# 1933. NEW ZEALAND.

# PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1933.

Laid before the General Assembly in pursuance of Section 27 of the Public Trust Office Amendment Act, 1921–22.

The Controller and Auditor-General to the Right Hon. the Minister of Finance.

Sir,-

The Audit Office, Wellington, 4th August, 1933.

I have the honour, in accordance with the provisions of Section 27 of the Public Trust Office Amendment Act, 1921–22, to transmit to you the balance-sheet of the Public Trust Office for the year ended on 31st March, 1933, and to advise you that it has been examined and found correct.

I have, &c.,

G. F. C. CAMPBELL,

Controller and Auditor-General.

The Right Hon. the Minister of Finance, Wellington.

#### PUBLIC TRUST OFFICE.

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE AS AT 31ST MARCH, 1933.

						·	
	Liabilities.					Assets.	
	£	s. d	. £	s.	d.	. £ s. d	
Amounts held in Common							9
Fund for sundry estates						Furniture and plant, &c 46,454 10 §	
	25,164,119	18 3	2			Stationery and stores, &c 5,278 14	Э
Amounts held for special						Stocks, bonds, and deben-	
investment on behalf of						tures (book value)— £ s. d.	
certain funds, but not yet	81,298	10 14	•			Government securities 2,216,868 4 8 Rural Intermediate Credit	
invested Amounts specially invested	01,000	12 1	,			Board debentures 64,850 0 0	
on behalf of certain						Land Settlement Finance	
	11,570,522	18	7			Act debentures 25,500 0 0	
ostatos and rando			- 36,815,941	9	7	Local bodies' debentures 7,796,054 17 6	
Sundry creditors, including			50,010,011	v	·		2
accounts passed for pay-						Mortgages, &c. (book value) 13,711,647 12 2	-
ment but not yet paid			116,826	$^{2}$	1	Less reserve 59,408 19 10	
Reserve in respect of ex-						13,652,238 12 4	£
enemy-property moneys	16,261					Advances for protection of	
Special reserve for securities	36,211	7 8	3			securities acquired or in	_
General Legal Expenses	10 122					possession, &c	3
Account	13,455	0 8	,			Properties acquired (book	
Investment Fluctuation Ac-	<u>07</u> 000	15 (				1  value $189,705 16 9$	
count	97,909	10 8	, - 163,837	10	7	Less reserve <u>15,857 9 0</u> 173,848 7 9	a
Assurance and Reserve Fund			427,346		3	Advances (on overdraft) to	,
rissurance and reserver and	••		121,910	-		estates and accounts	
						(book value)	
						Less reserve	
						691,519 5 8	3
						Interest and rent accrued,	
						due, and overdue	
						Interest accrued up to	
						31st March, 1933, but	
						not yet due, and in-	
						terest overdue 775,034 I 9 Rent due or accrued 482 18 2	
						Rent due or accrued 482–18–2	
						775,516 19 11	
						Less reserve 94,196 10 7	
						0.000	4
						Sundry debtors 16,479 0 8	
						Cash in hand, on current account, and on deposit	
						in New Zealand, Sydney, and London 54,204 1	8
						Investments of reserve for mortgages—Mort-	
						gages, &c	ð
						Special investments (book value) held on behalf	
						of certain estates and funds— $\pounds$ s. d.	
						Government securities 2,583,876 10 4 Rural Intermediate Credit	
						Board debentures 29,000 0 0	
						Rural Advances bonds $\dots 23,357$ 15 0	
						Land Settlement Finance	
						Act debentures $\dots 2,000 = 0$	
						Local bodies' debentures 1,468,688 14 2	
						Private debentures and	
						30,867 7 4	
						$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
						Mortgages 5,047,991 8 5 Mortgage securities ac-	
						Mortgage securities ac- quired 27,703 14 9	
						Loans 491 14 11	
						Savings-banks accounts 1,202 1 1	
						Overdue interest on special	
						investments 132,743 12 7	
						Profit and Loss Appropriation Account 15,567 12 1	1
			297 599 021	9	e		- a
			£37,523,951	3	6	$\pounds 37,523,951$ 3	3
							-

J. W. MACDONALD, Public Trustee.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

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#### PUBLIC TRUST OFFICE-continued.

#### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

					,	
		£	s. d.			£ s.d.
To Salaries		189,830	$\frac{2}{2}$ 8	By Commission and other income	•• ••	255,149 18 6
Overtime	· · · · ·	120	$9 \ 5$			
Service charges— Agents' commission	£ s. d. 3,602 19 10					
Agents' commission Services of High Commissioner						
Services of General Post Office	785 18 0					
Services of General 1 ost Onice	0 01 001	5,398	17 10			
Audit of books and accounts			0 0			
Maintenance of premises and		000	0 0			
plant : repairs, insurances, &c.	••	7,379	12 9			
Rent	• •	1,776	4 3			
General charges—		,				
Advertising	24 8 8					
Cleaning, lighting, heating, and						
	5,656 4 7					
Legal expenses	$147 \ 10 \ 3$					
Rates	760 9 8					
Miscellaneous payments	323 2 4					
Postages and freight	4,150 17 10			ļ		
Stamp duty on receipts and	1,061 5 5					
	1,563 13 1					
Printing, stationery, and	1,000 10 1			1		
	5,017 17 4					
Travelling-expenses	2,507 1 3			i .		
Salaries and expenses of Farm	<b>1</b> ,000. 1 0					
	3,501 16 10					
Extension of business	875 11 1					
Salaries of custodians and staff	5,139 9 0					
		30,729	7 4	1		
Amounts written off under sectio						
Trust Office Amendment Act, 19		411	18 10			
Compassionate allowances to de		1.00				
deceased officers		180	0 0			
Depreciation on office premises. fur		11 071				
&c		11,271	1 11			
	1	3,751	6 1			
annuation Fund Land-tax			$04 \\ 06$			
Balance, being net profit for year, t		204	0 0			
Appropriation Account		3,046	16 8			
appropriation freeduite						
	1	255,149	18 6			£255,149 18 6
	=					
	-			T 137 M	<b>.</b>	

J. W. MACDONALD, Public Trustee.

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

To Balance			••	£ 18,61	s.d. 497	By Profit and Loss Account— £ s. d.
				10,01		Balance transferred   3,046 16 8   Balance    15,567 12 11
				£18,61	4 9 7	£18,614 9 7
To Balance	••	••	••		s. d. 7 12 11	
					تريني التقديمية	

J. W. MACDONALD, Public Trustee.

Approximate Cost of Paper .- Preparation, not given; printing (610 copies), £3 5s.