

MANGATU No. 1—continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1933.

WAITANGIRUA STATION.			PUKUTAREWA STATION.								
			£	s.	d.				£	s.	d.
Balance at debit at 30th June, 1932	..		16,859	14	11	Balance at debit at 30th June, 1932	..		23,746	12	8
<i>Debits.</i>						<i>Debits.</i>					
		£	s.	d.				£	s.	d.	
Sheep bought	..	..	19	13	9	Sheep bought	..	..	666	3	6
Cattle bought	..	..	198	0	0	Cattle bought	..	..	173	8	0
Running-expenses, including repairs and maintenance	..	..	229	18	0	Horses bought	..	..	8	0	0
Wages	..	..	531	4	3	Running-expenses, including repairs and maintenance	..	..	241	9	9
Rates	..	..	294	13	9	Seed	..	..	63	19	8
Management and office expenses	..	..	106	18	2	Wages	..	..	782	9	11
Interest	..	..	945	17	1	Rates	..	..	168	19	7
						Management and office expenses	..	..	127	2	6
			2,326	5	0	Interest	..	..	1,330	3	3
			19,185	19	11				3,561	16	2
<i>Credits.</i>						<i>Credits.</i>					
Wool unrealized at 30th June, 1933, £792 (less wool unrealized at 30th June, 1932, £330 16s. 6d.; deficiency, £155 14s. 10d.)	..	..	305	8	8	Wool unrealized at 30th June, 1933, £1,278; plus wool sold, £120 15s. 10d.; less wool unrealized at 30th June, 1932, £666 18s. 11d.	..	..	731	16	11
Mutton unrealized at 30th June, 1933, £182 3s. 6d.; plus mutton sold, £9 5s. 6d.; less mutton unrealized at 30th June, 1932, £23 15s.	..	..	167	14	0	Sheep sold	..	..	1,358	2	11
Sheep sold	..	..	230	5	6	Cattle sold	..	..	452	14	6
Skins sold	..	..	1	8	10	Skins sold	..	..	6	6	10
Pelts sold	..	..	6	4	11	Farm-produce sold	..	..	101	9	6
			711	1	11	Pelts sold	..	..	13	5	5
			£18,474	18	0				2,663	16	1
Balance at debit, 30th June, 1933	..		£18,474	18	0	Balance at debit, 30th June, 1933	..		£24,644	12	9
Live-stock on station at 30th June, 1933:—						Live-stock on station at 30th June, 1933:—					
		£	s.	d.				£	s.	d.	
4,076 sheep	..	..	2,709	12	0	4,847 sheep	..	..	3,398	2	0
561 cattle	..	..	2,047	10	0	657 cattle	..	..	2,335	10	0
10 horses	..	..	50	0	0	46 horses	..	..	665	0	0
			£4,807	2	0				£6,398	12	0
MANGATAHU STATION.						WAIREKE STATION.					
			£	s.	d.				£	s.	d.
Balance at credit at 30th June, 1932	..		21,402	0	11	Balance at debit at 30th June, 1932	..		17,333	1	9
<i>Credits.</i>						<i>Debits.</i>					
		£	s.	d.				£	s.	d.	
Wool unrealized at 30th June, 1933, £2,022 (less wool unrealized at 30th June, 1932, £1,067 2s. 9d.; wool deficiency, £141 7s. 11d.)	..	..	813	9	4	Sheep bought	..	..	1,011	7	3
Mutton unrealized at 30th June, 1933, £377 2s. 6d.; plus mutton sold, £9 6s. 4d.; less mutton unrealized at 30th June, 1932, £15 17s. 6d.	..	..	370	11	4	Cattle bought	..	..	1,875	17	6
Sheep sold	..	..	1,069	12	3	Running-expenses, including repairs and maintenance	..	..	683	1	2
Cattle sold	..	..	350	15	0	Wages	..	..	1,134	11	6
Skins sold	..	..	12	1	3	Rates	..	..	463	3	4
Pelts sold	..	..	19	2	6	Management and office expenses	..	..	325	15	4
Interest	..	..	1,110	15	11	Interest	..	..	1,096	14	6
			3,746	7	7				6,590	10	7
			25,148	8	6				23,923	12	4
<i>Debits.</i>						<i>Credits.</i>					
		£	s.	d.				£	s.	d.	
Sheep bought	..	..	256	0	0	Wool unrealized at 30th June, 1933, £3,816 (less wool unrealized at 30th June, 1932, £1,952 12s.; deficiency, £55 5s. 7d.)	..	..	1,808	2	5
Cattle bought	..	..	45	0	0	Mutton unrealized at 30th June, 1933, £689; plus mutton sold, £489 15s. 6d.; less mutton unrealized at 30th June, 1932, £777 5s.	..	..	401	10	6
Horse bought	..	..	3	0	0	Sheep sold	..	..	2,336	5	1
Running-expenses, including repairs and maintenance	..	..	376	7	7	Cattle sold	..	..	1,375	17	11
Wages	..	..	807	7	1	Beef unrealized at 30th June, 1933	..	..	530	0	0
Rates	..	..	251	12	6	Skins sold	..	..	16	4	4
Management	..	..	173	7	4	Pelts sold	..	..	80	0	9
			1,912	14	6				6,548	1	0
Balance at credit, 30th June, 1933	..		£23,235	14	0	Balance at debit at 30th June, 1933	..		£17,375	11	4
Live-stock on station at 30th June, 1933:—						Live-stock on station at 30th June, 1933:—					
		£	s.	d.				£	s.	d.	
7,322 sheep	..	..	4,796	0	0	13,894 sheep	..	..	9,313	18	0
731 cattle	..	..	2,549	10	0	1,341 cattle	..	..	4,445	0	0
13 horses	..	..	95	0	0	42 horses	..	..	240	0	0
			£7,440	10	0				£13,998	18	0

