

LANDS AND SURVEY DEPARTMENT—*continued.*PRIMARY EDUCATION ENDOWMENT DEPOSIT ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1933.

<i>Liabilities.</i>			<i>£</i>		<i>s. d.</i>		<i>Assets.</i>							
Capital			2,339,194	12	9	Endowment lands—	£	s. d.	£	s. d.				
Appreciation in land-values			152,673	2	2	Leased	2,397,218	19	5					
Public Works Fund—Roading (section 17, Land Laws Amendment Act, 1927)			3,669	10	6	Unleased	57,302	13	11					
Discharged Soldiers Settlement Account—Merged interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923—	<i>£</i>	<i>s. d.</i>				Land for Settlements Account, section 6, Land Laws Amendment Act, 1929	177	19	1	2,454,699	12	5		
Advances	445	14	0			Buildings (included in capital value of leases)	818	8	0					
Principal instalment	81	8	1			Less Depreciation Reserve	216	17	4		601	10	8	
Interest	110	9	5								4,841	5	2	
			637	11	6	Buildings (purchase price not yet payable)								
Sundry creditors—						Sundry debtors—								
Departmental	1,350	4	5			Rents	88,424	18	4					
Miscellaneous	2	2	6			Royalties	1,997	0	6					
			1,352	6	11	Principal instalments on buildings	289	9	8					
Rents charged in advance			24,746	16	5	Interest on cash and investments	65	18	10					
Rents paid in advance			1,307	13	5	Departmental	8	6	8					
Writings-off in Suspense			431	17	10						90,785	14	0	
Revenue Account balance			80,787	8	4	Unallocated arrears, Hawke's Bay District						0	10	4
						Postponed rent						14,308	18	10
						Interest accrued but not due on investments						206	10	7
						Losses in Suspense						431	17	10
						Investment with Public Trustee						21,857	15	1
						Cash in Consolidated Fund—								
						Deposits Account—	£	s. d.						
						Cash	5,217	4	11					
						Investments	11,850	0	0					
												17,067	4	11
			<u>£2,604,800</u>	<u>19</u>	<u>10</u>							<u>£2,604,800</u>	<u>19</u>	<u>10</u>

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927.—G. F. C. CAMPBELL, Controller and Auditor-General.

ROTORUA COLLEGE AND GRAMMAR SCHOOL ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

<i>Receipts.</i>			<i>£</i>		<i>s. d.</i>		<i>Payments.</i>				
To Amount transferred from Secondary-education Endowments, Auckland Provincial District, to adjust revenue undercredited in previous years	<i>£</i>	<i>s. d.</i>	640	8	0	By Payments under section 12 (2) (a), Reserves, &c., Act, 1926	£	s. d.	640	8	0
			640	8	0				640	8	0

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.