1,583	7 11	..	..	1,583	7 11
Balance, 31st March, 1934 .. .. .	..	..	..	..	..	..	1,130	9 8
					2,713	17 7	2,713	17 7

STATEMENT of RECEIPTS and DISBURSEMENTS under the Trustee Act, 1908, to 31st MARCH, 1934, with Particulars of the BALANCE at CREDIT in the DEPOSIT ACCOUNT on that Date. (Published in Terms of Section 72 of the Trustee Act, 1908.)

1933.			RECEIPTS.		£ s. d.		£ s. d.		1934.			DISBURSEMENTS.		£ s. d.		£ s. d.				
April	1		Balance on 1st April, 1933	..	..	..	7,446	18	11	March	31	Balances on 31st March, 1934--					
May	12		Estate of Bartholomew Hannan..	..	..	..	185	2	10			Estate of Susan Smallwood	..	..	93	10	0
June	8		„ Patrick O'Rourke ..	..	..	..	191	3	1			„ J. Matheson and H. Gracie	..	..	414	3	3
August	26		„ William Patrick Molloy ..	..	..	..	103	3	0			„ Mary McKay	..	..	43	3	10
												„ William Tattley	..	..	45	1	5	
												„ Barthia Wilkie	..	..	287	11	1	
									479	8	11	„ Robert Miller	..	..	22	4	7	
												„ Paora Parau and W. R. Miller ..	..	..	23	0	0	
												„ Francis Humphreys Heighway	..	..	46	12	5	
												„ George Moore	..	..	2,414	0	0	
												„ Richard Galway	..	..	836	13	9	
												„ John Burk ..	..	..	74	7	10	
												„ Geoffrey Arthur Harney	..	..	44	15	3	
												„ John Hewitt	..	..	162	12	0	
												„ Mark Earl ..	..	..	150	0	0	
												„ Edward Thurlow Field	..	..	24	8	1	
												„ Michael McKey	..	..	2,249	5	4	
												„ Martha Robinson	..	..	38	17	11	
												„ John Bealy ..	..	..	49	17	1	
												„ Ernest Groome Gresham	..	..	23	1	8	
												„ John Walsh and Bridget Walsh	..	..	199	2	11	
												„ Bartholomew Hannan	..	..	185	2	10	
												„ Patrick O'Rourke ..	..	..	191	3	1	
												„ William Patrick Molloy	..	..	103	3	0	
												Moanatairi Extended Gold-mining Co. ..	..	..	16	7	8	
												Direct Supply Co., Ltd., Auckland (in liquidation)..	..	..	33	5	10	
												Wellington-Manawatu Railway Co., Ltd. ..	..	..	95	9	8	
												Inglewood Oil-boring and Prospecting Co., Ltd. ..	..	..	21	5	0	
												Southland Woollen Mills, Ltd. (in liquidation) ..	..	..	38	2	4	
			Total	£7,926	7	10			Total	7,926	7	10		
																		£7,926	7	10

PUBLIC ACCOUNTS, 1933-1934.

PUBLIC WORKS FUND.—GENERAL PURPOSES ACCOUNT.

DETAIL STATEMENT of RECOVERIES on Account of EXPENDITURE of PREVIOUS YEARS, for the FINANCIAL YEAR ended 31st MARCH, 1934.

	£	s. d.	£	s. d.	£	s. d.
DEPARTMENT OF AGRICULTURE :—						
Transfer from Land for Settlements Account in terms of section 6, Finance Act, 1932 (No. 2), adjusting the respective capital accounts in respect of buildings erected out of the Public Works Fund on settlement lands .. .. .	..	..	230	0	0	
DEFENCE DEPARTMENT :—						
Sale of—						
Land and buildings	18	0	0			
Surplus and obsolete stores	58	10	0			
			76	10	0	
EDUCATION DEPARTMENT :—						
Refund of amounts overclaimed in connection with additions, &c., to school buildings	799	9	4			
Sale of surplus and obsolete stores	5	12	0			
			805	1	4	
DEPARTMENT OF HEALTH :—						
Sale of land and buildings .. .. .	..	..	150	0	0	
DEPARTMENT OF IMMIGRATION :—						
Recovery of immigration passage-money	508	18	10			
Sale of surplus and obsolete stores	22	13	1			
			531	11	11	
DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST, AND PUBLICITY :—						
Recovery of cost of electric connections at Rotorua .. .. .	..	..	20	12	1	
DEPARTMENT OF LANDS AND SURVEY :—						
Recovery of Native Land Settlement expenditure—						
Survey liens	7,107	2	3			
Law costs, &c.	5	16	9			
Sale of—						
Buildings	150	0	0			
Surplus and obsolete stores	166	2	0			
			7,429	1	0	
NATIVE DEPARTMENT :—						
Repayment of advances to Maori Land Boards under section 274, Native Land Act, 1909 .. .. .	..	..	52	7	6	
PUBLIC WORKS DEPARTMENT :—						
Allocation of general "departmental" administration expenditure in accordance with Cabinet decision,—						
For the Year 1932-33—						
Electric Supply Account	33,808	0	0			
Instalments,—						
In respect to Oturei mortgage	87	5	7			
Of purchase price—						
Mako Mako Sawmill	22	0	0			
Normanby Police-station	12	11	0			
On loans to—						
Eastbourne Borough Council	73	15	3			
Gore Borough Council	292	0	5			
Otanomomo River Board	38	1	10			
Taupiri Drainage Board	54	14	0			
Repayment of advances in respect of village-homestead settlement lands	10	0	0			
Sale of—						
Land and buildings	3,312	17	2			
Surplus and obsolete stores	85	10	0			
			37,796	15	3	
			£47,091	19	1	

PUBLIC WORKS FUND.—GENERAL PURPOSES ACCOUNT.

STATEMENT of IMPRESTS of the PUBLIC WORKS FUND (GENERAL PURPOSES ACCOUNT) OUTSTANDING as at the 31st MARCH, 1934, showing the SERVICES for which they were issued.

	£	s. d.	
PUBLIC WORKS FUND :—			
General Purposes Account,—			
Vote —Mental Hospital Buildings	789	0	0
—Roads, &c.	1,346	19	2
—Telegraph Extension	5,803	16	3
—Lands, Miscellaneous	671	0	0
—Irrigation, Water-supply, and Drainage	1,530	0	0
—Swamp Land Drainage	2,016	14	6
—Plant, Material, and Services	1,326	4	9
—Native Land Settlement	2,386	3	8
	£15,919	18	4

PUBLIC ACCOUNTS, 1933-1934.

LAND FOR SETTLEMENTS ACCOUNT.

DETAIL STATEMENT of RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS, for the FINANCIAL YEAR ended 31st MARCH, 1934.

	£	s.	d.	£	s.	d.
Land for Settlements Act, 1925, Section 47, and Finance Act, 1932 (No. 2), Section 14,—						
Recovery of charges for roading—						
On Benmore—Otago University	1,879	4	5			
On Wanganui River Trust Loan Block	60	16	9			
				1,940	1	2
Recovery of rates—						
Tangowahine Settlement	0	4	2			
Tauraroa Settlement	1	1	2			
					1	5
						4
				£1,941	6	6

DETAIL STATEMENT of EXPENDITURE relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT and of CREDITS IN REDUCTION of such Expenditure for the Financial Year ended 31st MARCH, 1934.

Name of Estate.	Purchase-money.	Total.
	£ s. d.	£ s. d.
Expenditure under the Land for Settlements Act, 1925, Section 45,—		
Acquirement of Estates—		
Puni .. .. .	..	2 0 0
Expenses incidental to Estates—		
Apanui	33 16 6	
Aponga	60 2 8	
Ardkeen	13 14 11	
Ashley Gorge	1 12 5	
Awanui	2 2 4	
Brydone	93 18 4	
Currie	1 3 2	
Finlay Downs	2 8 0	
Gorton	3 0 0	
Heatherlea	1 6 7	
Heights	2 5 6	
Hereford Park	1 6 8	
Hikuai	0 15 2	
Horahia	1 6 2	
Huatoke	1 8 1	
Hutt Valley	764 5 5	
Kakahu	1 17 11	
Kohika No. 2	2 1 7	
Makaraeo	451 2 9	
Matuku	0 13 6	
Meadows	0 13 2	
Melville Park	1 10 4	
Monte Cristo	75 0 0	
Motutara	0 8 0	
Normandale	1 17 11	
Norwegians	17 13 0	
Carried forward	£1,537 10 1	2 0 0

PUBLIC ACCOUNTS, 1933-1934.

DETAIL STATEMENT of EXPENDITURE relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT and of CREDITS IN REDUCTION of such Expenditure for the Financial Year ended 31st MARCH, 1934—*continued.*

Name of Estate.		Incidental Expenses.			Total.		
Brought forward		£	s.	d.	£	s.	d.
		1,537	10	1	2	0	0
Expenditure under the Land for Settlements Act, 1925, Section 45— <i>continued.</i>							
Expenses incidental to Estates— <i>continued.</i>							
Ohauti		1	10	4			
Orini		1	13	4			
Orongo		0	11	5			
Osborne		2	16	0			
Otarao		0	8	9			
Parahi		2	17	6			
Rangitaiki		1	10	0			
Reparoa		2	19	10			
Repongaere		38	16	4			
Rere		3	3	4			
Soland		1	18	2			
Tawhiwhi		9	1	3			
Te Miro		0	4	5			
Teschemaker		1	3	0			
Te Wae Wae		70	0	0			
Te Wera		337	12	11			
Tokiri		2	1	0			
Tuturumuri		2	13	1			
Valverde		1	15	7			
Waari		0	9	1			
Waddington		1	16	1			
Waihau		1	1	4			
Waiteitei		0	19	3			
Watea		48	2	6			
Wharekaka		1	7	8			
Wilden		2	2	11			
Administration Expenses of Estates					2,076	5	2
					9,277	3	8
Total expenditure					£11,355	8	10
Credits in reduction of Expenditure under the Land for Settlements Act, 1925, Section 45,—							
Acquirement of Estates—							
Tapanui		1,000	0	0			
Wairakau		20	19	8			
Wilden		331	16	10			
					1,352	16	6
Expenses incidental to Estates—							
Apanui		36	19	9			
Ashley Gorge		60	16	3			
Avenel		2	16	2			
Avenel Extension		0	0	6			
Awamate		3	11	6			
Awanui		2	2	4			
Cloverlea		62	7	2			
Currie		0	12	3			
Heatherlea		1	6	10			
Heights		2	5	6			
Hereford Park		3	18	11			
Homebrook		10	6	8			
Huatoki		1	1	1			
Hutt Valley		0	4	0			
Kakahu		0	19	0			
Kohika No. 2		1	5	2			
Makarao		489	18	3			
Matuku		0	13	6			
Meadows		1	19	6			
Melville Park		1	0	0			
Motutara		0	16	9			
Nesdale		1	1	9			
Norwegians		3	2	6			
Otarao		0	8	9			
Pakaraka		0	11	4			
Reparoa		0	10	6			
Rere		3	3	4			
Tahaia		0	19	6			
Te Miro		0	4	5			
Tokiri		2	1	0			
Waari		0	9	1			
Wairere		0	4	5			
Waiteitei		0	19	3			
Wither		5	0	0			
					703	16	11
Total credits in reduction					£2,056	13	5

PUBLIC ACCOUNTS, 1933-1934.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT for the YEAR ended 31ST MARCH, 1934.