MANGATU No. 1—continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1933—continued.

WAIKAKARIKI STATION.			OKAIHAU STATION.		
	£	s. d.		£	s. d.
Balance at debit at 30th June, 1932	15,042	1 9	Balance at debit at 30th June, 1932	17,164	6 9
<i>Debits.</i>			<i>Debits.</i>		
	£	s. d.		£	s. d.
Sheep bought	526	17 0	Sheep bought	1,259	12 11
Cattle bought	6	0 0	Cattle bought	50	17 0
Running - expenses, including repairs and maintenance	161	2 8	Running - expenses, including repairs and maintenance	207	16 0
Seed	90	7 7	Wages	349	9 8
Manure	54	8 0	Rates	106	16 4
Wages	247	12 6	Management and office expenses	70	5 10
Rates	43	5 3	Interest	1,022	0 6
Management and office expenses	40	6 4			
Interest	848	7 3			
	2,018	6 7		3,066	18 3
	17,060	8 4		20,231	5 0
<i>Credits.</i>			<i>Credits.</i>		
Wool unrealized at 30th June, 1933, £480; plus wool sold, £85; less wool unrealized at 30th June, 1932, £252	313	0 10	Wool unrealized at 30th June, 1933, £882 (less wool unrealized at 30th June, 1932, £459 12s. 8d.; deficiency, £135 19s. 9d.)	286	7 7
Lamb unrealized at 30th June, 1933	166	0 0	Mutton unrealized at 30th June, 1933, £426 5s.; plus mutton sold, £435 16s. 4d. (less mutton unrealized at 30th June, 1932, £808 15s)	53	6 4
Sheep sold	898	12 5	Sheep sold	1,361	4 11
Skins sold	4	1 10	Cattle sold	98	15 0
Pelts sold	55	1 6	Skins sold	3	13 10
	1,436	16 7	Pelts sold	101	12 10
				1,905	0 6
Balance at debit, 30th June, 1933	£15,623	11 9	Balance at debit, 30th June, 1933	£18,326	4 6
Live-stock on station at 30th June, 1933:—			Live-stock on station at 30th June, 1933:—		
	£	s. d.		£	s. d.
1,886 sheep	1,468	4 0	3,404 sheep	2,553	0 0
125 cattle	397	10 0	188 cattle	634	10 0
12 horses	160	0 0	1 horse	5	0 0
	£2,025	14 0		£3,192	10 0

STATEMENT OF LIVE-STOCK DEPARTURED ON STATIONS AT 30TH JUNE, 1933.

