

THE NEW ZEALAND BROADCASTING BOARD.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1933.

<i>Expenditure.</i>		<i>Income.</i>	
	£	s. d.	£ s. d.
To Expenditure on programmes, including payments to artists, performing rights, relay lines, music, salaries and expenses of programme staff, records, stationery, and sundry miscellaneous items .. .. .	39,450	4 9	.. .. .
Maintenance of plant, power, salaries of engineering and operating staffs .. .. .	7,796	12 7	.. .. .
General expenses, including rent, rates, insurance, lighting, heating, legal, audit, printing, stationery, salaries and wages, telephones, travelling-expenses, repairs and maintenance of buildings, and sundry miscellaneous charges .. .. .	10,875	16 8	.. .. .
Administration salaries and expenses, including expenses of Advisory Council .. .. .	6,037	0 9	.. .. .
Subsidies to "B" stations .. .. .	2,619	10 0	.. .. .
Arbitration expenses (written off) .. .. .	567	7 6	.. .. .
Depreciation of assets .. .. .	17,889	3 2	.. .. .
Appropriation towards meeting capital expenditure .. .. .	38,000	0 0	.. .. .
Balance .. .. .	2,393	2 2	.. .. .
	<u>£125,628</u>	<u>17 7</u>	<u>124,942 1 4</u>
			<u>686 16 3</u>

F. 3.

BALANCE-SHEET AS AT 31ST DECEMBER, 1933.

<i>Liabilities.</i>		<i>Assets.</i>	
	£	s. d.	£ s. d.
Accumulated Fund—			
Balance of Revenue Account at 31st December, 1932 .. .. .	2,357	0 0	.. .. .
Appropriation from Revenue Account towards meeting capital expenditure .. .. .	38,000	0 0	.. .. .
Reserve for renewals and replacements .. .. .	..	..	.. .. .
Liability to Post and Telegraph Department, fixed by Minister of Telegraphs as price of assets acquired .. .. .	59,839	17 2	.. .. .
Less repayments, as per agreement .. .. .	10,039	17 2	.. .. .
Sundry creditors .. .. .	..	..	.. .. .
Revenue Account: Balance at 31st December, 1933 .. .. .	..	..	.. .. .
	<u>£40,357</u>	<u>0 0</u>	<u>15,393 2 9</u>
			<u>24,370 13 0</u>
Land and buildings—			
Value at 1st January, 1933, less depreciation .. .. .	..	..	2,065 4 5
Additions during 1933 at cost, less depreciation .. .. .	..	..	22,305 8 7
Machinery and plant—			
Value at 1st January, 1933, less depreciation .. .. .	..	..	11,960 2 0
Additions during 1933 at cost, less depreciation .. .. .	..	..	15,393 2 9
Office and studio equipment—			
Value at 1st January, 1933, less depreciation .. .. .	..	..	7,188 8 8
Additions during 1933 at cost, less depreciation .. .. .	..	..	805 12 11
"B" Station equipment acquired 4th December, 1933 .. .. .	..	..	.. .. .
Stocks on hand and works in progress .. .. .	..	..	.. .. .
Sundry debtors and prepayments .. .. .	..	..	.. .. .
Post and Telegraph Department—			
License Fees Account .. .. .	..	..	28,442 1 4
Investment Account .. .. .	..	..	23,000 0 0
Cash at bank and in hand—			
At bank .. .. .	..	..	5,933 12 11
In hand .. .. .	..	..	85 0 0
	<u>£122,365</u>	<u>0 7</u>	<u>6,018 12 11</u>
			<u>£122,365 0 7</u>

H. D. VICKERY, Chairman.  
 GEO. R. HUTCHINSON, } Members of the Board.  
 LESLIE MACFARLANE, }  
 E. C. HANDS, General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (535 copies), £6.