NEW ZEALAND LOANS ACT, 1932 :—	£	s.	d.	£	s.	d.
<i>Section 57,—</i>						
Stock issued in exchange for Debentures—						
Public Works Fund—General Purposes Account—						
To mature 1st May, 1936	1,000	0	0			
To mature 15th February, 1937	5,000	0	0			
To mature 15th January, 1940	10,715	0	0			
To mature 1st June, 1941	300	0	0			
To mature 15th February, 1946	10,395	0	0			
To mature 15th April, 1949	9,965	0	0			
To mature 15th June, 1955	10,015	0	0			
Electric Supply Account—						
To mature 15th November, 1941	10,000	0	0			
Land for Settlements Account—						
To mature 1st July, 1941	200	0	0			
State Advances Account (Settlers Branch)—						
To mature 9th October, 1934	6,000	0	0			
To mature 15th February, 1937	5,000	0	0			
State Advances Account (Workers Branch)—						
To mature 1st February, 1936	9,500	0	0			
War Expenses Account—						
To mature 1st February, 1936	300	0	0			
To mature 15th November, 1938	4,000	0	0			
To mature 20th April, 1939	1,000	0	0			
To mature 15th January, 1940	52,785	0	0			
To mature 15th February, 1946	26,785	0	0			
To mature 15th April, 1949	26,240	0	0			
To mature 15th June, 1955	49,080	0	0			
						238,280 0 0
Ordinary Stock issued in exchange for Death Duty Stock—						
Discharged Soldiers Settlement Account—						
To mature 15th June, 1955	800	0	0			
State Advances Account (Settlers Branch)—						
To mature 15th April, 1949	950	0	0			
War Expenses Account—						
To mature 15th January, 1940	1,600	0	0			
To mature 15th March, 1943	1,150	0	0			
To mature 15th February, 1946	1,000	0	0			
To mature 15th May, 1952	16,730	0	0			
						22,230 0 0
<i>Section 14,—</i>						
Securities issued in conversion of Loans—						
Debentures—						
Public Works Fund—General Purposes Account—						
To mature 15th November, 1941	23,900	0	0			
Education Loans Account—						
To mature 15th November, 1941	22,350	0	0			
Land for Settlements Account—						
To mature 15th November, 1941	40,300	0	0			
To mature 1st January, 1956	450	0	0			
War Expenses Account—						
To mature 15th November, 1941	35,650	0	0			
						122,650 0 0
Stock—						
Ordinary Revenue Account—						
To mature 15th November, 1941	61,100	0	0			
Public Works Fund—General Purposes Account—						
To mature 28th February, 1938	220,000	0	0			
To mature 15th November, 1941	137,160	0	0			
To mature 15th July, 1959	90,000	0	0			
To mature 15th November, 1959	115,000	0	0			
Waihou and Ohinemuri Rivers Improvement Account—						
To mature 15th November, 1941	20,075	0	0			
Discharged Soldiers Settlement Account—						
To mature 15th November, 1941	130,000	0	0			
Education Loans Account—						
To mature 15th November, 1941	69,100	0	0			
Railways Improvement Account—						
To mature 15th November, 1941	20,110	0	0			
Hauraki Plains Settlement Account—						
To mature 15th November, 1941	53,800	0	0			
Housing Account—						
To mature 15th November, 1941	7,270	0	0			
Land for Settlements Account—						
To mature 15th November, 1941	96,250	0	0			
Land for Settlements—Discharged Soldiers Settlement Account—						
To mature 15th November, 1941	50,600	0	0			
Native Land Settlement Account—						
To mature 15th November, 1941	155,000	0	0			
State Advances Account (Settlers Branch)—						
To mature 15th November, 1941	49,230	0	0			
Carried forward	1,274,695	0	0			383,160 0 0

PUBLIC ACCOUNTS, 1933-1934.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward	1,274,695	0	0	383,160	0	0
<i>NEW ZEALAND LOANS ACT, 1932—continued.</i>						
<i>Section 14—continued.</i>						
<i>Securities issued in conversion of Loans—continued.</i>						
<i>Stock—continued.</i>						
State Advances Account (Workers Branch)—						
To mature 15th November, 1941	103,170	0	0			
State Advances Account (Local Authorities Branch)—						
To mature 15th November, 1941	200,000	0	0			
Swamp Land Drainage Account—						
To mature 15th November, 1941	10,000	0	0			
War Expenses Account—						
To mature 15th November, 1941	399,435	0	0			
				1,987,300	0	0
Death Duties Stock—						
Public Works Fund—General Purposes Account—						
To mature 15th November, 1941	16,675	0	0			
				16,675	0	0
Stock issued in respect of £5,000,000 3½-per-cent. London Loan—						
Public Works Fund—General Purposes Account—						
To mature 1st February, 1954	4,000,000	0	0			
Interest on overdue instalments	13	15	1			
Electric Supply Account—						
To mature 1st February, 1954	1,000,000	0	0			
Interest on overdue instalments	3	8	9			
Securities issued to cover costs, charges, and expenses of raising £5,000,000 3½-per-cent. London Loan—						
Public Works Fund—General Purposes Account—						
Stock to mature 15th November, 1941	206,500	0	0			
Electric Supply Account—						
Debentures to mature 15th November, 1941	7,500	0	0			
Stock to mature 15th November, 1941	43,325	0	0			
Death Duty Stock to mature 15th November, 1941	800	0	0			
				5,258,142	3	10
Securities issued in renewal of Loans—						
Debentures—						
State Advances Loan Account (Settlers Branch)—						
To mature 15th January, 1957	12,900	0	0			
War Expenses Account—						
To mature 15th November, 1941	9,100	0	0			
Stock—						
Ordinary Revenue Account—						
To mature 15th November, 1941	8,480	0	0			
Public Works Fund—General Purposes Account—						
To mature 15th June, 1940	7,270	0	0			
Electric Supply Account—						
To mature 15th November, 1941	46,530	0	0			
To mature 15th July, 1959	150,000	0	0			
Discharged Soldiers Settlement Account—						
To mature 15th June, 1940	22,970	0	0			
To mature 15th November, 1941	6,000	0	0			
State Advances Account (Settlers Branch)—						
To mature 15th November, 1941	6,835	0	0			
War Expenses Account—						
To mature 15th November, 1941	30,005	0	0			
Death Duty Stock—						
Discharged Soldiers Settlement Account—						
To mature 15th November, 1941	500	0	0			
Treasury Bills—						
Land for Settlements Account—						
To mature 31st March, 1934	65,000	0	0			
To mature 1st August, 1934	65,000	0	0			
				430,590	0	0
<i>Section 40 (6),—</i>						
Ordinary Stock issued in replacement of Death Duty Stock—						
Discharged Soldiers Settlement Account—						
To mature 15th June, 1955	940	0	0			
State Advances—Settlers Branch—						
To mature 15th April, 1949	400	0	0			
War Expenses Account—						
To mature 15th January, 1940	200	0	0			
To mature 15th February, 1946	210	0	0			
To mature 15th March, 1943	505	0	0			
To mature 15th May, 1952	1,390	0	0			
				3,645	0	0
<i>Section 63—</i>						
Stock issued in replacement of lost Debentures—						
To mature 1st February, 1936	50	0	0			
To mature 15th November, 1938	700	0	0			
				750	0	0
Carried forward				8,080,262	3	10

PUBLIC ACCOUNTS, 1933-1934.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	8,080,262	3	10
FINANCE ACT, 1925, SECTION 13 :—						
Amount received in respect of War Expenses to be applied in repayment of War Loans,—						
Subsection (3)—Repatriation Receipts paid in by State Advances Office	..			4,270	3	3
PUBLIC REVENUES ACT, 1926, SECTION 135 (2) :—						
Amount received on account of New Zealand Share of German Reparations	..			2,112	3	11
PUBLIC REVENUES ACT, 1926, SECTION 135 (4) :—						
Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans	9,843	7	7			
Amount received from Main Highways Account, Revenue Fund for redemption of Main Highways Loans	69,579	0	0			
Amount received from State Advances Office for redemption of Securities at or before maturity—						
State Advances Account (Advances to Settlers Branch)	8,150	0	0			
State Advances Account (Advances to Workers Branch)	727,390	0	0			
Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932	26,278	3	11			
				841,240	11	6
Total .. .. .	..	..	..	£8,927,885	2	6

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT for the YEAR ended 31st MARCH, 1934.