Station.	Sheep.		Cattle.		Horses.		Totals.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
		£ s. d.		£ s. d.		£ s. d.		£ s. d.
Mangatahu	7,322	4,796 0 0	731	2,549 10 0	13	95 0 0	8,066	7,440 10 0
Okaihau	3,404	2,553 0 0	188	634 10 0	1	5 0 0	3,593	3,192 10 0
Pukutarewa	4,847	3,398 2 0	667	2,335 10 0	46	665 0 0	5,560	6,398 12 0
Waitangirua	4,076	2,709 12 0	561	2,047 10 0	10	50 0 0	4,647	4,807 2 0
Wairere	13,894	9,313 18 0	1,341	4,445 0 0	42	240 0 0	15,277	13,998 18 0
Waikakariki	1,886	1,468 4 0	125	397 10 0	12	160 0 0	2,023	2,025 14 0
	35,429	24,238 16 0	3,613	12,409 10 0	124	1,215 0 0	39,166	37,863 6 0

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS AT 30TH JUNE, 1933.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Mangatu No. 1	4,214	15 3	Freehold property—		
Capital Accounts	39,640	0 0	Mangatu No. 3	21,640	0 0
Kent accrued	1,082	6 10	Mangatu No. 4	18,000	0 0
				39,640	0 0
			Sundry debtors		1,082 6 10
			Improvements—		
			Fencing	577	18 7
			Survey	541	17 0
				1,119	15 7
			Revenue Account	2,730	17 3
			Expenditure	364	2 5
				3,094	19 8
	£44,937	2 1		£44,937	2 1

AUDITOR'S CERTIFICATE.

We have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust lands, for the year ended 30th June, 1933, and our report on the audit of the accounts is contained in our letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 19th September, 1933.

CLARK, MENZIES, GRIFFIN, AND ROSS,
Public Accountants, Auditors.

MANGATU Nos. 3 AND 4—*continued.*

INCOME ACCOUNT AS AT 30TH JUNE, 1933.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Interest .. .. .	..	210	4	7	By Balance .. .. .	..	364	2	5
Land-tax .. .. .	..	12	0	0					
Rates .. .. .	..	100	12	8					
Management and office expenses .. .. .	..	25	0	0					
Legal expenses .. .. .	..	11	2	0					
Spraying ragwort .. .. .	..	5	3	2					
		<u>£364</u>	<u>2</u>	<u>5</u>			<u>£364</u>	<u>2</u>	<u>5</u>

MANGATU No. 3.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1933.

	£	s.	d.
Balance at credit at 30th June, 1932	5,436	7	4
<i>Credit.</i>			
Interest Account	298	11	11
	<u>5,734</u>	<u>19</u>	<u>3</u>
<i>Debits.</i>			
Land-tax	12	0	0
Management and office expenses	12	10	0
	<u>24</u>	<u>10</u>	<u>0</u>
Balance at credit, 30th June, 1933	<u>£5,710</u>	<u>9</u>	<u>3</u>

MANGATU No. 4.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1933.

	£	s.	d.
Balance at debit at 30th June, 1932	9,287	0	2
<i>Debits.</i>			
Interest	508	16	6
Rates	100	12	8
Management and office expenses	12	10	0
Legal expenses	11	2	0
Spraying ragwort	5	3	2
	<u>638</u>	<u>4</u>	<u>4</u>
Balance at debit, 30th June, 1933	<u>£9,925</u>	<u>4</u>	<u>6</u>

SIR,—

102 Featherston Street, Wellington, N.Z., 19th September, 1933.

We have to report that we have completed the audit of the accounts of the Mangatu Block No. 1 for the twelve months ended 30th June, 1933, also the accounts of the Mangatu Nos. 3 and 4 Blocks for the same period, and we attach hereto sets of the foregoing accounts:—

We have the following comments to make:—

Freehold Property.—We have not verified the titles to the various properties.

Stock Accounts.—We have accepted without reservation the figures for the live-stock on the various stations at the 30th June, 1933, as certified to by the Farm Managers and Mr. H. Syme, the Farm Superintendent.

Wool.—Wool unsold has been brought into the accounts at £6 per bale. There is still a quantity unsold belonging to previous seasons, and adjustments in the valuations will be made when the wool is finally disposed of.

Distributions.—Moneys distributed to the Natives during the current year were merely balances of distributions authorized during the previous year, but in some further instances payments have been made in special cases of necessity. We have seen receipts from the Native Land Board for moneys paid to them, but have not checked the individual receipts of the Natives. The same procedure has been adopted in previous years—*i.e.*, individual payments are checked by the Government Auditor in the course of the audit of the Tairāwhiti District Maori Land Board.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the books of No. 1 Block, but separate balance-sheet, Income Account, and statements have been prepared.

Subject to the foregoing remarks, we certify that, to the best of our knowledge and belief, the accounts signed by us are correct.

We have, &c.,
CLARKE, MENZIES, GRIFFIN, AND ROSS,
Public Accountants, Auditors.

Approximate Cost of Paper.—Preparation, not given; printing (450 copies), £5 10s.

By Authority: G. H. LONEY, Government Printer, Wellington.—1933.