

1934.
NEW ZEALAND.

NATIONAL PROVIDENT FUND.

TWENTY-THIRD ANNUAL REPORT OF THE BOARD, FOR THE YEAR ENDED 31ST DECEMBER, 1933.

Prepared in Terms of Section 72 of the National Provident Fund Act, 1926.

At the 31st December, 1933, the contributors to the fund totalled 24,949. The total income for the year amounted to £436,279 3s. 2d., including £220,848 12s. 2d. paid by contributors and £162,184 17s. 11d. interest. The fund at the end of the year totalled £3,756,980 15s. 1d., an increase of £255,430 16s. 8d.

The benefits paid out by the fund during the year amounted to £205,723 8s. 11d., including maternity benefits of £36,978.

The rate of interest earned was £4 11s. 5d. per cent., and the expenses of administration in respect of ordinary contributors to the fund were at the rate of 19·33 per cent. of contributions.

A. T. NGATA,
Chairman of the Board.

R. WITHEFORD,
Superintendent of the Fund.

Wellington, 24th July, 1934.