	£	s.	d.	£	s.	d.
NEW ZEALAND LOANS ACT, 1932 :—						
<i>Section 57,—</i>						
Debentures exchanged for Stock—						
Public Works Fund—General Purposes Account—						
Due 1st May, 1936	1,000	0	0			
Due 15th February, 1937	5,000	0	0			
Due 15th January, 1940	10,715	0	0			
Due 1st June, 1941	300	0	0			
Due 15th February, 1946	10,395	0	0			
Due 15th April, 1949	9,965	0	0			
Due 15th June, 1955	10,015	0	0			
Electric Supply Account—						
Due 15th November, 1941	10,000	0	0			
Land for Settlements Account—						
Due 1st July, 1941	200	0	0			
State Advances Account (Settlers Branch)—						
Due 9th October, 1934	6,000	0	0			
Due 15th February, 1937	5,000	0	0			
State Advances Account (Workers Branch)—						
Due 1st February, 1936	9,500	0	0			
War Expenses Account—						
Due 1st February, 1936	300	0	0			
Due 15th November, 1938	4,000	0	0			
Due 20th April, 1939	1,000	0	0			
Due 15th January, 1940	52,785	0	0			
Due 15th February, 1946	26,785	0	0			
Due 15th April, 1949	26,240	0	0			
Due 15th June, 1955	49,080	0	0			
				238,280	0	0
Death Duty Stock exchanged for ordinary Stock—						
Discharged Soldiers Settlement Account—						
Due 15th June, 1955	800	0	0			
State Advances Account (Settlers Branch)—						
Due 15th April, 1949	950	0	0			
War Expenses Account—						
Due 15th January, 1940	1,600	0	0			
Due 15th March, 1943	1,150	0	0			
Due 15th February, 1946	1,000	0	0			
Due 15th May, 1952	16,730	0	0			
				22,230	0	0
Carried forward .. .. .	..	..	..	260,510	0	0

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	260,510	0	0
NEW ZEALAND LOANS ACT, 1932—<i>continued.</i>						
<i>Section 14,—</i>						
Securities converted—						
Debentures—						
Public Works Fund—General Purposes Account—						
Due 16th July, 1934	4,000,000	0	0			
Electric Supply Account—						
Due 16th July, 1934	1,000,000	0	0	5,000,000	0	0
Stock—						
Ordinary Revenue Account—						
Due 15th August, 1957	61,100	0	0			
Public Works Fund—General Purposes Account—						
Due 1st May, 1936	1,000	0	0			
Due 15th February, 1937	3,000	0	0			
Due 15th January, 1940	97,370	0	0			
Due 1st June, 1941	300	0	0			
Due 15th February, 1946	48,505	0	0			
Due 15th April, 1949	35,700	0	0			
Due 15th June, 1955	119,500	0	0			
Due 15th August, 1957	172,940	0	0			
Due 15th February, 1958	126,810	0	0			
Waihou and Ohinemuri Rivers Improvement Account—						
Due 15th August, 1957	20,075	0	0			
Discharged Soldiers Settlement Account—						
Due 15th August, 1957	30,000	0	0			
Due 15th February, 1958	100,000	0	0			
Education Loans Account—						
Due 1st July, 1935	500	0	0			
Due 15th August, 1957	90,950	0	0			
Hauraki Plains Settlement Account—						
Due 15th August, 1957	53,800	0	0			
Housing Account—						
Due 15th August, 1957	7,270	0	0			
Land for Settlements Account—						
Due 1st July, 1941	200	0	0			
Due 15th August, 1957	136,800	0	0			
Land for Settlements Account—Discharged Soldiers Settlement—						
Due 15th August, 1957	50,600	0	0			
Native Land Settlement Account—						
Due 15th August, 1957	155,000	0	0			
Railways Improvement Account—						
Due 15th August, 1957	20,110	0	0			
State Advances Account (Settlers Branch)—						
Due 9th October, 1934	5,000	0	0			
Due 15th February, 1937	5,100	0	0			
Due 15th August, 1957	39,130	0	0			
State Advances Account (Workers Branch)—						
Due 15th February, 1937	4,000	0	0			
Due 1st September, 1937	500	0	0			
Due 15th August, 1957	98,670	0	0			
State Advances Account (Local Authorities Branch)—						
Due 15th August, 1957	200,000	0	0			
Swamp Land Drainage Account—						
Due 15th August, 1957	10,000	0	0			
War Expenses Account						
Due 15th February, 1937	1,730	0	0			
Due 1st September, 1937	4,830	0	0			
Due 15th November, 1938	1,620	0	0			
Due 15th March, 1943	31,270	0	0			
Due 15th May, 1952	30,185	0	0			
Due 15th August, 1957	65,450	0	0			
Due 15th July, 1959	300,000	0	0	2,129,015	0	0
Loans renewed at maturity—						
Debentures—						
Discharged Soldiers Settlement Account—						
Due 15th January, 1933	600	0	0			
State Advances Account (Settlers Branch)—						
Due 1st January, 1934	12,900	0	0	13,500	0	0
Stock—						
Public Works Fund—General Purposes Account—						
Due 1st February, 1933	7,270	0	0			
Electric Supply Account—						
Due 15th August, 1933	195,730	0	0			
Discharged Soldiers Settlement Account—						
Due 15th January, 1933	22,370	0	0	225,370	0	0
Carried forward .. .. .	..	..	..	7,628,395	0	0

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward .. .. .	..			7,628,395	0	0
NEW ZEALAND LOANS ACT, 1932—<i>continued.</i>						
<i>Section 14—continued.</i>						
Loans renewed at Maturity— <i>continued.</i>						
Death Duty Stock—						
Discharged Soldiers Settlement Account—						
Due 15th June, 1940 .. .. .	..			6,500	0	0
Treasury Bills—						
Land for Settlements Account—						
Due 21st June, 1933	65,000	0	0			
Due 31st March, 1934	65,000	0	0			
				130,000	0	0
<i>Section 40 (3)—</i>						
Death Duty Stock redeemed at maturity—						
Ordinary Revenue Account—						
Due 30th January, 1933	200	0	0			
Due 12th April, 1933	510	0	0			
Due 18th April, 1933	1,265	0	0			
Due 2nd May, 1933	670	0	0			
Due 24th May, 1933	1,750	0	0			
Due 14th August, 1933	300	0	0			
Due 21st September, 1933	1,215	0	0			
Due 26th September, 1933	150	0	0			
Due 28th September, 1933	500	0	0			
Due 29th September, 1933	550	0	0			
Due 8th January, 1934	205	0	0			
Due 19th January, 1934	1,015	0	0			
Due 2nd February, 1934	150	0	0			
State Advances Account (Settlers Branch)—						
Due 12th April, 1933	510	0	0			
Due 18th April, 1933	1,265	0	0			
Due 24th May, 1933	1,750	0	0			
Due 14th August, 1933	300	0	0			
Due 21st September, 1933	605	0	0			
Due 26th September, 1933	150	0	0			
Due 28th September, 1933	500	0	0			
Due 29th September, 1933	545	0	0			
Due 19th January, 1934	1,010	0	0			
Due 30th January, 1934	100	0	0			
Due 2nd February, 1934	100	0	0			
War Expenses Account—						
Due 12th April, 1933	1,510	0	0			
Due 18th April, 1933	4,825	0	0			
Due 8th May, 1933	35	0	0			
Due 19th May, 1933	2,000	0	0			
Due 24th May, 1933	3,500	0	0			
Due 25th July, 1933	5	0	0			
Due 8th August, 1933	4,250	0	0			
Due 14th August, 1933	410	0	0			
Due 15th September, 1933	1,390	0	0			
Due 26th September, 1933	200	0	0			
Due 29th September, 1933	15,745	0	0			
Due 16th October, 1933	1,005	0	0			
Due 19th January, 1934	3,025	0	0			
Due 27th January, 1934	1,005	0	0			
Due 2nd February, 1934	200	0	0			
				54,420	0	0
<i>Section 58,—</i>						
Securities redeemed at maturity—						
Debentures—						
State Advances Account (Workers Branch)—						
Due 15th August, 1933	29,300	0	0			
Stock—						
State Advances Account (Settlers Branch)—						
Due 15th August, 1933	7,650	0	0			
State Advances Account (Workers Branch)						
Due 15th August, 1933	145,090	0	0			
Death Duty Stock—						
State Advances Account (Settlers Branch)—						
Due 15th August, 1933	500	0	0			
				182,540	0	0
Securities redeemed and cancelled before maturity—						
Stock—						
State Advances Account (Workers Branch)—						
Due 15th January, 1940 .. .. .	..			2,000	0	0
Due 15th August, 1937 .. .. .	..			550,000	0	0
Carried forward .. .. .	..			8,553,855	0	0

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	8,553,855	0	0
NEW ZEALAND LOANS ACT, 1932—<i>continued.</i>						
<i>Section 63,—</i>						
Debtures lost and replaced by Inscribed Stock—						
War Expenses Account—						
Due 1st February, 1936	50	0	0			
Due 15th November, 1938	700	0	0			
				750	0	0
<i>Section 40 (6),—</i>						
Death Duty Stock replaced by ordinary Stock—						
Discharged Soldiers Settlement Account—						
Due 15th June, 1955	940	0	0			
State Advances Account (Settlers Branch)—						
Due 15th April, 1949	400	0	0			
War Expenses Account—						
Due 15th January, 1940	200	0	0			
Due 15th March, 1943	505	0	0			
Due 15th February, 1946	210	0	0			
Due 15th May, 1952	1,390	0	0			
				3,645	0	0
WAR CREDITS APPLIED IN REDEMPTION OF LOANS IN TERMS OF SECTION 13 (1) OF THE FINANCE ACT, 1925 :—						
Securities redeemed at maturity,—						
New Zealand Loans Act, 1932—						
Debtures—						
War Expenses Account—						
Due 15th November, 1927	100	0	0			
Due 1st September, 1930	150	0	0			
Securities redeemed before maturity—						
New Zealand Loans Act, 1932—						
Stock—						
War Expenses Account—						
Due 15th August, 1933	400	0	0			
				650	0	0
NEW ZEALAND LOANS ACT, 1932, SECTION 61 :—						
<i>Charges and Expenses of raising Loans,—</i>						
Issues in renewal and conversion—						
Public Works Fund—General Purposes Account	206,513	15	1			
Electric Supply Account	51,628	8	9			
				258,142	3	10
Total .. .. .	..	..	..	£8,817,042	3	10

PUBLIC ACCOUNTS, 1933-1934.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT,
PART II (CONVERSION ACCOUNT), YEAR 1933-34.

