

LANDS AND SURVEY DEPARTMENT—*continued.*

## SECONDARY EDUCATION ENDOWMENT ACCOUNT.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

<i>Receipts.</i>			£	s.	d.	<i>Payments.</i>			£	s.	d.		
To Balance in Deposit Account, 1st April, 1932—						By Payments to secondary schools .. ..	8,744	3	3				
	£	s.	d.			Administration expenses .. ..	492	12	3				
Cash .. ..	4,474	2	5			Maintenance and repairs .. ..	4	5	9				
Investments .. ..	600	0	0			Rotorua College and Grammar School .. ..	640	8	0				
				5,074	2	5	Refunds of revenue .. ..	27	2	0			
Rents under section 30, Education Reserves Act, 1928 .. ..				9,625	3	8	Balance in Deposit Account at 31st March, 1933—						
Interest on investments .. ..				27	0	0	Cash .. ..	4,249	11	7			
Interest on cash and investments held by Public Trustee .. ..				31	16	9	Investments .. ..	600	0	0			
											4,849	11	7
				<u>£14,758</u>	<u>2</u>	<u>10</u>					<u>£14,758</u>	<u>2</u>	<u>10</u>

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.		
To Administration expenses .. ..			489	15	9	By Accrued rent .. ..	12,987	19	11				
Remissions under Land Act, 1924 .. ..			1,753	17	0	Interest on cash held by Public Trustee .. ..	31	16	9				
Repairs and maintenance .. ..			4	5	9	Interest on investments .. ..	27	1	6				
Rotorua College and Grammar School .. ..			640	8	0								
Payments to secondary schools .. ..			8,744	3	3								
Balance carried down .. ..			1,414	8	5								
			<u>£13,046</u>	<u>18</u>	<u>2</u>						<u>£13,046</u>	<u>18</u>	<u>2</u>
To Balance .. ..			10,026	14	8	By Balance from previous year .. ..	8,612	6	3				
						Balance brought down .. ..	1,414	8	5				
			<u>£10,026</u>	<u>14</u>	<u>8</u>						<u>£10,026</u>	<u>14</u>	<u>8</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1933.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Capital .. ..			208,402	9	4	Endowment lands—					
Appreciation in land-values .. ..			54,345	18	11	Leased .. ..	247,522	5	7		
Public Works Fund: Roading (section 17, Land Laws Amendment Act, 1927) .. ..			2,235	17	11	Unleased .. ..	17,492	6	2		
Sundry creditors—									265,014	11	9
Rents .. ..	£	s.	d.			Sundry debtors for rent .. ..			6,670	0	2
Departmental .. ..	273	15	4			Unallocated arrears, Hawke's Bay District .. ..			0	1	6
				432	0	1	Postponed rent .. ..		1,009	8	6
Rents charged in advance .. ..			2,906	17	6	Interest accrued but not due on investments .. ..			10	0	9
Writings-off in suspense .. ..			9	2	6	Losses in Suspense .. ..			9	2	6
Revenue Account balance .. ..			10,026	14	8	Cash held by Public Trustee .. ..			796	4	2
						Cash in Public Account at 31st March, 1933: Deposits Account—					
						Cash .. ..	4,249	11	7		
						Investments .. ..	600	0	0		
									4,849	11	7
			<u>£278,359</u>	<u>0</u>	<u>11</u>				<u>£278,359</u>	<u>0</u>	<u>11</u>

W. ROBERTSON, Under-Secretary for Lands.  
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927.—G. F. C. CAMPBELL, Controller and Auditor-General.