	£	s.	d.	£	s.	d.
NEW ZEALAND LOANS ACT, 1932 :—						
<i>New Zealand Debt Conversion Act, 1932-33,—</i>						
Section 19 (2) (a)—						
Amounts received to increase premiums to a multiple of £5 ..				9,921	7	6
Section 9—						
Stock issued in exchange for debentures (dissented)—						
Education Loans Account—						
To mature 1st July, 1933	100	0	0			
To mature 15th August, 1933	3,100	0	0			
Electric Supply Account—						
To mature 15th August, 1933	5,300	0	0			
To mature 1st February, 1936	200	0	0			
To mature 1st September, 1937	1,000	0	0			
Public Works Fund—General Purposes Account—						
To mature 15th February, 1937	500	0	0			
To mature 1st September, 1937	900	0	0			
Land for Settlements Account—						
To mature 15th August, 1933	200	0	0			
To mature 15th February, 1937	1,500	0	0			
To mature 1st September, 1937	1,600	0	0			
Main Highways Account—						
To mature 15th August, 1933	2,000	0	0			
To mature 15th February, 1937	600	0	0			
To mature 1st September, 1937	100	0	0			
State Advances Account (Settlers Branch)—						
To mature 15th August, 1933	1,400	0	0			
To mature 1st February, 1936	1,650	0	0			
State Advances Account (Workers Branch)—						
To mature 15th August, 1933	25,850	0	0			
To mature 1st September, 1937	1,500	0	0			
State Forests Account—						
To mature 15th August, 1933	5,100	0	0			
To mature 15th February, 1937	1,000	0	0			
War Expenses Account—						
To mature 15th August, 1933	17,150	0	0			
To mature 15th February, 1937	100	0	0			
To mature 1st September, 1937	400	0	0			
To mature 15th November, 1938	5,200	0	0			
To mature 20th April, 1939	200	0	0			
				76,650	0	0
<i>Finance Act, 1933 (No. 2), Section 2,—</i>						
Securities issued in conversion—						
Stock—						
Ordinary Revenue Account—						
To mature 15th January, 1957	200,000	0	0			
To mature 15th August, 1957	61,400	0	0			
Nauru and Ocean Islands Account—						
To mature 15th January, 1957	450,000	0	0			
To mature 15th August, 1957	29,200	0	0			
Public Works Fund—General Purposes Account—						
To mature 15th January, 1957	1,764,450	0	0			
To mature 15th August, 1957 (nominal value, £1,739,944 4s. 6d.)	1,739,742	12	6			
To mature 15th May, 1957	1,423,840	0	0			
To mature 15th February, 1958	1,043,810	12	0			
To mature 15th June, 1958	1,417,000	0	0			
To mature 15th September, 1958	1,417,000	0	0			
To mature 15th December, 1958	1,417,000	0	0			
To mature 15th March, 1959	339,536	14	5			
To mature 15th November, 1959	25,785	0	0			
Waihou and Ohinemuri Rivers Improvement Account—						
To mature 15th January, 1957	584,925	0	0			
To mature 15th August, 1957	80,075	0	0			
Electric Supply Account—						
To mature 15th August, 1957	153,750	0	0			
To mature 15th March, 1959	5,800	0	0			
Cold Storage Advances Account—						
To mature 15th January, 1957	34,970	0	0			
Deteriorated Lands Account—						
To mature 15th January, 1957	22,000	0	0			
Discharged Soldiers Settlement Account—						
To mature 15th January, 1957	416,130	0	0			
To mature 15th August, 1957	30,000	0	0			
To mature 15th February, 1958	100,000	0	0			
Education Loans Account—						
To mature 15th August, 1957	428,360	14	1			
To mature 15th November, 1959	2,099,480	0	0			
Fishing Industry Promotion Account—						
To mature 15th May, 1957	425	0	0			
Carried forward	15,284,680	13	0	86,571	7	6

PUBLIC ACCOUNTS, 1933-1934.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT—continued.

	£	s. d.	£	s. d.
Brought forward	15,284,680	13 0	86,571	7 6
NEW ZEALAND LOANS ACT, 1932—continued.				
<i>Finance Act, 1933 (No. 2), Section 2—continued.</i>				
Securities issued in conversion—continued.				
Stock—continued.				
Fruit-preserving Industry Advances Account—				
To mature 15th May, 1957	32,850	0 0		
General Purposes Relief Account—				
To mature 15th May, 1957	70,000	0 0		
Hauraki Plains Settlement Account—				
To mature 15th August, 1957	53,800	0 0		
To mature 15th March, 1959	45,955	9 8		
To mature 15th July, 1959	700,000	0 0		
Housing Account—				
To mature 15th May, 1957	385,550	0 0		
To mature 15th August, 1957	7,270	0 0		
Kauri-gum Industry Account—				
To mature 15th August, 1957	57,000	0 0		
Land for Settlements Account—				
To mature 15th May, 1957	1,802,145	0 0		
To mature 15th August, 1957	352,003	10 7		
Land for Settlements (Discharged Soldiers Settlement) Account—				
To mature 15th August, 1957	50,600	0 0		
To mature 15th June, 1958	546,450	0 0		
To mature 15th September, 1958	2,400,000	0 0		
Land for Settlements (Opening up Crown Lands for Settlement) Account—				
To mature 15th December, 1958	217,740	0 0		
Loans to Employers for Workers Dwellings Account—				
To mature 15th May, 1957	2,575	0 0		
Loans to Local Bodies Account—				
To mature 15th August, 1957	2,120,225	0 0		
Main Highways Account—				
To mature 15th May, 1957	93,160	0 0		
To mature 15th August, 1957	79,600	0 0		
To mature 15th March, 1959	6,840	0 0		
Maori Land Settlement Account—				
To mature 15th August, 1957	231,675	0 0		
Mining Advances Account—				
To mature 15th January, 1957	23,545	0 0		
To mature 15th August, 1957	5,490	0 0		
Native Land Settlement Account—				
To mature 15th August, 1957	245,000	0 0		
To mature 15th June, 1958	878,750	0 0		
To mature 15th December, 1958	2,001,850	0 0		
To mature 15th November, 1959	78,000	0 0		
Railways Improvement Account—				
To mature 15th August, 1957	20,113	15 11		
To mature 15th July, 1959	414,770	0 0		
Railways Improvement Authorization Act 1914 Account—				
To mature 15th August, 1957	90,000	0 0		
To mature 15th July, 1959	985,500	0 0		
Wellington-Hutt Railway and Road Improvement Account—				
To mature 15th July, 1959	305,080	0 0		
Wellington-Manawatu Railway Purchase Account—				
To mature 15th February, 1958	500,000	0 0		
Rangitaiki Land Drainage Account—				
To mature 15th August, 1957	8,000	0 0		
To mature 15th December, 1958	78,000	0 0		
To mature 15th March, 1959	136,202	15 0		
To mature 15th November, 1959	262,000	0 0		
Samoan Loan Suspense Account—				
To mature 15th August, 1957	2,590	0 0		
To mature 15th December, 1958	102,410	0 0		
State Advances Loan Account (Settlers Branch)—				
To mature 15th August, 1957	365,450	0 0		
To mature 15th February, 1958	1,723,473	15 0		
State Advances Loan Account (Workers Branch)—				
To mature 15th August, 1957	1,048,670	0 0		
To mature 15th February, 1958	680,446	5 0		
To mature 15th June, 1958	974,800	0 0		
State Advances Loan Account (Local Authorities Branch)—				
To mature 15th August, 1957	200,000	0 0		
To mature 15th March, 1959	1,572,260	0 0		
State Coal-mines Account—				
To mature 15th March, 1959	81,650	0 0		
State Forests Account—				
To mature 15th January, 1957	322,000	0 0		
To mature 15th August, 1957	600	0 0		
Swamp Land Drainage Account—				
To mature 15th August, 1957	30,000	0 0		
To mature 15th March, 1959	567,991	0 11		
War Expenses Account—				
To mature 15th August, 1957 (nominal value, £65,450)	65,438	0 0		
To mature 15th March, 1959	1,034,980	0 0		
To mature 15th July, 1959	1,417,000	0 0		
To mature 15th November, 1959	1,365,270	0 0		
Westport Harbour Account—				
To mature 15th March, 1959	403,750	0 0		
			42,531,200	5 1
Carried forward			42,617,771	12 7

PUBLIC ACCOUNTS, 1933-1934.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward				42,617,771	12	7
NEW ZEALAND LOANS ACT, 1932—<i>continued.</i>						
<i>New Zealand Debt Conversion Act, 1932-33,—</i>						
Section 12—						
Securities issued in conversion—						
Debentures—						
Ordinary Revenue Account—						
To mature 15th January, 1940	11,430	0	0			
To mature 15th February, 1946	11,430	0	0			
To mature 15th April, 1949	11,425	0	0			
To mature 15th June, 1955	11,425	0	0			
Public Works Fund—General Purposes Account—						
To mature 15th January, 1940	415,610	0	0			
To mature 15th February, 1946	149,495	0	0			
To mature 15th April, 1949	11,080	0	0			
To mature 15th June, 1955	33,875	0	0			
Waihou and Ohinemuri Rivers Improvement Account—						
To mature 15th January, 1940	2,960	0	0			
To mature 15th February, 1946	2,960	0	0			
To mature 15th April, 1949	2,960	0	0			
To mature 15th June, 1955	2,955	0	0			
Electric Supply Account—						
To mature 15th January, 1940	31,980	0	0			
To mature 15th February, 1946	31,975	0	0			
To mature 15th April, 1949	31,970	0	0			
To mature 15th June, 1955	31,965	0	0			
Discharged Soldiers Settlement Account—						
To mature 15th January, 1940	40,630	0	0			
To mature 15th February, 1946	40,620	0	0			
To mature 15th April, 1949	40,620	0	0			
To mature 15th June, 1955	40,620	0	0			
Education Loans Account—						
To mature 15th January, 1940	40,835	0	0			
To mature 15th February, 1946	40,835	0	0			
To mature 15th April, 1949	40,835	0	0			
To mature 15th June, 1955	40,835	0	0			
Land for Settlements Account—						
To mature 15th January, 1940	100,780	0	0			
To mature 15th February, 1946	100,780	0	0			
To mature 15th April, 1949	100,780	0	0			
To mature 15th June, 1955	100,780	0	0			
Main Highways Account—						
To mature 15th January, 1940	25,800	0	0			
To mature 15th February, 1946	25,800	0	0			
To mature 15th April, 1949	25,800	0	0			
To mature 15th June, 1955	25,800	0	0			
Maori Land Settlement Account—						
To mature 15th January, 1940	1,175	0	0			
To mature 15th February, 1946	1,170	0	0			
To mature 15th April, 1949	1,170	0	0			
To mature 15th June, 1955	1,170	0	0			
Mining Advances Account—						
To mature 15th January, 1940	670	0	0			
To mature 15th February, 1946	665	0	0			
To mature 15th April, 1949	665	0	0			
To mature 15th June, 1955	665	0	0			
Native Land Settlement Account—						
To mature 15th January, 1940	16,580	0	0			
To mature 15th February, 1946	16,580	0	0			
To mature 15th April, 1949	16,580	0	0			
To mature 15th June, 1955	16,570	0	0			
Railways Improvement Account—						
To mature 15th January, 1940	1,510	0	0			
To mature 15th February, 1946	1,510	0	0			
To mature 15th April, 1949	1,505	0	0			
To mature 15th June, 1955	1,505	0	0			
Railways Improvement Authorization Act 1914 Account—						
To mature 15th January, 1940	5,645	0	0			
To mature 15th February, 1946	5,645	0	0			
To mature 15th April, 1949	5,640	0	0			
To mature 15th June, 1955	5,640	0	0			
Rangitaiki Land Drainage Account—						
To mature 15th January, 1940	415	0	0			
To mature 15th February, 1946	415	0	0			
To mature 15th April, 1949	415	0	0			
To mature 15th June, 1955	415	0	0			
State Advances Account (Settlers Branch)—						
To mature 15th January, 1940	65,500	0	0			
To mature 15th February, 1946	65,500	0	0			
To mature 15th April, 1949	65,500	0	0			
To mature 15th June, 1955	65,500	0	0			
State Advances Account (Workers Branch)—						
To mature 15th January, 1940	110,930	0	0			
To mature 15th February, 1946	110,930	0	0			
To mature 15th April, 1949	110,930	0	0			
To mature 15th June, 1955	110,930	0	0			
Carried forward	2,437,285	0	0	42,617,771	12	7

PUBLIC ACCOUNTS, 1933-1934.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward	2,437,285	0	0	42,617,771	12	7
NEW ZEALAND LOANS ACT, 1932—<i>continued.</i>						
<i>New Zealand Debt Conversion Act, 1932-33—continued.</i>						
Section 12— <i>continued.</i>						
Securities issued in conversion— <i>continued.</i>						
Debentures— <i>continued.</i>						
State Forests Account—						
To mature 15th January, 1940	30,040	0	0			
To mature 15th February, 1946	30,040	0	0			
To mature 15th April, 1949	30,040	0	0			
To mature 15th June, 1955	30,035	0	0			
Swamp Land Drainage Account—						
To mature 15th January, 1940	1,070	0	0			
To mature 15th February, 1946	1,065	0	0			
To mature 15th April, 1949	1,060	0	0			
To mature 15th June, 1955	1,060	0	0			
War Expenses Account—						
To mature 15th January, 1940	660,075	0	0			
To mature 15th February, 1946	660,075	0	0			
To mature 15th April, 1949	660,075	0	0			
To mature 15th June, 1955	660,075	0	0			
Westport Harbour Account—						
To mature 15th January, 1940	100	0	0			
To mature 15th February, 1946	100	0	0			
To mature 15th April, 1949	150	0	0			
To mature 15th June, 1955	150	0	0			
				5,202,495	0	0
Stock—						
Ordinary Revenue Account—						
To mature 15th January, 1940	334,150	6	11			
To mature 15th February, 1946	334,135	0	0			
To mature 15th April, 1949	334,135	0	0			
To mature 15th June, 1955	318,880	0	0			
Public Works Fund—General Purposes Account—						
To mature 1st November, 1933	900	0	0			
To mature 1st November, 1934	15,560	0	0			
To mature 31st March, 1934	40,000	0	0			
To mature 15th January, 1940	2,551,405	0	0			
To mature 15th February, 1946	1,072,510	0	0			
To mature 15th April, 1949	473,435	0	0			
To mature 15th June, 1955	2,212,835	0	0			
Waihou and Ohinemuri Rivers Improvement Account—						
To mature 15th January, 1940	5,925	0	0			
To mature 15th February, 1946	5,915	0	0			
To mature 15th April, 1949	5,910	0	0			
To mature 15th June, 1955	5,925	0	0			
Electric Supply Account—						
To mature 15th January, 1940	417,595	0	0			
To mature 15th February, 1946	417,580	0	0			
To mature 15th April, 1949	417,580	0	0			
To mature 15th June, 1955	408,445	0	0			
Discharged Soldiers Settlement Account—						
To mature 15th January, 1940	698,605	0	0			
To mature 15th February, 1946	698,595	0	0			
To mature 15th April, 1949	698,595	0	0			
To mature 15th June, 1955	607,495	0	0			
Education Loans Account—						
To mature 15th January, 1940	162,465	0	0			
To mature 15th February, 1946	162,460	0	0			
To mature 15th April, 1949	162,460	0	0			
To mature 15th June, 1955	147,010	0	0			
Hauraki Plains Settlement Account—						
To mature 15th January, 1940	2,540	0	0			
To mature 15th February, 1946	2,535	0	0			
To mature 15th April, 1949	2,535	0	0			
To mature 15th June, 1955	2,535	0	0			
Land for Settlements Account—						
To mature 15th January, 1940	934,360	0	0			
To mature 15th February, 1946	934,355	0	0			
To mature 15th April, 1949	934,355	0	0			
To mature 15th June, 1955	899,510	0	0			
Land for Settlements (Discharged Soldiers Settlement) Account—						
To mature 15th January, 1940	20,235	0	0			
To mature 15th February, 1946	20,220	0	0			
To mature 15th April, 1949	20,220	0	0			
To mature 15th June, 1955	20,220	0	0			
Main Highways Account—						
To mature 15th January, 1940	365,340	0	0			
To mature 15th February, 1946	365,330	0	0			
To mature 15th April, 1949	365,330	0	0			
To mature 15th June, 1955	356,040	0	0			
Carried forward	17,956,165	6	11	47,820,266	12	7

PUBLIC ACCOUNTS, 1933-1934.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward	17,956,165	6	11	47,820,266	12	7
<i>NEW ZEALAND LOANS ACT, 1932—continued.</i>						
<i>New Zealand Debt Conversion Act, 1932-33—continued.</i>						
<i>Section 12—continued.</i>						
<i>Securities issued in conversion—continued.</i>						
<i>Stock—continued.</i>						
<i>Maori Land Settlement Account—</i>						
To mature 15th January, 1940	2,575	0	0			
To mature 15th February, 1946	2,570	0	0			
To mature 15th April, 1949	2,570	0	0			
To mature 15th June, 1955	2,570	0	0			
<i>Mining Advances Account—</i>						
To mature 15th January, 1940	1,840	0	0			
To mature 15th February, 1946	1,840	0	0			
To mature 15th April, 1949	1,840	0	0			
To mature 15th June, 1955	1,840	0	0			
<i>Native Land Settlement Account—</i>						
To mature 15th January, 1940	120,035	0	0			
To mature 15th February, 1946	120,030	0	0			
To mature 15th April, 1949	120,030	0	0			
To mature 15th June, 1955	107,035	0	0			
<i>Railways Improvement Account—</i>						
To mature 15th January, 1940	3,475	0	0			
To mature 15th February, 1946	3,465	0	0			
To mature 15th April, 1949	3,465	0	0			
To mature 15th June, 1955	3,470	0	0			
<i>Railways Improvement Authorization Act 1914 Account—</i>						
To mature 15th January, 1940	78,000	0	0			
To mature 15th February, 1946	77,995	0	0			
To mature 15th April, 1949	77,995	0	0			
To mature 15th June, 1955	71,295	0	0			
<i>Rangitaiki Land Drainage Account—</i>						
To mature 15th January, 1940	835	0	0			
To mature 15th February, 1946	835	0	0			
To mature 15th April, 1949	835	0	0			
To mature 15th June, 1955	835	0	0			
<i>State Advances Account (Settlers Branch) —</i>						
To mature 15th January, 1940	1,235,320	0	0			
To mature 15th February, 1946	1,235,310	0	0			
To mature 15th April, 1949	1,125,860	0	0			
To mature 15th June, 1955	1,226,515	0	0			
<i>State Advances Account (Workers Branch) —</i>						
To mature 15th January, 1940	1,162,045	0	0			
To mature 15th February, 1946	1,161,775	0	0			
To mature 15th April, 1949	1,143,460	0	0			
To mature 15th June, 1955	1,162,045	0	0			
<i>State Forests Account—</i>						
To mature 15th January, 1940	283,455	0	0			
To mature 15th February, 1946	274,040	0	0			
To mature 15th April, 1949	283,440	0	0			
To mature 15th June, 1955	283,455	0	0			
<i>Swamp Land Drainage Account—</i>						
To mature 15th January, 1940	5,195	0	0			
To mature 15th February, 1946	5,180	0	0			
To mature 15th April, 1949	5,180	0	0			
To mature 15th June, 1949	5,195	0	0			
<i>War Expenses Account—</i>						
To mature 15th January, 1940	1,993,555	0	0			
To mature 15th March, 1943	13,708,390	0	0			
To mature 15th February, 1946	1,981,245	0	0			
To mature 15th April, 1949	2,051,470	0	0			
To mature 15th May, 1952	13,435,910	0	0			
To mature 15th June, 1955	2,051,485	0	0			
				64,582,965	6	11
<i>Death Duty Stock—</i>						
<i>Ordinary Revenue Account—</i>						
To mature 15th June, 1955	15,255	0	0			
<i>Public Works Fund—General Purposes Account—</i>						
To mature 15th June, 1955	23,300	0	0			
<i>Electric Supply Account—</i>						
To mature 15th June, 1955	9,150	0	0			
<i>Discharged Soldiers Settlement Account—</i>						
To mature 15th June, 1955	91,100	0	0			
<i>Education Loans Account—</i>						
To mature 15th June, 1955	15,450	0	0			
<i>Land for Settlements Account—</i>						
To mature 15th June, 1955	34,850	0	0			
<i>Main Highways Account—</i>						
To mature 15th June, 1955	9,300	0	0			
<i>Native Land Settlement Account—</i>						
To mature 15th June, 1955	13,000	0	0			
<i>Railways Improvement Authorization Act 1914 Account—</i>						
To mature 15th June, 1955	6,700	0	0			
Carried forward	218,105	0	0	112,403,231	19	6

PUBLIC ACCOUNTS, 1933-1934.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s. d.	£	s. d.
Brought forward	218,105	0 0	112,403,231	19 6
NEW ZEALAND LOANS ACT, 1932— <i>continued.</i>				
<i>New Zealand Debt Conversion Act, 1932-33—continued.</i>				
Section 12— <i>continued.</i>				
Securities issued in conversion— <i>continued.</i>				
Death Duty Stock— <i>continued.</i>				
State Advances Account (Settlers Branch)—				
To mature 15th April, 1949	109,450	0 0		
To mature 15th June, 1955	8,800	0 0		
State Advances Account (Workers Branch)—				
To mature 15th February, 1946	270	0 0		
To mature 15th April, 1949	18,580	0 0		
State Forests Account—				
To mature 15th February, 1946	9,400	0 0		
War Expenses Account—				
To mature 15th January, 1940	57,930	0 0		
To mature 15th March, 1943	76,475	0 0		
To mature 15th February, 1946	70,225	0 0		
To mature 15th May, 1952	339,460	0 0		
			908,695	0 0
Total			£113,311,926	19 6

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT, PART II
(CONVERSION ACCOUNT).

	£	s. d.	£	s. d.
NEW ZEALAND LOANS ACT, 1932:—				
<i>New Zealand Debt Conversion Act, 1932-33,—</i>				
Section 9—				
Debentures (dissented) exchanged for Stock—				
Education Loans Account—				
Due 1st July, 1933	100	0 0		
Due 15th August, 1933	3,100	0 0		
Electric Supply Account—				
Due 1st February, 1936	200	0 0		
Due 15th August, 1933	5,300	0 0		
Due 1st September, 1937	1,000	0 0		
Public Works Fund—General Purposes Account—				
Due 15th February, 1937	500	0 0		
Due 1st September, 1937	900	0 0		
Land for Settlements Account—				
Due 15th August, 1933	200	0 0		
Due 15th February, 1937	1,500	0 0		
Due 1st September, 1937	1,600	0 0		
Main Highways Account—				
Due 15th August, 1933	2,000	0 0		
Due 15th February, 1937	600	0 0		
Due 1st September, 1937	100	0 0		
State Advances Loan Account (Settlers Branch)—				
Due 15th August, 1933	1,400	0 0		
Due 1st February, 1936	1,650	0 0		
State Advances Loan Account (Workers Branch)—				
Due 15th August, 1933	25,850	0 0		
Due 1st September, 1937	1,500	0 0		
State Forests Account—				
Due 15th August, 1933	5,100	0 0		
Due 15th February, 1937	1,000	0 0		
War Expenses Account—				
Due 15th August, 1933	17,150	0 0		
Due 15th February, 1937	100	0 0		
Due 1st September, 1937	400	0 0		
Due 15th November, 1938	5,200	0 0		
Due 20th April, 1939	200	0 0		
			76,650	0 0
<i>Finance Act, 1933 (No. 2), Section 2,—</i>				
Securities converted—				
Debentures—				
Ordinary Revenue Account—				
Due 1st May, 1934	900	0 0		
Due 1st February, 1950	200	0 0		
Due 1st November, 1950	60,000	0 0		
Due 1st September, 1951	200,000	0 0		
Nauru and Ocean Islands Account—				
Due 1st December, 1951	479,200	0 0		
Public Works Fund—General Purposes Account—				
Due 1st August, 1933	950,000	0 0		
Due 15th August, 1933	46,600	0 0		
Due 1st December, 1933	104,500	0 0		
Due 1st January, 1934	761,765	0 0		
Due 1st February, 1934	744,700	0 0		
Due 1st May, 1934	15,350	0 0		
Due 1st June, 1936	2,400	0 0		
Due 1st November, 1945	125,000	0 0		
Due 1st January, 1949	365,244	4 6		
Carried forward	3,855,859	4 6	76,650	0 0

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—continued.

	£	s. d.	£	s. d.
Brought forward	3,855,859	4 6	76,650	0 0
NEW ZEALAND LOANS ACT, 1932—continued.				
<i>Finance Act, 1933 (No. 2), Section 2—continued.</i>				
Securities converted—continued.				
Debentures—continued.				
Public Works Fund—General Purposes Account—continued.				
Due 1st April, 1949	226,320	0 0		
Due 1st July, 1949	364,320	0 0		
Due 1st October, 1949	40,100	0 0		
Due 1st February, 1950	1,306,893	19 6		
Due 1st May, 1950	402,308	19 1		
Due 1st August, 1950	956,901	0 0		
Due 1st November, 1950	1,623,643	3 7		
Due 1st December, 1950	50,000	0 0		
Due 15th December, 1950	48,000	0 0		
Due 1st March, 1951	10,841	15 4		
Due 1st September, 1951	150,000	0 0		
Due 1st December, 1951	2,277,398	8 11		
Waihou and Ohinemuri Rivers Improvement Account—				
Due 1st August, 1933	100,000	0 0		
Due 1st January, 1949	5,000	0 0		
Due 1st July, 1949	5,000	0 0		
Due 1st October, 1949	10,625	0 0		
Due 1st February, 1950	335,000	0 0		
Due 1st August, 1950	200,000	0 0		
Due 1st March, 1951	9,375	0 0		
Electric Supply Account—				
Due 15th August, 1933	80,450	0 0		
Due 1st October, 1934	10,000	0 0		
Due 1st October, 1949	7,500	0 0		
Due 1st May, 1950	20,000	0 0		
Cold-storage Advances Account—				
Due 1st March, 1934	34,970	0 0		
Deteriorated Lands Account—				
Due 1st April, 1949	22,000	0 0		
Discharged Soldiers Settlement Account—				
Due 1st January, 1949	104,730	0 0		
Due 1st February, 1950	150,000	0 0		
Due 1st November, 1950	70,200	0 0		
Due 1st March, 1951	221,200	0 0		
Education Loans Account—				
Due 15th August, 1933	3,000	0 0		
Due 1st January, 1934	1,074,100	0 0		
Due 1st January, 1949	847,000	0 0		
Due 1st July, 1949	212,260	0 0		
Due 1st October, 1949	92,610	0 0		
Due 1st February, 1950	298,870	14 1		
Fishing Industry Promotion Account—				
Due 1st December, 1933	425	0 0		
Fruit-preserving Industry Advances Account—				
Due 1st April, 1949	32,850	0 0		
General Purposes Relief Account—				
Due 1st March, 1934	70,000	0 0		
Hauraki Plains Settlement Account—				
Due 1st August, 1933	318,000	0 0		
Due 1st October, 1947	50,000	0 0		
Due 1st October, 1948	10,000	0 0		
Due 1st April, 1949	25,800	0 0		
Due 1st February, 1950	222,000	0 0		
Due 1st August, 1950	150,000	0 0		
Due 1st March, 1951	23,955	9 8		
Housing Account—				
Due 30th September, 1951	392,820	0 0		
Kauri-gum Industry Account—				
Due 1st May, 1950	57,000	0 0		
Land for Settlements Account—				
Due 30th September, 1933	400	0 0		
Due 1st January, 1934	476,825	0 0		
Due 1st February, 1934	135,000	0 0		
Due 1st March, 1934	94,800	0 0		
Due 1st April, 1934	147,100	0 0		
Due 1st June, 1935	9,250	0 0		
Due 1st October, 1948	25,000	0 0		
Due 1st January, 1949	68,750	0 0		
Due 1st April, 1949	907,020	0 0		
Due 1st February, 1950	138,003	10 7		
Due 1st March, 1951	100,000	0 0		
Due 1st September, 1951	50,000	0 0		
Land for Settlements (Discharged Soldiers Settlement) Account—				
Due 1st September, 1951	2,997,050	0 0		
Land for Settlements (Opening up Crown Lands) Account—				
Due 1st April, 1933	33,000	0 0		
Due 1st April, 1948	112,000	0 0		
Due 1st October, 1948	3,515	0 0		
Due 1st April, 1949	69,225	0 0		
Carried forward	21,946,266	5 3	76,650	0 0

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward	21,946,266	5	3	76,650	0	0
<i>NEW ZEALAND LOANS ACT, 1932—continued.</i>						
<i>Finance Act, 1933 (No. 2), Section 2—continued.</i>						
<i>Securities converted—continued.</i>						
<i>Debentures—continued.</i>						
Loans to Employers for Workers Dwellings Account—						
Due 1st January, 1949	2,575	0	0			
Loans to Local Bodies Account—						
Due 1st February, 1950	1,870,000	0	0			
Due 1st September, 1951	250,225	0	0			
Main Highways Account—						
Due 1st May, 1934	3,600	0	0			
Due 1st June, 1951	150,000	0	0			
Maori Land Settlement Account—						
Due 1st February, 1950	231,675	0	0			
Mining Advances Account—						
Due 1st April, 1949	5,000	0	0			
Due 1st May, 1950	24,035	0	0			
Native Land Settlement Account—						
Due 1st April, 1933	80,000	0	0			
Due 1st April, 1934	1,106,000	0	0			
Due 1st October, 1947	20,000	0	0			
Due 1st October, 1948	361,600	0	0			
Due 1st January, 1949	35,500	0	0			
Due 1st April, 1949	1,409,500	0	0			
Due 1st May, 1950	60,000	0	0			
Due 1st December, 1951	131,000	0	0			
Railways Improvement Account—						
Due 1st January, 1934	412,930	0	0			
Due 1st February, 1934	1,000	0	0			
Due 1st January, 1949	20,953	15	11			
Railways Improvement Authorization Act 1914 Account—						
Due 1st September, 1933	335,000	0	0			
Due 1st February, 1934	56,200	0	0			
Due 1st July, 1949	10,300	0	0			
Due 1st February, 1950	674,000	0	0			
Wellington—Hutt Railway and Road Improvement Account—						
Due 1st January, 1934	11,700	0	0			
Due 1st May, 1950	293,380	0	0			
Wellington—Manawatu Railway Purchase Account—						
Due 1st March, 1951	500,000	0	0			
Rangitaiki Land Drainage Account—						
Due 1st April, 1933	5,000	0	0			
Due 1st March, 1934	194,202	15	0			
Due 1st October, 1948	25,000	0	0			
Due 1st April, 1949	10,000	0	0			
Due 1st December, 1950	24,000	0	0			
Due 1st December, 1951	226,000	0	0			
Samoan Loan Suspense Account—						
Due 1st April, 1934	105,000	0	0			
State Advances Account (Settlers Branch)—						
Due 1st December, 1933	205,000	0	0			
Due 1st January, 1934	105,000	0	0			
Due 1st February, 1934	852,093	15	0			
Due 1st April, 1934	55,000	0	0			
Due 1st October, 1948	100,000	0	0			
Due 1st April, 1949	37,000	0	0			
Due 1st June, 1951	709,380	0	0			
State Advances Account (Workers Branch)—						
Due 1st February, 1934	230,406	5	0			
Due 15th February, 1937	500	0	0			
Due 1st October, 1948	325,000	0	0			
Due 1st April, 1949	100,000	0	0			
Due 1st February, 1950	23,340	0	0			
Due 1st May, 1950	400,000	0	0			
Due 1st August, 1950	400,000	0	0			
Due 1st November, 1950	50,000	0	0			
Due 1st June, 1951	1,084,700	0	0			
Due 1st September, 1951	1,670	0	0			
State Advances Account (Local Authorities Branch)—						
Due 1st April, 1947	400,000	0	0			
Due 1st October, 1947	425,000	0	0			
Due 1st April, 1948	100,000	0	0			
Due 1st October, 1948	361,485	0	0			
Due 1st April, 1949	275,775	0	0			
Due 1st June, 1951	210,000	0	0			
State Coal-mines Account—						
Due 1st April, 1934	81,650	0	0			
State Forests Account—						
Due 1st August, 1933	123,500	0	0			
Due 1st February, 1934	1,000	0	0			
Due 1st August, 1950	27,500	0	0			
Due 1st March, 1951	170,000	0	0			
Carried forward	37,446,642	16	2	76,650	0	0

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward	37,446,642	16	2	76,650	0	0
<i>NEW ZEALAND LOANS ACT, 1932—continued.</i>						
<i>Finance Act, 1933 (No. 2), Section 2—continued.</i>						
<i>Securities converted—continued.</i>						
<i>Debentures—continued.</i>						
<i>Swamp Land Drainage Account—</i>						
Due 1st January, 1949	41,000	0	0			
Due 1st May, 1950	511,991	0	11			
Due 1st March, 1951	45,000	0	0			
<i>War Expenses Account—</i>						
Due 1st February, 1934	2,139,000	0	0			
Due 1st July, 1949	10,000	0	0			
Due 1st April, 1949	1,706,900	0	0			
Due 1st September, 1951	1,600	0	0			
Due 1st December, 1951	8,000	0	0			
<i>Westport Harbour Account—</i>						
Due 1st January, 1949	403,750	0	0			
				42,313,883	17	1
<i>Stock—</i>						
<i>Ordinary Revenue Account—</i>						
Due 15th February, 1937	300	0	0			
<i>Public Works Fund—General Purposes Account—</i>						
Due 1st September, 1937	11,000	0	0			
Due 15th December, 1940 (nominal value, £5,000)	4,800	0	0			
Due 1st September, 1941 (nominal value, £80)	78	8	0			
<i>Electric-supply Account—</i>						
Due 15th August, 1933	41,600	0	0			
<i>Land for Settlements Account—</i>						
Due 1st September, 1937	2,000	0	0			
<i>Main Highways Account—</i>						
Due 1st September, 1937	26,000	0	0			
<i>State Advances Account (Settlers Branch)—</i>						
Due 1st February, 1936	25,450	0	0			
<i>State Advances Account (Workers Branch)—</i>						
Due 15th August, 1933	86,950	0	0			
Due 1st February, 1936	1,350	0	0			
<i>State Forests Account—</i>						
Due 15th August, 1933	600	0	0			
<i>War Expenses Account—</i>						
Due 1st September, 1937	17,000	0	0			
Due 15th November, 1938 (nominal value, £200)	188	0	0			
				217,316	8	0
<i>New Zealand Debt Conversion Act, 1932-33—</i>						
<i>Securities converted—</i>						
<i>Debentures—</i>						
<i>Ordinary Revenue Account—</i>						
Due 1st August, 1934	13,750	0	0			
Due 1st October, 1934	25,000	0	0			
Due 1st November, 1934	40,000	0	0			
Due 15th February, 1937	57,950	0	0			
<i>Public Works Fund—General Purposes Account—</i>						
Due 1st August, 1933	11,000	0	0			
Due 1st May, 1934	57,300	0	0			
Due 1st July, 1934	36,850	0	0			
Due 1st August, 1934	70,850	0	0			
Due 1st January, 1935	250	0	0			
Due 1st March, 1935	31,350	0	0			
Due 1st June, 1935	15,350	0	0			
Due 1st November, 1935	3,920	0	0			
Due 1st December, 1935	3,150	0	0			
Due 15th December, 1935	15,380	0	0			
Due 1st February, 1936	87,600	0	0			
Due 1st May, 1936	59,800	0	0			
Due 1st August, 1936	35,350	0	0			
Due 1st February, 1937	44,450	0	0			
Due 15th February, 1937	448,500	0	0			
Due 1st March, 1937	4,850	0	0			
Due 1st September, 1937	324,700	0	0			
Due 15th June, 1940	106,300	0	0			
Due 15th December, 1940	369,500	0	0			
Due 1st January, 1941	800	0	0			
Due 15th April, 1941	19,500	0	0			
Due 1st May, 1941	52,700	0	0			
Due 1st June, 1941	212,600	0	0			
Due 1st July, 1941	643,600	0	0			
Due 1st August, 1941	15,000	0	0			
Carried forward	2,807,350	0	0	42,607,850	5	1

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward	2,807,350	0	0	42,607,850	5	1
<i>NEW ZEALAND LOANS ACT, 1932—continued.</i>						
<i>New Zealand Debt Conversion Act, 1932-33—continued.</i>						
<i>Securities converted—continued.</i>						
<i>Debentures—continued.</i>						
Waihou and Ohinemuri Rivers Improvement Account—						
Due 15th February, 1937	35,000	0	0			
Electric Supply Account—						
Due 15th August, 1933	74,550	0	0			
Due 1st October, 1934	40,520	0	0			
Due 1st November, 1935	16,500	0	0			
Due 1st February, 1936	94,950	0	0			
Due 1st September, 1937	152,600	0	0			
Discharged Soldiers Settlement Account—						
Due 1st October, 1934	29,000	0	0			
Due 1st November, 1934	21,000	0	0			
Due 1st October, 1937	50,000	0	0			
Due 15th June, 1940	387,470	0	0			
Education Loans Account—						
Due 1st July, 1933	500	0	0			
Due 15th August, 1933	68,550	0	0			
Due 1st August, 1934	37,800	0	0			
Due 1st October, 1934	109,490	0	0			
Due 1st January, 1935	15,000	0	0			
Due 1st July, 1935	15,500	0	0			
Due 1st August, 1935	55,200	0	0			
Due 1st October, 1935	40,000	0	0			
Due 1st April, 1936	5,150	0	0			
Due 1st May, 1936	1,960	0	0			
Due 1st October, 1936	58,390	0	0			
Due 15th February, 1937	49,500	0	0			
Due 1st March, 1937	7,900	0	0			
Due 1st September, 1937	23,150	0	0			
Land for Settlements Account—						
Due 15th August, 1933	2,000	0	0			
Due 1st June, 1934	33,100	0	0			
Due 1st July, 1934	10,000	0	0			
Due 1st February, 1935	13,000	0	0			
Due 1st January, 1936	800	0	0			
Due 1st August, 1936	53,600	0	0			
Due 1st October, 1936	18,950	0	0			
Due 15th February, 1937	126,650	0	0			
Due 1st April, 1937	15,250	0	0			
Due 1st June, 1937	16,900	0	0			
Due 1st August, 1937	22,000	0	0			
Due 1st September, 1937	305,650	0	0			
Due 15th June, 1940	51,130	0	0			
Due 1st January, 1941	100	0	0			
Due 31st March, 1941	127,500	0	0			
Due 1st April, 1941	71,700	0	0			
Due 1st May, 1941	100,000	0	0			
Due 1st July, 1941	114,725	0	0			
Due 1st August, 1941	114,600	0	0			
Due 1st September, 1941	4,000	0	0			
Main Highways Account—						
Due 15th August, 1933	31,450	0	0			
Due 1st April, 1934	21,550	0	0			
Due 1st May, 1934	850	0	0			
Due 1st April, 1936	17,050	0	0			
Due 15th February, 1937	137,400	0	0			
Due 1st March, 1937	4,250	0	0			
Due 1st September, 1937	93,550	0	0			
Maori Land Settlement Account—						
Due 1st July, 1941	13,975	0	0			
Mining Advances Account—						
Due 1st July, 1941	8,000	0	0			
Native Land Settlement Account—						
Due 1st May, 1933	7,200	0	0			
Due 15th August, 1933	100,000	0	0			
Due 1st May, 1936	35,600	0	0			
Due 1st February, 1937	13,350	0	0			
Due 1st September, 1937	10,000	0	0			
Due 5th December, 1937	3,000	0	0			
Due 1st October, 1949	29,323	8	4			
Railways Improvement Account—						
Due 1st July, 1941	600	0	0			
Due 1st August, 1941	14,600	0	0			
Due 1st September, 1941	2,800	0	0			
Railways Improvement Authorization Act 1914 Account—						
Due 15th February, 1937	53,250	0	0			
Due 1st September, 1937	13,450	0	0			
Rangitaiki Land Drainage Account—						
Due 15th June, 1940	5,000	0	0			
Carried forward	6,014,933	8	4	42,607,850	5	1

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward	6,014,933	8	4	42,607,850	5	1
<i>NEW ZEALAND LOANS ACT, 1932—continued.</i>						
<i>New Zealand Debt Conversion Act, 1932-33—continued.</i>						
<i>Securities converted—continued.</i>						
<i>Debentures—continued.</i>						
<i>State Advances Account (Settlers Branch)—</i>						
Due 15th August, 1933	8,700	0	0			
Due 1st March, 1934	22,950	0	0			
Due 9th October, 1934	73,800	0	0			
Due 1st January, 1936	3,250	0	0			
Due 1st February, 1936	400,050	0	0			
Due 1st March, 1936	25,600	0	0			
Due 1st April, 1936	18,800	0	0			
Due 15th February, 1937	149,600	0	0			
Due 1st September, 1937	76,000	0	0			
<i>State Advances Account (Workers Branch)—</i>						
Due 15th August, 1933	537,670	0	0			
Due 1st February, 1934	27,200	0	0			
Due 1st December, 1934	31,400	0	0			
Due 1st April, 1935	15,000	0	0			
Due 1st July, 1935	28,100	0	0			
Due 1st February, 1936	302,070	0	0			
Due 1st April, 1936	510	0	0			
Due 1st February, 1937	48,800	0	0			
Due 15th February, 1937	184,050	0	0			
Due 1st September, 1937	138,050	0	0			
Due 1st July, 1941	10,000	0	0			
<i>State Forests Account—</i>						
Due 15th August, 1933	108,010	0	0			
Due 1st August, 1934	24,890	0	0			
Due 1st January, 1935	20,000	0	0			
Due 1st December, 1935	20,400	0	0			
Due 15th February, 1937	143,700	0	0			
Due 1st March, 1937	5,700	0	0			
Due 1st September, 1937	34,900	0	0			
<i>Swamp Land Drainage Account—</i>						
Due 1st July, 1936	12,750	0	0			
<i>War Expenses Account—</i>						
Due 15th August, 1933	125,350	0	0			
Due 1st November, 1935	34,400	0	0			
Due 1st December, 1935	19,600	0	0			
Due 1st February, 1936	49,250	0	0			
Due 1st February, 1937	3,000	0	0			
Due 15th February, 1937	39,100	0	0			
Due 1st September, 1937	1,053,700	0	0			
Due 15th November, 1938	3,980,700	0	0			
Due 20th April, 1939	1,884,300	0	0			
Due 1st September, 1941	687,550	0	0			
<i>Westport Harbour Account—</i>						
Due 15th February, 1945	500	0	0			
				16,364,333	8	4
<i>Stock—</i>						
<i>Ordinary Revenue Account—</i>						
Due 15th February, 1937	1,057,950	0	0			
Due 1st September, 1937	133,520	0	0			
Due 1st November, 1947	34,739	11	4			
<i>Public Works Fund—General Purposes Account—</i>						
Due 15th August, 1933	162,850	0	0			
Due 15th December, 1935	1,200	0	0			
Due 1st February, 1936	225,460	0	0			
Due 15th February, 1937	2,694,860	0	0			
Due 1st September, 1937	573,060	0	0			
Due 15th June, 1940	183,540	0	0			
Due 15th December, 1940	9,050	0	0			
Due 1st May, 1941	500	0	0			
Due 1st July, 1941	15,000	0	0			
Due 1st August, 1941	4,700	0	0			
Due 1st September, 1941	335,890	0	0			
Due 1st March, 1944	22,343	15	3			
Due 1st March, 1945	7,156	0	0			
Due 1st July, 1945	4,200	0	0			
Due 1st January, 1946	7,815	0	0			
<i>Electric Supply Account—</i>						
Due 15th August, 1933	347,150	0	0			
Due 1st February, 1936	300,250	0	0			
Due 15th February, 1937	204,400	0	0			
Due 1st September, 1937	542,600	0	0			
<i>Discharged Soldiers Settlement Account—</i>						
Due 1st September, 1937	500	0	0			
Due 15th June, 1940	2,381,560	0	0			
Carried forward	9,250,294	6	7	58,972,183	13	5

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward	9,250,294	6	7	58,972,183	13	5
<i>NEW ZEALAND LOANS ACT, 1932—continued.</i>						
<i>New Zealand Debt Conversion Act, 1932-33—continued.</i>						
<i>Securities converted—continued.</i>						
<i>Stock—continued.</i>						
<i>Education Loans Account—</i>						
Due 15th August, 1933	71,380	0	0			
Due 1st July, 1935	60,500	0	0			
Due 15th February, 1937	138,750	0	0			
Due 1st September, 1937	34,490	0	0			
<i>Hauraki Plains Settlement Account—</i>						
Due 15th February, 1937	10,000	0	0			
<i>Land for Settlements Account—</i>						
Due 15th August, 1933	2,700	0	0			
Due 30th June, 1936	8,660	0	0			
Due 15th February, 1937	372,810	0	0			
Due 1st September, 1937	2,075,950	0	0			
Due 15th June, 1940	299,190	0	0			
Due 1st February, 1941	2,200	0	0			
Due 1st July, 1941	16,700	0	0			
Due 1st August, 1941	1,000	0	0			
Due 1st September, 1941	100,750	0	0			
<i>Land for Settlements (Discharged Soldiers Settlement) Account—</i>						
Due 1st February, 1936	80,000	0	0			
<i>Main Highways Account—</i>						
Due 15th August, 1933	142,830	0	0			
Due 15th February, 1937	635,870	0	0			
Due 1st September, 1937	452,430	0	0			
<i>Maori Land Settlement Account—</i>						
Due 1st September, 1941	900	0	0			
<i>Mining Advances Account—</i>						
Due 1st September, 1941	2,000	0	0			
<i>Native Land Settlement Account—</i>						
Due 15th February, 1937	81,180	0	0			
Due 1st September, 1937	247,900	0	0			
<i>Railways Improvement Account—</i>						
Due 1st July, 1941	500	0	0			
Due 1st August, 1941	500	0	0			
Due 1st September, 1941	800	0	0			
<i>Railways Improvement Authorization Act 1914 Account—</i>						
Due 1st February, 1936	50,810	0	0			
Due 15th February, 1937	167,590	0	0			
Due 1st September, 1937	35,550	0	0			
Due 1st March, 1958	2,522	13	3			
<i>State Advances Account (Settlers Branch)—</i>						
Due 15th August, 1933	153,940	0	0			
Due 9th October, 1934	321,600	0	0			
Due 1st February, 1936	1,937,110	0	0			
Due 15th February, 1937	1,059,060	0	0			
Due 1st September, 1937	436,400	0	0			
Due 1st February, 1951	337,500	0	0			
<i>State Advances Account (Workers Branch)—</i>						
Due 15th August, 1933	1,234,210	0	0			
Due 9th October, 1934	122,700	0	0			
Due 1st February, 1936	768,290	0	0			
Due 15th February, 1937	706,590	0	0			
Due 1st September, 1937	676,520	0	0			
Due 1st February, 1951	200,000	0	0			
<i>State Forests Account—</i>						
Due 15th August, 1933	259,570	0	0			
Due 15th February, 1937	456,470	0	0			
Due 1st September, 1937	160,400	0	0			
<i>Swamp Land Drainage Account—</i>						
Due 15th February, 1937	12,000	0	0			
<i>War Expenses Account—</i>						
Due 15th August, 1933	923,780	0	0			
Due 1st February, 1936	221,690	0	0			
Due 15th February, 1937	377,130	0	0			
Due 1st September, 1937	2,208,775	0	0			
Due 15th November, 1938	17,618,159	0	0			
Due 20th April, 1939	5,678,760	0	0			
Due 1st September, 1941	2,701,030	0	0			
Due 1st August, 1951	29,011	10	3			
				52,947,452	10	1
<i>Death Duty Stock—</i>						
<i>Ordinary Revenue Account—</i>						
Due 15th February, 1937	15,250	0	0			
<i>Public Works Fund—General Purposes Account—</i>						
Due 15th February, 1937	14,900	0	0			
Due 1st September, 1937	7,300	0	0			
Carried forward	37,450	0	0	111,919,636	3	6

PUBLIC ACCOUNTS, 1933-1934.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward	37,450	0	0	111,919,636	3	6
<i>NEW ZEALAND LOANS ACT, 1932—continued.</i>						
<i>New Zealand Debt Conversion Act, 1932-33—continued.</i>						
<i>Securities converted—continued.</i>						
<i>Death Duty Stock—continued.</i>						
Electric Supply Account—						
Due 1st February, 1936	1,950	0	0			
Due 15th February, 1937	2,200	0	0			
Due 1st September, 1937	3,500	0	0			
Discharged Soldiers Settlement Account—						
Due 15th June, 1940	87,350	0	0			
Education Loans Account—						
Due 15th February, 1937	15,450	0	0			
Land for Settlements Account—						
Due 15th February, 1937	5,400	0	0			
Due 1st September, 1937	25,300	0	0			
Due 15th June, 1940	3,500	0	0			
Main Highways Account—						
Due 15th February, 1937	2,900	0	0			
Due 1st September, 1937	5,900	0	0			
Native Land Settlement Account—						
Due 15th February, 1937	12,250	0	0			
Due 1st September, 1937	750	0	0			
Railways Improvement Authorization Act 1914 Account—						
Due 1st February, 1936	6,000	0	0			
Due 1st September, 1937	700	0	0			
State Advances Account (Settlers Branch)—						
Due 1st February, 1936	82,700	0	0			
Due 15th February, 1937	21,100	0	0			
Due 1st September, 1937	11,500	0	0			
State Advances Account (Workers Branch)—						
Due 15th August, 1933	800	0	0			
Due 1st February, 1936	6,000	0	0			
Due 15th February, 1937	6,900	0	0			
Due 1st September, 1937	3,350	0	0			
State Forests Account—						
Due 15th February, 1937	3,900	0	0			
Due 1st September, 1937	5,500	0	0			
War Expenses Account—						
Due 15th August, 1933	1,300	0	0			
Due 1st February, 1936	100	0	0			
Due 1st September, 1937	39,250	0	0			
Due 15th November, 1938	344,525	0	0			
Due 20th April, 1939	144,440	0	0			
Due 1st September, 1941	4,950	0	0			
				886,915	0	0
Stock Certificates—						
Due 15th November, 1938	3,500	0	0			
Due 20th April, 1939	700	0	0			
				4,200	0	0
Premiums on conversion—						
Ordinary Revenue Account	4,105	15	7			
Public Works Fund—General Purposes Account	59,530	4	9			
Electric Supply Account	17,070	0	0			
Waihou and Ohinemuri Rivers Improvement Account	510	0	0			
Education Loans Account	4,525	0	0			
Hauraki Plains Settlement Account	145	0	0			
Land for Settlements Account	24,735	0	0			
Land for Settlements (Discharged Soldiers Settlement) Account	895	0	0			
Main Highways Account	18,510	0	0			
Maori Land Settlement Account	95	0	0			
Mining Advances Account	25	0	0			
Native Land Settlement Account	5,886	11	8			
Railways Improvement Account	105	0	0			
Railways Improvement Authorization Act 1914 Account	4,682	6	9			
State Advances Account (Settlers Branch)	63,595	0	0			
State Advances Account (Workers Branch)	43,685	0	0			
State Forests Account	10,505	0	0			
Swamp Land Drainage Account	255	0	0			
War Expenses Account	232,394	9	9			
				491,254	8	6
Amounts lodged to bring premiums on conversion up to a multiple of £5 transferred to Ordinary Revenue Account to meet cost of conversion				16,319	7	8
Total				£113,318,324	19	8

PUBLIC ACCOUNTS, 1933-1934.

STATE COAL-MINES ACCOUNT.

DETAIL STATEMENT of RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS, for the FINANCIAL YEAR ended 31st MARCH, 1934.

Recovery of insurance on cottages destroyed by fire	£	s.	d.
	390	0	0
Sale of plant	430	16	0
	£820	16	0

STATE FORESTS ACCOUNT.

DETAIL STATEMENT of RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS, for the FINANCIAL YEAR ended 31st MARCH, 1934.

Recovery of survey charges—Eyrewell Plantation	£	s.	d.
	10	7	9
Sale of—			
Land and buildings	17	0	0
Surplus and obsolete stores	210	11	0
	£237	18	9

STATEMENT of TEMPORARY TRANSFERS between ACCOUNTS within the PUBLIC ACCOUNT in terms of Section 40 of the PUBLIC REVENUES ACT, 1926, during the FINANCIAL YEAR ended 31st MARCH, 1934.

Transfer to	Transfer from	Date of Transfer.	Rate of Interest.	Amount of Transfer.	Repayment due.	Amounts repaid.	Date repaid.	Balance outstanding at 31st March, 1934.
Land for Settlements Account	Public Works Fund—General Purposes Account	30 June, 1933	Per Cent. 3 $\frac{3}{4}$	£ s. d. 10,000 0 0	30 June, 1934	£ s. d. 10,000 0 0	24 Aug., 1933	£ s. d. ..
State Forests Account	Ditto	30 ,, 1933	3 $\frac{3}{4}$	10,000 0 0	30 ,, 1934	10,000 0 0	24 ,, 1933	..
				£20,000 0 0		£20,000 0 0		..

A. D. PARK,
Secretary to the Treasury.

G. C. RODDA,
Assistant Secretary to the Treasury.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General,
4th September, 1934.

The Treasury, Wellington,
4th September, 1934.

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